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## Southern Financiering. Ir was an axiom of the old abolitionists that the Demooratic party had its head in the Sonth and its atal in that the Demooratic party had its head in th Sonth and its tail in the North, and there ar hanges of the war have not destroyed th ancient babit of Democratio subberviinnoy to Southern leaders. The candidates of the Ne York Convention received their most sincer applanse in the "Rebbel yell" which rent th air when the faverites of the Conferate ame the standard-bearers of the lost cause; and the most important clause in the platiorm was dietated by Wade Hampton, in the interests of South Carolina nullifiers and seces sionista. Nothing is clearer than that a Demo cratio triumph means a Rebel triumph, and hat it would restore to power over the whol that it would restore to power over the whol nation the men who failed so lamentably their effort to establish ernment at Richmond. It has been the fashion to laud the wisdo of denied tratat they were wonderfully bold bend succesful politicians, but as a class they Were destitute of all the higher attributes of stateemmanship. If this nation should, by any unfortunate accident, again fall under their rale, we tremble for its destiny. They would not only seek to accomplish their avowed purpoee of overthrowing the reconstruotion policy of covgress, bat they would give free reins to their old feeling of hatred for the North and Northern interesta, and inspired by the worat passions, they would adopt the most desperate ftheir folly and their fary would inevitably deetroy the credit of the United States Governppread finanoial rrin throughoot the land. especially those who possess real conservative eanings, coold fully understand the nataral rrits of Democratio suocess, it would be tterly impossible for Seymoar and Blair to carry a single State which was ever imbued oredit of the Government made by Bachanan's Craitorous Cabinet oflloers, was one of the most important preliminary steps taken to facilitate the organization of the Rebellion, and if the bonds issued to prosecate the late war are dishonored, the Rebels will be reinspired with a hope of renowing their Confederacy by the impossibility of the nation aoquiring the means to ornash a second gigantio conspiracy. essentially, southern ascendangey, the mantion its oredit, in the event of the eleotion of Sey- mour and Blair, from the blunders of Southern tatesmen even if they were not antagonistio or the Confederaoy, these wieesores atterly One of theif expedients at a a critional period was to tax bonds one handred per cent. to force the holders to exchange them for a new loan, and obtain, volantarily, a dollar from the viotims in power at Washington, affiliated wlth North- ern Demooratio followers of Pendleton's plandering philosophy, the nation woild son be bankrupt, and misery and misfortune prevail. A reogst Southern argument against the eleotion of General Grant has struok us as being rather singular and noexpeoted. It antited by hifs caliting, experionce, and whi

edncation for the admintistration of alinara,
and that a profeasional soldier ounnot be
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