EUROPE.

Great Financial Panic in England and on the Continent - The Immediate Causes of it Explained-The War Question at the Bottom of It.

From the London Times' City Article, May 5. From the London Times' City Article, May 5.

There has been less excitement in the various markets to day, but Consols have closed at a further decline of 4. while in shares and foreign securities there has also in a majority or cases been another fall. The Continental news seems hourly to establish the certainty of war, and those who now look back to the course of the Paris market, and the heavy and indiscriminate sales commenced by the always well-informed French Credit Mobilier more than a mouth ago, are disposed to entertain a conviction that this result will be but a fulfilment of a long-sett ed programme.

long-sett ed programme.

At the same time there is a growing impression that the experience of the Crimean and Italian wars will be reveated in the present instance, and that no will be repeated in the present instance, and that no recovery in the markets can be expected until hostilities shall have actually commenced, after which all these who have sold in anticipation of that occurrence will begin to realize profits, and to ask themselves what they are to do with their money. Among the reports current in the Stock Exchange this afternoon was one to the effect that Mr. Glassicse is going to Paris for an interview with the Emperor.

From the London Times' City Article, May 7.

The announcement by the Emperor Napoleon to to the May or of Auxerre that, in common with the majority of the French people, he deteats the treaties of 1815, has evidently been regarded on the Paris Bourse as a signal for the commencement of a European war, and the Rentes have experienced a further fall of nearly 2 per cent., while on this side the panic in speculative securities has assumed an intensity equal to anything ever witnessed in the various convulsions of the past thirty years. Consols opened at the price of Saturday, but soon receded 1, and have closed at 86½ to 1 for delivery, and 85½ to 1, or 85½ to 1 exclividend, for the 6th of June—the lowest point touched since 1848, and more than 3 per cent. under the worst price during the war of Italy and France against Austria, in 1859.

The discount demand is unaltered. On all unexceptional securities money can be obtain d without difficulty, but everything that is even a shade below the best is for the moment useless, so that in many departments of business operations are wastly paralyzed. From the London Times' City Article, May 7.

From the London Times' City Article May 8.

The Bank of England have again raised their rate of discount. * * There has a rain been a continual it crease of heaviness throughout the day, and slithough the majority of the public feel convinced that except in the worst cases, the various companies still retain the whole or the better part of their capital intact, no one is able to see how they can be projected from the panic so as to obtain the means of meeting carriers of their transfer of their transf projected from the panic so as to obtain the means of meeting current obligations in the interval required for their locked-up property to become available. In former panics the leading delusion has always been that the supply of bank notes was insufficient, and the moment this apprehension was met by a notification that the bank might issue as ment of the supplemental that there were council that there many notes as it plea-ed, every one found that there were more notes in circulation than were wanted, and the wild afarm from that moment steadily subsided. At the present crisis no such panacea is available, and the mania of terror seems likely, therefore, to proceed unchecked.

The War Cloud in Europe. ARMAMENTS IN AUSTRIA, PRUSSIA, AND ITALY-THE ENGLISH REFFORT FOR MEDIATION-NAPO-LEON'S SIGNIFICANT SPEECH IN FULL-AT-TEMPTED ASSASSINATION OF COUNT BISMARE. The warlike news from the Continent is still a mass of rumors, but there are slight hopes of peace. AUSTRIA.

Orders have been issued for placing the whole Austrian army on a war footing, and for concen-trating the army of the north on the Bonemian and Silesian montiers. In view of the danger of war the Government intends to convoke all the provin-cial Diets throughout the empire. It is said to have been resolved to employ the coelesiastical property in providing for the expension of war, and the Government is reported to be now a soluting in order to obtain advances on security of this property.

PRUSSIA. Prince Frederick Charles will take the chief command of the Prussian army. A despatch is believed to have been ferwarded to Stuttgard by the Prus-sian Government, demanding explanations respectsiao Government, demanding explanations respecting the armaments which are going on in Wurtemberg. The Prussian Government has issued an order for the 2d, 2d, 4th, 5th and 6th Corps, as well the 20th Regiment of Infantry, to be placed on a war footing, the reserve tattations to be formed, and the infantry raised to its full siren, th. Recruits will not be called out. The cavalry regiments of the entire army are to increase their number of horses, and to form reserve squaurons of one hundred and fifty horses. The artillery has been put on a war footing. a war footing.

ITALY From Italy we hear that Austria is threatened by sea as well as by land. Rear-Admiral Vagca's 'quadren, cons sting of fourteen screw vessels, three of which are iron-clads, is in the Guit of Tarento, and ano her iron-clad lies at anchor at Corin. The Adriatic is now practically closed to Austrian ships, and Italy has it in her power entirely to cripple the commerce of her foe. Another squadron, under Admiral Persano, is assembling in the Gulf of Spezzia. The organ of the Itahan Admiralty gives the following as the effective naval force at the disposal of Italy:—Tweive large fron-clads, fifteen frigates and corvettes of the first class, a sufficient and corvettes of the first class, a sufficient number of steam avisos and smaller vessels, and a fiect of transports which, together with some large steamers of the mercantile marine, would be sole to convey an army or sixty thousand men. The war-like feeling, which is still very moderate in Piedmont, has risen to fever heat in the South, and numbers of volunteers are coming forward to join the "Army of Liberation." The proposal to make the King a dicta or during the war has been overruled by the King himself, who has declared his determination to main ain the Parliamentary system as hitherto.

ENGLISH MEDIATION. In the British House of Lords, in reply to an inquiry if the English Government had tendered its mediation in the German difficulty, Lord Clarendon mediation in the German difficulty, Lord Clarendon said the Government had taken care to let it be known that England's good offices would be freely tendered if desired, but the result was discouraging, and England could do nothing alone. He feared the consequences now that a million men were armed and ready for action, and he discouraged the war as ministribable and without cause.

and ready for action, and he denounced the war as unjustifiable and without cause. On the 7th instant, Mr. Layard made the following official declaration in the House of Commons:—
"Mr. Layard much regretted to say that he could not give any satisfactory information or assurance with reference to the present untoward state of affairs on the Continent. The populion of her Majesty's Government upon the causes and events which had led to that state of things was well known, and it was equally well known by Austria Prassis. and it was equally well known by Austria Prussis, and Italy, that her Majesty's Government would with the greatest pleasure exercise its good offices for the preservation of peace if those good offices should be applied for, or if there was any prospect of their leading to any satisfactory result Her Maj sty's Government had expressed to the French Government their readiness to act with them if there was any likelihood of their exertions being successiu; but it was quite evident that it would be unadvisable for her Majesty's Government to enter alone into any communications with a view to offering their good offices to the powers which were now on the verge or woing to war. The House world on the verge or going to war. The House would see tha in the present citical state of affairs it would see the indecirable for him o enter into any details at this time (H-ar, hear.)

Mr. Beillie asked whether any proposal had been made for a Congress.

made for a Congress.

Mr. Layard said the question of a Congress had been under discussion, but no proposal had been made to that effect.

NAPOLEON'S POSITION. Napoleon made a significant speech at Auxerre, France, on the 6th instant, in which he said he de-tested the treaty of 1815. The Paris Bourse accepted

tested the treaty of 1815. The Paris Bourse accepted it as a signal for war. Severe patics set in and kentes lell two per o'ent.

The following is the speech in full:—

"I see with pleasure that the memory of the first empire has not been efficed from your minds. Be heve me, for my own part, I have inheried the 'cellings entertained by the chief of my ramily for this energet's and particle population, who sustained the Emperor in good as in evil fortune.

"I have a debt of gratitude to discharge towards youne. This department was the first to give me its suffigures in 1848, became it knew, with the majority of the French peope, that its interests were my interests, and that I detested qually with them those treaties of 1815 which it is now sought to make the sole basis of our foreign poncy. I thank you for the sentiments you have expressed towards me.

"Among you I breaths freely, for it is among the working pepulation, both in town and country, that I find he real genius of France."

ATTEMPTED ASSASSINATION OF BISMARK. An attempt upon the life of Count Bismark was made at 5 o'clock in the afternoon of the 6th inst., as the Count was returning on foot along the Unter cen Linden, in Berlin, after having had an audience with the King. Upon reaching the Schadow strasse he was fired at from behind by a man who discharged at him two barrels of a revolver. Both shots, however, missed the Count, who immediately furned and seized the man.

In the struggle which ensued between them the assassin fired three more shots from his revolver. Count Biamark remained unburt, with the exception of a slight contusion. His clothes were also burned by the nearness of the three last discharges. Duried by the nearness of the three last discharges. The assasin, who was immediately arrested by the pol-ce, is a man thirty-two years of age. It appears that he came from Hohenneim, in Wurtemburg, with the deliberate intention or assassinating Count Bismark.

with the deliberate intention or assassinating Count Bismark.

The London Daily News states that "the family of Karl Blind have been profoundly afflicted by the intelligence from Berlin. The earliest telegrams state that Count Bismark's assailant, who has since died, was not a sou of Karl Blind; and sucsequently others have been received denying the relationship. In truth, he was the son of Mrs. Blind by a former husband, but has borne his stepfather's name. He was twenty-two years of age, and left England four years ago, but paic a visit to this country two years since. When here he was a rifle volunteer, and won a prize at Wimbledon. For the last two years he has been at diving political economy at Hohenheim in Wurtemberg. His family had so little reason to suppose that he was engaged in desperate projects, that they were extecting shortly to see him, having lately received a letter announcing that he was coming to England.

"In the absence of givent and archientic informatic informat

"In the absence of direct and authentic informa "In the absence of direct and authentic informa-tion they can only suppose that, hiving in that part of Germany where Count Bismark is hated perhaps more intensely than anywhere else on earth, he was carried away by the political influences that air-rounded him, and led to commit an act, to be repro-bated by all honorable men, and regretted by none more than the patriot whose name he had been per-mitted to bear."

JEFF. DAVIS.

Surgeon Cooper's Official Report on the Health of the State Prisoner. It will be recollected that, some two weeks igo, Secretary McCulloch, whilst on a visit to Fortress Monroe, had an interview with Jeff. Davis, and that the Secretary discovered from observation and the information he derived from the surgeon in attendance at the fort that Mr. Davis was in feeble health. Since the report of that fact there have been various state-ments to the contrary coming from new-paper correspondents, who professed to have obtained their information from the officers and visitors

at the fort. The President deemed it proper, upon the suggestion of several prominent men, to direct an official report to be made by the Surgeon who has charge of the prisoner. The examination was made accordingly, and the following is a copy of the Surgeon's statement:-

ment:—
FORTHESS MONROE, Va., May 9.—Adjutant-General United States Army, Washington, D. C.—Sir:—In compliance with directions from the President of the United States to me, given through the office of the Adjutant-General, I have made a special examination of State-prisoner Jefferson Davis, now in confinement at this post, and report the following to be the result of said examination:—He is considerably emperated, the fact triang laying allowed. siderably emaciated, the farty tissue having almost disappeared leaving his skin much shrive led. His muscles are small, flaccid, and very soft, and he has muscles are small, flaccid, and very soft, and he has but little muscular strength. He is quite weak and debilitated. Consequent y his gait is becoming uneven and irregular. His digestive organs at present are in comparatively good condition, but become quickly deranged under anything but the most carefully prepared food. With a diet disagreeing with him dyspeptic symptoms promotify make their appearance, soon followed by vertigo, severe facial and cranial neuralgin, an crysipeiatous inflammation of the posterior sea p and right side of nose, which quickly affects the right eye, the only sound one he now has, and extends through the massiful deranged, being much prostrated and excessively irritable. Shert noises, which are scarcely percentible to a man in robust health, cause him much pain, the description of the sensation being as of certible to a man in robust health, cause tim much pein, the description of the sensation being as of one flayed and having every sentient nerve exposed to the waves of sound. Want of sleep has been a great and almost principal cause of his nerveus excitability. This has been produced by the tramp of the creaking boots of the sentinels on post round the prison room and the relieval of the guard at the expiration of every two hours, which almost invariably wakens him. Prisceet Dayls states that he has scarcely enjoyed over two hours of sleep unbroken at one time since his confinement. Means have been taken, by placing matting on the floors for the sentinels to walk on, to alleviate this source of disturbance, but with only partial success. His vital condition is low, and he has but litte recuperative force. Should he be attacked by any of the severe forms of disease to which tacked by any or the severe forms of disease to which the tide-water region of Virginia is subject, I, with reason, fear for the result. A copy of this report I have furnished to the Beadquarters of the Multary District of Fortress Mouroe, in compliance with orders from the Major-General Commanding. Respectfully, your obedient servant, GEORGE E. COOPER, Surgeon U. S. A.

UNUSUAL PROTESTANT CEREMONY.

The New Episcopal Sisterhood of St. Mary-Consecration of a Candidate by Bishop Potter-She Receives the Title of "Sister Agues"-Novel and Imposing Services in St. Luke's Church, Etc. Etc.

Two years since a new religious order, called the Protestant Episcopai "Sisterhood of St. Mary," was established in this city under the auspices of the Rt. Rev. Bishop l'otter and some of the leading ciergy of the diocess. The rules of the organization prescribed that its members should devote themselves exclusively to works of mercy, by attending the sick, aiding the poor, and disseminating Christian instruction among the young.

The membership was imited to unmarried ladies, or widows over thirty; and, in order to be admitted, it was necessary for them to make a profession that they would be subject to the rules of the institution, and continue their pious labors till either the urgent necessaics of their kindred or some special providence called them from their sphere of duty. In such cases the Bishop was empowered to release them from their obligations. There are now seven insiers in the society, and there are several on proparion in the House of Mercy, St. Barnabas House, and the asslum for children, known as "The Sheltering Arirs." The members, and those anxious to devote themselves to the same work, reside in these they would be subject to the rules of the institution levote themselves to the same work, reside in these institutions.

Yesterday was set apart for the reception of a lady who had been some time on probation as a candidate for admission to the sisterhood, and the ceremony, which was peculiar and imposing, took place before a large congregation in St. Luke's Church, Hudson street. The service on the occasion was one pre-pared specially by Bishop Potter.

At 11 o'clock, amid a solemn voluntary, a large ciercal procession moved from the robing-room to the chancel. Among those near the after were the Right Rev. Bishop Potter, Rev. Dr. Morgan Dix. Rector of Trinity Church; Rev. Dr. Richey, Rev. Dr. Tuttle, Rector of St. Luke's; Rev. Mr. Donne, of Connecticut, son of the late Bisnop Doane; Rev. Mr. Shackleford, Rev. Mr. Cookson, Rev. Dr. Johnson, of Brooklyn; and Rev. Mr. Hulyard.

The members of the sisterhood with the new candidate for reception, each attired in the black habit of their order, which resembles that of the Catholic ous ers of Charity, occupied seats in the front pews

near the Lectern. THE CEREMONIES
were preceded by the aute-communion service, after which the sisters knelt pelore the artar, while the cho'r and congregation sung the grand hymn of Whitsuntide, commencing— Come, Boly Guest, Creater, come,

Inspire these sou's of thine.
When the sounds of the Gloria Patria, with which the hymn closed, had died away.

Bishop Potter rose and a dressed the new sister in words of exhoration. He said she had voluntarily come to devote herself to the offices of charity and mercy in the Sisterhood of St. Mary, and to consecrate herself to the bigh and holy duties of her new profession. He then offered a prayer that God might bestow on her the grace necessary to fulfill the self-

profession. He then offired a prayer that God might bestow on her the grace necessary to fulfil the self-imposed and prous coireations.

The Bishop then asked the new sister if she was ready to voluntarily devote herself exclusively to the work of charity, and she replied in the affirmative. The Bishop's next question was if she would be subject to the rules of the sisterhood of St. Mary, and she answered "yes."

The Bishop, after some further questions, offered a prayer, and at the close pronounced that the sister was solemnly set apart for the Christian work of the organization dedicated to St. Mary.

He then took her by the right hand, and acknowledged her as a member of the sisterhood of St. Mary, and at the same time gave her the title of "Sister Agnes"—a name different from her own, and by which she will be known in future.

When the Bishop had ended this portion of the exemony, the clerky in the chancel formed a semicircle round the new sister, and sung antiphonally the bymn embodied in the service for the Ordination of Priests:—

"Come, Loly Ghost, our souls inspire,

of Priests:

"Come, Loly Ghost, our son's inspire,
And lighten with celestial fire;
Thou, the anointing Spirit art,
Who dost thy seven-to d gifts impart."

The Communion Service followed, the Offertory being devoted to the sisterhood. After the Bishop, assisted by Dr. Tutle, had consecrated the elements, they were received by the clergy, a portion of the congregation and the sisterhood.

The services closed with the benediction.—New York World

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