

THE NEW YORK PRESS.

OPINIONS OF LEADING JOURNALISTS ON CURRENT TOPICS.

THE TRIAL OF DAVIS.

From the Tribune.

The proceedings in Judge Underwood's court have ended as everybody supposed they would. The application of Davis' counsel for an immediate trial is rejected by direct order of the Government, and the Court stands adjourned until the first Tuesday in October. Meantime, it is understood that Davis will be released, either on bail or on parole, and we presume the Government feels the pressure of public opinion so far as to recognize the necessity of accepting the alternative of immediate trial or immediate release.

THE FENIAN MANIFESTO—THE PRESIDENT'S PROCLAMATION.

From the Times.

The Fenian "war" now assumes a new form. It is an insurrection against the power, authority, and majesty of the Government of the United States. It has of course had this character from the beginning, and the orders of General Meade have shown that as soon as it assumed a tangible shape, it would be treated in this way—as indeed it could be treated in no other.

But the President's Proclamation gives the matter a special and unmistakable expression. Denouncing the proceedings of the Fenians as constituting a high misdemeanor against our laws—announcing his purpose of maintaining the public peace as well as the national honor—setting forth the duties of all Judges, Magistrates, Marshals, and officers in the premises—ordering the arrest of all persons who may be engaged in these movements, and empowering General Meade to employ the land and naval forces of the United States, and the militia of the several States, and to carry on the expedition and enterprises against which the Proclamation is directed.

JEFF. DAVIS.

From the Herald.

The case of Jeff. Davis, the white elephant which the late Rebellion has left in possession of the Government, came up in the United States Circuit Court at Richmond (Judge Underwood) on Monday last, and yesterday, with the adjournment of the Court, it was carried over to the first Tuesday in October next.

On the first day of the late sitting Mr. William B. Reed, of Philadelphia, of counsel for the prisoner, desired to know what is proposed to be done with the indictment against him. "Is it to be tried, is it to be withdrawn, or is it to be suspended?" In view of the legal rights and physical condition of the prisoner, Mr. Reed protested against a postponement and demand for a speedy trial. Mr. Henney, United States Assistant District Attorney, not being then prepared to answer these questions, the Court adjourned for the day.

This is an extraordinary case, and the opening charge of Judge Underwood to his Grand Jury was one of the most extraordinary upon record. Said the learned Judge: "I am happy to meet you again and to know that you are still living, notwithstanding the assaults that have been made upon you."

hundreds of moral monsters, and many millions of others, subsiding the press, pulpit, and colleges of the State, rendering Richmond more infamous among men for this great crime than all the cities along the coast of Senegambia, Upper and Lower Guinea, Congo, Loango, Angola, and Benguela combined.

When we put out of view the absurdity of the law, and come to the financial fact, we find that gold is not money, but a commodity, and that the Government is collecting part of its revenue in a salable commodity, and part in money.

But while Judge Underwood in his department has directed the law to be enforced, he must not be forgotten that the Judiciary Committee of the House of Representatives at Washington had for some time, and still have, his case under examination, in view of his trial as one of the conspirators implicated in the assassination of President Lincoln.

SALES OF GOLD BY THE ASSISTANT TREASURER.

From the World.

Several of our contemporaries criticize, with more or less severity, the letters written by Secretary McCulloch and Assistant Treasurer Van Dyck in vindication of the large sales of Government gold, made by the latter on receipt of the panic news from England brought by the steamer Cuba.

His integrity in the transaction being confessedly above reproach, it only remains to examine the logic of his vindication. And herein all his critics fell into the injustice of holding him answerable for the false system of finance which he aids in administering.

The Government raises money only for one object, namely, to meet its own obligations and expenditures. It does not collect money from the taxpayers to hoard, or to speculate upon, or to build up a business for its own profit.

By the Philadelphia of the NEW YORK MUSEUM, entitled—PHILOSOPHY OF MARRIAGE.

DINING-ROOM.—F. LAKE MEYER, 1111 Chestnut Street, Philadelphia.

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them into some fixed relation to each other. The critics of Mr. McCulloch look at the subject on its purely financial side; and in this exclusive view, it is easy enough to find arguments to condemn his attempts to regulate the price of gold.

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SPECIAL NOTICES.

PARDEE SCIENTIFIC COURSE IN LAFAYETTE COLLEGE.

In addition to the general course of instruction in the Department, designed to lay a substantial basis of scientific and philosophical studies, a series of special courses are offered, which are essentially practical and technical.

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THE FAIR TO SECURE A HOME FOR THE AGED AND INFIRM MEMBERS OF THE CHURCH.

THE SALE OF TICKETS FOR THE CHICAGO PRIZE CONCERN TO BE GIVEN MAY 28, 29, AND 30, 1866.

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DIVIDEND—THE DIRECTORS OF THE MICHIGAN IRON COMPANY have this day declared a dividend of one cent per share.

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