THE DAILY EVENING TELEGRAPH-TRIPLE SHEET .- PHILADELPHIA, SATURDAY, OCTOBER 27, 1866.

CORPORATIONS HAVE SOULS. The subject of life assurance is attracting the attention of almost every man. Capitalists are availing themselves of the opportunities it affords for profitable investment, and poor men are seeking it as a refuge for their dependent families. While all life assurance societies are financially sound and firm, as the record of each will show, how important that a spirit of high-toned liberality and integrity should characterize the decisions of those who, as officers and directors, control the payment of losses ! . The EQUITABLE LAVE ASSURANCE SOCIETY OF the United States shares largely in the public confidence, the names of those honored Philadelphians, George H. Stuart, Thomas A. Biddle, and Theodore Cuyler, acting directors therefor, being sufficient guarantee to all. The following instance, however, illustrates clearly the generous and noble sentiments that do and will guide its officials in the settlement of claims which arise from the death of its members :- John Thompson, deceased, has reided in this city many years, doing business at Spruce street wharf, and for years has been insured in the "Equitable" for the sum of ten thousand dollars. All his premiums were promptly paid, excepting the last, which fell

On Tuesday, October 16, the agent of the society called at the office of Mr. T., and learned that he was dangerously ill. Returning, he found the son of Mr. Thompson with a check drawn by Mr. T. himself on Saturday, October 13, for the amount of premium. Under these circumstances the agent could not receive the premium, and thus revive the forfeited policy, without the consent of the society, to whom the facts were at once pre sented, October 18, and after the society had been informed of the death of Mr. Thompson, J. W. Alexander, Esq., Secretary, replied as follows :- "We think it best, under the circumstances, to receive the premium on Thompson's policy, and will not make the failure to pay on the day the premium was due a reason for declining to pay the loss. We are certainly not legally bound to receive il, but as the parties appear to have acted in good faith, we prefer to incur the loss rather than take advantage of their neglect. Please receive the premium and issue receipt."

insured by the "Equitable" who will not approve and applaud this generous action ? Certainly, after such praiseworthy conduct, we cannot endorse the old caying:-"Corporations have no souls."

liberality on the part of the Equitable Life Assurance Society certainly is, yet it forms by no means an exception to their general system of dealing with their policy-holders. This justly popular society atways pays its losses with the most honorable prompiness, never having contested a claim, thereby leaving no uncertainty whatever, concerning its ability and willingness to settle all claims of a similar character.

No. 432 Chesnut street.



