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THR DAILI EVENING TRLEGRAPH-PHILADELPHIA, SATURDAY,

Crvening ©elegraph
PuBCISHED EVERY AFTEANDOA,

What Judge Sharswood Really Believes. Moar of our readers have hoard of the famous
dooticion of Judge Sharswood on the gubject of doofrion of Judge Sharbswood on the suje
the legality of "greenbaols," whioh was de the legaility o
ilivered by ton, were fally mido olean
Wain io mistaking them.
war pubishod in full, and Was no mistaking them.
War pubishendin in fult, and
at the time for its ablity. at the
minetal
$\operatorname{man}$
right, and is dotermined, through all things,
to adhere to what he believes is his duty. We know that Judge Sharrwood is too able a ma to express a crude opinion on so important
topio. We know he is too experienced a lawyer and too old a man to ohange his optinion
after he has once expressed it. We think we the samo views to-day as he did then, and that, as a oonsiontious man, he would do all in his
power to make his views the views of the
Benoh. Now what are the views he has deBenoh. Now what are the views he has de-
liberately declared in regard to the financos of
our country? A more important toplo of judicial investigation we cannot imagine. Th
life of a nation depends on its finances. The are the blood which keeps up health; they
are the streans whioh supply the waters of
iffe. Impair the national lifo. Impair the national oredit, and yo
strike a blow not only at the nation, but overy individual ocmposing that nation. Th
only whay a thoroughly effeotive blow oan b struok is through the Judiciary. And what
doos Judge Sharswood say, in his opinion on the legality of the notes in the states unequivooal language, his utter and entire op
position to the whole system of issning United
States notes. He repeats and reiterates hi States notes. He repeats and reiterates his
opposition in a dozen different forms, and
loaves himself no toophole to escape through,

## Loaves himserf no looph even if he so dosired.

## as to his deoided sentiments, he impresses them again in his olosing sentence:-



## sonse point of view, we would ask our business nen, and our readers of every olass, what does this deoision mean? What would be the prac- tical effect of a success of those views expressed

 tical effect of a success of those views expressedby Judge Sharswood? What would result if to his sentiments, and enforce them upon the
country? The meaning of the decision does not admit or a donb. In plain worde, the
Jugge deolares that the does not think the Gov--
ernment of the United States has any right to
tssue the notes which have been ciroulating from hand to hand, and whioh are known as
greenbacks, and it follows that all the national has no right to issue them, What, then, is
the consequence? Cleariy, all the greenbacks wo hase fondly considered as so much mach money
is railly only some pretty colored paper. The sess ten dollara, but- only a pieees of paper.
All of the money we hive been reeeiving is no All $\alpha$ the money we have been receiving is no
money. It is a base counterfitiof money.
It is utterly worthless, and the Confederate State bonds are as valuable as our
Government notes. From the banker
with his thousands tho the newzboy with
his eurrency, every eitizen of Pennsylvania is a loser of just as much money as he holds of
that trash. We are in the same condition as though we had received the notes of a Dela
ware bank that has failed. We have no on
to hold responsible. A great corporation ha overstepped its powers, and we oannot sue any
individual member. The looses wound affet
us all, and by Jude Sharswod's ruling all us all, and by Judge Sharswood's ruling all
the people of the land would be just so much The poorer. We do not say that Judge Shars-
wood's election to the post of Supreme Juage
would prodace so dire a catastrophe, for he would not have power to do any such damage but we do asy that, were his views carried out,
and his sentiments made the decision of the would follow. That it doess, not enase is no no
due to Judge Sharswood. To him no thank that our ourrency is not worthless paper an
our greenhacks. colored signs. He did all b We are asked to eleet him to a wider sphere
dangerous power. The effect of the ancess

## what Juage

medium of
the conditio
penknife.
days of prim
direotly for things, and and exohange thing old and
promium. But, seriousiy, we cannot adviso
the pepple of Peensylvania to put a gentimman,
whatever his ability and honesty, in a position in which he may do great damage, and whore ho more dangerous, Judge Sharswood, as
Distriot Judge, has declared that the United





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