Evening Telegraph

PUBLISHED EVERY AFTERNOON (SUNDATS EXCEPTED),

AT THE EVENING TELEGRAPH BUILDING. No. 108 S. Third Street. Price. Three Cents Per Copy (Double Sheet), or Eighteen Cents Per Week, payable to the Carrier, and mailed to Subscribers out of the city at Nine Dollars Per Annum; One Dollar and Fifty Cents for Two Months, invariably in advance for the period ordered.

THURSDAY, JANUARY 17, 1867.

A Retrospect and Prospect. THE publication of THE EVENING TELE-GRAPH was commenced in January, 1864-The following are the returns of receipts from advertisements made in 1865 and 1866:-

| 1806. | S12 382 | Second quarter. | 15.240 | Third quarter. | 10,058 | Fourth quarter. | 19,010 \$27,017 28,240

\$99,301 842 511 We cannot but return thanks to our patrons for their extremely liberal support. When but two years old, an age at which most of our contemporaries were still drawing on their capital to cover their expenses, we had received \$56,790, while our third year saw an increase to \$99,301, or over 75 per cent. We feel, therefore, in looking over the work of the past year, commendable pride at the increase. It is not so much the absolute addition to our revenue (although we do not pretend to slight the injunction of Iago, to "put money in thy purse") which causes gratification, but the proof thus given that our efforts to make a live, impartial, and conservative journal are not unappreciated by the public.

Encouraged by the experience of the past, we shall seek in the future to merit and receive yet more of that generous support which Philadelphia readers and advertisers always extend to those who successfully seek to supply their wants. The mercantile and business community are in the habit of judging for themselves of the success or failure of an advertising medium, and, like the world in general, always help those who are helping themselves. The aid of the merchant is given to a paper not simply that it may be a success, but because the advertiser will be benefited. When, therefore, the patronage of a paper is rapidly increasing, the reader may take it for granted that the cause is found in the success of the paper; and the best argument in favor of a journal that can be laid before business men, is that so many of their fellows have selected it as their means of communicating with the public. The increase of our returns may be translated into the friendly advice of those who advertise with us to their brethren in the trade "to come and do likewise."

The Condition of Our Municipal and State Finances.

THE report of Joseph R. Lyndall, City Controller, transmitted to-day to Councils, for 1866, exhibits a decided improvement over that of 1865. The total expenditures for the city during the past year amount to \$8,392,379, against \$10,363,256 for 1865, which s a clear deduction of over two millions of dollars in the municipal expenditures. Of this sum the total expenses of the departments amount to \$6,492,204 for the past year, while its predecessor showed a cost of only \$6.281,330. The decrease in the entire expenditures, notwithstanding the increase in that of the departments, is due to the war expenses of 1865, which amounted to \$2,152,000. In other respects the current cost of the city in the two years is almost equal. The funded debt of the city on the 1st of January, 1866, was \$33,837,270, which was increased during the past year to \$35,165,621, a deficiency being shown of \$1,600,000 between the receipts and expenditures. Notwithstanding this, however, the City Treasurer has paid off \$195,000, and the Sinking Fund Commission, \$1,009,163. One of the largest features of the beavy annual expenditure of the city arises from outstanding warrants of previous years. Thus in 1866 they amounted to \$2,043,141, while in 1865 they reached the appalling sum of \$2,989,512. We are, in fact, to-day paying the debts of the past administration, and it would be well to have the fact called to the attention of the eloquent Democratic invelgers against the profligacy of the Republican administration, that the heavy taxes now imposed are to cancel off the legacy of debt bequeathed by them. In all the facts submitted, we cannot but feel gratified at the future prospects of the City Treasury. During the coming year we will have none of the war expenses to weigh us down. and, as they amounted in 1866 to \$1,043,000. we may naturally expect that the condition of the finances will improve from year to year. Much credit is due to Henry Bumm, City Treasurer for the ability displayed by him in the discharge of the perplexing duties of that office; and also to the Controller, for the clear and satisfactory tables submitted for

the inspection of Councils. The same duty which has been performed by Mr. Lyndall to the city has been rendered by General Hartranft to the State, and the account of the Auditor-General gives us also cause for congratulation. The total receipts for the past year reach \$5,829,668, which, with a balance in the Treasury of \$2,373,668. and some \$41,000 of unavailable funds, left \$8,244,368 at the control of the State. The principal sources from which these were derived were corporation stocks, \$1,258,000. real estate, \$919,258, and tonnage \$401,741. The total expenditures amount to \$6,462,308. eaving a balance of \$1,782,065. Of the list, \$484,000 is in cidental to the war. The Commissioners of the Sinking Fund cancelled \$1,867,650.

Having thus treated of the flourishing

prespects of our present financial condition, we are compelled to refer to a phase of our State credit which is painful to all honorable men. We refer to the loans of the Commonwealth which have already matured, and which, notwithstanding they are over-due, have not been cancelled. They amount to \$23,108,626. Some of these loans were contracted years ago, and many of them have been over-due for a length of time which only can be excused on the plea of State insol-

In addition to this sum, there are some \$12,500,000 which will be due before 1871, so that the total State debt to-day is \$35,617,484. It is a curious fact that the debts of the city and State are nearly exactly the same amount, each being slightly in excess of \$35,000,000. The duty which the Commonwealth owes to herself and her creditors is clear. Let the twenty-three militons be taken up, and a new loan negotiated sufficient to cover that amount. We have already reverted to the necessity of such a step, and we feel confident that in our strictures on the lax and dishonorable system so long pursued, we will have the support of all honorable men. The future of the State finances looks bright, if

we will but act as self-respect dictates.

The Labor Problem in England. ENGLAND, as well as the rest of the world, is having her troubles with labor; indeed rather worse than the rest of the world, for her commercial supremacy rests upon her ability to continue the cheap manufacture of goods for foreign markets. She cannot remain the world's workshop without doing the world's work at cheaper figures than it can be done elsewhere. Thus she is bound by a hard necessity to keep her labor at the lowest possible point of remuneration. But of late English manufacturers have had great trouble with their workmen. The "Trades' Unions" have become thoroughly organized and very powerful, and have succeeded in raising the rate of wages to such a point as renders it impossible for England to compete with some of the continental countries in many branches of manufactures. Thus, a late letter-writer from England says :-

"It is a fact that a ton of pig iron can be laid down in Lendon cheaper, if made in Belgium, than it made in Staffordshire. Even the freight The English railways can get rails. locomotives, probably the entire plant of a road. cheaper abroad than at home. How then are wages to be kept up in England to a third more than is paid in neighboring countries?"

The same complaint is made in regard to other branches of manufactures, and England is daily losing a trade which she has spent long years in building up. Indeed, one of the most interesting characteristics of the times is the great effort of labor in all civilized countries to secure a more remunerative share of the profits realized from the combined action of itself and capital. This effort is doubtless one of the effects of increasing knowledge and civilization among the masses, and the increasing demand for skilled labor. The intelligent workman cannot reconcile himself to the coarse bodily fare and the intellectual poverty which characterize the condition of too many of the laboring classes. He must have good food, a comfortable home, newspapers and books, education for his children, his pew in the church, and the comforts of civilized life generally. It would thus seem that the nation which provides the most thoroughly for the education and elevation of its people may, on that very account, find itself the soonest embarrassed with the problems growing out of the relations of labor and capital. These problems appear to be inevitable, and their practical solution may involve vast changes in the industrial arrangements of the civilized world.

MR. BINGHAM, of Ohio, made a strong speech yesterday, in the House of Repr esentatives, against Mr. Stevens' Reconstruction

MAINE AND WEST VIRGINIA are to be added to the States that have ratified the Constitutional Amendment.

The Pope's Christmas-Day Address to the Cardinals. At the reception of the Cardinals and Pontificate authorities on Christmas day, Pius IX improvised an energetic reply to an address read to him:—First, he thanked the cardinals for their congratulation and the constant attachment which they had shown for him personally. He said that in the times in which he found himself, he derived a powerful encouragement from seeing himself surrounded by the affection and counsels of the Sacred College. Replying to the observations of Cardinal Patrizi, who had been spokesman, he added that he was tranquil, because he knew that in the present struggle he detended the cause of God and of the Church, and therefore he relied on the assistance of the Lord. He said, with the prophet David, "The Lord is my light, the protector of my life; whom shall I fear?" His Holmess afterwards said that it was necessary to be prepared for all —to endure every persecution. He also observed that a few days before he had received letters from the Corea relative to the deaths which several missionaries have suffered in that country; only two of them were successful in escaping from the ferocity of their persecu tors, and it was they who forwarded to Rome the narrative of the martyrdom of their colleagues. The Pope expressed the opinion that it was necessary to be ready to suffer everything for the Church, which nowadays is perse in Europe by deceptions, lying promises, and by unjuby unjust demands and exactions. Certain persons, by the aid of rare diplomatic skill, are putting forward great assurances to induce the Boly See to make concessions. These people act as the Devil did when ac tempted Christ on the mountain, showing him all the kingdoms of the world, and saying he would give Him them the world, and saying he would give him then if He would iall down and worship him. As for us, said his Holiness, we shall not allow ourselves to be seduced by such proceedings. Others come with the olive branch of peace, but require that their will should be submitted to. Well, we shall always continue to reject false. Well, we shall always continue to reject false offers and repel everything that is contrary to the principles of justice, to the good of the Church and the dignity of the Holy See. We desire peace, but a peace that should not be offensive to the honor of God and of His reli-

Fatanic.—In a pastoral, just published, the Bishop of Arcas, France, says that "Satan howled in hell" when the dectrine of the Im-maculate Conception was proclaimed, and that it was he who inspires the attacks on the Holy See, in order to be avenged on that act,

Agriculture in France.—The Journal de " Agriculture says:—'The agricultural statistics of France for 1866 are not very brilliant. The corn crop is below the average. Wine will abundant, but of very ordinary quality. toes are rotting in the storebouses; in many instances fears are entertained of not being able to preserve sufficient for the next planting. Olives will formish a better crop than was expected. Tobacco is affected with the rot Walnuts and chesnuts have produced the ordi nary quarrity. The disasters of the silk worm culture add darker shadows to the picture. The order fruits offer a valuable resource, and several special crops, such as hemo and colza, have been good. There is, therefore, some compensation for the evil, and, above all, hopes for the juture."

Dis onesty.- Eight hundred and eight South London tradesmen have been fined during the past year at the Newington sessions for having in their possession unjust weights and measures.

SPECIAL NO LICES,

NEWSPAPER ADVERTISING, -JOY COE & CO., Agents for the "ELEGRAPH." and Newspaper Fress of the whole country have RE-MOVED from FIFTH and CHESAUT to No. 144 S. SIXTH : treet, second door above WALNUT. OFFICER;-No. 144 S. SIXTH Street Philadelphia; TRIBUNE BUILDINGS, New York.

FRIENDS' ASYLUM FOR THE IN-Philadelphia.

Dr. J. H. WORTHING ION. Sape intendent
Application for the admission of patients may be made
to the "upermendent at the Asylum, or to either of
the undernamed MANAGERS;

samuel Bett e. No. 149 N. Tenth street.
Charles Eids. N. E. corner Seventh and Market

treets.
Witham Bert'e, No. 426 N. Sixth street
Horstio C. Wood, No. 117 Chesunt street
John Carler, No. 335 S Fifth street
John Carter, No. 329 S. Twe ith street
John M. Whital. ** 0 40 Pace street.
John M. Whital. ** 0 40 Pace street.
Mark Balderston, No. 320 N. Sixth street.
Hicherd Hichardson, No. 522 Arch street.
Wistar Mortis No. 269 S Third street.
Samuel Mortis, near Olivey.
Elliston P. Morris, Germaniown, and No. 865 Marteet street.

Nathan Hiles Frank'orf. David Scull No Si5 Arch street. Willam K'ssey, S W. corner of Third and Vine reds. William B. Cooper, near Camden, New Jersey. Samuel Emlen, Germantown, and No. 627 Market reet. Howard Yarnall. No 922 Mount Vernon street Francis B. Core, Germantown, and No. 1

OFFICE OF THE PRESENTATION
FESTIVAL. No 616 BROADWAY, New York.
Card To THE PUBLIC.—The Distributing Committee
beg to announce to the public that, owing to the great
labor attremant upon preparing the ballots and procuring the additional presents atising from the sale of a
greater number of tickets than was at first contem
plated, that the distribution that was expected to take
p ace on the 14th inst, is unavoidably postponed until
the 28th inst, when it will positively take place.

STEWART VAN VLEIT,
FRANCIS C BARLOW,
JOHN H WHI E
NATHANIEL JARVIS, JR.

NEW YORK, Jan 10, 1867

OFFICE OF THE PHILLADEL BLILA

New York Jan 10, 1867

OFFICE OF THE PHILADELPHIA
AND TRESTON RAILEOAD COWPANY,
No. 224 S. DELAWARE Avenue up stars.
PHILADELPHIA January 14, 1847.
At a meeting of the Stockholders of his Company
held this day, the to lowing gentemen were unautously elected Directors for the coming years—

DIRECTORS

VINCENT L. BEADFORD
EDWIN A STEVENS,
WILLIAM H. HART
WILLIAM H. GATZMER
CHARLES & CALESTER,
JOHN DORRANCE,
RICHARD SHIPPEN
WILLIAM S. FREEMAN,
ASA J. FISH
JOHN G. STEVENS,
BENJAMIN FI-H,
And at a subsequent meeting of the Board of Directors the following officers were unanimously reelected:—
1 resident—VINCENT L. BRADFORD.

i resident—VINCENT L BRADFORD.
Tressurer—J PARKER NORRIS.
Secretary -JAMES MORRELL
JAMES MORRELL
1539.

OFFICE OF THE NORTH PENNSYL-WALNUT Street. Person Company, No. 407 WALNUT Street

PHILADELPHIA, January 10, 1867.

The Board of Directors have this day declared a Dividend of FIVE PLE CANT, out of the net earnings, in Sorpe bearing no interest and convertible into the veven-ner cent Mortgage Bonds of the Company, in sums of Five Hundred Dollars, on and arter MAY 1, 1867, on presentation at the Office of the Company. The Scrip so issued will be delivered to the Stockholders, of their legal representatives, on and after the 1st of FEBRUARY next.

The Transter Books of the Company will close at 3 o'c ock this P. M., and remain closed until the 21st instant.

115 lm

WILLIAM WITER,

Treasurer.

OFFICE OF THE UNION PASSENGER
RAILWAY COMPANY, TWENTY-THIRD and
BEOWN Streets. PHILADELPHIA. January 5, 1867.

The Board of Directors have this day declared a Dividence of ONE DULLAR AND FIFTY CENTS per share (clear of tax), payable at this office on and after MONDAY, 14th instant. The transfer books will be closed on Wednesday, 9th Instant and opened on the 14th.

W. H. K. M. B.L.E. 14th. 1810t

OFFICE HESTONVILLE M. AND F.
P. R. R. COMPANY.
PHILADELPHIA, January 14 1867
At the Annual Election of the Company, held this day, the ioliowing stockholders were unanimously elected:—

President CHARLES LENNIG, CHARLES LEVAID,
Directors
ALFRED G. BAKEB.
WILLIAM H. SOWERS,
WILLIAM H. GREGG.
E. HFNRY THOURON,
CHARLES H. CUMMINGS.
Attest—EDWARD H. FLOOD,
Secret

1 16 3t THE WEST PHILADELPHIA PAS-SENGFE RAILWAY COMPANY, Office N. W. corner FORTY-FIRST and HAVEMFORD Streets
PHILADELPHIA, January 8, 1867.
The Board of Directors have talk day declared a divi-

dend of

FIVE PER CENT.
on the Capital Stock for the lastfaix months, clear of all
taxes, payable on and after the 18th instaut
The Books for the Transfer of Stock will be closed
until that date.

SAMUEL P. HUHN,
Treasurer.

OFFICE OF THE INSURANCE COM PANY OF NORTH AMERICA.

PHILADELPHIA January 16, 1867.

At a meeting of the Stockholders, held 15th instant to elect Directors to serve tor one year, the following gen

elect Directors to serve tiemen were chosen:— Arthur G. Coffin, Samuei W. Jones, John A. Brown, Charles Taylor, Ambrove White, Bichard D. Wood, William Weish, tiemen were chosen:

Arthur G. Coffia,
Samuel W. Jones,
John A. Brown,
Charles Taylor.
Ambrove White,
Richard D. Wood,
William Welsh,
S. Morris Wam,
John Mason,
At a meeting of the Directors, held this day (light respected President.

CHARLES PLATT. Secretary. 1 17 3t

PROVIDENT LIFE AND TRUST COMPANY, No. 111 S. FOURTH Street.

PHILADELPHIA, 1st Month 15th, 1867.

At an Annual Meeting held on the 14th inst., the following-named bersons were elected Directors of this Company to serve for three years:

SAMUEL R. SHIPLEY

BICHARD CADBURY.

WILLIAM C. LONGSTRETH.

The following Directors hold over from last year:

Joshua II. Morris Henry Haines Richard Wood, T. Wistar Brown. William Hacker Charies F. Coffin.

And at a meeting of the Board of Directors, held this day. SA MUEL R. SHIPLEY was unanimously re-elected President.

118 3t ROWLAND PARRY. Actuary.

ROWLAND PARRY. Actuary. OFFICE OF THE INSURANCE COM-PANY OF NORTH AMERICA, No. 232 WAL-NUT Street.

PHILADELPHIA, January 14 1867.

The Directors have this day declared a semi-annual Dividend of SIX PER CENT., exclusive of taxes payable on demand.

CHARLES PLATT. NUT Street.

The practice of war mocks our professions of Christianity FRANKLIN INSTITUTE,
FRUDAY, 18th inst. 3% and 7% P. M.
Hon. GEORGE THOMPSON of England.
Mrs M. S. TOWNSEND of Vermont.
HENRY C. WEIGHT of Boston,
and other speakers

MERCANTILE LIBRARY NOTICE.—
SATURDAY AFTERNOON.
In accordance with a resolution of instruction passed at a meeting of Stockholders, held on the 15th instant, all portions of the
LIBRARY all portions of the
LIBRARY
will in future be open to both Ladies and Gentlemen
on NATURDAY AFTERNGON.
1 is sup T. MOBRIS PEROT. President. SPECIAL NOTICES.

SOCIAL FESTIVAL

OF THE FRIENDS OF FREEDOM! National Hall, Thursday Evening, January 17.

OPEN AT 5 O'CLOCK.

Speaking; Music by Miss GBEENFIELD and ouplis and the Deimonico Cornet Hand; Stereoramic Exhibit the new state of the state of t

PROPESSOR BLOTS LECTURES .on FRIDAY, MONDAY, and TUESDAY, Janu arv 18, 21, and 22 at 11 o'clock A. M., in the Assemble Buildings. Admission, 81.

WASHINGTON AND WALNUT BEND OIL COMPANY Office No. 314 MARK ET St.
PHILADELPHIA January 14, 1857.
At a Meeting of the Boszu of Directors, head this day,
a lividend of ONL PER CENT (five cents her share)
as dec ared on the Capital Stock, have de on and after
the 22d ins acc. Transfer books c ose on the 17th, and open on the 22d usiant. THOMAS B. SUPLEE.

THE ANNUAL MEETING OF THE JERSEY WELL OIL COMPANY will be held at the Beard of Trade Rooms, No. 305 "HEBNUF Street, on TUESDAY, January 22, 187, at 3 o'clock P. M. WILLIAM BARLOW, Secretary Philadelphia, January 16, 1867.

BATCHELOR'S HAIR DYE
THE BEST IN THE WOALD.

Barmless reliable, instantaneous, 'the only periect
dye. No disappointment, no ridiculous tints, but true
to nature, black or brown. to nature. Black or brown.
GENUINE I. SIGNED WILLIAM A. BATCHELOR.
Begeografing Extractor Millefleurs restores, preservas
and beautifies the hair, prevents baldness, Soid by all
Druggists, Factors No 81 BARCLAY St. S. Y. 23

REMOVAL.—MCELROY'S PHILADEL-PHIA CITY DIRECTORY OFFICE BEMOVED FROM NO. 524 WALNUT STREET TO N.E. CORNER OF SEVENTH AND UHESNUT, 1 15 Strp* Second Floor.

STEINWAY & SONS' Grand Square and Upright Piano Fortes.

STEINWAY & SONS' street special attention to their newly invented 'Upright' Pianos, with their "Pain the Researce" and double from Frame patented June 5, 1869. This invention consists in providing the instrument (in addition to the iron frame in the rear of it both frames being cas: In the piece, thereby imparing a solidity of construction and capacity of standing in tune never before a tailed in that class o instrument.

The soundboard is supported between the two frames by an apparatus regulating its tension, so that the greatest possible degree or sound producing capacity is obtained and regulated to the nicest desirable point. The great volume and exquisite quality of tone as well as classicity and promptness of action, or these new Upright Planos, have elicited the unqualified admirated of the musical protession and all who have heard them. Grand Square and Upright Piano Fortes. heard them.

ELASIUS BROTHERS confidently offer these beau tifut metraments to the public and mylic every lover of music to call and examine them

A very Plano is constructed with their Patent Agradic Arrangement amplied directly to the 10H Iron Frame For sale only by

BLASIUS BROTHERS.

12 27 1m4p*

No 1006 CHERNIT Street

GROCERIES, ETC.

PATE DE FOIS GRAS, ROQUEFORT CHEESE.

GREEN PEAS, Fresh imported, and for sale by

MUSHROOMS.

JAMES R. WEBB,

EIGHTH and WALNUT Streets. GENUINE MOCHA COFFEE,

OLD GOVERNMENT JAVA. FRESHLY ROASTED

A full assertment of CHCICE FAMILY GROCE SIES

AT REDUCED PRICES. ROBERT BLACK & SON, N. E. Corner EIGHTEANTH and CHESNUT STS.

EW FRUIT. Crown, Basket, Layer, Bunch, Seediess, and Sultang

Raisins Currents, Citron, Prunes, Figs. Havana Oranges, etc. etc. ALBERT C. ROBERTS.

DEALER IN FINE GROCERIES. 11 7rp5) Corner ELEVENTH and VINE Sts.

G. W. WARNER, NO. ADDR. W. WARNER, No. 1530 AND 1532 RIDGE KEYSTONE FLOUR STORE

Choice Brands of Family and Bakers' Flour, Corn Meal, Oat Meal, Buckwheat and Rye Flour Corn, Oats, and Mill Feed of every description,

sent to all parts of the city Free of Charge. DARED PEACHES. - 20 BARRELS PRIME "Accomac, Virginia," pared Peaches, for sale by JOHN D. TUSTIN, No. 15 S. FRONT street.

FOR RENT.

OFFICES, SECOND FLOOR, NO. 431 WALNUT Street, to let. Apply on the pre

LOST.

LOST THIS MORNING, ON CHES-NUT street a small TAN DOG. No black about him, feet almost a golden color, one car badly cropped. One dol ar reward for his return to No. ills GIRARD Street.

COMPLIMENTARY BENEFIT TO CHARLES DURANG.

COMPLIMENTARY BENEFIT TO CHARLES
DURANG.

PHILADELPHIA, January 16, 1867.
The friends of CHARLES DURANG, the oldest, and, it is bulleved the only living member of the old Chesnan's Street Theatre Company, under the management of Wignell & Reinagh Wignell & Warren & Warren & Wood, and their successors and for many other Theatrical Companies in siter times; who, as factor, Bailer & aster and stage Manager, has ever held an honorable position as an artist and citizen; and who, as the author of 'A History of the Philadelphia stage," has recorded the ann als and glories of the profession, are invited to meet at the GIR*BD HOUS*, Gentlemen's Parior, on FRIDAY, James Page.
Louis A, Godey, James Page.
Louis A, Godey, James Page.
Henry C Carey, Henry C Carey, Henry C Ranaga, John Thorniey, Francis H, Duffee, E. W. C. Greene, William J. Clark, Jr. John T. Scheerer.
William J. Clark, Jr. John E. Schelten Mackenzie, J. M Rebb, William H. Welsh, F. I., Fetherston Ernest C Wallace, Robert Everett, John F. McDevitt, Robert C. Smith, Stephen S. Winslow,

THE DAILY "LEADER," PHILADELPHIA, SAYS

"SUNNYBANK:"

"The numerous admirers of Marion Harland's books will be pleased to earn or this new work from her chaste and girted pen It equals Wirsum" in tone and delineation of character, and the plot of the story is

PRICE, \$1.75. (117 ths2t PARLOR CROQUETS

Handsomely finished Sets, just received, and for sale by

J. A. BANCROFT & CO., No. 512 ARCH Street. 1 27 thsm3t

FINANCIAL.

BANKING HOUSE

OF

AY COOKE & O.

112 and 114 So. THIRD ST. PHILAD'A.

Dealers in al Government Securities OLD 5-20s WANTED IN EXCHANGE FOR NEW.

A LIBERAL DIFFERENCE ALLOWED, Compound Interest Notes Wanted

INTEREST ALLOWED ON DEPOSIT.

Collections made. Stocks bought and sold on Com-12 242m4p Special business accommodations reserved for ladies

7-30s.

JUNE, JULY, AND AUGUST.

CONVERTED INTO

5-20s

WITHOUT CHARGE.

5-20s Delivered at Once.

DREXEL & CO.

SEVEN-THIRTIES.

WE CONTINUE TO CONVERT ALL ISSUE

SEVEN-THIRTIES

INTO FIVE-TWENTIES. And at this time holders of 7-30s can make the exchange at a Profit by taking the January and July issue of 5-20s.

JAY COOKE & CO.,

No 114 South THIRD St.

BACON & WARDER STOCK BROKERS.

No. 2183 WALNUT STREET. STOCKS AND LOANS bought and sold on Com-TRUST BUNDS invested in City, State, or Govern-

WILLIAM H. BACON. REAL ESTATE BROKER, No. 218, WALNUT Street.

NATIONAL BANK OF THE BEPUBLIC.

Nos. 809 and 811 CHESNUT Street! PHILADELPHIA. CAPITAL \$500,000, FULL PAID.

DIRECTORS. Jos. T. Bailey, Osgood Weish, Fred. A. Hoyt,

Natha Hilles, Ben. Rowiang, Jr. Wai, H Rhawn PRESIDENT, WILLIAM H. BHAWN.

CASHIER, JOSEPH P. MUMFORD. (1931 3m

CIRCULAR.

OFFICE LEHIGH VALLEY RAILROAD COMPANY, Ac. 412 WALNUT Street,
PELLABELPHIA, January, 1881.

The Stockholders of this Company are hereby notified that they are entitled to subscribe, at par, for one share of new stock for each five shares of stock standing in their respective names on the books of the Company on the first day of January, 1867, to be paul as follows:—Ten deliars per share at the time of subscribing—which must be on or before the fifteenth ay of February next—and ten deliars per share on or before the fifteenth days of April, July, and Oc. ober, 1867, and January, 1868.

Instalments will not be allowed interest nor divident until converted mus stock, which when all the instalments are paid, may be done by presentation at this office on and after the fifteenth day of January, 1868.

Those Stockholders who fall to subscribe within the time mentioned, or neglect to pay the several instalments at or before the time they severally fail due, will lose their right to the new stock.

Stockholders who have less than five shares or who have tractions of five shares, may, at the time of subscribing day for a proportional e part of a share for which scrip will be issued: which scrip, after the intent day of January, 1868, may be converted into stock when presented at this office m sums of fifty deliars; out the scrip will not be entitled to interest or dividend until after conversion into stock.

L. CHAMBERLAIN,

1 lötuthslät FARMERS' AND MECHANICS' NATIONAL PERLADELPHIA, January II, 1867.
At an election heid on the 9th of January, 1867, the
old wing named Stockholders were elected Directors

At an election held on the 9th of January, 1887, the following named Stockholders were elected Directors of this Bank:—

EDWIN M LEWIS,
S. A. MERCER.

JOHN ASHHURST,
ANTHONY J. ANTELO.
BENJAMIN A FARNHAM,
JAMES R. CAMPBELL,
FRANCIS TETS.
LINDLEY SMYTH,
BICHAED C. DALE.
PEMBLETON S. HUTCHINSON,
JOSHUA B LIPPINCOIT,
J. EDWARD FARNUM.

GEORGE W. FARR JE
And at a meeting of the Directors this day, S. A.
Mercer Est, having declined a re-election on account of his health FDWIN M LEWIS. Esq., was unanimously elected Fresident, and, at the same time. JOHN ASHHURS F, Esq., was unanimously elected President.

W. BUSHTON, JR.,

ATIONAL EXCHANGE BANK, GOVERNMENT DEPOSITARY AND FINANCIAL
AGENT OF THE UNITED STATES,
PHILADELPHIA JANUARY 15, 1867.
At an Election held on the 6th instant, the followingnamed Stockholders were elected Directors of this Bank:
A. Boyd.
Benjamin Bullock,
J. Fraley Smith,
Joseph B. Hodgson,
Charles H. Cummings,
George A. Kohler,
William G. Houston,
Kirk B. Weils,
Andrew J. Bloan,
Thomas L. Ghies pie,
William G. Houston,
At a meeting of the Directors, held this day, A.
BOYD. Esq., was unanimously re elected President.
JOSEPH B. TOWNSEND Esq., Solicitor, and
1 is M.

"Alone," The "Press," Philadelphia, says of it : - 'Sannybank" is an exception to the general experience, that the continuance of a popular novel is usually a falling off Certainly not so here."

PRIOR, \$1.75.

OHN EXCHANGE NATIONAL BANK At the Annual Election, held on the 5th instant, the clowing sentlem n were elected Directors of this Alexander G Cattell, Jonaph W Bullock, C. J. Hofman, Del Nobilt, A. Buch Craig, Robert Levien, And at a meeting of the Board, beld this day Hon. ALEXANDER G. CATTELL was unanimously receiveded President; JOHN W. TOFREY, Vice President; alexander G Cettell, and h I GH P. SCHETKY, Carlier. 11 15 9t H. P. SCHETKY, Carlier. INSURANCE COMPANIES () FFICE OF THE UNION MUTUAL INSU-OFFICE OF THE UNION MUTUAL INSU-corner THIRD and WALNUT Streets Philadelmia. FIRE, MARINE, ANN INLAND INSURANCE. INCOMPORATED 1804.
The following statement of the affairs of the Company is published in accordance with a provision of Scharter:—

FINANCIAL.

Fire premiums same teriod...... Fire premiums undetermined January 1, 1866. 840,261-27 12.872-37 \$369,783 06 Earned premiums during the year ending as above:-On Marine risks. On Fire risks. Received from interests in investments and \$231,497.23 \$4,692.66 \$6 431-69

15.146 GR

\$397,649 42

5.000 tro 8.425 90 369 90

9236 114 #8

#311 521 28 Losses expenses, etc., during the same t do. Fir. Return Fremiums... Rememances.... Expenses and Commissions... United ctates and State Taxes 8330,376 16

Commutation to customers in lieu of scrip. 8TATEMENT OF THE A89 FTS OF THE COM-PANY JANUARY 1, 1867 United States 5 20 Coupon Bonds, 1881. 1L,230 00 Do. 750 do. 1887. 3,402 00 Do. 520 do. 1882. 11 6 0 10 11,580 (n) 3,192 (n) 11 (1 0 * 60 5 (00) (n) of Ponnsylvania 6 per cent. coupon 19,000-00 11,260 00

Do registered. 1882.
State of Ponnsylvania 6 per cent. coupon bonds.
City of i bitadelphia 6 per cent. bonds.
City of Pittsburg 5 per cent bonds.
City of Pittsburg 5 per cent bonds.
Cam'en and Amboy Railroad 6 per cent. coupon bonds. 1839.
Camden and Amboy Railroad 6 per cent. coupon bonds. 1839.
Camden and Amboy Railroad 6 per cent. coupon bonds. 1875.
Camden and Amboy Railroad mortgage bonds.
Pennsylvania Railroad first mortgage bonds.
Pennsylvania Railroad Bonds.
North Pennsylvania Railroad Bonds.
North Pennsylvania Railroad Bonds.
North Pennsylvania Railroad Bonds.
Schuylkili Navigation Canal Bonds.
Schuylkili Navigation Canal Bonds.
Wyemi y Valley Canal Bonds.
196 shøres lvennsylvania Railroad
196 Wyeming Valley Canal o
188 Parmers' and Mechanica' Bank.
188 Farmers' and Mechanica' Bank.
188 Farmers' and Mechanica' Bank.
189 Union Mutual Insurance Co.
180 Phomix Insurance Co.
20 Phi sde phia and Southern Steam20 Phi sde Phia Insurance Co.

Oash in Bank Due for unsettled premiums...... B386 026 to DIRECTORS.
II. F. Robinson Richard 8. Smith. Richard S. Smith,
S. Destouet,
A. F. Borle,
Francis Tete,
John H. Irwin,
Newberry A. Smith,
Henry Lewis
Willi m.C. Kent,
J. P. Steiner,
Edward L. Clark,
George Lewis,
Ellis Yannall,
R. Samuel C. Cook, James R. Campbel, William S. Baird, Charles Wheeler, S. Delbert, Norris S. Cummings, Sciomon Townsend, F. Lavergns, John Moss, J. S. Perot,

George H Shebie RICHARD S. SMITH. President. I 15 12t JOHN MOSS, Secretary. THE PENNSYLVANIA FIRE INSURANCE COSPANY.—In conformity with an Act of Assembly of April 5 1842, this company publish the following list of their assets, viz.—

Morfinges being all first mortgages, in the city of Philadelphia.

Bills Receivable.

31,250 00

iteal Estate... Schuylkill Navigation Company Loan. Schuylkill Navigation Company Loan.

Lemden and Ambov Company Loan.

I besapeake and Delaware Cana Loan.

Philadelphia. Wilmington. and Baltimore
Rai road Company stock. 470 shares.

Whi adelphia and site Railroad Loan.

Pennaylvania Railroad Loan.

Do. Do Stock, 350 shares.

North Pennaylvania Railroad Loan.

Herrisburg. Lancaster. etc. Railroad Loan.

Lehigh Coal and Savigation Loan.

Delaware Division Company Loan.

United States Loan. 6 per cent. 1881 Loan.

Do. do. 730 do. do.

Do. do. 730 do. 1863 do.

Do. do. 5-29 do.

Pennsylvania State Loan.

Philadelphia City Sixes.

Do. Fives.

Ciucinnati Sixes.

Pittsbare do. 21,820 50 90 14,410 95 16,410 95 16,410 95 16,410 95 16,410 95 17,770 95 5,400 95 16,500 96 46,884 75 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,500 95 16,5

Cincinnati Sixes..... Pittsbury do.
Philadeiphia Bank, 234 shares...
Wastern do. 229 do Girard do. 125 do.
Bank of North America, 106 shares
Franklin Fire Jns. Co. 30 do.
Manayunk Gas Company, 29 do.
Cash on hand.

9,937,152-54 WM. G. CROWELL Secretary 1157t January 1, 1867. THE BUFFALO "EXPRESS" SAYS :-

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UNIVERSITY will open on the 3d of February,
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