

THE NEW YORK PRESS.

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS—COMPILED EVERY DAY FOR THE EVENING TELEGRAPH.

The Rottness and Danger of the National Bank.

Our special correspondent from the West, on the condition of the national banks, makes such revelations as should open the eyes of the public to the rottness and danger of these institutions.

The independent metropolitan press is above national bank influence, and can afford to tell the truth. In spite of the power of this gigantic monopoly...

Our special correspondent referred to, who is employed in the work of probing the rotten condition of the banks, and who has visited Buffalo, Chicago, St. Louis, and many other principal towns of the West...

The people of New York, and all through the populous part of the country on the eastern side of the mountains, have been suffering from the high price of provisions.

But what shall we say of the Government, of those members of Congress, and particularly of Mr. Secretary McCulloch, who bolster up this infamous system?

The President and Reconstruction—The Perils of Interference.

Everybody sees that, if the President acts upon the opinion of the Attorney-General, and removes Sheridan, Pope, and Sickles, reversing their action, and reinstating the civil officers whom they have displaced...

Is this desirable? What action or what interest has anything to gain by it? Its first result will be to prolong the extension of the South from Congress, and to exclude them utterly from taking part in the next Presidential election.

The Attorney-General has argued the case with very great ability, but he has argued it like a lawyer, and as if none but legal points were involved in his decision.

The motive and intent of Congress in passing the law enter largely into its construction even in a court of law, and still more largely in deciding how it shall be carried out.

When the Military bill was on its passage in Congress, Mr. Stevens did not hesitate to say that he deplored its passage because the President would sign it.

Revolution.

We seem to be on the verge of an industrial revolution. Everywhere is the cooperative movement discussed, and the hopes held out to the laborer are almost electrifying.

Another important movement is about to take place in this city. Sufficient capital has been raised to start a cooperative importing and jobbing dry goods house.

also, having a percentage on their sales, make \$20,000 a year. Some few are making even more. The location of the new house will not be in a marble building...

One might think this enterprise unconnected with the interest of the laborer. Not so. First, the laborer will be able to buy cheaper goods.

The Action of the President.

The President and his Cabinet on Monday decided that the opinion of the Attorney-General necessitates the revoking of those acts of the district commanders which it declared to be illegal.

Republican Period.

Congress should assemble to July and address itself again to Reconstruction. We must make this bill so plain that even Stantbery may understand it.

In one aspect this was not the worst that might have been expected. We had feared that the radicals would, agree to have July session, but on the assembling of Congress next December would find or feign some excuse to reject the Southern Constitutions.

The radicals have therefore determined to call a July session, and to make an excuse for revising and altering the "terms of Reconstruction," as they call them.

The Tribune, Herald, and Times in chorus allege that the Military bill made absolute despots of the military commanders.

That those journals misrepresent the Military act is so conclusively proved in Mr. Stantbery's last opinion that not one of them will dare pretend to find in the act itself grounds for their theory of the powers and duties of the military commanders.

It is not incumbent upon the World to reconcile the two. The day that the veto of the Supplementary act was published, we pointed out that President Johnson had overstrained his interpretation of it.

The radicals are not a whit more consistent than the President, of whose inconsistency they are attempting to take advantage.

The President being constrained by his duty to see all laws faithfully executed, and by his ultimate responsibility, as defined very lately in the decision of the Supreme Court...

Therefore the pretense of a necessity having been created by the President, or by the Attorney-General, for contrary and corrective action on the part of Congress at a July session, is wholly a pretense and sham.

By order of the State Central Committee. GEORGE W. HAMERSLEY, Secretary.

SPECIAL NOTICES.

REPUBLICAN STATE CONVENTION. HARRISBURG, April 16, 1867. The "Republican State Convention" will meet at the "Herold House," in Williamsport, on WEDNESDAY, the 22nd day of June next...

STOCKHOLDERS' MEETING.—THE FARMERS' AND MECHANICS' NATIONAL BANK. PHILADELPHIA, May 23, 1867.

OFFICE OF THE PHILADELPHIA GAS WORKS. Proposed will be received at this office, No. 25, SEVENTH street until noon of the 1st day of July...

GEORGE W. FORD, DOCK STREET. I have a choice and beautiful assortment of goods...

BATCHELOR'S HAIR DYE.—THIS is the only hair dye in the world that is not only safe but also beneficial to the hair.

NEW PERFUME FOR THE HANDKERCHIEF. PHALON'S "Night Blooming Cereus."

ROOFING. OLD SHINGLE ROOFS, FLAT ROOFS COVERED WITH BITTA PERCHA ROOFING PAINT.

AMERICAN WATCHES. Gold and Silver Watch Cases, and Wholesale Dealers in AMERICAN WATCH CO'S HOWARD & CO'S.

HENRY HARPER, No. 520 ARCH Street, Manufacturer and Dealer in WATCHES, FINE JEWELRY, SILVER-PLATED WARE, AND SOLID SILVER-WARE.

PATENT MOSQUITO BAR. JUST ISSUED. EVERY FAMILY SHOULD HAVE ONE.

REMOVAL. R. & H. LEJAMBRE. Late No. 1012 Chestnut street, have removed their FURNITURE and UPHOLSTERY WAREHOUSES.

Old Rye Whiskies. THE LARGEST AND BEST STOCK OF FINE OLD RYE WHISKIES IN THE LAND IS NOW POSSESSED BY HENRY S. HANNIS & CO.,

Nos. 218 and 220 SOUTH FRONT STREET, WHO OFFER THE SAME TO THE TRADE, IN LOTS, OR VERY ADVANTAGEOUS TERMS.

Their Stock of Rye Whiskies, IN BOND, comprises all the favorite brands extent, and runs through the various months of 1867/68, and of this year, up to present date.

Carpets, Canton Matting, Oil Cloths. Great Variety, Lowest Cash Prices.

REEVE L. KNIGHT & SON, No. 507 CHESTNUT STREET, (Below the Girard House).

WATCHES JEWELRY, ETC. AMERICAN WATCHES.

W. W. CASSIDY, No. 13 SOUTH SECOND STREET, PHILADELPHIA. ASKS ATTENTION TO HIS VARIED AND EXTENSIVE STOCK OF GOLD AND SILVER WATCHES AND SILVER-WARE.

OUR BEDDING STORE IS REMOVED FROM THE OLD STAND TO No. 11 South NINTH Street.

MILLINERY, TRIMMINGS, ETC. MOURNING MILLINERY. ALWAYS ON HAND A LARGE ASSORTMENT OF MOURNING BONNETS, AT NO. 904 WALNUT STREET.

MRS. R. DILLON, Nos. 232 and 231 SOUTH STREET. Has a handsome assortment of SPRING MILLINERY.

"EXCELSIOR" HAMS, SELECTED FROM THE BEST CORN-FED HOGS, ARE OF STANDARD REPUTATION, AND THE BEST IN THE WORLD.

J. H. MICHENER & CO., GENERAL PROVISION DEALERS, AND CURERS OF THE CELEBRATED "EXCELSIOR" SUGAR-CURED HAMS, TONGUES, AND MEATS.

WILSON'S DOLLAR TEA—PURE COLONG. WILSON'S DOLLAR TEA—FINE YOUNG HYSON.

WILSON'S DOLLAR TEA—GIVES UNIFORM SATISFACTION. WILSON'S DOLLAR TEA—PURE JAPAN.

WILSON'S DOLLAR TEA—RICH AND FRAGRANT. WILSON'S DOLLAR TEA—EVERYBODY LIKES IT.

THREE HUNDRED GALLONS OF Fine Spanish Olives, For sale by the gallon, much below the cost of importation, by JAMES E. WEBB.

HOOP SKIRTS. 628 HOOP SKIRTS "OWN MAKE" 628. It affords us such pleasure to announce to our customers that we have just received a new quantity of a night dress in Hoop Skirt material.

REMOVAL. R. & H. LEJAMBRE. Late No. 1012 Chestnut street, have removed their FURNITURE and UPHOLSTERY WAREHOUSES.

PRIVY WELLS—OWNERS OF PROPERTY. The only place to get Privy Wells cleaned and disinfected at very low prices.