

THE NATIONAL FINANCES.

Report of the Secretary of the Treasury of the United States for the year 1896.

The following statement exhibits the items of increase and decrease of the public debt for the four months from June 30, 1895, to October 31, 1895.

Table showing financial data for the period from June 30, 1895, to October 31, 1895. Includes columns for Estimated, Actual, and Excess of receipts.

The following statement exhibits the items of increase and decrease of the public debt for the highest point, August 31, 1895, to October 31, 1895.

Table showing financial data for the period from August 31, 1895, to October 31, 1895. Includes columns for Estimated, Actual, and Excess of receipts.

The following is a statement of receipts and expenditures for the quarter ending September 30, 1896.

Table showing financial data for the quarter ending September 30, 1896. Includes columns for Receipts and Expenditures.

The following statement exhibits the items of increase and decrease of the public debt for the fiscal year ending June 30, 1896.

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The Secretary's report, notwithstanding the large amount of the public debt, is a most interesting and valuable document.

Under these circumstances, feeling sensible of the importance of the situation, the Secretary has deemed it his duty to report to the President and Congress.

First. In compiling the National Banks to redeem their circulation notes, or what would be better, a single one.

Second. In a curtailment of the currency to the extent of the amount of the public debt.

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