AND INCLUDED A TABLE OF THE PROPERTY OF THE PR

Evening Telegraph

PUBLISHED EVERY AFTERNOON (SUNDAYS EXCEPTED).

AT THE EVENING TELEGRAPH BUILDING, No. 108 S. Third Street. Price. Three Cents Per Copy (Double Sheet), or Eighteen Cents Per Week, payable to the Carrier, and mailed to Subscribers out of the city at Nine Dollars

Months, invariably in advance for the period ordered. SATURDAY, FEBRUARY 16, 1867.

Per Annum; One Dollar and Fifty Cents for Two

Democracy Learning Primary Lessons. "Swear are the uses of adversity." Some men can never perceive the evils of tyranny until they have had personal experience of them. We can very well remember when it was the fashion to destroy the printing offices and break up the publication of anti-slavery. newspapers. In those days, our Democratic brethren thought such affairs quite lively and entertaining. It was the "action of the people," the "voice of the masses," etc. etc. The suppression of an "abolition" journal was a "good thing," to be rejoiced over and applauded. The freedom of the press, that great and glorious bulwark of civil liberty, was a subject that they then took very little interest in.

The "whirligig of time" has brought wonderful changes. It is pro-slavery, and not anti-slavery, that is now unpopular. It is pro-slavery journals, especially such of them as support treason and rebellion, as they generally do, that now encounter the storms of popular wrath. And it is quite amusing to see how these journals have suddenly become the most carnest advocates for the freedom of the press. They can see its beauties now. The suppression of newspapers is not so cheerful a subject as it once was to them. They view it from quite a new standpoint.

About ten years ago anti-slavery papers were mobbed and destroyed in St. Joseph, Parkville, Leavenworth, and several other places on the Missouri and Kausas border. The Democratic press of the country had no remonstrances to offer. On the contrary, it applauded the business as entirely proper and right. But the other day a little "conservative" organ in Ray county, Missouri, was "gone for" by some of "Fletcher's militia," and lo! a chorus of indignant remonstrances went up from Democratic newspapers from Missouri to Maine. It was their ox that was gored this time.

In 1835 the party then in power in Tennessee, by an act of pure tyranny, disfranchised a portion of her citizens who had enjoyed equal rights with themselves from the foundation of the Government. These disfranchised citizens were guilty of no crime. The act of disfranchisement was a simple and inexcusable act of injustice. We have never to this day heard a so-called Democrat denounce that act. But just now the State of Tennessee is proposing to disfranchise that portion of her people who took part in the recent Rebellion against the United States Government; and we find the Democratic press of the country generally descanting upon the rights of the elective franchise and upon the injustice of disfranchising Rebels. They have not even yet raised themselves to the height of a principle on this question. They are not now opposed to the disfranchisement of citizens of African descent, guilty of no crime whatever, while they are opposed to the disfranchisement of Rebels who they think would vote the Democratic ticket.

In the days when the Democratic party bore sway-those good old days of the "Union as it was"-when United States mails were rifled to burn Abolition documents, when Atherton gag rules prevailed to strike down the right of petition in Congress, and when fugitive slave laws abolished the trial by jury and made the whole North a vast hunting ground for human chattels-in those days we never knew or heard of Democratic journals troubling themselves about the rights of the minority. The only right the minority had in those days was to be rode over rough-shod by the brutal majority. Such men as Wade and Chase and Sumner were even left off of the Senate Committees, because they were outside of any "healthy" political organization.

Now, however, the Democracy has dis covered that minorities have some rights, especially if they are Democratic minorities.

Who ever heard a Democratic complaint, fifteen years ago, against "gerrymandering?" It was one of the things upon which they prided themselves. Congressional Districts, in which one county would be tied to another fifty miles away, for the express purpose of securing a Democratic member, were an everyday affair. Now, however, we are lugubriously told by a contemporary that "the practice inaugurated and followed out by the radical party of districting States so as to leave to the minority Scarcely a voice in State and national affairs, has turned the attention of thinking men to the subject, with a view of curing the evil, if possible, by legislation."

We would not have it inferred from the line of remark we have taken that we countenance injustice by any party or under any circumstances. The views we maintained when the Republican party was in the minority, upon the great topics of freedom of speech and of the press, the rights of the elective franchise, the rights of minorities, etc., we hold more firmly than ever, now that we are in the majority. We would see the rule of equal and exact justice strictly and impartially applied, irrespective of party, color, race, or condition. Our simple desire in calling the attention of our Democratic brethren to the discrepancy of their present and past positions is, if possible, to lead them to base their views upon the rock of principle; so that they shall regret to see injustice done to men, irrespective of their party affiliations or their physical distinctions; so that they shall advocate free speech and a

free press, not only for Democrats, but for the opponents of Democrats; so that they shall regard the rights of minorities, no matter who may happen to constitute the majorities; so that they shall be as willing to grant the right of suffrage to a loyal Republican, even though he be black, as to a Rebel Democrat, even though he be white. In a word, we would show them that justice knows nothing of parties, nothing of creeds, nothing of races, nothing of conditions, but is founded simply and solely upon the rights of man as man.

The New Bounty Bill.

MR. SCHENCK's bill for the equalization of bounties to soldiers and sallors who served in the late war passed the House of Representatives yesterday, by a vote of 92 to 69. The bill provides fer the payment, in lieu of any grant of land or other bounty, of bounty at the rate of eight and one-third dollars per month, or of one hundred dollars per year, to every soldier, sailor, and marine, for the time he faithfully served in the army or the navy of the United States, between the 12th day of April, 1861, and the 19th day of April, 1865. From this amount, however, is to be deducted any bounties heretofore received by the soldier, whether from private associations, towns, counties, or States, or any prize received; the object of the bill being to equalize, as far as possible, the amounts actually received by those who served in the war. Of course, those who received large local bounties during the war will receive little or nothing under this bill. This feature of the bill was strongly opposed by most of the Eastern members, who contended that their soldiers, having received heavy bounties during the war, would get little or nothing under this bill, while their States would be obliged to assist in paying the bounties provided by it. The Western members replied that their soldiers had volunteered without bounties, and that they ought now to be remunerated to the extent proposed by the bill; and that to pay soldiers who had already received large bounties, the same as those who had received nothing, would be palpably unjust. The West carried the day; but the bill can hardly pass the Senate in its present shape. Many of the Eastern States taxed themselves very heavily during the war, and are now being taxed, to pay bounties to their soldiers. They will hardly consent now to additional taxation for bounties which will go almost exclusively to the soldiers of other States. A great deal was said in the debate about the poverty of the West and the wealth of the East; but we think such States as Ohio and Illinois were quite as able to pay bounties as Pennsylvania or Vermont.

The Distilling Business and the Revenue WE regret to see that the House of Representatives, in Committee of the Whole, has refused to raise the license fee upon distilleries from \$100 to \$500. Those members who have any practical knowledge of how the business is carried on, must be aware that these small concerns, especially in our large cities, are almost universally mere frauds. They have almost no capital invested, and are conducted by a very irresponsible class of men. Mr. Darling's proposition to make the license \$1000 instead of \$100 was a good one, and would tend to put the business in the hands of a class of men who, if they violated the law, would have something to lose.

The present system of inspections, too, is totally absurd. It is a direct incentive to fraud, and should be abolished. The business of manufacturing ardent spirits might be made to pay very largely into the treasury of the Government without any oppression of the people. As at present conducted, it is a stupendous cheat.

THE BIBLE IN TURKEY .- A strong and united effort is about being made to forward the work of Christianity in the East by establishing in Constantinople a permanent institution, to be known as "The Bible House," for the depository and sale of the Scriptures in twenty different languages, and the accommodation of the various Bible, missionary, and charitable societies of the United States now operating in the Sultan's dominions.

For the accomplishment of this laudable object, it is proposed to raise the sum of \$50,000, which will be sufficient for the purchase of a suitable lot in Constantinople, and the erection thereon of a building adapted to the objects in view. Several of the most prominent gentlemen in New York city have consented to act as trustees of the property. The Rev. Wm. Goodell, D.D., who was for fortyfour years a missionary in Turkey, and has translated the Scriptures into the Armeno-Turkish language, writes as follows in relation to this scheme:-

to this scheme:—
"It is a thing more needed than I have time to say. It ought to be—it must be—it will and shall be. And the only question is, whether those to whom you make application will do it, or whether they will leave the privilege and the honor and the reward to others. May you have the satisfaction of hearing those to whom you shall distance and hulld; and you have only to add in your record of the same, 'So they strengthened their hands for this good work.' And all the friends of the Bible in Turkey will joyfully respond, Hallelnjah! Amen!"

GENERAL J. G. LAUMAN, of Iowa, died at his home at Burlington, in that State, a few days. ago. General Lauman was one of the first to enter the service from Iowa, going out as Colonel of the 7th Iowa Infantry at the beginning of the war. He participated with distinction in the battles of Belmont, Fort Donelson, Shiloh, the siege of Vicksburg, and other engagements.

THE LATE severe storm has proved disastrous over a very wide extent of country. We hear of injuries to bridges from Rochester. New York, to Fort Riley, in Kansas. Many costly railroad structures have been destroyed, especially in the West. It is not often that so general a "break-up" occurs simultaneously over the whole country.

THE FESIAN MATTER IN IRELAND, -The failure of the telegraph lines to work beyond Valentia would seem to indicate that some difficulty is prevailing in Ireland, and gives countenance to the reports of a Fenian outbreak. If the affair is of any magnitude, it has certainly been managed with great scorecy, for the public had generally looked upon this Fenian business as pretty much "played out." It is no great matter, however, to interrupt a telegraph line, and we shall not believe in any general rising of the Irish until more definite news to that effect is received.

MERICAN APPAIRS,-The latest news from Mexico indicates the speedy evacuation of that country by the French troops, and the early and complete re-establishment of the Republican Government, under President Juarez. It is thought the French troops will all have embacked by the 1st of March. The prominent Mexicans who have participated in the Government of the Empire under Maximilian are prudently preparing to fly from the country. Imperialism is nearly at an end in Mexico.

GAS AND TAXES .- The House of Representatives seems to think that gas companies should still be allowed to charge the Government tax on gas to their customers. The people don't think so. The gas companies are as able to pay their own taxes as other companies or private individuals are to pay theirs. The principle of allowing them to charge it over to their customers is a vicious one. The practice s an imposition, and ought to be abolished.

"THEY DO THESE THINGS BETTER IN FRANCE."-We find the following in the Pall Mali Gazette:- "If literature obtains but cold recognition from the Second Empire, it cannot be complained that the arts do not receive their fair share of honor. M. Ingres, the celebrated French painter, who died the other day, was not only a member of the Senate, the emoluments attached to which position are considerable, but a grand officer of the Legion of Honor, historical painter to the Crown, member of the Institute, and Past Director of the French Academy at Rome. His foreign honors were hardly less conspicuous, for he was a Knight of the Order of Civil Merit of Prussia. Commander of the Order of Leopold of Belgium, Knight of the Order of St. Joseph of Tuscany, and honorary member of the Academies of Florence, Berlin, Vienna, Amsterdam, and Antwerp. Had M. Ingrés been an Englishman, enjoying the favor of the court, he would, perhaps, have died a knight, and as he was a good portrait painter, pos-sibly President of the Royal Academy."

-The famous blunder of one of the reviewers of the Reader in the matter of Dr. Johnson's preface to his dictionary, seems to have hastened the demise of that journal. At any rate, no number has been published since the appearance of that unique addition to the "Curiosities of Literature."

RELIGIOUS NOTICES.

CURRENT LITERATURE: ITS DANGERS TO THE YOUNG. By request of the

YOUNG MEN'S CHRISTIAN ASSOCIATION. REV. B. H. NADAL, D. D., Will preach on the above subject

TO-MORROW (SUNDAY) EVENING THE WASHINGTON SQUARE CHURCH Services commencing at 715 o'clock. Seats free. A cordial invitation to all.

TABERNACLE BAPTIST CHURCH CHESNUT Street, REV. THOMAS D. ANDERSON, D. D.,

New York, will deliver the first monthly sermo TOUNG PEOPLE'S ASSOCIATION connected with the Church, To-Morrow Evening, ser-vice commencing at 71, o'clock. Subject:—"The wind and the whiriwind." All are invited.

UNION METHODIST EPISCOPAL CHURCH, FOURTH Street, below Arch.—Sabbath, February 17. Rev. JOHN P. DURBIN. D. D., will preach at 10% o'clock, A. M. Interesting services, commencing at 2% o'clock P. M., in connection with the Sunday School. Rev. JOSEPH E. SMITH will prescribe the sunday school. preach in the evening, at 7% o'clock.

BROAD AND ARCH STREET BAP TIST CHURCH.—The fourth sermon of the Course on the "Temptations of our Lord" will be delivered To-morrow Evening, by the Pastor, Rev. GEORGE DANA BOARDMAN, D. D. Seats free, Strangers welcome. Service at 7'; o'clock.

FIFTH REFORMED CHURCH, GREEN Street, near Stateenth, Rev. S. H. GlESY.
Pastor.—Services at 10½ A. M. and 7½ P. M. Subject
in the evening, "The Proud Mind, or the Contempt of
the Appointed Order of Salvation," being the twelfth
of series on Einste the Appointed Ords of series on Elisha.

REV. DR. McILVAINE, OF PRINCEton, will Preach in SECOND PRESBYTE.
RIAN CHURCH, corner of TULPEHOCKEN and
GREEN Streets, Germantown, To-morrow Morning
at 10%, and Evening at 7%. CLISTON STREET PRESBYTERIAN

CHURCH, TENTH Street, below Sprace.
Free Services every Sunday Evening, at 71, o'clock,
Sermon To-morrow by Rev. Dr. MARCH. All seats
free, and the public cordially invited. CALVARY PRESBYTERIAN CHURCH,

LOCUST Street, above Fifteenth, -Preaching To-morrow at 10) A. M., by Rev. J. G. BLISS, of New York, and at 7! P. M. by Rev. Dr. BEADLE, of this

REV. DR. FURNESS WILL PREACH at LANGSTROTH'S HALL, Germanto: To-morrow Morning at 10% o'clock, Service in Evening at 7% o'clock by Rev. W. W. N.E.W.E.L. FREE RELIGIOUS SERVICE AT as CHURCH OF THE EPIPHANY, To-Evening, Sermon by Rev. A. H. VIN-

CBILDREN'S CHURCH. -THE NEXT Sermen to the Young on "Bible Jewels," a the CHURCH OF THE EPIPHANY, To-morrow REV. GEORGE A. PELTZ WILL preach in the Hall, S. W. corner of TENPH and SOUTH Streets, To-murrow at 25, P. M. All

EBENEZER M. E. CHURCH .- REV. M. D. KURTZ will preach To-morrow at lo. ST. PAUL'S CHURCH, THIBD STREET Walnut, Service To-morrow Evening

"RECONSTRUCTION"-LECTURE To-morrow Evening, Universalist Church LOCUST Street, above Thirteenth, by Rev. L. L. BRIGGS, of Boston.

SPECIAL NOTICES.

GIRARD COLLEGE

Notice is hereby given that a vacancy exists in this natitution in the Professorable of "INDUSTRIAL SCIENCE,"

(Natural Philosophy and Chemistry, as applied especially to the arts), and that applications for the position will be received by the undersigned until the lat of March next. Salary, \$2250 per ainquim. HENRY W. ARET. Secretary Girard College. No. 257 South NINTH Street.

SPECIAL NOTICES.

- NEWSPAPER ADVERTISING .- JOY, COE & CO. Agents for the "TELEGRAPH. and Newspaper Press of the whole country, have RE-MOVED from FIFTH and CHESNUT Streets to No 1448, SINTH Street, second door above WALNUT. DEFICES:-No. 14 S. SIXTH Street, Philadelphia TRIBUNE BUILDINGS, New York, 730 Hp

NINTH WARD UNION REPUBLICAN ASSOCIATION.

A SECCIAL MOST AND ASSOCIATION.

A SPECIAL MOST ASSOCIATION will be held on TUESDAY EVENING, February 19. at 75, o'clock, at the Hall, MARKET and MERRICK Streets. Punctual attendance is requested. ittendance is requested.
WILLIAM S. STOKLEY, President.
JOHN L. HILL, Secretary.
2.16 st

FRIENDS' ASYLUM FOR THE IN-J. H. WORTHINGTON, Superintendent.

Application for the admission of patients may made to the Superintendent at the Asylum, or either of the undernamed MANAGERS.—
Samuel Bettle, No. 426 N. Touth street,
C. Ellis, N. E. cor, Seventh and Market streets.
William Bettle, No. 426 N. Sixth street.
Horatto C. Wood, No. 117 Chesaut street.
John C. Allen, No. 225 S. Treetth street. John Carter, No. 222 S. Twellth street, John M. Whitall, No. 49 Race street. Mark Balderston, No. 529 N. Sixth street. Richard Richardson, No. 522 Arch street. Wistar Morris, No. 229 S. Third street.

Wistar Morris, No. 229 S. Third street.
Samuel Morris, near Ciney.
E. P. Morris, Germantown, and 30. Market street.
Nathan Hilles. Frankford;
David Souli, No. 315 Arch street.
W. Kinsey, S. W. cor. Third and Vine streets,
William B. Cooper, near Camden, New Jersey.
S. Emilen. Germantown, and 627 Market street.
Howard Yamali, No. 221 Mount Vernon street.
Francis R. Close, Germantown, and No. 1 Walnut
street.

OFFICE OF TREMONT COAL COM-CHANGE, No. 15 PHILADELPHIA EX-

CHANGE,

PHILADELIPHIA, February II, 1867.

NOTICES.

The Annual Meeting of the Stockholders of the Tremont Coal Company will be held at No. is Philadelphia Exchange, is the city of Philadelphia, on TUESDAY, the twenty-sixth day of February, at 12 o clock M., at which time and place the Annual Election for President and Directors, to serve the ensuing year, will be held.

GEORGE H. COLKET, Secretary. GEORGE H. COLKET, Secretary.

OFFICE PENNSYLVANIA RAIL-ROAD COMPANY.

ROAD COMPANY.

PHILADELPHIA, January 23, 1861.

NOTICE TO STOCKHOLDERS.

The Annual Meeting of the Stockholners of this Company with the held on TUESDAY, the 19th day of February, 1867, at 16 o'clock A. M., at the Board of Trade Booms, No. 565 CHESNUT Street.

The Annual Election for Directors will be held on MONDAY, the 4th day, of March, 1861, at the Office of the Company, No. 235 S. THIRD Street.

1 28 19t EDMUND SMITH, Secretary.

THE ANNUAL MEETING OF THE Stockholders of the DARK HOLLOW OIL AND MANUFACTURING COMPANY will be held on MONDAY, February 18, 1867, at 4 o'clock P. M., at 2 o' 218% WALKUT Street. Room No 4, Second Storr. Philadelphia, January 30, 1867.

QUICK SALES AND SMALL PROFITS.

-WATSON & TALLMAN'S

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No. 16! North EIGHTH Street.

Hall's Sicilian Hair Benever, Kim's Ambrosia Burnett's Coccaine, London Hair Co or Restorer, Tebbett's Hair Regenerator, Sterling's Ambrosia, Montgomery's Hair Restorer, Phalon's Locin Guraud's Oriental Cream, Laird's Boom of Youth, Emair de Paris, Enamei of America. In fact all preparations requisite to the toilet at GREATLY REDUCED PRICES.

HOLLOWAY'S PILLS AND OINTMENT-ASTHMA,—Though this disease has
baffled the skill, and been pronounced by eminent
medical men as irremediable, the numerous certificates daily received by Dr. HOLLOWAY are a direct
retutation to such lil-founded and fallacious conclusions. Caughs, colds, and asthma, in all its ramifications of bronchial affections, diseases of the chest,
throat, etc., have been circed in their worst stages by
these expectorant and laxative remedies. Sold by alt
druggists.

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THE BEST IN THE WORLD.
Harmless, reliable, instantaneous. The only pertect dye. No dhappointment, no ridiculous tints, but
true to nature, black or brown.
GENUINEISSIGNED WILLIAM A. BATCHELOR, Regenerating Extract of Millefleurs restores, preserves, and beautifies the hair, prevents baldness, Sold by all Druggists. Factory No. 81 BARCLAY Sircel, New York.

NEW PERFUME FOR THE HANDKERCHIEF

PHALON'S "Night Blooming Cereus." "Night Blooming Cereus." PHALON'S "Night Blooming Cereus." PHALON'S "Night Blooming Cercus."

"Night Blooming Cereus." PHALON'S A most exquisite, delicate, and Fragrant Perfume. distilled from the rare and beautiful flower from which it takes its name.

6 13 ws Manufactured only by PHALON & SON, New York. BEWARE OF COUNTERFEITS. ASK FOR PHALON 8-TAKE NO OTHER.



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The soundboard is supported between the two frames by an apparatus regularing its tension, so that the greatest possible degree of sound producing capacity is obtained, and regulated to the nicest desirable The great volume and exquisite quality of tone, reli as clasticity and promptness of action, of the Company of the unqualified the Upright Pianos have effected the unqualified niration of the musical profession and all who his heard them.

BLASIUS BROTHERS confidently offer these beautiful instruments to the public, and invite every lover of music to call and examine them.

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TRY! TRY! TRY! TRY! TRY! TRY! TRY! TRY!

GRIGG, VAN GUNTEN & CO.'S
All-wool Black Cassimere Pants at 86-00.
All-wool Black Cassimere Pants at 86-00.
All wool Black Cassimere Pants at 86-00.
No. 734 MARKET Street, one door below Eighth street.

2 16910f 31 WANTED TO RENT, AT CHESNUT HILL, WANTED TO HOUSE, for the summer season. Address, W. J. H. Box 1319, Post Office, [2 15 210] FOR CALIFORNIA.—THE PACIFIC FOR CALIFORNIA.—THE PACIFIC FOR CALIFORNIA.—THE PACIFIC FOR A COLOR OF THE PACIFIC WILL BE ASSESSED FOR A COLOR OF THE PACIFIC

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or the money refunded by the party you pur-PENNSYLVANIA SALT MANUFACTURING CO. PITTESBURG, PA.

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The various tastes of consumers will be strictly studied, and being rossled on the dessicating principle, will be found to contain more of that aroms and piquant flavor, so much admired by connoiseurs, than in Coffees roasted by the old method, and will be sold from 15 to 20 cents lower than usual at other stores. SPICES.

Whole or ground, of the best quality only will be kept. All goods warranted pure. Orders by mail will receive prompt attention, and goods will be delivered in any part of the city or its riginity, free of charge.

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EVIRY BARREL WARRANTED.

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SUGAR-CUBED HAMS," YARMOUTH BLOATERS.

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MAPLE SUGAR MOLASSES, AND

Bethlehem Buckwheat Meal, POR SALE BY

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RRESH AND PRESERVED FRUITS PEACHES, GREEN PEAS, STRAW BEBRIES, CHERBIES, BLACKBERRIES, QUINCES, PLUMS, ETC.

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The large Wharf on the Schuylkill,
SECOND WHARF BELOW SOUTH STREET.
Front on Sutherland street 130 feet, with a depth of
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Well adapted for a Rolling Mill, Factory, or other heavy business. Apply at 2 16 stuther No. 127 MARKET STREET.

FOR SALE-A VERY DESIRABLE Country Seat, containing twenty-one acres, more or less, situated on the Old York road, opposite the residence of Mr. Rogers and the late William Logan Fisher, and within litteen minutes' walk of stations on the North Pennsylvania and Germantown Ballroads. For particulars apply on the premises, or to

ABRAHAM R. BOCKIUS, Executor,

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To lease for a term of years, in lots to suit, for wharfage, and manufacturing and commercial purposes, two milkon aix hundred and thirteen thousand and six hundred feet of ground, more or less, on the Delaware river front of the city, between League Island and the present Navy Yard, owned by the Philadelphia Commercial Wharf and Railroad Company. Terms liberal. One-half of the capital stock of the Company is to be expended for improvements on the grounds of the Company, in accordance with the provisions of the charter.

Shares \$50 each. Five dollars per share to be paid at the time of subscribing, the balance to be called in as required for the improvements.

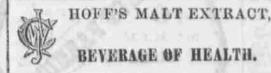
Subscription Books now open at the office of the Company, No. 27 WALNUT Street, second story front room.

2.15 MERRY, President.

TO LET —A HANDSOME COUNTRY HOUSE, furnished, and 25 Acres of Land, about 10 miles from the city.

Also, the four-story brick DWELLING, No. 2029 Walnut street, handsomely furpished.
Apply 40 LEWIS H. REDNER,
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T. S. EMERY, President.



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THIS GREAT IMPROVED TONIC,

Taken at all ages, in sickness or in health, and ALWAYS WITH BENEFIT, being tovatuable in Disorders of the Stomach, Catarrh, Cold, Hoarseness Incipient Consumption, Dyspepsia, Enfeebled Vital

Sold by all Druggists and Grocoes, at \$6 per dozen or 60 cents per bottle.

WHOLESALE AGENT. [216 stutbstrp. WARD J. CAPPEE,

B. E. Corner FRONT and CHESNUT Streets.

FINANCIAL!

THE YEARS PERCY

PENNSYLVANIA STATE LOAN.

PROPOSALS FOR A LOAN

\$23,000,000.

AN ACT TO CREATE A LOAN FOR THE REDEMPTION OF THE OVERDUE BONDS OF THE COMMONWEALTH

Whereas, The bonds of the Commonwealth and certain certificates of indebtedness, amounting to TWENTY-THREE MILLIONS OF DOLLARS, have been overdue and unpaid

for some time past; And whereas, It is desirable that the same should be paid, and withdrawn from the market; therefore,

therefore.
Section I. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same. That the Governor, Auditor-General, and State Treasurer be, and are hereby, authorized and empowered to borrow, on the faith of the Commonwealth, in such amounts and with such notice (not less than forty days) as they may deem most expedient for the interest of the State, twenty-lirrer millions of dollars, and issue certificates of loan or bonds of the Commonwealth for the same, bearing interest at a rate not exceeding six per centum per annum, payable semi-annually, on the 1st of February and 1st of August, in the city of Philadelphia; which certificates of loan or bonds shall not be subject to any taxalion whatever, for State, municipal, or local purposes, and shall be payable as follows, namely:—Five millions of dollars payable at any time after five years, and within ten years; eight millions of dollars payable at any time after the years, and within ten years; and ten millions of dollars payable at any time after the years, and within the years; and ten millions of dollars at any time after fifteen years, and within twenty-five years; and shall be signed by the Governor and State Treasurer, and countersigned by the Auditor-General, and to be transferable on the books of the Commonwealth, at the Auditor-General, and registered in the books of the Auditor-General, and to be transferable on the books of the Commonwealth, at the Farmers' and Mechanics' National Bank of Philadelphia: the proceeds of the whole of which; loan, including premiums, etcetera, received on the same, shall be applied to the payment of the bonds and certificates of in-debtedness of the Commonwealth.

Section 2. The bids for the said loan shall be opened in the presence of the Governor, Audi-tor-General, and State Treasurer, and awarded to the highest bidder: Provided, That no certifi-cate hereby authorized to be issued shall be negotiated for less than its par value,

Section 3 The bonds of the State and certificates of indebtedness, now overdue, shall be receivable in payment of the said loan, under such regulations as the Governor, Auditor-General, and State Treasurer may prescribe, and every bidder for the loan now authorized to be issued, shall state in his bid whether the same is payable in cash or in the bonds, or certificates of indebtedness of the Commonwealth.

Section 4. That all trustees, executors, adminsection 4. That all trustees, executors, admin-istrators, guardians, agents, treasurers, com-mittees, or other persons, holding, in a fidu-ciary capacity, bonds or certificates of indebt-edness of the State or moneys, are hereby authorized to bid for the loan hereby authorized to be issued, and to surrender the bonds or certificates of loan held by them at the time of making such bid, and to receive the bonds authorized to be issued by this act.

Section 5. Any person or persons standing in the nuclary capacity stated in the fourth section of this act, who may desire to invest money in their hands for the benefit of the trust, may, without any order of court, invest the same in the bonds authorized to be issued by this act, at a rate of premium not exceeding twenty per centum.

Section 6. That from and after the passage of this act, all the bonds of this Commonwealth shall be paid off in the order of their maturity. Section 7. That all leans of this Commonwealth, not yet due, shall be exempt from State, municipal, or local taxation, after the interest due February 1st, one thousand cight hundred and sixty-seven, shall have been eight hundred and sixty-seven, shall have been

Section 8. That all existing laws, or portions thereof, inconsistent herewith, are hereby re-JOHN P. GLASS,

Speaker of the House of Representatives.

L. W. HALL,

Speaker of the Senate,
Approved the second day of February, one thousand eight hundred and sixty-seven.

JOHN W. GEARY. In accordance with the provisions of the above act of Assembly, scaled proposals will be received at the Office of the State Treasurer

in the city of Harrisburg, Pennsylvania, until 12 o'clock M., of the lat day of April, A. D. 1867, to be endorsed as follows:—"Proposals for Penn-sylvania State Loan," Treasury Department, Harrisburg, Pennsylvania, United States of America.

Bids will be received for \$5,000,000, reimbursable in five years and payable in ten years, \$5,000,000, reimbursable in ten years, and payable in fifteen years; and \$10,000,000, reimbursable in fifteen years and payable in twenty-five years. The rate of interest to be either five or six por the rate of t cent. per annum, which must be explicitly stated in the bid, and the bids most advantageous to the State will be accepted. No bid for less than par will be considered. The bonds will be issued in sums of \$50, and such higher sums as desired by the loaners, to be free from State, local, and municipal taxes.

The overdue bonds of the Commonwealth of Pennsylvania will be received at par in payment of this loan, but bidders must state whether they intend to pay in cash or in the overdue loans aforesaid.

No distinction will be made between bidders paying in cash or overdue loans.

paying in each or overdue loans JOHN W. GEARY, Governor of Pennsylvania. JOHN F. HARTRANFT. W. H. KEMBLE, N. B.—No newspaper publishing the above, unless authorized, will receive pay. 27

INSTRUCTION.

THE GREAT NATIONAL TELEGRAPHIC AND COMMERCIAL INSTITUTE,

No. 710 ARCH Street, WILL OPEN

MONDAY, February 11 HAMILTON INSTITUTE FOR YOUNG LADIES, No. 2810 CHESNUT Street, West Pri-DAY AND BOARDING SCHOOL.
PHILIP A. CREGAR, A. M., PRINCIPAL.
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REV. JOHN H. BRAKELEY, A. M... Promident COPARTNERSHIPS.

NOTICE, - WE HAVE THIS DAY ADMITTED Mr. SIMON POEY as a member of our cuse. Philadelphia, February 15, 1867.

PARIS. - AU PAGE, No. 16 RUE VIVIENNE, Bottom of the Court Yard, on the left first floor.
SPECIALITY FOR SILKS, MASTLES.
130: BAUTES NOUVEAUTES