# Evening Telegraph

PUBLISHED EVERY AFTERNOON

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FRIDAY, SEPTEMBER 7, 1866.

From a Business Point of View. THE restoration of peace and prosperity to the South, and the general settlement of the iste Rebellion, are matters of great interest to the business community. this all will agree to, but the measures necessary to secure so desirable a result are the subjects of a wide divergency of opinion. Yet, there are a few general principles applicable to the case in hand which business men cannot tail to appreciate.

The first fundamental vital essential condition of business prosperity is scourity for person and property. Capital is timid. It demands peace and order. It flies from convulsion and disorder. Very high rewards, it is true, may tempt it to take temporary risks, but for permanent investments, such as the development and prosperity of any large district of country requires, it must have the guarantee of civil order.

These general principles are specially applicable to the present condition of the South. That portion of the country has been devastated by war. Its ready capital applicable to busi-Less enterprises has been swallowed up in the expenses of the Rebellion. Its fixed capital -such as fences, barns, mills, factories, farming implements, and the like, the gradual accumulation of scores of years-has been sadly diminished, and, in many parts of the country, almost totally annihilated. All this must be restored before the South can become self-supporting and prosperous. The waste of five years of destruction must be repaired. Houses, bridges, fences, barns and mills must be rebuilt. Deserted fields must be reclaimed. Abandoned plantations must be brought into use again. The great industrial machine must once more be set to going before Southern recuperation can begin.

But all this is a work requiring capitalmoney in hand-which the Southern people have not got. And here is where political considerations come in. The North has an abundance of unemployed capital, which would instantly seek employment in the South if security to person and property was only assured. But it is not. On the contrary, insecurity, disorder, and commotion rule the hour. Ever since the war closed, things have been going from bad to worse, until now hardly a man can be found who is willing to risk a dollar in the South. Thousands of plantations that are now desolate would have been burdened with cotton had suitable protection been afforded to Northern m-n. Hundred of mills now in ruins would have been rebuilt, warehouses erected, and tactories set to going, had security prevailed.

The trouble is a deep though simple one. For the past year the control of the Southern communities has been rapidly passing into the hands of a restless, reckless, bad class of men .- men of whom that infamous Rebel and murderer, Mayor Munroe, of New Orleans, is a fair type. Every step in releasing these States from military control has been followed by the accession to power of a class of men who hate the Government, and have hated it for years-men who were the leading spirits in precipitating the Southern people into rebellion originally-men who hate the fundamental ideas of our form of government. who are filled with a spirit of bitterness and persecution towards their Union neighbors, and who would drive from their midst every Northern man. We see this in New Orleans, where General Sheridan says it is a question whether Northern men can any longer remain there. We find the same state of feeling prevailing throughout the entire South. There is no longer any safety or security for Union men either of the South or the North. The moderate men have been overslaughed, and the reckless, tire-eating Rebels are getting full control.

As a necessary consequence, industry and trade are at their lowest ebb. Capital has ceased to flow to the South. Northern labor is deterred from going there, and general stagnation and decay are beginning to

Now what is the remedy for all this? Admit the Southern representatives, some say. But how will that help the matter? These bad men have too much power there already. Will admitting Rebel representatives from Louisiana remove Mayor Monroe from power, or make New Orleans any safer for Union men? Will giving these implacable enemies of the country more power make them less dangerous? The immediate admission of representatives from the late Robel States would only aggravate present troubles, and still further prostrate the business of the country.

No, the first great want of the South is security; and the first great duty of the general Government is to afford that security. The Southern States are now as truly under the control of Rebels as they were during the war. Practically, the United States affords its citizens no protection there. If a man has been faithful in his allegiance, and has borne arms in defense of the Government, that very fact makes him an outcast and an outlaw. How can we have peace and prosperity while such a state of things continues? How can business prosper in the South, when a man is hunted down and driven out on account of his loyalty?

Look at Tennessee, convulsed and appa-

rantly on the eve of an outbreak, by the efforts of this same reckless Rebel element to overthrow her State Government. Yet her Representatives have been admitted to seats in Congress. Look at Missouri, too, where this same Rebel element is endeavoring to ride rough-shod over the Constitution and laws of the State. And yet in both of these States there would be perfect peace were it thoroughly understood that the General Government was on the side of loyalty and order.

Whatever else may be necessary to the restoration of the Kebel States, it must be clear to every reflecting mind that the entire exclusion from power of the late Rebel leaders, as proposed in the Constitutional amendment, is essential. As a class these men are life-long enemies of the Government, and plotters against its peace. They are disloyal by education, by conviction, and by practice. To give them power is madness. The experiment is every day becoming a more costly and disastrous one.

The wo k of restoration should be committed alone to loyal men; and then they should be protected by the whole power of the Government. This would give us peace instead of discord, and with peace would come a revival of industry and the re-establishment or business upon a sure and lasting

The Third Congressional District-The Character of the Opposing Candidates.

In speaking a day or two since of the Democratic nominee for Congress in the Third District, Mr. Buckwalter, we desire to be understood as using the term "conservative," as applied to that gentleman, in the current Democratic sense, and not in the sense of his having been less obnoxious as to his record than the leaders of his party generally. He belongs to that school of politicians in our midst represented by William B. Reed and the Age, commonly called Copperheads. He has made his record of that character, and by it he must now be judged. Those who remember his course two years ago, when a candidate for this same office, and the position be occupied during the war generally, will find in his course no recommendation to the support of loyal men. He belongs to that school of politicians who declared the war to be a "fallure," and who during the darkest hours of our national strife had no words of cheer and hope for the country. Such men have no claims for recognition and reward, now that the great contest of arms is over.

Of Hon. Leonard Myers, the Union candidate, it is unnecessary to speak at length. He is an able and experienced legislator, whose opinions carry weight in the councils of the nation, and who has shown his devotion to principle and to the interests of his constituents by a consistent, diligent, and successful career. He has devoted himself with assiduity to the practical business interests of his constituents, as connected with finance, protection to home industry, and kindred topics, while upon all great public questions his utterances have been wise, moderate, and statesmanlike. 'I he people of the Third District may well be proud of such a Representative. Through him their voice counts for something in the affairs of the nation. He should be returned by an increased majority. These are no times for weak and inexperienced men of any party, much less are they times for men who are not thoroughly sound upon the great issues of the hour. Mr. Buckwalter is inexperienced and he is not

Unity Among New Jersey Republicans. WE are glad to see a spirit of unity and conciliation prevailing among our Republican friends in New Jersey. The unfortunate breach last winter, in regard to the Senatorial question, threatened seriously to compromise the party in the State. That breach, we trust, is now tully healed, and the Repub'ican ranks will stand firm and unbroken for the coming contest. As contributing to this end, we are glad to see that Mr. Scovel's recent explanations and advances are received by the party in a kindly and appropriate spirit. Thus the Union Sentinel, of Trenton, in speaking of this gentleman and his course last winter,

"In the bitterness of the excitement produced on that occasion, many hard things were said of the Honorable Senator from Camden, and perhaps great injustice was done him. Animosity is blind, and strikes at random. There are secret springs to all men's most proent actions, into which the public large are apt to get an incorrect insight. Perhaps if all the reasons and provocations that inspired Mr. Scovel's course on the Senatorial question last winter were known his party would have had more charity for his conthan they have exercised towards him. Be that as it may, we are pleased to find that James M. Scovel has retraced the false steps he took in an hour of irritation, and is now again with us, in all the zeal and energy of his char-On Thursday evening of last week the Republicans of Camden held a meeting, which was addressed by Senator, Scovel. We have seldom seen a bet er exposition of the present position of political affairs in this country, than is contained in the remarks of the Senator from

These are well-timed words. Let us have unity and zeal in this fall's canvass, and the well-earned supremacy of the Union party in New Jersey will be proudly maintained.

DEFEAT ACKNOWLEDGED. - Intelligent Democrats give up the contest in this State. They see the "handwriting on the wall," and acknowledge it. The nomination of Clymer. with his terrible record, is acknowledged to have been a fatal mistake. Were it not so late in the canvass he would even now be withdrawn. The Johnson movement, too, has demoralized the party, and brought it no strength. An apparent contest will be kept up, but the leaders know now, as well as they will after the votes shall have been counted, that they are beaten by an overwhelming majority. No party can stand against such a tide of public sentiment as is now rushing like a mighty river over our State.

"THE NEW NATION."-Some years since Rev. J. W. Hunnicutt, of Richmond, announced the publication of the New Nationa radical Union paper. Cursed with Rebel abuse, detested by the reconstructed, hooted at as he walked the streets, in spite of personal danger and financial difficulty he has continued its existence. He is now in our city as a delegate, and we hope will receive such aid and sympathy as Philadelphia always shows to loyalty and courage.

#### FINANCE AND COMMERCE

OFFICE OF THE EVENING TELEGRAPH, (

Friday, September 7, 1866. The Stock Market was very dull this morning, and prices were unsettled and drooping. In Government bonds there was very little doing. New 5-20s sold at 168@1084, a decline of ; 110; was bid for 6s of 1881: 106 for 7:30s; and 971 for 10-40s. City toans were in fair demand. The new issue sold at 991@991, and old do.

Railroad shares were the most active on the list. Reading sold at 661, a decline of ; on the clesing price last evening; Pennsylvania Ratlroad at 572, a slight decline; Lehigh Valley at 65, no change; Norristown at 604, no change; Catawissa prefeired at 331, no change; and Philadelphia and Eric at 33, a decline of 4; 574 was bid for Minehill; 40 for North Pennsylvania; 30 for Elmira common; 42 for preferred do.; and 46 for Northern Central.

City Passenger Railroad shares were firmly held. Hestonville sold at 181. 88 was bid tor Second and Third; 64 for Tenth and Eleventh; 21 for Thirteenth and Fifteenth; 54 for Chesnut and Walnut; 68 for West Philadelphia; 27 for Girard College; and 42 for Union,

Bank shares, as we have noticed for some time past, continue in good demand for investment at full prices. Manufacturers' and Mechanics' sold at 32, and Union at 65. 964 was bid for Seventh National; 226 for North America; 147 for Philadelphia; 1323 for Farmers' and Mechanice'; 55 for Penn Township; 58 for Girard; 90 for Western; 100 for Tradesmen's; 67 for City; 41 for Consolidation: 55 for Commonwealth: and 65 for Corn Exchange.

In Canal shares there was very little movement. Lehigh Navigation sold at 59%, a slight decline. 281 was bid for Schuylkill Navigation common; 364 for preferred do.; 118 for Morris Canal preferred; 131 for Susquehanna Canal; and 56) for Delaware Division. Quotations of Gold-10; A. M., 1454: 11 A. M.

146; 12 M., 145;: 1 P. M., 145;. PHILADELPHIA STOCK EXCHANGE SALES TO-DAY Reported by De Haven & bro. No. 40 S. Third street

-Messrs, DeHaven & Brother, No. 40 South Third street, make the tollowing quotations of the rates of exchange to-day at I P. M. :-

tes:June, 1864 14/
July, 1864 14/
August, 1864 18/
October, 1884 12/
Dec., 1864 11/
May 1865 9/ " Sept., 1865.... 78 -Collector John H. Diehl, of the Second District,

bas assued the following notice to the tax payers in that district:— United States Internal Revenue, Second District of United States Internal Revenue, Second District of Pen sylvania, comprising the First, Seventh, Eighth. Nin h. Ten'h and Twenty-sxth Wards of the city of Philadeiphia. The assessment for the above named district of persons habe to tax on theome for the year 1865 and or licenses, carriages billiard tables, watches, silver and gold plate, etc., etc., for the year ending 31th April, 1867 having been completed, notice is hereby given that said duties have become due and payable, and that the undersigned and ris deoutles will attend at his office, No 239 Dock street, daily (Sundays excepted), between the hours of 9 A. M. and 3 P. M., whill and including Satu day the 28th of September, 1868, for the purpose of receiving the same. All such taxes remaining unpsid a ter the 25 h or September, 1868, will be subject to the penalty and charges imposed by law, which will be strictly enforced.

— the Coal tonuage on the Schuylkill Navigation

- the Coal tonuage on the Schuylkill Navigation Townsie for this season to Sept. 6, 1866....921,590 17 

Philadelphia Trade Report. FRIDAY, Sextember 7 .- There is very little Quercitron

Bark here, and it is held at \$35 \$8 ton; Spanish is steady

There is not much Timothy Seed coming torward, and the article is in fair demand at \$3.50@4.00 To bushel. Flaxseed is wanted by the crushers at \$385@300. Cloverseed ranges from \$6 50 to \$7 50 \$7 64 pou-ds. There is no perceptible change to notice in the Flour Market. The only sales reported were for the supply of the nome consumers; sales of 900 barrels Northwestern extra (amily at 81 @12 50; and small lots of superfine at extra 'ami y at \$1 @12.50; and small lots of superfine at \$750@875; od and new stock extras at \$26011.00; old and resh ground new wheat Pennsylvania and Ohio extra tamily at \$11.00@13.50; and tancy brands at \$140 is, according to quality. Rye Flour is unchanged. We quote at \$7. Nothing doing in Corn Weal.

There is no improvement to notice in the Wheat Market, but prices are unchanged; sales of 1200 busheis red at \$2.75@2.50; white ranges from \$2.90 to \$3. Bye may be quoted at \$1 tor Western; and \$1.10@1.12 for Pennsylvania. Corn is inactive with small sales of yellow at 51c. and Western mixed at \$86.50c. Oats are duil and lower; as eso is outhern at 45c.

Whisky moves slowly, with small sales at \$2.37 for Pennsylvania and \$2.40 for Western.

A Sad Story .- On the 18th ult., a laborer, whose name is at present unknown, was brought to Guv's Hospital from the tunnel near Sevenoaks, n Kent, with his head frightfully crushed from the falling of a heavy brick from the roof where he was engaged with other laborers in some necessary repairs. On his admission to the nos pital his struggles and cries were frightful. required the united strength of six men to him down, and even then he managed to break the bathman's finger, to bite and scratch the dector, and to grasp the sister of the ward so tightly by the throat that the mark still remains. After a few hours of intense suffering he ex-pired, the medical officers being unable to ope-rate on him. Although he has been some time rate on him. Although he has been some time in the service of the company, he is unknown to them, and has only been recognized among his fellow-workmen as "Tom." There was found upon him a letter from a young woman belonging to one of the boarding houses attached to Eton College, who was evidently his sweetheart. It is couched in terms of warm affection, and concluded with the expression of a hope that they should shortly meet never to part again.

#### ASSEMBLY BILLIARD ROOMS. S. W. Corner TENTH and CHESNUT Streets.

GFAND OPENING NIGHT.

SATUEDAY EVENING, September 8, 1866. At 7% o'clock, E. H. NEL'S and R. T. RYALL will play a match game of 1000 points, Caroma Mr JAMES PALME: , and others, . iso play [a series

Eight of Phelan & Collender's superb Tables of various atyles and sizes. The public is respectfully invited. E. H. BELMS & CO., Propriotors.

#### SPECIAL NOTICES.

[See the Second Page for additional Special Notices.]

MUJAVIRO.-WE COPY THE FOLLOW ing meritorious notice of this most delicious periume from Forney's Press:-

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PHILADELPHIA, SEPTEMBER 6, 1966.

SOUTHERN DELEGATES

TO THE

LOYAL CONVENTION, NOW IN SESSION,

Will Address the Citizens of Philadelphia AT NATIONAL HALL.

THIS EVENING, THE 7th INST.,

AT 8 O'CLOCK. By Order of the Committee on Public Meetings.

ON SATURDAY EVENING NEXT THE 8th INST., AT 8 O'CLOCK,

Major-General Carl Schurz WILL ADDRESS THE CITIZENS

PHILADELPHIA

# NATIONAL HALL,

MARKET STREET.

By older of Committee on Public Meetings. (9 7 2t

### SOUTHERN LOYALIST CONVENTION.

SEPTEMBER 4, 1366.

The Business Rooms of the SECRETARIES of the onvention will be sound in the Building of the NA HONAL U ION CLUB, Nos. 1105 and HOT CHESNU street (Second Story, West Door). Those persons having business with the couthern Loyalist Convention wid apply as above.

WESTON FLINT, SECRETARY OF CONVENTION.

NOTICE.—APPLICATION HAS been made for the renewal of the following CITY LONDS AND CERTIFIC TES OF STO K drawn to the subsesiber's order, and stolen from his fire drawn to the subsessiber's order, and stolen from his fre-proof, June 3 1866, vtz.:— City 6 per cent (new), Nos. 1:1462 12 4 3, 12.464, 12.465; Germantown Bank Nos 1477 99 119; Common-weatth Bank No. 69; Arch t. heave No 243; Point Breeze Park, No 16; Gap Mining Company, vo. 619 All persons are cautioned against receiving the same, 6 15 tm3n.\*

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THE

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# CALAXY.

VOLUME II. NO. X, FOR SEPTEMBER 15, 1866, NOW READY.

CONTENTS ARCHIE LOVELL. (With an illustration.) By Mrs.

A JUNE DAY AT PORT HUDSON, By James Frank. In Fitts. MIGNONAE. By Maria Louisa Pool. PAMELA CLARKE, By M A. Edwards.

FOUR BRITISH STATESMEN. By Richard Grant THE ELDER BOOTH. By Isaac C. Pray. TOO LATE. By John Weiss. THE CLAVERINGS. (With an illustration) Br

Anthony Trollope.
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The Voice of the Turne; The indian Opathist; Miss

W. C. & F. P. CHURCH,

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