

MARYLAND. The Coming Political Struggle—Bad Doings of the Convention, &c.

REVEREND TELEGRAPH SPECIAL CORRESPONDENCE. BALTIMORE, August 12.—Maryland is destined to pass through, this fall, one of the most exciting and important political contests she has ever experienced. She is about—unless some fortunate unforeseen occurrence prevents—to be passed over, body and soul, to the official guardianship of Democracy, and that still worse element of treason afflicting with it—Secessionism.

When the new Constitution prepared by the Convention in session at Annapolis is ratified, as it undoubtedly will be, every prominent Union man, from the highest to the lowest, now in office will be turned out, and their places filled by men who not only sympathized with the South during the Rebellion, but sympathize with it still—men who would have rejoiced at beholding the Union severed, and would now exult at the establishment of a Southern Confederacy, with Jeff. Davis at its head. It is no secret that the prominent leaders of the present ruling party in our State, that they still hope to see the Southern States (Maryland included) joined into a separate Government.

Commodore Hollis, who commanded that celebrated "steam-ram," known as the "Merrimack," in the Rebel navy, and recently elected to the chieftainship of Judge Scott's new City Court, in a conversation recently with a gentleman, said he had no expectation of the South ever going to secede. He felt sure as soon as the Democratic party become as fixed and strong as it is at present in Maryland, would achieve their independence by common consent and a pacific vote of Congress.

This is the secret which who now fills a lucrative office in the tribunal of justice; one who was an officer of the Federal navy before the war; who deserted his post, went South afterwards, swore allegiance to a treasonable cause, fought to destroy the Union, and after being whipped, comes back, hypocritically takes the oath of allegiance to this Government again, and sustains upon it. This is not only the sentiment of Commodore Hollis, but it runs throughout the entire dominant party in our Commonwealth.

The will is good, and power alone is wanting to enable such leaders as at present compose the Constitutional Convention at Annapolis to sever the Union by establishing a Southern Confederacy. The truth is, there is no loyalty on the part of the Union men, and they have long since ceased to respect our national flag, and only support the Government because they dare not openly rebel against it. It is fair to the Union men of Maryland, or just to the nation, that a State whose territory contains the National Capital should be in the hands of persons so inimical to the Union, so lost to even decent respect for our republican institutions?

Why is all this unprecedented pains and burthenome expense of getting the militia under arms—under the extent probably of thirty thousand—if it be not to have them in readiness to be used for some emergency? So great a military power, disciplined and controlled by men known to be disloyal—officers even by returned Rebels—how can it be used for any good near the National Capital. It may be said, with truth, there is less respect now for the Union, upon the part of those who always were secessionists and favored the Rebellion, than there was before the war. A singular fact is just as was expected. A singular fact is noticeable, that scarcely a Democrat or Southern sympathizer can be found here who does not rejoice even at the very name of escape made by the accused in this case. Special pains were taken by prominent partisans in Washington to telegraph the result to their friends here as a triumph.

From recent demonstrations at Democratic ward meetings, oratory, polemic, &c., it would seem serious trouble may be expected when the contest wages warmer during the coming fall. There are causes at work which, in all probability, will bring about a collision of parties, and the result will be a civil war. It begins, there is no telling how, or when, it will end. There will be several regiments of volunteer troops in arms before long.

We have had frequent heavy showers in the past few days. It is now clear, and very pleasant. Remarkably good health prevails. Business is dull. A fair fall trade is expected. Receipts of wheat large, and prices declining. Never in the history of Baltimore has there been known such full promise of peaches. They are already vastly abundant and a drug.

The "Old Public Functionary" on Old Rye. We have received the following letter in the regular course of mail from Philadelphia, purporting to come from that "Old Public Functionary," James Buchanan, "per J. D.": PHILADELPHIA, August 12, 1867.—DEAR SIR—The Herald of August 10th, containing the article on the "Old Public Functionary," has been forwarded to me by the Philadelphia correspondent, who makes ex-President Fillmore say, "I am inclined to doubt, but I am inclined to believe, that I am guilty of an impertinence beneath his breeding. At Westland the visitor may always obtain whisky, brandy, gin, sherry, claret, and cards of honor. He never recommends any particular beverage. Our custom has been, and is to conduct the visitor to the sideboard, place him in the hands of the servant, and leave him to his own devices. I am inclined to believe, that I have aided in the death of a human being. The insinuation that I have tried to destroy any one in whole or in part, is a gross insult to the public of which I have been a member. I am, Sir, very respectfully, JAMES BUCHANAN, per J. D.

FINANCIAL. THE UNDERSIGNED HAVE PURCHASED THE NEW SIX PER CENT REGISTERED LOAN

OF THE LEHIGH COAL AND NAVIGATION COMPANY, DUE IN 1897. INTEREST PAYABLE QUARTERLY, FREE OF UNITED STATES AND STATE TAXES, AND OFFER IT FOR SALE AT THE LOW PRICE OF NINETY-TWO,

AND ACCRUED INTEREST FROM AUGUST 1. This LOAN is secured by a first mortgage on the Company's Railroad, constructed and to be constructed, extending from the southern boundary of the Borough of March Creek to the Delaware River at Easton, including the bridge across the said river.

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A LIBERAL DISCOUNT ALLOWED. Compound Interest Notes Wanted. INTEREST ALLOWED ON DEPOSITS.

Collections made. Stocks bought and sold on Commission. Special business accommodations reserved for ladies. 7 3-10s, ALL SERIES, CONVERTED INTO FIVE-TWENTIES.

BONDS DELIVERED IMMEDIATELY. DE HAVEN & BROTHER, 10 2d St. NO. 40 S. THIRD STREET.

U. S. SECURITIES A SPECIALTY. SMITH, RANDOLPH & CO., BANKERS AND BROKERS, NO. 108 THIRD ST., NO. 3 NASSAU ST., PHILADELPHIA, NEW YORK.

Orders for Stocks and Gold executed in Philadelphia and New York. NORTH MISSOURI RAILROAD FIRST MORTGAGE SEVEN PER CENT. BONDS.

Having purchased \$600,000 of the FIRST MORTGAGE COUPON BONDS OF THE NORTH MISSOURI RAILROAD COMPANY, BEARING SEVEN PER CENT INTEREST, having 10 years to run, we are now prepared to sell the same at the low rate of 85,

And the accrued interest from this date, thus paying the investor over 8 per cent. interest, which is payable semi-annually. This Loan is secured by a First Mortgage upon the Company's Railroad, 171 miles already constructed and in running order, and 23 miles additional to be completed by the first of October next, extending from the city of St. Louis into Northern and Central Missouri.

Full particulars will be given on application to either of the undersigned. E. W. CLARK & CO. JAY COOKE & CO. BREKEL & CO. P. S.—Parties holding other securities, and wishing to change them for this Loan, can do so at the market rate.

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AMUSEMENTS. WALNUT STREET THEATRE. N. E. corner of NINTH and WALNUT STREETS. THIS AND EVERY EVENING, Shakespeare's Fairy Spectacle, in five acts.

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BAUGH'S RAW BONE SUPER-FRIGIDATE OF LIME. The great Fertilizer of the crop. Quick in its action, and permanent in its effects. Established over twelve years. Solely supplied by the cargo, direct from the wharf of the manufacturer, on liberal terms. Manufactured only by BAUGH & SONS, Office No. 29 South DELAWARE AVENUE, Philadelphia. 2m

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LARGE SALE OF 1000 CASHES BOOTS, SHOES, HATS, &c. On Thursday Morning, August 15, commencing at 10 o'clock, we will sell by catalogue, for cash, about 1000 pieces of superior and Youth's Boots, shoes, Brogans, Halmora, etc. Also, a general assortment of Women's, Misses' and Children's wear, from top and Eastern manufacturers, to which the particular attention of the trade is called. 10 10 1/2 St.

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SALE ON MONDAY, AUGUST 26. THE ELEGANT BROWN STONE RESIDENCE, Stable and Coach-house and Lot, 22 feet from 2d street deep to a 40 feet wide street, No. 1516 Spruce street, was erected and finished throughout in a superior manner, with extra conveniences, and is in perfect order. Orphan's Court Sale—Estate of Alexander Galleway, deceased—STONE MESSAGE and LOU Allen's lane, Germantown. GERMANTOWN—Three Modern Dwellings, with every city convenience, Nos. 4, 6, and 8 Herms street. Three Building Lots, Nos. 13, 14, and 16 Herman street. Frame Carpenter Shop, two stories, and Lot of Ground, in rear of No. 19 Herman street. 10 10 1/2 St.

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SALE at No. 1110 Chesnut street, of SUPERIOR FURNITURE, including PIANOS, FINE BRUSSELS CARPETS, OFFICE TABLES, MANTLES, AND PIER GLASSES, MARBLE MANTELS, ETC. On Friday Morning, August 16, at 10 o'clock, will be sold, by catalogue, a large assortment of elegant new Cabinet Furniture. Also, Household Furniture from families declining housekeeping. Also, one white Marble Mantel, with grate, nearly new. 10 10 1/2 St.

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