

SPiRIT OF THE PRESS.

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS—COMPILED WEEKLY BY THE EVENING TELEGRAPH.

Hon. R. J. Walker's Plan.

Mr. Walker's devotion to honesty in our country's dealings with her creditors is so evidently real and hearty, that we are happy to agree with him, so far as we can. He visited Europe during our late struggle as the authorized financial agent of our Government, and he did his utmost to induce capitalists to buy our five twenty and ten forty bonds.

We are perfectly willing that our Government should contract one thirty years' loan of two or three hundred millions, for negotiation in Europe—the bonds being printed and the amounts specified both in English and German, and the interest payable at Frankfurt or Berlin—but we think this may be done at five per cent, and we would use it only to fund our obligations already held abroad.

Nor can we agree with Mr. Walker in wishing to stop the payment of our national debt. We consider one hundred millions per annum little enough to extinguish; and we protest against postponing payment indefinitely.

Of course, it is inconvenient to pay heavy taxes—at all events, it is more agreeable not to pay them. But let us talk sense. In 1866 the Tribune paid over \$10,000 as an advertising tax, and the aggregate receipts from that tax must have been two or three millions.

It may be that we shall increase in national wealth as rapidly as Mr. Walker estimates; but who can foresee the future? New wars may break out; new complications arise; we may have had harvests, pestilence, and anarchy resulting from increased depravity and vice.

As to contraction and expansion, we simply propose to give nature a chance. Let us remain forthwith, and then, if we have too much currency, the surplus will run in and be redeemed; while, if we have too little, we shall readily obtain or emit more.

General Grant and the Presidency.

It will be seen by a notice in another column that a public meeting is to be held at Cooper Institute, to present General Grant as a candidate for President. The call is signed by a large number of our most substantial and influential citizens, of both political parties.

The most significant feature of the proposed meeting is that it ignores political parties altogether. It tacitly assumes that General Grant is to be the candidate of the people, without regard to party; that, as a candidate and as President, he is not to be the representative, nor to act in the interest, of either party to the necessary exclusion of the other;

The Republican party seems resolved to insist upon reconstruction on the basis of universal negro suffrage, as the cardinal measure of its policy, and will make General Grant its nominee if he will accept the position as the representative of that principle.

The gentlemen who have called the Grant meeting evidently assume that there is a public sentiment stronger than party, and that the crisis of the country is grave enough to evoke it and give it commanding and controlling power.

What is needed most of all is a President in whose patriotic wisdom the whole country has confidence, and from whom it will accept a policy in the interest of the country and not of a party or a section.

The South will accept him as the man who remembered to be magnanimous in the hour of victory, and who would have our republican institutions rooted in the love and attachment of all our people.

Whether the people are prepared to take such a stand in entering upon the Presidential canvass may perhaps be doubted, but no one can doubt that if they were, the future welfare of the republic would seem more assured than it does at present.

Why Not James H. Ashley?

Not long since the Tribune, at a loss for a theme, in consequence of the disastrous defeat of its party in several Northern States, was kind enough to nominate a Presidential candidate for the Democratic party.

always vacated by their occupants on such occasions), without experiencing a thrill of admiration for his commanding presence, his vigorous lungs, and his rapid utterances.

But it is as a statesman that Mr. Ashley presents the strongest claims upon his party to be its candidate for the Presidency. He alone of all the great men that compose "the noblest party ever formed," foresaw the necessity of impeaching President Johnson.

It is not that kind of evidence which would lead the great majority of our countrymen who do not concur with me in my theory about this matter, I have had a theory about it; I have presented all the facts that I knew anything of in reference to this matter to General Butler, since his committee was formed especially charged with this matter, and I have talked to him and given him whatever information I had and my convictions—suspicions if you will—as to Mr. Johnson's complicity in the assassination; I was led to believe by the statements of several of our countrymen that we were letters in existence to show Johnson's guilty knowledge; so far as this committee was concerned, as I made no specific charge against the President on that head, did not say anything to the committee about it; I would not make the charge on bare suspicion, but I had statements coming to me from a variety of sources which brought me to believe that Johnson had a guilty knowledge, either before or after the fact; I was anxious to give evidence to maintain the charges I had made, and I did not see very well how a general conspiracy could have existed and a guilty knowledge of the great crime of assassination without something else being disclosed to maintain the charges which were already before the committee for investigation.

Doubtless, the Tribune remembers the letters of Ashley prostituting his official position in Congress, and arranging to get his dirty share of political and profitable plunder out of the pockets of the people a year ago.

Greely and Raymond Before the President.

The fate of Greely and Raymond in the experiment of office-seeking furnishes a very curious and instructive piece of history. Both editors, and conducting papers in the interest of the same party, the greater and lesser radical organs of this city; both ambitious to be diplomats and to represent the republic at the royal courts of Europe, and both having strong claims upon the party in power, yet one was rejected by the Senate and the other confirmed.

Though Raymond has tried a good many feats in political tumbling and balancing, he has confined himself pretty strictly to the company called Republicans, and has never gone over wholly to the rival establishment of Democrats.

The confirmation of Greely's appointment as Minister to Austria by the Senate was quite natural. He is as radical as the Senate, or more radical, and consequently his nomination is passed without the least difficulty.

mischievous, that his Minister to Austria will be no intent on making an impression at the Court there that home politics will be forgotten. No doubt Greely will be very much occupied in his new rôle and novel position. We can foresee how he will try to imitate the philosopher Franklin at the brilliant Court of Louis the Sixteenth, how proudly he will move about among the Hapsburgs—the descendants of the Cæsars—in his cockish boots, slouched hat, and white coat, and how he will astonish the proud nobles of the empire by his natural simplicity.

LOOKING-CLASSES OF THE BEST FRENCH PLATE, In Every Style of Frames, ON HAND OR MADE TO ORDER. NEW ART GALLERY, F. BOLAND & CO., 11 1/2 2nd St. No. 614 ARCH Street.

FANCY FURS. The subscriber having recently returned from Europe with an entirely new stock of FURS Of his own selection, would offer the same to his customers, made up in the latest styles, and at reduced prices, at his OLD ESTABLISHED STORE, NO. 126 NORTH THIRD STREET, ABOVE ARCH. JAMES REISKY.

INTERNAL REVENUE PRINCIPAL AGENCY FOR THE SALE OF UNITED STATES REVENUE STAMPS.

ALL KINDS OF REVENUE STAMPS KEPT CONSTANTLY ON HAND, AND FOR SALE IN ALL AMOUNTS. STAMPS FORWARDED TO ALL PARTS OF THE UNITED STATES BY MAIL OR EXPRESS, WITH THE GREATEST DESPATCH.

CHEAPEST AND BEST HATS IN THE CITY! BOURNE, 40 NORTH SIXTH ST.

HIGHEST PREMIUM AWARDED FOR BLANK BOOKS, BY THE PARIS EXPOSITION. WM. F. MURPHY'S SONS, No. 339 CHESTNUT Street, Blank Book Manufacturers, Steam Power Printers, and Stationers.

MILLINERY, TRIMMINGS ETC. MRS. R. DILLON, Nos. 322 AND 321 SOUTH STREET. Here all the novelties in FINE MILLINERY, for Ladies, Misses, and Children.

OLD RYE WHISKIES.

THE LARGEST AND BEST STOCK OF FINE OLD RYE WHISKIES

In the Land is now Possessed by HENRY S. HANNIS & CO., Nos. 218 and 220 South FRONT Street,

WHO OFFER THE SAME TO THE TRADE, IN LOTS, ON VERY ADVANTAGEOUS TERMS.

Their Stock of Rye Whiskies, in Bond, comprises all the favorite brands extant, and runs through the various months of 1865, '66, and of this year, up to present date.

Liberal contracts made for lots to arrive at Pennsylvania Railroad Depot, Ericsson Line Wharf, or at Bonded Warehouse, as parties may elect.

FURS. 1867. FALL AND WINTER. 1867. FUR HOUSE, (Established in 1818).

The undersigned invite the special attention of the Ladies to their large stock of FURS, consisting of RUSSIAN SABLE, HUDSON'S BAY SABLE, MINK SABLE, ROYAL ERMIN, CHINCHILLA, FITCH, ETC.

A. K. & F. K. WOMRATH, No. 417 ARCH STREET. Will remove to our new Store, No. 1212 Chestnut Street, about May 1, 1868.

FINE FRENCH CLOCKS, OF THEIR OWN IMPORTATION, IN THE CITY.

C. & A. PEQUIGNOT, MANUFACTURER OF WATCH CASES, No. 12 South SIXTH Street.

REMOVAL. C. W. A. TRUMPLER HAS REMOVED HIS MUSIC STORE FROM SEVENTH AND CHESTNUT STS. TO No. 326 CHESTNUT STREET, PHILADELPHIA.

PAPER HANGINGS, ETC. PAPER HANGINGS. NEW ESTABLISHMENT. E. CORNER OF TENTH AND WALNUT. J. C. FINN & SONS

HATS AND CAPS. THE FALL AND WINTER STYLE HATS AT L. BLAYLOCK'S, No. 52 NORTH EIGHTH STREET.

LEGAL NOTICES. IN THE ORPHANS COURT FOR THE COUNTY OF PHILADELPHIA, the Estate of DAVID JAYNE, deceased.

WILLIAM D. BAKER, Auditor.

DYEING, SCOURING, ETC. FRENCH STEAM SCOURING. ALBEDYLL, MARX & CO., No. 122 SOUTH ELEVENTH STREET.

AMMONIATED PHOSPHATE, AN UNSURPASSED FERTILIZER. For Wheat, Corn, Oats, Potatoes, Grass, and the Vegetable Garden, Fruit Trees, Grape Vines, Etc. No. 734 MARKET Street.

WATCHES, JEWELRY, ETC. LEWIS LADOMUS & CO., DIAMOND DEALERS AND JEWELLERS, No. 802 CHESTNUT STREET.

GENTS' AND LADIES' WATCHES, Just received, of the finest European makers. Independent quarter, second, and self-winding, in gold and silver cases.

FINE FRENCH CLOCKS, OF THEIR OWN IMPORTATION, IN THE CITY.

AMERICAN WATCHES, The best in the world, sold at Factory Prices.

C. & A. PEQUIGNOT, MANUFACTURER OF WATCH CASES, No. 12 South SIXTH Street.

STERLING SILVERWARE MANUFACTORY, No. 414 LOCUST STREET. GEORGE SHARP, Patentee of the Ball and Cube patterns, manufacturer every description of the STERLING SILVERWARE, and offers for sale, wholesale and retail, choice assortment of rich and beautiful goods of new styles at low prices.

FIRE AND BURGLAR PROOF SAFES \$94,500. SAVED FROM BURGLARS BY ONE OF MARVIN'S SAFES

MARVIN'S SAFES. See New York Papers of 17th September. "The Burglars were at work during last Saturday Night, and till 3 P. M. Sunday, and failed to secure a dollar."

MARVIN'S PATENT FIRE AND BURGLAR SAFES, ALUM AND DRY PLASTER. Are Always Dry. Never Corrode the Iron. Never Lose their Fire-Proof Quality.

C. L. MAISER, MANUFACTURER OF FIRE AND BURGLAR PROOF SAFES, LOCKSMITHS, BELL-HANGERS, AND DEALER IN BUILDING HARDWARE, No. 424 RACE STREET.

LEGAL NOTICES. IN THE ORPHANS COURT FOR THE COUNTY OF PHILADELPHIA, the Estate of HOWARD and JOSEPH DUBS, minors.

WILLIAM D. BAKER, Auditor.

UNION PASTE AND SIZING COMPANY, A Paste for Book-makers, Rogee Binders, Posters, etc. It will not sour, is cheap and ready for use.