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RDITORIAL OFINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS-COMPILED EVERY DAY FOR THE EVENING TELEGRAPH.

Mexico and Guatemaia-The Approach-s. ing War and Its Possible Issues. From the N. Y. Herald.

The declaration of war by Mexico against Justemala illustrates, on a small scale, the belligerent and aggressive ideas which often lake possession of States inflated by military Juccesses. Scarcly emerged from her late struggle for life, and still heaving with those turbulent elements which have involved her in anarchy since her separation from the parent State, Mexico should be the last country to wage war, especially against a sister repub-Ho with whom a friendly alliance is almost essential to the permanence of her own nationality. Sanguinary disputes and empty bom-bast seem to be inseparable from the Spanish character. Hence we hear of vainglorious Mexican leaders breathing defiance against the United States, to whom they owe their de-liverance from the foreign yoke, while their press indulges Quixotic speculations upon the possible capture and annexation of Cuba by Marice, and finally war is declared against Mexico; and, finally, war is declared against Its next door neighbor, Guatemala. Already forces, said to be several thousand strong, have crossed the Guatemalan frontier, and, doubtless, by this time the café au lait inhabitants of those volcanic regions are at each others' throats in the most approved Spanish-American fashion.

The immediate result of such a contest is of slight importance to Americans. Guatemala, anti-progressive in policy, and shut up within itself by a Japanese exclusiveness, has little sympathy with the growth of republican ideas. From the era of its independence up to about twenty years since, when the Indian President Carera usurped dictatorial powers, Guatemala has presented a scene of bloodshed and crime quite equal to anything in Mexican annals. Under the iron rule of Carera, as well as that of Cerna, his successor, the Executive has wielded the functions of royalty to all intents wielded the functions of royalty to all intents and purposes. Guatemala leaned decidedly towards the late empire, and Juarez owes her a grudge for her `ll.judged sympathy. Durin the French intervention a secret allianceg was in negotiation with Guatemala, by which that State was eventually to have been an-mexed to Mexico. A part of this plan was to bring in the other Central American repub-lies and form a grand Spanish American and lics, and form a grand Spanish-American empire; but those little sovereignties perempforily declined, and the scheme was abandoned. Soon after this the withdrawal of the French troops was announced as decided upon and ringing the knell of the empire. Guatemala thereupon hastened to wash her hands of the proposed alliance by a circular sent by Señor Aycenena, then Minister of State, to foreign governments, denying all intention of surrendering its sovereignly to any power what-over. This affair, however, has been in part made a pretext in Mexico for warlike demonstration

Since the overthrow of the Spanish authority in 1821, the city of Guatemala has been to a great extent controlled by a sort of provincial nobility, the remnants of the old aristocratio families who flourished under the vice-royalty, and some of whom retain their titles to this day. The mongrel classes, such as comprise the patchwork populations of Mexico, exist proportionally in Guatemala to a less extent than in any other Spanish-American State, the extreme of rich aristocratic families and the vast Indian hordes who comprise fourfifths of the inhabitants being more distinctly defined. The earliest intestine wars of Central America grew out of this aristocratic reactionary element, guided by the priesthood, aiming at a centralization of power in Guate mala over the other four republics, and which for half a century has effectually prevented a Federal union. The ideas of this controlling party are anti-republican, and, among their leading men, even monarchical. Their readiness to listen to the overtures of the late Imperial Government in Mexico was only in continuation of the attempt of the old vice-royal families in 1822 to incorporate Central America with the empire of Yturbide. But with all these local repellant forces Guatemala will probably be vigorously sustained by her little sister States in this war with Mexico. There is still a latent bond of union between them, based upon a common origin of race and religion, which is invariably aroused by foreign aggression. An attack upon any one enlists the sympathies of the whole, as was instanced in the Mexican invasion in 1822, and the more recent combined efforts of the whole to expel Walker and his filibusters from Nicaragua. The present invasion, therefore, by Mexico of Central America will tend to unite the five republics on the principle of self-preservation; for it is well known that the alleged settling of disputes about Chiapas and Soconusco are only pretexts for extorting money and even of acquiring further territory to the southward, by forcing from a weaker power what a stronger one has taken from Mexico to the northward. To extend the Mexican republic, divert the public mind from their present embarrassments into other channels, dazzle the people with visions of national aggrandizement, and come to a reckoning for the sympathy shown to the French intervention, are the objects of the war. Should Guatemala invite to its aid foreign elements, from whatever source, as Nicaragua did Walker in 1854, Mexico would find herself menaced from a new direction, and this time not alone by her own race; nor could she count upon having the tremendous moral force of the United States in her favor. She would be left to fight her own battle against those who have bitter scores to settle with her, and whose assistance Central America would gladly Thus, instead of aggrandizing herself Bccept. by attacking an unoffending neighbor, Mexico may yet find herself in the condition of the raven who attempted to fly away with the ram. Central America is being Americanized far more rapidly than Mexico, owing to the several routes of interoceanic communication now attracting the attention of capitalists of America and Europe, and the great immigra-tion schemes on foot, especially as regards Honduras. This Mexico-Guatemalan war, therefore, may be the first step towards the downfall of the Spanish-American governments on this continent, and their absorption by the great republic of the North.

opponents. It was felt that a man endowed with his talent and amiability of character, with views habitually temperate, and an in-

connection with the Conservative Convention, tends to disturb these pleasant anticipations. It shows that Mr. Hunter belongs to the Bourbon family, and, clinging to the traditions of his old party and his State, fails to realize the changes wrought by the war. He forgets that the Hampton Roads conference produced no result, and that the reconstruction he denounces is the product of an authority acquired by war, as one of the consequences of the ob-stinacy which he helped to cultivate. Had his interview with Mr. Lincoln been followed by an acceptance of the terms which the National an acceptance of the terms which the National Government was then prepared to concede, Virginia, as represented by Mr. Hunter's friends, might have rightfully claimed adhe-rence to the compact. The fact that Congress legislates by virtue of conquest, not of negoti-ation or bargain, entirely changes the case. And when he protests in the name of State rights, and pleads for white supremacy, under cover of the State will, he mistakes the posi-tion of affairs, and urges considerations which tion of affairs, and urges considerations which have lost their efficacy.

have lost their efficacy. Mr. Hunter might or might not prefer mili-tary rule to the Government that will grow up under reconstruction. That is a matter of taste, and the gentleman is entitled to his opinion in regard to it. But the alternative is not available. The country will not permit military rule except as an expedient, bridging the chasm between the chaos which followed the way and the order which will reign in a the war and the order which will reign in a restored Union. The only choice left to Mr. Hunter is, then, acceptance of the law as the creation of a power against which it is folly to kick, or resistance, involving the forfeiture of the influence he might otherwise have exerted in respect of revision and amendment.

The latter course is that which Mr. Hunter has chosen, and the grounds on which he attempts to vindicate it show how completely he misapprehends the situation. Some of his points, while well suited in the latitude in points, while went suited in the fattude in which he spoke, reveal more of prejudice than of truth or candor. From his condem-nation of "negro rule," and his declaration that the principle of political equality on which reconstruction rests is "the highest orime in nature," the inference might fairly be that negro enfranchisement and white dis-franchisement have come together. His area. franchisement have gone together. His argu-ment is hollow, his fear fallacious, except on the supposition that the law enacts negro supremacy. Only from this point of view are the classes of Hayti and Jamaica, which he is alleged to have cited "as results of negro rule," at all suggestive or appropriate. But the supposed analogy does not exist. Between the state of things in Hayti and that which exists in Virginia no parallel can be found. For though the Virginia freedmen are enfranchised, all but an insignificant fraction of the Virginia whites retain the franchise. And as the latter outnumber the former, with the advantages of intelligent organization and the manifold influences of property on their side, it is clear that unless they throw away their opportunities, "negro rule" in Virginia need not necessarily be a very stern reality. If it is, it will be because the white majority, by sheer inaction, the result of unpardonable pride, allow the contest to go against them by default.

This policy of the malcontents, indeed, is a blunder throughout. A manly remonstrance against the more extreme features of the re-construction scheme would come with pro-priety and effect from persons honestly desipriety and effect from persons honestly desi-rous of profiting by the opportunities afforded them. Their arguments in favor of imposing qualifications upon negro suffrage, and of re-straining extravagances interview. ventions may run, would be entitled to consideration if accompanied by evidence of a desire to cooperate with Congress in the work of reorganization. The action of the Alabama Convention and the promised measure of Senator Wilson sufficiently prove the existence of a disposition to recognize this spirit, and to recompense promptly services of this character. But Mr. Hunter, and such as he, forfeit claims to attention by their dogged refusal to yield a single point. They deny the authority of Congress and denounce its work. They insist that, notwithstanding the war and emancipation, the doctrine that "this is a white man's Government" shall be scrupu lously adhered to. They do not object merely to universal negro suffrage; they denounce any scheme for conferring suffrage on blacks as "the highest crime against nature." What can be done with a few political leaders of this stamp? What parley can be held with men who talk as though they were still negotiating in Hampton Roads, with the fate of battle yet undetermined ? The tone they have adopted, the tactics they employ, can but have the effect of neutralizing any effort they make towards the amelioration of the law. Having resolved to stand aside, or to interfere only for the purpose of obstruction, their influence over the shape of reconstruction will necessarily be small. It will go on in spite of them, and will be finally revised by Congress without reference to their protests or their prophecies.

fluence resulting from long and faithful ser-vice of his State, might be relied upon to cooperate with the administration of the law in moulding the opinion of Virginia, and adapting it to the circumstances of the time. The speech which Mr. Hunter is reported to have delivered in Richmond on Thursday, in connection with the Conservative Convention. St. Croix, to which France has a right of emption, the completion of the purchas: this last depending on the French Govern waiving its claim. The sum stipulated paid for the three is \$11,250,000, of w \$7,500,000 go for the two islands of St. The and St. John. Thus far all is simple and and if there were nothing more than ap on the face of the transaction, we should content to leave it to the decisio the Senate. But it has been arra that the payment shall be made the United States placing in the treast Denmark 20,000,000 rix dollars of the D coin of the realm as an equivalent for \$11,250,000, or (in case France uses her of preëmption) 13,333,333 rix dollars fo \$7,500,000. Now the difference in value tween the purchase money in United S coin and the sum in rix dollars which is paid into the Danish treasury is \$400 which is a loss of that amount to Den and no gain to the United States. It mu course go into the pockets of persons nected with the transaction.

nected with the transaction. Now, who are these persons? They first, Secretary Seward himself; second, Yeaman, United States Minister at Co-hagen, who had an active hand in the r tiation of the treaty; and third, a p equivocally described as the "United S agent at Copenhagen," and meaning Private Bank in that city. We are ab state, on anthentic information, that Danish Finance Minister knew nothing of strange feature of the transaction. Unit strange feature of the transaction, unt facts were laid before him subsequent arrangement made without his privity. large sum of \$400,000, lost to the Danish ernment, and not saved by ours, must g the pockets of Mr. Seward, or into the po of Mr. Yeaman, or into the coffers of Private Bank, alias "Wnited States agent Copenhagen, or else it is to be divided a these three parties. We trust the S before ratifying the treaty, will look into part of the transaction, and ascertai whose benefit this handsome sum of \$40 was taken out of our Treasury, and wit from that of Denmark.

The facts that the conveyance of the chase money is to be through a channel rent from that through which the Danish ernment manages its financial buriness; the arrangement was made without the k ledge of the Danish Finance Minister; and the Private Bank of Copenhag n is desc by the strange title of "United States Ag point clearly to an American origin for remarkable transaction.

One of the most esteemed journals penhagen discusses this subject in an of which we have printed a trans The translator's knowledge of the D tongue is superior to his comman the English; but the views expressed a telligible. They are in the same vein as though a sense of international courte strains the Danish journal from our freed censure.

SPECIAL NOTICES.

NEWSPAPER ADVERTISING. COE & CO., Agents for the "False and Newspaper Press of the whole country, ha MOVED from FIFTH and CHESNUT Streets 144 S. SIXTH Street, second door above WA OFFICES:-No. 144 S. SIXTH Street, Philad TRIBUNE BUILDINGS, New York. UNION LEAGUE HO

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of ed by IN GREAT VARIETY.	TEB	355.
of ah he	Their Stock of Rye Whiskies, in Bond, com through the various months of 1865, '66, and c	prises all the favorite brands extant, and runs of this year, up to present date.
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tes F. BOLAND & CO.	whari, or at bonded warehouse, as parties may elect.	
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his JAI LOOKE CU.	A second state of the second state of the second state of the	On \$20,
an and 114 So. THIRD ST. PHILAP'A	Across the Continent,	The United States Revenue Stamp pristed on Checks, Drafts, Receipts, Bill Heads, etc.
Dealers in all Government Securities	ARE NOW COMPLETED.	Orders solicited from Printers, Engravers, Sta- tioners, Banks, Bankers, and others.
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ng ite, IN EXCHANGE FOR NEWS	This brings the line to the eastern base of the Rocky Mountains, and it is expected that the track	Under \$100TWO AND A HALF PER CENT, \$100 to \$800
for 000 A LIBERAL DIFFERENCE ALLOWED.	will be 'aid thirty miles further, to Evans Pass, the highest point on the road, by January. The maxi-	JACOB F. RIDGWAY.
ur- Compound Interest Notes Wanted	mann grade from the foot of the mountains to the summit is but eighty feet to the mile, while that of many Eastern roads is over one hundred. Work	NO. 57 SOUTH THIRD STREET,
ffe- ov-	continue through the winter, and there is now no reason to doubt that the entire grand line to the Pa-	PHILADELPHIA.
ow- hat Collections made. Stocks bought and sold o	clific will be open for business is 1870. The means provided for the construction of this	PRINCIPAL DEPOT FOR THE SALE OF
bed Commission, t,'' Special business accommodations reserved for his adies. [9 26 3m	grants its Six Per Cent. Bonds at the rate of from	UNITED STATES REVENUE STAMPS,
Co- TTE HAVE FOR SAL	to the full extent of its claim in services. These Bonds are issued as each twenty-mile section is	No. 304 CHESNUT Street.
ion ish THE	5 finished, and after it has been examined by United States Commissioners and pronounced to be in all re- spects a first-class road, thoroughly supplied with	CENTRAL DEPOT,
of FIRST MORTGAGE BOND	depots, repair-shops, statioas, and all the necessary rolling stock, and other equipments. The United States also makes a donation of 12,800	No. 103 South FIFTH Street (One door below Chesont street). ESTABLISHED 1862.
re- a of Central Pacific Railroad Company	scress of land to the mile, which will be a source of large revenue to the Company. Much of this land in the Platte Valley is among the most fertile in the	Our stock comprises all toe denominations printed by the Government,
AT (95) NINETY-FIVE,	world, and other large portions are covered with heavy pine forests and abound in coal of the best	ALL ORDERS FIGLED AND FORWARDED BY MAIL OR EXPRESS IMMETIATELY UPON RE- CEIPT, a matter of great importance.
oy	quality. The Company is also authorized to issue its own First Morigage Bonds to an amount equal to the	Draits on Philadelphia, Post Office Orders, Green- backs, and National Bank Notes, received in pay- ment, The following rates of commission are allowed
PH" These Bonds are payable by law, principal and int RE- rest, in gold. Interest payable ist of January and i of July.		On \$20TWO PER CENT From \$20 to \$100FOURI PER CENT
UT. We will take Governments in exchange, allowing the full market price. We recommend them to investors as a first-cla	present an actual and productive visue.	From \$100 upwardsFOUR AND A HALF PER CT The Commission is payable in stamps. All orders, etc., should be addressed to
SE Security, and will give at all times the latest part phicts and general information upon application to a	HUNDRED MILLION DOLLARS, of which over five millions have been paid in upon the work already	No. 304 CHESNUT Street, PHILADELPHIA.
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Bankers and Dealers in Governments, 1251m NO. 40 SOUTH THIRD ST	At present, the profits of the Company are derived only from its local traffic, but this is already much more than sufficient to pay the interest on all the	BOOTS AND SHOES, .
	were built. It is not doubted that when the road is completed the through traffic of the only line con-	
	necting the Atlantic and Pacific States will be large beyond precedent, and, as there will be no competi- tion, it can always be done at profitable rates.	
A SPECIALTY,	It will be noticed that the Union Pacific Railroad is, in fact, a <i>Government Work</i> , built under the super-	FOR FALL AND WINTER WEAR.
SMITH, RANDOLPH & CO	vision of Government officers, and to a large extent with Government money, and that its bonds are issued under Government direction. It is believed	FINE FRENCH CALF BOOTS for Balls and Par-
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Ty. NO. 16 S. THIRD ST., NO. 8 NASSAU ST		tender feet. QUILTED SOLED BOOTS made by hand. GUM SOLED BOOTS, yery durable, and guaranteed
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The Southern Bourbons, 200 From the N. Y. Times.

. Mr. Ex-Senator Hunter has enjoyed 'the reputation of a quiet, sensible, clear-headed and withal moderate politician. He has ranked among those of the Southernars who were dragged into secession against their judgment, and who to the last hoped for the peaceable but conditional restoration of the South to the Union. His pardon by the President, a few months ago, therefore excited none but friendly remark even from his political

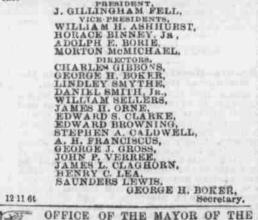
The Financial Side of Mr. Seward's Purchases.

From the N. Y. World.

We have a query to propound, which must cause uneasiness to citizens who are sensitive to the honor of our Government. We are in doubt whether it should be addressed to the Senate, which has Secretary Seward's Danish purchases under consideration, or to Secretary Seward himself. At all events, it is of a nature to command attention, and by addressing it to the public we shall not fail to bring it to the notice of the proper authorities.

On the expediency of the purchase of the Danish islands and the equity of the price, we are not prepared to express any judgment. The letter of Admiral Porter, which has just been communicated to the public, gives a favorable impression of the value of the islands for naval purposes, and until the contrary is made to appear, we will not dispute the pro-priety of the purchase. But there are facts attending the remittance of the money, so discreditable on their face to the Secretary of State, that we feel bound to give them publicity that he may have an opportunity for explanation. Every piece of coin paid for the Danish islands is to be olipped on its passage from the Treasury of the United States to that of Denmark, and these clippings will amount in value to \$400,000 of our money. This sum is not saved to the United States; it is lost to Denmark; and it must of course inure to the profit of some of the agents in the transaction. Four hundred thousand dollars is a large sum; it is equal to fifty years' salary of the Secretary of State. It concerns the honor of Mr. Seward to show that his hands are clean in the diversion of this public money to private advantage.

To place this subject in a clear light, we



1211 6t Secret OFFICE OF THE MAYOR OF CITY OF PHILADELPHIA. DECEMBER 13, SPECIAL NOTICE.—The attention of the di of Philadelphia is especially called to the foll section of an Ordinance declaring Pabile Nulsas SEC. 6. To suffer or permit anow to remain than six working hours after the same may cu-fall, on any paved FOOTWAY or GUTTEE city, in front of or adjoining any church, public ing. house, store, shop, stabe, or tenement of kind, or the adjoining side yard thereof, or a lots; and the occupier or the owner of such pre-if unoccupied, shall be limble for the penalty is atter prescribed for such offense. PENALTY—TWO DOILARS; Measures will be had to enforce a strict comp to the above, and all officers of the Police I ment are hereby directed and required to pro-all off-ders against the provisions of this Ordin By order of the Mayor. EAMUEL G. RUGGLES, Chief of Pr. H. G. CLAHK, High Constable.

THE BANK OF NORTH AME

The Directors have this day declared a divid BIXTY-NINE CENTS per share, as of July pay-able on demand. The dividend due to stockholders resident it city, if not called for before the 20th Iustant, w applied to payment of the amount demanded h Receiver of Taxes for State Tax on accessed of it dir stock. JOHN HOCK LET 1212 64 Cash

FARMERS' AND MECHAN NATIONAL BANK. PHILADELPHIA, Dec. 6 The Annual Election for Directors of this Ba be held at the Banking House on WEDNE the sith day of January next, between the hous o clock A. M. and 20'clock F. M. 126118 W. RUSHTON, JR., Ca

THE PHILADELPHIA NAT

THE PHILAPELPHIA, Dec. 13 BANK. PHILAPELPHIA, Dec. 13 The Annual Election for Directors of this Ba be held at the Backing House on TUESDAY. day of January next, between 11 o'clock A. I o'clock P. M. B. B. COMEO 12 13 fmwill3

COMMERCIAL NATIONAL BAI PENNSYLVANIA. PHILADELPHIA, Dec, 7 The Annual Election for Directors of thi will be held at the Banking House on WE DAY, January 5, 1865, between the hours of B and 2 F. M. 129 mwi 14t S. C. PALMER. Co

COMMONWEALTH NATIONAL

The Annual Election for Directors will be the EANKING HOUSE on TUESDAY, the 1 of January, 1805, between the hours of 10 of M. and 2 o'clock P. M. H. C. YOU 12 13 mw#J14

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