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EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS—COMPILED EVERY DAY FOR THE EVENING TELEGRAPH.

The Mexican Question—Very Important News.

Johnson, Seward, Otterbourg, Sumner, monarchical Europe and Secessia. What a Mexican combination troops! Enter the shade of Maximilian!

Thus the Mexican broth is cooking. On the opposite side of the Atlantic we find Austria, France, England, and Spain throwing all their influence into the Government of the United States to urge us on to Mexico.

Congress, it is quite certain, will take up this Mexican problem so soon as they have disposed of the Reconstruction business.

Some of our contemporaries have extolled Tennessee as a pattern to be admired and imitated by the people of States engaged in the work of reconstruction.

Now, we can conceive of no greater calamity than the multiplication of Tennessee as members of the American Union.

The proper course to pursue towards our sister republic is that we have always advised her to give her an opportunity to see if she can reduce her revolutionary elements to quiet.

Amateur Reputation. General H. D. Washburne, of Indiana, wishes the House of Representatives to resolve that all property should bear its share of the public burdens; hence, that the right to tax Government bonds should be reserved in any future funding of our public debt.

The Government recently needed very large sums of money—hundreds of millions of dollars—more than it knew how to raise except by borrowing.

Contrasted with the Tennessee system, the reconstruction policy of Congress is merciful and just. Stern title, indeed, and despotic for a time, but it opens the doors to a milder authority, and offers inducements to the acceptance of conditions by which the South may materially improve its position.

keep their funds well in hand, instead of looking them up in long loans. Yet the money was borrowed, and the Union saved by means of it, and every subsequent month has been fruitful in devices for breaking faith with the lenders.

General Washburne does not propose this; yet his proposition will give aid and comfort to those who do. His assertion that money ought not to be borrowed as it was borrowed by our Government during the war, will be paraded by them to countenance if not to justify their demand that an important element of the bargain shall be repudiated by the borrower.

The Government is at perfect liberty to make new loans subject to National, State, and local taxation, and to pay of its various existing loans as they fall due in the proceeds of its new taxable loans.

Need another word be said to expose the utter baselessness of the assumption that bondholders are a favored class? Do you not see that they do pay taxes—cannot help it?

Let us say explicitly that we hold no dollar of Government bonds, and expect to hold none. When lending to the Government was an imperative duty we invested all we could in those bonds; but since peace returned all those have been sold, and the proceeds put to other uses.

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king personally; the king with the country, if possible, but the king by show. The great Chatham, whose "single face" and trumpet voice held the House of Lords spell-bound, and who to all the rest of the world was a model of imperiousness, always knelt in transport to the depths of his soul by a look or word of royal approbation.

Now, as long as the tradition of the "divine right of kings" was unbroken, and they were believed to reign by "the grace of God," and not by charter of the national will, court forms were realities; they were acts of worship, the place of a saint. But this tradition has been almost completely broken, and the reverence which it sheltered is passing away.

Perhaps nothing has struck severer blows at it than the great number of sovereigns who have been made to order and put on the throne since 1790—the raw material being, in many cases, ordinary men, with whom the public had been perfectly familiar before their elevation, and about whom it was therefore impossible to raise any effectual illusion.

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Old Rye Whiskies. THE LARGEST AND BEST STOCK OF FINE OLD RYE WHISKIES IN THE LAND IS NOW POSSESSED BY HENRY S. HANNIS & CO., Nos. 218 and 220 SOUTH FRONT STREET, PHILADELPHIA.

SUMMER RESORTS. SURF HOUSE, ATLANTIC CITY, N. J. The Surf House was opened on the 1st of JUNE. For particulars, etc., address W. T. CALEB PROPRIETOR, ATLANTIC CITY, N. J.

CAPE MAY, CAPE ISLAND, NEW JERSEY. Since the close of 1866 much enterprise has been displayed at this celebrated sea-shore resort. Heretofore the accommodations have been erected; the grounds have been beautified; a fine park, with a well equipped carriage house, has been inaugurated; and in all improvements a popular summer resort, a spirit of improvement is largely manifested.

EXCHANGE HOTEL, ATLANTIC CITY. The subscriber, grateful for past favors, tenders thanks to his patrons and the public for the generous custom given him, and begs leave to say that his house is now open for the season, and ready to receive boarders, permanent and transient, on the most moderate terms. The bar will always be supplied with the choicest of wines, liquors, and cigars, and superior old ale. The tables will be set with the best of the market afford.

CONGRESS HALL, ATLANTIC CITY, N. J. IS NOW OPEN. This House has been repainted and renovated, with modern improvements added, and in consequence of its high class, it has made the bathing grounds of any in the city, being four hundred feet in length and one hundred feet in width.

UNITED STATES HOTEL, ATLANTIC CITY, N. J. IS NOW OPEN. FOR PARTICULARS, ADDRESS BROWN & WOLFFER, ATLANTIC CITY, N. J. Or No. 827 RICHMOND Street, Philadelphia.

MERCHANTS' HOTEL, CAPE ISLAND, N. J. This beautiful and commodious Hotel is now open for the reception of guests. It is on the most agreeable to the Beach, and less than one square from the ocean.

WHITE HOUSE, ATLANTIC CITY, N. J. WILLIAM WHITEHOUSE, PROPRIETOR. TRANSPARENT AND PERMANENT BOARDERS taken on liberal terms. No bars. 629 5th Street.

SEA BATHING—NATIONAL HALL, CAPE ISLAND, N. J.—This large and commodious Hotel, known as the National Hall, is now receiving visitors. Terms moderate. Children and invalids, half price. AARON GARRETTSON, Proprietor.

A. S. ROBINSON, No. 910 CHESTNUT STREET. Is in receipt to-day of an invoice of FINE CHROMOS, ENGRAVINGS, ETC. ETC., Which are now open for examination. "Peace and War" by G. Doreau. "Last Rose of Summer," "Cromwell and Family," "Romio and Juliet," "Star of Bethlehem," are well worthy the attention of the admirers of art.

AMUSEMENTS. THE TENTH NATIONAL SENGELFEST—THE MONSTER FESTIVAL OF THE AGE. SATURDAY, JULY 13—Arrival of singers, and reception in the evening, in Independence Square, by the Mayor.

AMUSEMENTS. SUNDAY, July 14—Rehearsal, and Concert at Academy of Music in the evening. TUESDAY, July 15—Theatrical, and Concert at Academy of Music in the evening. WEDNESDAY, July 16—Gigantic Picnic at Washington Beach, the Lewistown Fair, and the Grand Picnic at the Academy of Music.

INSTRUCTION. THE QUALITY CITY BUSINESS COLLEGE, N.E. CORNER FIFTH AND CHESTNUT STS. Established Nov. 2, 1861. Chartered March 14, 1863. Course of instruction unequalled, consisting of practical methods actually employed in leading houses of business.

FURNISHING GOODS, SHIRTS, & C. MERINO GAUZE UNDERWEAR OF CARTWRIGHT AND WARREN'S CELEBRATED MANUFACTURE. MERINO GAUZE UNDERWEAR in every variety of size and style, for Ladies', Gents', and Children's Wear.

HOSIERY. A large assortment of HOSIERY of English and German manufacture, in socks, three-quarter socks and long hose. GLOVES. In White, Buff, and Mode Color. For sale at HOFFMANN'S Hosiery Store, 28 1/2 North Eighth Street.

J. W. SCOTT & CO., SHIRT MANUFACTURERS, AND DEALERS IN MEN'S FURNISHING GOODS. NO. 513 CHESTNUT STREET. FOUR DOORS BELOW THE "CONTINENTAL," PHILADELPHIA.

PATENT SHOULDER-SEAM SHIRT MANUFACTORY, AND GENTS' FURNISHING STORE. PERFECT FITTING SHIRTS AND DRAWERS made to order, measured at very short notice. GENTS' FURNISHING STORE, 111 W. CHESTER ST., No. 706 CHESTNUT STREET.

WILLIAM S. GRANT COMMISSION MERCHANT. No. 32 DELAWARE AVENUE, PHILADELPHIA. Dupont's Gunpowder, Refined Nitro, Charcoal, Etc. W. Baker & Co.'s Chocolate, Cocoa, and Brooms. Crocker Bros. & Co.'s Yellow Metal Shotting, Balls, and Nails.