

Evening Telegraph
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No. 108 S. Third Street.

MONDAY, AUGUST 27, 1866.
PERSONS LEAVING THE CITY DURING THE
SUMMER MONTHS, CAN HAVE THE EVENING
TELEGRAPH MAILED TO THEIR ADDRESSES, TERMS,
75 CENTS PER MONTH.

Labor and Capital—Their Relations
The relations of labor to capital are just now
attracting very general attention, and the
subject is one whose importance can hardly
be overestimated. A Labor Congress, so-called,
composed of delegates from the various in-
dustrial organizations throughout the country,

Whatever contributes to the well-being of
the laboring classes—physical, moral, or in-
tellectual—receives powerfully and beneficially
upon the whole structure of society. The
American laborer already stands far higher
in the social and intellectual scale than the
laborer in any other country. And yet there
is room for vast improvement here.

Peace in Europe.
Prussia is at last officially declared between
Prussia and Austria—a treaty having been
concluded and signed at Prague by the plenipotentiaries of the two powers on the 23d
instant. The full particulars of the treaty
are not given, but its main features are doubt-
less those which have already been placed
before the public. They embrace the full
withdrawal of Austria from the Germanic Con-
federation, leaving Prussia and the minor
States to settle affairs between themselves as
best they may. The cession of Venetia to
Italy is also secured. The great results of the
war, therefore, may be summed up as consist-
ing in a vast augmentation of the power and
territorial extent of Prussia; the humilia-
tion and weakening of Austria; the redemp-
tion of Italy; and the probable downfall of the
temporal power of the Pope.

General Baird Justified.
The publication in full of the official
despatches concerning the New Orleans riot,
ought to disabuse the public mind of any
misconceptions heretofore entertained concern-
ing the course of General BAIRD on that
terrible occasion. That he had no sympathy
whatever with the Keffe Mayor and his mur-
derous police is evident from his manly and
unanswerable letter to MONROE, concerning
the proposed breaking up of the Convention,

At the very bottom of this subject we en-
counter the selfish instincts of humanity,
clashing with each other. The laborer has
his labor to sell, the capitalist in the market
to buy, and each is intent on driving a good
bargain—the one to sell as cheaply as he can,
the other to buy as cheaply as he can. We
will not say that a deeper view on the part
of each would reveal the fact that their real
interests are harmonious, not antagonistic;
but so long as each persists in regarding the
other as his natural opponent, the effect on
the parties is the same as though such were
indeed the case. The interests of labor and
capital being thus tacitly assumed to be an-
tagonistic, each party is ready to regard any
reform proposed by the other as a hostile
measure. We thus have a perpetual warfare,

At this time the most obvious phase of
this long-protracted struggle is the endeavor
to lessen the hours of labor, known popularly
as the "eight-hour movement." Of course,
the fundamental idea of this movement is to
receive the same amount of money for a
day's work of eight hours as is now received
for one of ten, or to get more wages for less
work. Whether this end can be achieved
depends more upon the principles of political
economy than upon the action of legisla-
tive bodies. Moreover, it can hardly be re-
garded as a distinctive question between
labor and capital, inasmuch as, from the neces-
sities of the case, its application can only
be made to a limited class of laborers. Almost
all skilled laborers work by the piece, as in
that way their personal skill and aptitude
receive the largest remuneration. Farm
laborers in the busy seasons of the year can-
not avoid laboring more hours per day than
during the short days and dull work of win-
ter. House servants, and that whole class
of laborers, cannot divide their time into day's
works of a specific number of hours. So, too, all
laborers—and they are a very numerous class
in our own country—who work for themselves
have no interest in the limitation of the
hours of labor. When all these classes are
deducted, we find that the sum total of
laborers has been much diminished. Still,
there is a very large class of operatives who
are interested in the movement, and who
will do all that they can to make it a success.

But the real problem at the bottom of the
conflict between labor and capital, is how to
secure a fair division of the profits arising
from their joint exertions. This, it will be
seen, is altogether a different question from
that of the number of hours which shall con-
stitute a day's work. It is not the amount of
labor but its remuneration which is the chief
thing of interest. To diminish the average
amount of labor performed is merely to di-
minish the aggregate amount of production.
The direction in which we are to look for
the final solution of this great problem is
undoubtedly that of co-operation between labor
and capital. There are a thousand branches
of industry in which this principle may be
introduced with the most beneficial results.
Some recent statistics and accounts of co-
operative establishments in England are of
the highest interest, and show an astonishing
degree of success. The matter is engaging the
careful attention of many of the more
thoughtful of our American laborers, who
behold in this principle the readiest and most
practical solution of the difficulties of their
position. The question is one of interest to
the statesman as well as to the philanthropist.
National greatness and power are bound up
in the productive energies of the people.

CAPTURE OF LINCOLN'S MURDERERS.
Letter from Boston, Corbett to Lincoln's
murderers, No. 91 Attorney Street, New York, August 6.
—God bless you, my dear sir, the slander and
lie that was told by Mr. Hotchkiss, in Congress,

Special Notices.
MUSJAVIRO.—WE COPY THE FOLLOW-
ing meritorious notice of this most delicious
perfume from FORNEY'S PILES:—
MUSJAVIRO.—This delicious new perfume for
the handkerchief, is without rival for delicacy, durability,

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SPECIAL NOTICES.
TO THE PUBLIC.—THE UNDER-
signed, citizens of Philadelphia, recommend
the position of RECORDEER OF DEEDS, WILLIAM
TAYLOR, Esq., President of the late Copper-

SPECIAL NOTICES.
FOR RECEIVER OF TAXES,
RICHARD PELTZ,
Subject to the Union Republican Convention. (18 1511)

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SPECIAL NOTICES.
FOR CORONER,
1866,
WILLIAM TAYLOR.

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GROCERIES, ETC.
JAPANESE POWCHONG TEA
THE FINEST EVER IMPORTED.

GROCERIES, ETC.
SHERRY WINE.
FINE HARMONY SHERRY WINE.

GROCERIES, ETC.
NEW ENGRAVINGS.
NEW CHROMO-LITHOGRAPHS.

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