THE DAILY EVENING TELEGRAPH-PHILADEEPHIA, TUESDAY, SEPTEMBER 10, 1867.

Civening Idlegraph





| National Banks and Their Faitures. |
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| Tres failures of national banks whiloh from | Tas failures of national banks whith from

time to time coour show that this form of time to time coour show that this form of
banking tnatitutions is not exempt from the nukal laws of fimance, and muat pay the
penalty of reokless or fraudulant management the same as all others. There is, however,
this great and saving difforence between the
fatlures of national baiks and all others that failures of national banks and all others that valne of the circulation remains absolutely un-
impuired. The notes of a broken national bank are jast as good and pass as current as
thoose of a solvent bank. Under the old sys.
tem, the fallure of a bank was instantly followed by a deprecintion of its notes, and fre
quently their entire loss. A man received bills in the ordinary course of business, an perhaps the next day found them worthleas
on his hands. Frequently just before the fail
ure of a bank its entire ciroulation would be put out in some distant community.
Kansas, in the year 1859, for a few we before the fallure of several lllinois banks
there was a sudden influx of their bills, whioh found their way pretty well into oilronlation, and were nearly a dead loss in the hands of
the people. Such instanoes were common
throughout the entire West. Under the Na tional system this great evil is wholly avoided.
No matter where a National Bank bill was issued, whether in Maine or Minnesota, the
holider knows that it is good, and that; no
fallure of the butk National system had tanghtt us sothing more
than the secret of maintaining a uniform and absolutaly safe ourrency throughout the coun
try, it would have conferred a great blessing apon the poople.
the old system. A man who trusted the safe
keeping of his money to a bank took the risk of the bank's fallure. A depositor and a n note
holder evidently do not stand upon equal footing, and ought not to. Depositors usuall
reside in the immediate neiggborhood of the
banks which they trust, and are supposed to hanks which they trust, and are sapposed to
have the means of knowing something of their
responsibility and trustworthiness. The billdreds or thousands of miles away, and with no basiks whose notes they find themselves, b
the ordinary course of business, foreed take. It therefore seems proper that the
billh-holder should be thoroughly proteoted
by the Government under whoss anthority
the banks are permitted to issune that the banks are permitted to issue that
whink takes the place of money. Bu
it may well be doubted whether som modification of the banking law, which shal
seoure more safety to depositors, be not justly
demanded. As a matter of fact, the publii have but very little means of knowing any-
ling connoerning the solvency of our banking institutions, or of the manner in whioh they
are conducted. The capital of a bank may bo failure, and its depositors remain in atter he Farmers' and Citizens' Bank of Wulliamsdirectors were aware of its condititon, one sand dollars of his own funds with it only a
few days before its failure. The stookholders were in a similar condition of ignoranoe.
Everything had been left to the management, or rather mismanagement, of the President.
Such instances as this show that there is a defeet in the system itself. Some means should
be devised whereby the depositors could be, to a certain extent at least, guarded from loss. be ao regulated by law as to afford the highest seourity to those dealing with them.

Sheridan at st. Louis.
se of St. Lonis gave General Sheridan Tux people of St. Loouis gave General Sheriana proud. They turned out by thousands, and
the enthusism was unbounded. Androw Johnson's perseoution of this gallant and meri-
torious officer only serves the more to endear him to the people. He was prevented from
coming to Waslington, lest the splendid rethe masses should betoo pablio and open a condemnation of his removal. General Grant
was right when he protested agailast Sheridan's, removi Tus Democrats are taking great comfort themselves over the election of a delegate in
Montana. The truth is, Montana was settled mainly during the war, and was the general mondezvous all through the war for desorters,
draft--kedaddlers, and Rebel sympathizers generally. Thousands of these classes went from Missour alone.
been "Demooratio."
ar State Vinances.
Tus proclamation of Goveruor Ceary shows that our State debt has been reduced nearly
two millions of dollars during the past year. two milions of dollars during the past year. managed, and the oredit of the Commonwealth
never stood higher tham It does to-day. So

## Aimont in the Maolstrom. Ar the reoant Nationat Convention of Spialt- uallist, held In Chloago, the following resolu- tions come ap for consideratlon:-



 The sooident appears to have happoned from a
fimilar ouase to ours, and the diastrous
result was the same. In view of these two
aceidente, following so close on each other,

## 












 sight of Soylla and within a stone's throw of
Charybdis, and dreamed not of fur danger. Usoratryou Asp Uskisp. - The lash of the
Herald is laid over the shoulders of the un-
happy President, and to-diy a well writen
article, reaching the aome of the saroastio, is

 Lit ins paear tor immol$=\mathrm{Gwavaz}$
 anem
 tion is pertinent, "Do Senators intend to spend
their after lives in retail stores? Without
comment, we give a portion of the list of per-
quisites:-
Tor pocketikntves, su4 in number...


 like to know what a United States Senator can
do in an in one session with 22 paira of soissors,
aided byil14 shears. Probably the extracts
at from the newspapers for nse met oat from the newspapers for use wenr out the
36 cutting machines, as well as the 18 knives. If so,
steel.
T\# Thr Manse Rusotros.-As was anticipated,
the eleotion held yesterday in Maine shows small Demoeratio gains. In this we see no
cause either for sorrow or surprise. The result was not doubtful. It was well known
that Governor Chamberlain would, withon question, be reilected. Hence the oanvass
was conduoted with but little energy, and a general apathy pervaded the radical ranks.
The itisue of the Liquor law was also used by The issue of the Liquor law was also used by
the ppponents of the state administration and
had its effeet. A natural consequence ensued and we have a decereased mansority. When the
national topics have no great and absorbing interest, the party lines in a state grow ex-
tremely lax, and local Cremely lax, and local questions arise which,
without really altering the strength of either
party in a great contest, yet seem to indicate a change. But so soont as the excitement of a
national battle arrion national battle arrives, we find the wanderers
returning returulng to their accustomed places, and the
old majoritites are once more rolled up-s0
the nat we losses in California and Matne will
not, we antiptate, anfot in the least the
situs of those Btates in in63. Tuz Scuis Rack, yesterday, for what is
termed the champlonship of the United States, came of on the Hadson, and resulted in a
deolifion in favor of Hamill. It is utterly impossible for us to tell, by the reports, who was responsible for the nceldent whloh terminated the rave. It seems to us a mistake
liable to prove fatal lo athetio sports in Ame. betting and gambling, so as to render them alwost disreputable. As with baso-ball, so with rowing and riding, and unless the ovil be remedied, all such hanlthful sports will be
entirely to the blaokleg and the jookey.
 Aleo the following "iots ""-
Bronze medals of the Kings of France, from
Pharamond to Louts Plillippe, obverse portratt of very ine work by Caquee, reversee, the prin-
ipal events in the life of each monarch severally nscribed; a splendid series, all in the best state,
of uniform color and lorge size. Louis XIV
nd XV. A grand sereses H110strating the his-
orical events of their reigns, uniform in size
or







 besides innumerable separate articies and
papers. TTe son on the later, the blographer
of the family, has published three or four vol-
umet
 Dolomite Mountains, so that altogethor the
Taylors of Ongar and heir family have given to
the world some ninety-six volumes-an almost
unique inotanee of unlque instavee of hiterary endowment and
activity eppeciall considring the great merrit
of wany of these works and the popularity they
have attalned."
 entirely to the blaokleg and the jookey. $\quad \begin{gathered}\text { Government } \\ \text { ganta An }\end{gathered}$







 ES RANEE PENNSYLVANIA FIBE INSO-




 Frin STECK \& CO. PIANOS, HAINES BROTHERS' PIANOS,
MASON \& HAMLIII CABIMET ORGMS.
 ons atutater

## J. E. GOULD's,

|  <br> AT THE PABT |
| :---: |

EXCHANGE HOTEL,

|  |  |
| :---: | :---: |
|  |  |
|  |  |
| Prestdent of the Internationall Jair Members of the Internationat Jury. |  |
|  |  |
|  |  |
| Georess Kastrer, |  |
|  |  |

NEW MESS MACKEREL,

No. 235 Dock Stroet,
Below whird, philiadelphta,
W. P. LARKIN,

On the European Plan.


Dessert.


## All Kinds of Came in Season.

 Dinners and suppers at the shortest notice.
## List of Wines.

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## Claret.


Sauterne.

Sherry.

## FAMILY FLOUR.

A. \& H. LEJAMBRE FURIITURE AMD U'HOLSTERING WAREROOMS


MOKED AND SPIOED SALMON SIMON COLTON \& OLARKE,

| $\rho 14$ tuthapl |
| :--- |
| FRESHADELPHIA |
| FRUITS, 1867. |

PHACRES, PIABS, PINEAPPLES,
PLUMS, APBICOTS, CHERBKES,
BLACKBERRIES, QUINCES, ETC
PRESERVED AND FRESH, IN CAKS AND
GIASH JARS,

## MITCHELL \& FLETCHER,

L』 KNOWLES \& CO.,

