Evening Telegraph

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FRIDAY, SEPTEMBER 13, 1867.

A Leaf from History Applicable to Present Times.

Ir was observed during the great Free State and pro-slavery struggle in the Territory of Kansas, that nearly every Governor in turn, as he went there, no matter what his previous political sentiments had been, was forced to esponse the Free State side, even at the penalty of removal from office. Poor Pierce started out by appointing the late Governor Reeder, a man of fine abilities and of honest impulses, but always, previous to his Kansas experience, a Democrat of the straitest sect. Governor Reeder went to Kansas, and endeawored to administer its affairs upon an honest and just basis. The result was, that the outrages of the pro-slavery party, their invasions from Missouri, their wholesale stuffing of the ballot-boxes, and their general disregard of the rights of the Free State settlers, all perpetrated in the name of "Democracy," compelled the Governor, as a faithful officer and as an honest man, to side with the Free State party. For this poor Pierce at once removed

Governor Geary was tried. He, too, had been a life-long Democrat. He, too, was an honest man. He found, upon his arrival in Kansas, and becoming acquainted with its affairs, that an honest discharge of his duties as Governor would array against him the Democratic or pre-slavery party of the Territory. He went shead, administered the government justly and impartially, called down upon himself the bitter hostility of the proslavery faction, who attempted to assassinate him, was refused support by the Pierce administration, and forced to resign.

The Buchanan dynasty, of ever infamous memory, next came in; and with a great flourish of trumpets, and much formal parade, Robert J. Walker, ex-Senator and Secretary of the Treasury, was sent to Kansas as Governor, accompanied by Frederick P. Stanton, of Tennessee, as Secretary of the Territory. Both of these men were life-long Democrats, and had achieved honorable distinction in their party. They went to Kansas, and plunged boldly into the struggle. They battled manfully, but before one year was up they had each been forced by the logic of events to espouse the Free State side, or else to themselves become the instruments of injustice and infamy, such as they could not for a moment contemplate. The result was that Walker resigned and Secretary Stanton was removed.

It was not until the attempt to make Kansas a slave State was finally and fully abandoned, that it was found possible for a Democratic administration to keep a Governor there more than a few months at a time.

Andrew Johnson, if he were capable of learning anything, might learn a valuable lesson from recalling this peculiar feature of the Kansas struggle. He is trying to head off events in the South in the same way that poor Pierce and Buchanau did in Kansas, and with a similar result. Why is it that every officer of the army, no matter what his previous sentiments, as soon as he goes into the late Rebel States and endeavors to do his duty as an officer of the Government, at once becomes a firm supporter of the policy of Congress, and an opponent of the unconstitutional and usurping policy of the President? These officers are not politicians. By education and association they are generally inclined to be opposed to the Republican party. Why is it that they find themselves forced to adopt the policy of Congress? General Sheridan is removed, and his successor continues all of his orders in force. General Sickles is removed, and his successor, General Canby, finds it necessary to follow in his footsteps, and has already incurred the Executive disfavor, and is threatened with removal. The game of the Kansas Governors is being repeated. The President can arbitrarily and unjustly remove gallant officers who have simply done their duty, but he cannot change the circumstances which surround the question of reconstruction, and which force every honest officer to take the side of the people's policy as opposed to the President's. Just as the logic of events and the power of truth and justice compelled Reeder, and Geary, and Walker, and Stanton, Democrats though they were, to take the Free State side in Kansas, as opposed to Pierce and Buchanan, so the same considerations now force Sheridan and Sickles, Pope and Thomas, Schofield and Canby, to take the side of loyalty and Union and the people, as opposed to that of Andrew Johnson. Just as poor Pierce was angry with Reeder and removed him because he told the truth in regard to the terrible orimes and outrages perpetrated by the border ruffians in Kansas, so Johnson was filled with rage at the noble Sheridan because he refused the Executive invitation to garble and lie, and told the naked and appalling truth concerning the horrors of the New Orleans massacre.

Pierce and Buchanan failed. Their administrations are monuments of shame and disgrace. and their very names have become infamous. So will it be with Andrew Johnson, only that in addition to all his deeds of maladministration, he will carry with him the disgrace of treachery to a great and good cause, and to the people who elevated him to power. His companionship on the roll of fame must be the names of Judas and Benedict Arnold!

Who Shall be our Next City Treasurer? THE position of City Treasurer is at once a responsible and an arduous one, and requires not only ability, but due familiarity with the details of the office-not only honesty, but also an intimate knowledge of the routine of duties, without which any novice will greatly incommode the workings of the complex system of warrant payments. Recognizing that those qualities were essential, the Republican Convention nominated Mr. David Jones, for many years Chief Clerk of the Treasurer, and who is thoroughly familiar with all the workings of the office, and with the condition of the city finances. He is as honest as man can be: he is as faithful as we could desire; he is courteous and able, and possesses all the requisites for the delicate post. With these qualifications are combined a love of our city, and a thorough identification with her interests which render him peculiarly fitted to guide her finances; for, with all the other requisites, a candidate would be as nothing did he not have a love of Philadelphia and a desire to see her rise in greatness, increase in prosperity, and be clear of debt, by means of her additional resources. In opposition to Mr. Jones is Mr. Joseph N. Peirsol. Now all that recommends Mr. Jones for the office is wanting in Mr. Peirsol. He has had no experience in that position. If elected he comes a novice into a new office, and with a new set of assistants incommodes all who have dealings with him, until all its machinery gets into working order. There is no doubt of his honesty, but he lacks another grand requisite-the grand requisits-for the office. He thinks first of Mr. Joseph N. Peirsol, and secondly of the city of Philadelphia. Mr. Peirsol is ready, and has been ready for years, to sacrifice the great interests of our city for either personal ends or else for sheer malice. What would be thought of a Philadelphian, and one, too, who now asks to be put at the head of our finances, it he had tried to prevent our getting the Navy Yard at League Island, and gone out of his way to write to an entire stranger, in order that the plan which was to do so much good to his native city should be defeated? Yet this is what Mr. Peirsol has done. We give his letter, written five years

PHILADELPHIA, June 23, 1862. Sir:—I take the liberty of addressing you upon the subject of the proposed location of the United States Navy Yars at League Island. I have been informed, and I believe League Island has been wholly reclaimed from the river Delaware, and is only prevented from overflow by large banks of stone and earth. It is surrounded, except upon one side, by a marsh, and for this cause, as well as from insalubrity, it has been unimproved and unoccupied, except as pasture land, at a moderate rent. since its reclamation. The fast land is from six to eight feet below high water mark at all points, and would cost over a million dollars to evel and fit for use as much as will be required for the large purposes projected.

ago to a United States Senator on the subject.

We give it word for word and let it speak for

If the object is to erect foundries, the spongy nature of the soil would make it impossible to get a proper foundation for the buildings except at great cost, nor could a well of sufficient depth be dug for large castings. It could not cost less than two or three million dollars in ship-houses, dry-docks, and other structures now in the old yard, which would have to be abandoned. Thus the gift of the Island would be dear, and still dear if \$2,000,000 were added to the gift towards fitting it for use. Most of the ship carpenters employed in the yard now reside in and find employment in Kensington, nearly eight miles distant from the Island, where they would continue, as Government work is not sufficiently regular or remunerative to induce a permanent removal. The Island is at least five miles from the supply stores of the city. The approaches are as low as the Island itself, and approaches are as low as the Island Island unfit for building purposes, and far distant from hydrants, gas, improved streets, police, and

railroads.

The place has only to be visited and seen to demonstrate its unfitness, and I would humbly suggest a visit by a committee of Congress for the purpose, before so great an outlay is curred or promised, where performance is impossible. There are minor objections, which I will not urge. I am as earnest as any Phila-delphian in the desire of the location of a first-class yard, but it is my duty, impelled by the same feelings which you have, to state to you, as a public man, it will cost at least four million dollars to fit League Island for the least effi-ciency as compared with the present yard. If you add toundries six that will be an addiciency as compared with the present yard. If you add foundries, etc., that will be an addi-tional expense, which I will not undertake to estimate.

estimate.

The present yard may be extended for about two hundred and fifty thousand dollars, and provide all the ground necessary now and hereafter without disturbance or delay. I am ready to give further information. Being personally unknown to you, I refer you to any of the Philadelphia delegation of the House to be assured was I am, With high respect, JOSEPH N. PEIRSOL.

Shall we elect to a post of trust, a post of influence, a man who would thus insidiously seek to ruin the plan for which all good Philadelphians have been working with unparalleled harmony? Shall we reward this enemy to our best local interests by putting him in a position to again sacrifice our city, and this time with greater success? Let the people answer. For personal reasons he goes aside from what is his natural course, and writes a letter to a Senator whom he does not know, and whom he has to refer to our delegation in order that his name may be recognized; and for this we are to make him Treasurer! Think of it, voters! If Mr. Peirsol had succeeded, League Island would have been rejected, and we would have had to be content with the wretched Navy Yard now ours, and the great depot of our iron-clads would have been located at New London. It is all nonsense for a man to talk of "love for our city," while he is stabbing her in the most vital parts. It is base hypocrisy to say he cares for her, when he secretly attempte to rain her interests. If Mr. Peirsol owned land adjoining the present Navy Yard, it is no excuse for his seeking to prevent the great improvement to our city. He is either so selfish as to sacrifice Philadelphia to private gain, which looks probable, or else out of sheer malice he attempted to deprive us of our Navy Yard. In either case, is he qualified for the City Treasurership? Shall we have the present efficient Chief Clerk, or shall we have the enemy of the League Island Navy Yard? The people will answer in October.

WALKING .- John Grindell, the well-known ronner, has been engaged to train Edward Payson Weston for his walk from Portland, Me., to Chicago, Ill. Grindell several years ago ran ten miles in 58 minutes, on the Cambridge course. Be is confident that Weston will be successful in his coming long walk.

The Presidency of Girard College. A SECRET caucus, for private reasons, has removed Major Richard S. Smith frem the Presidency of Girard College. The manner in which this end was accomplished, and the entire lack of courtesy or fairness displayed by the members in favor of the change, stamp them as unfitted to hold the post of Directors of a scholastic institution. From all we can learn, Major Smith was not notified of the intention, was not summoned to answer any complaint made against him, was not tried, or, in fact, even complained of. Yet, by the following vote, he was summarily removed :-

Yeas—Messrs. James J. Boswell, Robert M. Foust, John Fry, Robert T. Gill, William C. Haines, Cyrus Horne, George Remsen, Joseph R. Rhoads, Albert C. Roberts, and George Tru-

man, Jr.
Nays—Messrs, Augustus Heaton, Thomas M.
Coleman, Christian J. Hoffman, Joseph Moore,
and Charles E. Lex.
Messrs, Course, H. G. Absent or not voting-Messrs. Couroy, H. G. Jones, J. M. Butler.

A glance at the names of the directors, pro and con, shows us that the end in view was a political one. Most of the gentlemen voting in favor of the removal are known to all our people as politicians. What the object in view may be, we do not pretend to guess; but we feel no hesitation in condemning the action as uncalled for, as well as unjust. The condition of Girard College has been steadily improving for several years. The course of study has been well matured, and the discipline rendered more strict. All those who are familiar with the workings of the institution know that there is no real cause for complaint against the President. Yet he is dismissed, as though he had been guilty of some flagrant dereliction of duty. He is not treated with that politeness which is due from man to man. And all this for some secret cause. We will endeavor to fathom the mystery, for we think we see in it the footprints of some political aspirant. The election of Dr. Allen is all very well, if there was any necessity for an election. But as it is, there is no real ground for change; and we view the dismissal as part of the same programme which attempted, unsuccessfully, to remove Mr. Lex from the Presidency of the

Board of Directors.

The Proclamation of the High Sheriff. On our seventh page to-day will be found the proclamation of Henry C. Howell, Esq., High Sheriff of the county of Philadelphia, ordering an election to be held for the various offices about to be made vacant by the expiration of the terms of the present incumbents. To it we commend the attention of our readers, or if not to the document itself, at least to the spirit of it, which calls on every freeman to exercise his right, and cast his vote for those whom he deems best fitted for the places to which they aspire. There has never been a time in the history of the country when it behooved its citizens to exercise with greater caution this great safeguard of our liberties. We do not not overestimate the peril. The success of the Democracy would so encourage the Executive madman, that we do not dare to speculate on the lengths to which he would go. The danger to the land is greater than we suppose, because our people are so inclined to slight it. Let every one, then, act as his conscience dictates, and join with the Sheriff in his prayer that "God may save the Commonwealth."

AN EXCELLENT NOMINATION .- We notice with pleasure the selection of the Hon. Winthrop W. Ketchum by the Republicans of the Twelfth District, for their Representative to Congress. The seat of that District was made vacant by the death of Hon. Charles Denison. Mr. Ketchum is well known throughout all the State as an able advocate of her interests. He is thoroughly a Pennsylvanian. We know of no man better qualified to hold a seat in her delegation. A good Republican, one who has been tried and never found wanting, he will merit the honor conferred upon him. He was the principal opponent of General Geary for the nomination of Governor, and worked as hard as any man for the success of the ticket. He held a seat for many years in our State Senate, and is well acquainted with our finances, and an especial champion of protection to our home industry. We cordially wish him success, and we confidently anticipate that our wish will be realized.

SPECIAL NOTICES. NOTICE TO CONTRACTORS AND WHARF BUILDER, — Seated proposals will be received at the Department of Highways. No. 104 South FIFTH Street, until 11 o'clock A. M. of MONDAY, September 16th Inst., for the repair and extension of the Reed street sewer, from a point 177 feet east of Oisego street to the east line of Delaware avenue. Said work is consist of embankment, excavation, brick-work, concrete, crib-work, and wharfing, with a foundation of pilling. The work to be done in conformity with plans and specifications to be seen at the Department of Surveys, and under the directions of the Chief Engineer and Surveyor. Bids will be received for the following items:

No. 1—RENEWAL OF BRICK SEWER. including the removal of old work with material and work-manhippo new sewer 945 feet long, per foot linear.

No. 2—NEW TRUNK AND CUE, including the removal of old wharf, material and workmanship of new work, and the necessary embankment 116 feet 9 inches long, per foot linear.

No. 3—WHARFING ON DELAWARE AVENUE, popn a pile foundation, including the Trunk ou Reed street, all materials and workmanship, extending upon a pile foundation, including the Trunk ou Reed street, all materials and workmanship, extending from the north side of Reed street to Merrick's wharf 136 feet long, per linear foot.

W. W. SMEDLEY.

Dill 3t Chief Commissioner of Highways.

MEDICAL BOARD FOR THE EXAMInation of Candidates for Admission into the Navy as Assistant Surgeons.—A Board of Medical Officers is now in seasion at the Navai Asyum, Philadelphia, for the examination of candidates for admission into the Medical Corps of the Navy. Gentleman desirous of appearing before the Board must make application to the Honorable Secretary of the Navy, or to the undersigned, stating residence, place and date of birth. Applications to be accompanied by respectable testimonials of moral character, Candidates must not be less than twenty-one nor lidates must not be less than twenty one nor

more than twenty-six years of age.

No expense is allowed by the Government to canidiates attending the sessions of the Board, as a succession examination is a legal prerequisite for appointment in the Control of the Control of the Control

The Control of the Control of the Control of the Control

The Control of t ment in the Navy.

The many variancies existing in the Medical Corps insure immediate appointments to successful candidates.

Bureau of Medicine and Surgery, Navy Department August 10, 1867. ALL WHO HAVE TRIED THE WON. ALL WHO HAVE TRIED THE WON-HOLE
AND SEWING MACHINE, speak of a sa with one
voice as one of the greatest inventions of the times.
For family use there is nothing of the kind can an
proach it, and ho other intrinsically as cheap, if
aby doots this let them call and be convinced, at the
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SPECIAL NOTICES.

NEWSPAPER ADVERTISING, JOY OOE & OO., Agen s for the "TELEGRAPH" and Newspaper Press of the whole country, have RE-MOVED from FIFTH and OHESNUT surests to No. 144 S. SIXTH Street, second door above WALNUT. OFFICES:-No. 144 S. SIXTH Street, Philadelphia; TRIBUNE BUILDINGS, New York.

UNION LEAGUE HOUSE. Broad Street.

PHILADELPHIA, September 10, 1347.

A SPECIAL MEETING OF THE

UNION LEAGUE OF PHILADELPHIA

WILL BE HELD AT THE LEAGUE HOUSE. On SEPTEMBER 18,

AT 8 O'CLOOK P. M.,

For the purpose of taking such measures as may be deemed advisable in relation to the present condition

By order of the Board of Directors. GEO. H. BOKER, SECRETARY.

TENTH WARD.

THE UNION REPUBLICAN CITIZENS OF THE TENTH WARD, will assemble on FRIDAY EVENING, September 13, at 7 o'clock,

AT BROAD AND RACE STREETS, To proceed to the Grand Ratification Meeting at

> HORTICULTURAL HALL. HENRY C. HOWELL. President Ward Executive Committee.

HENRY HEINS. Secretary. THE UNION REPUBLICAN NATU-RALIZATION COMMITTEE will sit daily, on and after FRIDAY, September 13, at No. 416 LIBRARY

> BARVEY MONEY. Chairman Naturalization Committee.

THE UNION REPUBLICAN CITY EXECUTIVE COMMITTEE will meet THIS (Friday) AFTERNOON, at 3 o'clock, at No. 1195 CHESNUT Street. By order of WILLIAM R. LEEDS, President. ISAAC MCBRIDE, JOHN L. HILL Secretaries.

THE HONORARY, ACTIVE, AND Contributing Members of the EMPIRE HOOK AND LADDER COMPANY, No. 1, intending to parade in the escort of the EAGLE HOSE, of Buffalo, will meet at the house on SATURDAY, the 14th inst., at 1½ o'clock, 'sharp,' By order, It S. J. YAGER, Marshal,

DEPARTMENT OF PUBLIC HIGH-WAYS-OFFICE, No. 104 S. FIFTH Street, PHILADELPHIA, Sept. 11, 1897, NOTICE TO CONTRACTORS.

NOTICE TO CONTRACTORS.

NOTICE TO CONTRACTORS.

Sealed Proposals will be received at the Office of the Chief Commissioner of Highways until 12 o'clock M., on MONDAY, 16th inst., for the construction of a Sewer on the line of Perth street, from Jefferson street to the north curb line of Oxford Street, to be built of brick, circular in form, with a clear inshe diameter of two feet six inches, and with such inless and manholes as may be directed by the Chief Engineer and Surveyor.

The understanding to be that the Contractor shall take bills prepared against the property fronting on said sewer to the amount of one dollar and twenty-five cents for each lineal foot of front on each side of the street as so much cash paid; the balance, as limited by Ordinance, to be paid by the city, and the Contrator will be required to keep the street and sewer in good repair for three years after the sewer is finished.

When the street is occupied by a City Passenger Railroad track, the Sewer shall be constructed alongside of said track in such manner as not to obstruct or interfere with the safe passage of the cars thereon; and no claim for remuneration shall be paid the contractor by the company using said track, as specified in Act of Assembly approved May 8, 1886.

All Bidders are invited to be present at the time and place of opening the said Proposals. Each proposal will be accompanied by a certificate that a Bond has been filed in the Law Department as directed by Ordinance of May 25, 1880. If the Lowest Bidder shall not execute a contract within five days after the work is awarded, he will be deemed as declining, and will be held liable on his bond for the difference between his bid and the next highest bid.

W. W. SMEDLEY, 9113t Chief Commissioner of Highways.

Chief Commissioner of Highways

PARDEE SCIENTIFIC COURSE

LAFAYETTE COLLEGE.

The next term commences on THURSDAY, September 12. Candidates or admission may be examined the day before (September 11), or on Tuesday, July 30, the day before the annual commencement. For circulars apply to President CATTELL, or to Professor R. B. YOUNGMAN.

Clerk of the Faculty. Easton, Pa., July, 1967. WIEGAND'S PATENT STEAM GENE-RATOR is cheap, compact, economical in use, and ABSOLUTELY SAFE FROM ANY POSSI-

BILITY OF EXPLOSION.

Apply at the Office of SAMUEL WORK, N. E. corner of THIRD and DOCK Streets.

THE PENNSYLVANIA FIRE INSURANCE COMPANY.—At the Annual
Meeting of the Stockholders of this Company, hald
on MONDAY, the 2d of September, 1867, the following gentlemen were duly elected Directors for the
ensuing year, viz.—
Daniel Smith, Jr.,
Alexander Benson,
Isaac Hazlehurst,
Thomas Bobins,
Daniel Haddock, Jr.
And at a meeting of the Directors on the same day,
DANIEL SMITH, Jr., Esq., was unanimously reelected President. THE PENNSYLVANIA FIRE IN-

9 8 12t WILLIAM G. CROWELL, Secretary. NOW IS THE TIME TO PREPARE

FOR FALL BUSINESS.

Practical instruction in Book-keeping in all its oranches. Penmanship, Commercial Calculations, CRITTENDEN'S COMMERCIAL COLLEGE, No. 637 CHESNUT Street, College now open. Catalogues furnished on applica-Evening sessions after September 15. [824 smwlm4p

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The only true and perfect Dys—Harmless, Reliable, Instantaneous. No disappointment. No ridiculous tints.
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Have You Tetter?
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Swayne's Ointment is warranted a quick and sure core. It allays all itching at once; is purely vegetable; can be used on the most tender intant. Cures Itch in from 12 to 45 Cures Itch! Itch! Itch! Cures Tetter!

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Cures Salt Rhaum Cares Itching Piles: Cures Scald Head! Cures Barber's Itch ! Mayor McMichael's Confidential Clerk.

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Was cured of a very obstinate Eruptive Disease on the face, which had bailled the skill of our most emigent physicians, tried a great many remedies, finally propured. PROCURED SWAYNE'S ALL-HEALING OINTMENT," Which made a perfect cure, Skeptics, call and see him, and he will willingly relate what "SWAYNE'S OMERNENT' has done for him.
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BY MRS. MACKENZIE DANIELS. IS PUBLISHED THIS DAY, AND FOR SALE BY

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Importer, Manufacturer, and Dealer in Every Description of GENTLEMEN'S FURNISHING GOODS,

Would invite inspection to his FINE STOUR OF GOODS, suitable for the season, selling off at moderate prices. Especial attention given to the manufacture of

FINE SHIRTS AND COLLARS. Warranted to give satisfaction. SIP NOW READY, I

GENTLEMEN'S DRESS HATS, IN NEW STYLES FOR PALE,

PREPARED BY

WARBURTON, FASHIONABLE HATTER,

NO. 430 CHESNUT STREET,

Next door to the Post Office. MONEY TO ANY AMOUNT LOANER UPON DIAMONDS, WATCHES, JEW ELRY, PLATE, CLOTHING, ETC., at JONES & CO.'S OLD ESTABLISHED LOAN OFFICE, Corner of THIRD and GASKILL Sweets, Below Lombard, N. B.-DIAMONDS WATCHES, JEWELRY GUNS, ETC.

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460 MILES OF THE

UNION PACIFIC RAILROAD.

Running West from Omaha Across the Continent.

Are now completed, and it is expected that the remaining 17 miles, to carry the track to the base of the Booky Mountains, will be finished early in October. Contracts have already been made for rock-custings beyond, to be done during the wlater. The work is being pashed forward with equal energy on the California end of the route, under the direction of the Central Pacific Company, commencing at Sacra. mento, and it is confidently expected that the two roads will meet in 1870, thus completing the entire grand line connecting the Atlantic and Pacific oceans. on which THIRTY-FIVE MILLION DOLLARS IN each have already been expended. From the liberal Government aid, the wealth and energy of the stockholders, and the ready market for the Pirst Mortenes Bonds, there is no want of funds for the most vigorous prosecution of the work, and its early completion is as certain as any feture business event can be NET EARNINGS OF THE UNION PACIFIC RAILROAD.

During the quarter ending July 31st of the current year, an average of 325 miles of the Union Pacific Railroad was in operation. The Superintendent's report shows the following result:-

EARNINGS.

Passengers . Freight \$160,526-92 549,672°08 1,416°22 12,140°00 453,205°44 26,077°07 \$1,203,088*96 EXPENSES. \$131,089'58 109,767'64 50,984'44 \$4,007'90 83,224'73 15,486'93 807,508'03 Fuel.
Repair of Track.
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Offices and Stations.
Conductors, Engineers, etc... \$1,303,038 95

From the relative high charges, the operating ex. penses of the road are but \$2% per cent, of the earnings, and the ratio would be much less if the contractor's business were not done at half rutes. Throwing out charges to contractors for transportation of materials and men (\$479,283-41), and deducting from the aggregate of all operating expenses (\$33, 530'92) 32% per cent. (\$157.504'42) as the proportion chargeable on the work done for contractors, which was tose than actual cost, because of the half price charged for it, and we have the net operating expenses on the com mercial business for the quarter, \$237,996-50. The account for the commercial business stands as fol Expenses " May, June, and July.....

Net profits of operating 325 miles of road three months. The amount of Bonds the Company can iss 325 miles, at \$16,000 per mile, is \$5,200,000. Intergold, three months, at 6 per cent., on this su \$78,000; add 40 per cent. premium, to correspond corrency earnings, is \$109,200-showing that the earnings for this quarter were more than four times interest on the First Mortgage Bonds on this length First Mortgage Bonds, whose interest is so amp I'y

provided for, and so thoroughly secured, must classed among the safest investments. They pay

SIX PER CENT. IN GOLD

And are Offered fon the present at NINETY CENTS on the Dollar, and Accrued Interest at Six Per Cent. in Currency from July 1.

Many parties are taking advantage of the present high price of Government stocks to exchange for these Bonds, which are over 15 per cent. cheaper, and at the current rate of premium on gold, pay

Over Nine Per Cent. Interest.

Subscriptions will be received in New York at the Company's Office, No. 20 NASSAU Street, and by GONTINENTAL NATIONAL BANK, No. 7 NASSAU Street. CLARK, DODGE & CO., BANK ERS No. 51 WALL Street. JOHN J. CISCO & SON, BANKERS, No. 33 WALL Street.

THE TRADESMEN'S NATIONAL BANK DE HAVEN & BROTHER, WILLIAM PAINTER & CO. TOWNSEND WHELAN & CO., J. E. LEWARS & CO., F. STEER.

In Wilmington, Delaware,

R. R. ROBINSON & CO. JOHN MCLEAR & BON.

And by BANKS AND BANKERS generally throughout the United States, of whom maps and descriptive pamphlets may be obtained

JOHN J. CISCO, TREASURER,

NEW YORK.

ACENCY OF THE Union Pacific Railroad Company.

OFFICE OF DE HAVEN & BROTHER, NO. 40 SOUTH THIRD STREET,

PHILADELPHIA, September 3, 1867. We desire to call attention to the difference in the relative price of the First Mortgage Bonds of Union Pacific Rathroad, and the price of Governments.

We would to day give these bonds and pay a dif-210 68 taking in exchange U. S. 68 of 1881. . 65 of 1861.
6-20s of 1864.
8-20s of 1864.
8-20s of 1865.
8-20s of '65.
9-20s of '65.
9-20s of '67.

(For every thousand dollars.) We offer these Bonds to the public, with every confidence in their security.

DE HAVEN & BRO.

SAFE DEPOSIT COMPANY. The Fidelity Insurance, Trust and Safe Deposit Company, for the Safe

Keeping of Bonds, Stocks, and Other Valuables.

Cash Boxes or small tin boxes of Bankers Capitalists. etc., Coulonis unknown to the Company, and liability limited, \$25 a year.

The Company offers for RENT (reuter exclusively holding the key) SAFES INSIDE ITS VAULTS at \$20, \$30, \$40, \$30, and \$75 a year, according to also and location.

Coupons and Interest Collected for one par cent.
Interest allowed on Money Deposits.
This Company is authorized to receive and execute
Trusts of every description.
12 sinusity.
ROBERT PATTERSON, Secretary and Tressurer.