THE DAILY EVENING TELEGRAPH .- PHILADELPHIA, THURSDAY, FEBRUARY 22, 1866

## Evening Telegraph

Is published every afternoon (Sundays excepted) at No. 108 S. Third street, Price, Three Cents Per Copy (Double Sheet), or Eighteen Cents Per Week, payable to the Carrier, and mailed to Subscribers out of the city at Nine Dollars Per Annum; One Dollar and Fifty Cents for Two Months, invariably in advance for the period ordered.

To insure the Insertion of Advertisements in all of our Editions, they must be forwarded to our office not later than 10 o'clock each Morning.

THURSDAY, FEBRUARY 22, 1866.

Our Finances-The First Step in the Right Direction.

WE are glad to see that the House of Representatives have at last laid as de the discuse sion of the negro, and speech making on the political relations of States; have at last ceased to fight party and personal battles, and have taken their first step in the direction of ulfilling the duty for which they were sent to the Capital. We commented some time since on the inefficiency which had heretofore characterized the course of Congress. We regretted most keenly that their good sense and patriotism did not dictate to them the necessity of acting on questions of national importance, and not fritter away their time in frivolous discussion or partisan harangues After a session of eighty days the House has proceeded to the consideration of the Finance Bill, as reported by the Committee of Ways and Means. The need of some decisive financial action is evident. For months the Secretary of the Treasury has been bound, not by any legal enactment, but by the absence of the necessary authority. If we remember rightly, the bill was reported weeks ago, but a desire to ventilate peculiar doctrines on the subject of Reconstruction has prevented it being acted upon until yesterday. While the orators debate, the national finances must suffer.

The debate upon the bill was opened by Hon. JUSTIN S. MORRILL, Chairman of the Committee of Ways and Means, in a powerful speech, a weak dilution of which is contained in the Associated Press despatch. Mr. Mor-RILL complimented the nation on the success with which it had selected a gentleman to fill the onerous and responsible post of Secretary of the Treasury. He said:-"We have been fortunate in our Secretaries of the Treasury during the past five years, one of whom was appropriately called to occupy the highest judicial station. It was a relief to the loyal people when his successor, Mr. FESSENDEN, was appointed, commanding, as he did, so much of the public confidence. These men asked and received all they wanted from Congress, and did not betray their trust; and now we have a Secretary of the Treasury, in Mr. McCulloch, whose conduct has won golden opinions at home and abroad, and a vote of unexampled unanimity on the part of this House. His highest ambition seemed to be that of a financier. His fame in that direction will be permanent, while mere political power is ephemeral."

We also must join wi h the speaker in his congratulation over the genius and ability of our later Secretaries. The first displayed a talent worthy of the successor of ALEX-ANDER HAMILTON; the second, a skill as a supporter of the edifice erected and the present efficient officer is eminently fitted to settle on a permanent basis the pile hurriedly built up during the struggles and convulsions of war.

The prosperity which seems so universal which is acting as a beneficial reviver of the drooping energies of the nation, is too likely to be viewed as permanent sunshine, and the dreamers of security will only awaken from their fond hopes to find the calm is but the Iuli that precedes the storm. Congress seems impregnated with the delusion, and the warning issued by Mr. MORRILL seems to us well timed-"Let no one be deceived. All our financial dangers are not yet passed. The perils of high rates of interest and even commercial revulsion may overtake us unless our aflairs are 'nanaged with consummate skill."

Certain gentlemen expressed a doubt in regard to the propriety of giving into the hands of the Secretary of the Treasury such power as was guaranteed him by the bill. We have sufficient confidence in the integrity Mr. McCulloca to entrust him with the stewardship. He has as much to lose by mismanagement or fraud as the people. His reputation, "the immortal portion of himself," is at stake, and he can say, with Cassio, "Who steals my purse steals trash." We are ready to trust him, not only because of his unimpeachable integrity, but also because it is a national necessity. After the adjournment of Congress, should the motion of Mr. STE-VENs to strike out the discretionary clause prevail, the Secretary will be made helpless, without power to take any steps towards funding the debt; powerless he would stand in the eyes of the world, stamped with the odium that Congress had not sufficient confidence in his honor to leave to him the question of when the public exigencies required that the treasury notes should be exchanged for U. S. bonds. Notwithstanding the sweeping assertion of Mr. STEVENS, that the "bill gave into the hands of the Secretary the disposal of one thousand six hundred and forty-four millions (\$1,644,000,000) of dollars," a closer inspection will show that he has merely the power to change that sum from one shape to another. As the teller of a bank can give fractional currency for hundred-dollar bills, and may make this exchange to the extent of hundreds of thousands, without giving him any additional responsibility. so can the Secretary of the Treasury give bonds in place of treasury notes to the enormous extent quoted. But, as Mr. MORRILL

gress has not sufficient confidence in the ability of Mr. McCullocH-because, should he be ever so dishonest, he would have no opportunity for fraud under the new lawsif they doubt his ability, they had better refuse all appropriations, and make him the mere tool of Mr. STEVENS' direction.

We earnestly hope that the bill will pass, although the necessities of the case may demand that some modification be made in the wide limit given under its present provisions. It is impossible that such an amount as a fifteen hundred millions be funded in a year. Let the sum to be thus exchanged be limited. Say let it be made a certain number of hundreds of millions, and let the discretion of the Secretary be supreme within that limit. This would remedy the danger surgested by Mr KELLEY, that if the Secretary saw fit to make a sweeping contraction it would compel the national banks to sell their securities to meet the demand. We have the most perfect confidence in Mr. Mc-CULLOCH, but in the ever-changing appearance of the political horizon there may arise contingencies which would make it proper that some security be given to prevent the carrying to an excess of what, under the present

Professional Dignity.

Secretary, will be only conducive to the

national prosperity.

THERE are certain people in every profession who seem to be called upon to elevate the decorum and dignity of whole classes. They are the self appointed "Turveydrops" of society who furnish deportment and nothing else. If we are to believe these marvels, the whole aim of life is to assume a Sphynx-like rigidity of manner, and a countenance of bland self-importance, to pass daily among our fellows with unruffled serenity and suavity, and we have arrived as near perfection as mortal may.

Every walk of life presents us with "Dom-

beys," who are simply human icebergs-glittering, but cold. The pulpit holds men who never get down near enough to a human soul to shoot one ray of sunshine into its gloom. There be legal gentlemen, who button their broadcloth over bosoms that never feel a touch of pity for the unfortunate wretches who have fallen into their clutches, but whose very blood they are sucking with a vampire's ferocity. Merchants sit comfortably in their carpeted counting-rooms and contrive, over their morning paper, a scheme to overreach a rival. We have heard political orators debate ad libitum upon the necessity of a dign'ty in statesmanship, when, perhaps, they were, within the last hour, consulting bullies and bravoes at some neighboring pot-house, and who have more than been suspected of having fingered bribes while in the discharge of their public duties. In our own profession we have any quantity of these thinly lacquered respectables. Some days ago we waded through a column of stuff in a prominent New York weekly, which was simply a suggestion that the journalistic profession should endeavor to exalt its position, and assume a more dignified and controlling stand-point. The sentiment is a very true one, and will apply to every other profession or calling. The world could be much improved, and would be, if every one in it was to faithfully do his duty in the sphere where Providence placed him. But this continual reading of homilies to editors and reporters is a most emphatic nuisance. If all the articles written since the world began, on this subject alone, were gathered, the collection would rival the Royal Library in size, and the annual productions of our Historical Society in weight.

Every one who has brains enough to write a newspaper article ought to know, without the suggestion, that he should so demean himself as to bring no discredit upon the guild. We believe that there is as much talent, respectability, and dignity among the newspaper writers as in any other class or calling of its numbers in the world, and, therefore, we regard the whole of this incessant babble as a disguised slander upon the entire craft.

We are led to believe, from our knowledge of the facts, that these appeals for dignity are generally the results of parturition on the part of the more youthful members of the guild. Naturally, a young man, fresh from college, loves to see his name and views in print, and, consequently, their productions, though rhetorically fair, are sophomorical, and mostly upon topics in which no one takes any special interest.

All the talking upon the subject that can be done between this and the end of time will not advance the profession one particle, if its members acknowledge their own abasement and shame, but not by acts attempt to do better themselves. Dignity is not appurtenant to position or place. The coal-heaver may in his place act as dignified a part as a prince; in fact, frequently does do so. Let us believe with Pope, "Act well your part, there all the honor lies," and the profession will have all the dignity that is needful to give it character and standing.

WEARE GLAD to see that the Board of Trade of this city, at its last meeting, adopted a resolution recommending to the favorable consideration of Congress the petition of the officers of the navy for an increase of pay. The officers of the navy have gone through the war without promotion, and on a pay reduced from below that of 1860. This fact, with the depreciation of the currency, the increased price of living, and the addition of the Government tax, makes their pay less than is necessary for even their decent support. We trust Congress will acknowledge the claims of the navy, and give it not only pecuniary relief, but well-merited and justly earned promotion. Besides, to those who are opposed to any additional appropriation, we would suggest the extremely small number of officers who have gone through the war, and who will be continued in the service now that says, "He cannot increase the public debt one

cent." He only changes its form. If Con- | the contest is ended. It is an act of simple justice, that they be given additional pay, and when justice and economy combine, we see no cause for a refusal to grant the request of the Secretary of the Navy and the Board of

FINANCE AND COMMERCE

OFFICE OF THE EVENING TELEGRAPH, ? Thursday, February 22, 1866.

There was no meeting of the Board of Brokers this morning, and business was entirely suspended. The banks, banking-houses, and most of the stores throughout the city were closed.

-The New York Times this morning says:-"The turn in the money market noticed yester-day brought into the street, this forenoon, a good many fresh lenders at the advanced rates of 6@7 per cent., and the Stock Brokers made up their wants in good season, at from 6 to 7 per cent.; in most instances at the inside figure. The speculators in Gold and Exchange, or their brokers, bid full 7 per cent, for money early in the day, and were also supplied. Exchange on London, after the sailing of the steamer, was quoted at 1081@108| for standard Bankers, and 108@1081 for Southern Bank or Bankers' credity. Some of these bills with city bank indorsement were done at 108; per cent. The California steamer arrived this morning, and added about a million and a quarter of dollars to the supply of gold.

-The New York Tribune this morning says: -'The pressure for money growing out of the said by the Government has demonstrated the fact that the banks of this city are not over loaded with plain legal tenders, and are not pre pared for any drain in that quarter. The last official report showed in round numbers \$63,000,000 of legal tenders, including deposits as the Sub-Treasury and compound incress notes. It is estimated that this amount is divided substantially as follows: -

Sub Treasury Department......\$25 000,000 

Total Legal Fenders ...... 63,000,000 "The Assistant Treasurer can aid the banks by waiving the ten days notice upon the deposits of the banks with him, but this process is not one to make money easy upon the streets, or among

-A letter was received at the Treasury Depariment, enclosing \$190 in greenbacks, the result of one of the most curious cases of concientious scruples which has yet come under he observation of the Department. It was from late officer in the army, who while in the sec vice had received pay for two servants, to which the rank he held clearly entitled him, but to which the party considered he had no just claim. The amount returned to the Government was the pay received for the commuted here of the servants, with the interest added at 7 3-10

-The Cincinnati Commercial says: -"The discount demand for money is steady and unchanged in its character, with an easy feeling among bankers as to those customers who can assert positive claims for favors. As heretofore remarked, bankers can keep their means so well employed in bandling securities as to make a high standard of rates of interest. Exchange is still more firm, making necessary further shipments of currency."

—The Chicago Tribune says:—

"Business during last week was interfered with to a great extent by the weather, in consequence of which the mails have been delayed, freights of all kinds have been kept back, and the markets have ruled dull and heavy. The money market is necessarily quiet, but as compared with the demand for currency, the supply is more ample, and the market is considerably easier than formerly; but the rates of discount are steady at the banks at 10 per cent. per annum, and on the street 12@24 per cent."

The Disgusting Scene in the Tennessee Legislature.

Nashville Correspondence, Chicago Tribune, Feb. 16 In the House of Representatives the franchise bill came up on its third reading. Mr. S. S. Ralcon, of Marion, arose and moved the previous question. The call was sustained by 38 to 24. The Speaker decided the bill not carried, as the vote showed no quorum present.

Mr. Arnell made the point of order that there was a quorum present and that the obstinacy of the minority in refusing to answer to their name: ought not to be permitted to defeat the will of the House and obstruct the legislation of the State. The Speaker overruled the point, Mr. Arnell appealed from the decision of the

Chair, but he Speaker would not entertain the appeal, because, he said, there was no quorum to act upon it. At this most vicious ruling, some members of the majority lost all patience. Mr. James Mullins declared that there was a conspiracy to defeat the action of the House, and said he would not be surprised if certain persons were cognizant of it. The Speaker wanted to know if Mr. Mullins

meant him. Mr. Mullins very plainly hinted that he did

whereupon the Speaker jumped excitedly from his chair, called him a d—d old liar, hurled his mallet at his head, and demanded a pistol to shoot him. Everybody in the hall sprang to their feet. The conservatives crowded around the Speaker, and the Union men around Mullins, and a general fight seemed imminent.

Mr. Mullins returned the Speaker's epithets with interest, but Messrs, Posten, Elliott, Smith, of Hardeman, and other moderate gentlemen. succeeded in pouring oil upon the troubled waters. Under the Speaker's ruling it was evident no vote could be taken.

-The latest novelty in photography is a fashion of taking portraits on porcelain watch dials. By this device one is constantly reminded of an absent friend; and the photographer, mindful of the transitory nature of human at tachments, advertises that they may easily be removed if necessary.

-Accounts from Madagascar, sent by some of the French missionaries, state that the Queen affords protection to the Catholies, and has con fided to the Sisters of Saint Joseph the education of her adopted son and daughter, the former the heir to the throne, as well as of lifteen children of the principal families in the country.

## SPECIAL NOTICES.

SPECIAL NOTICES.

NOTICE.—THURSDAY NEXT BEING WASHINGTON'S BIRTHDAY, the offices of the under named insurance Companies will not be open for business on that day!—
THOMAS C. HAND,
President Delaware Mutual Saiety Insurance Co. ARTHUR B. COFFIN.
President Insurance Company of North America. HENRY D. SHERRERD,
President The Insurance Company of the State of Pa. RICHARD S. SMITH.
President Union Mutual insurance Co of Philadelphia.
Secretary of Phomix Insurance Co of Philadelphia.
WILLIAM CRAIG.
(per R. J. M.).
President American Mutual Insurance Co. THOMAS R. MARIS.
President The American Fire Insurance Co. TINGLEY.
President Pennsylvania Fire Insurance Co. DAVID LEWIS,
Treasurer Mutual Assurance Company.
ATWOUD SMITH,
Agent Liverpool and London and Globe Insurance Co. BOYAD LINGURANCE COMPANY.
Per G. W. Wood, Agent WILLIAM ES IER.
President Anthracite Insurance Co. JAMES SOMERS SMITH.
Treasurer Philadelphia Contributionship for the Insurance of Houses.

DINING-ROOM.—F. LAKEMEYER,

DINING-ROOM.—F. LAKEMEYER,
CARTER'S Alley, would respectfully inform the
Public generally that he has left nothing undone to make
this place comfettable in every respect for the accommodation of guests. He has opened a large and commodious Dining-Room in the account servy. His SIDEBOARD is furnished with BRANDIES WINES
WHISKY, Etc., Etc., or SUPERIOR BRANDS.

APPLICATION WILL BE MADE TO the Managers of the MERCANTILE LIBEARY COMPANY for Renewal of Certificates of Stock, Nos. 414 and 8839, standing in the names of WILLIAM SAVERY and JOHN C. SAVERY, the same having been lost or misiaid. SPECIAL NOTICES.

ASSEMBLY BUILDINGS.

WASHINGTON'S BIRTHDAY. THIS (THURSDAY) EVENING

GRAND GALA ENTERTAINMENT. In hotor of the occasion under the auspices of the PRES CLUB of Philade phia. PAIRIOTIC BEADINGS.

NATIONAL, OPERATIC and INSTRUMENTAL MUSIC. PART I

Readings by S. K. Murdoch, Esq. 1. On Board the "Cumberland"
2. Maud huller
3. harne of the Light Brigade.
4. Vagabonds
5. Sheridan's Ride.
6. Monsieur ronson.

PART II. Enter-alament by the celebrated PEAK FAMILY AND SWISS BELL RINGERS. ADMISSION. FIFTY CENTS.

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BY ORDER OF THE DIRECTORS. 221 18t) T. S. EMERY, Treasurer.

HEADQUARTERS NATIONAL UNION CLUB. No. 1105 CHESNUT Street.

PHILADELPHIA, February 20, 1866. Arrangements have been made for a visit of the Club o harrisourg, on the SEVENTH OF MARCH,

DURING THE SESSION OF The Union State Convention. Members desirous of participating, will please call and register their names this week, as the transportation BY ORDER OF THE EXECUTIVE COMMITTEE.

JOHN E. ADDICKS, MAJOR-GENERAL CARL SCHURZ will deliver the 'Lird Lecture of the Course before the 'ocial, Civil, and Statistical Association of the colored Feople of Pennsylvania, on 'HURSDAY EVENING, February 22d, at CONCERT HALL. Subject—"The Problem of the Day," Miss E. T. GREEN-FIELD, the oc.ebrated "Black Swan," will sing on the consist.

Fourth Lecture by Mrs. F. E. W. HARPER, March Fifth Lecture by Prof. W. R. DAV. March 8th. March 15th.

Senson ticke's for the four remaining lectures in the course, \$1. Single admission 35 cents. To be had at T. B. Pugb's Book Store, Sixth and Chesnut streets, and at the door.

2 29 3t\*

POST OFFICE, PHILADELPHIA, PA On THUR'DAY next, the 22d instant the anniversary of WASHINGTON'S BIR:H-DAY, this office will be closed at 12 o'clock, noon, and remain closed during the belance of the day.

The carriers will make the 8 and 11 A. M. delive-

The collectors will make the three morning and last vening collections.

The Stations will be open during the same hours as the C A WALBORN, Postmaster.

OFFICE PENNSYLVANIA RAILROAD
COMPANY PHILADELPHIA, Feb. 29, 1865.
NOTICE TO STOUK: OLDERS.
The Annual Pection for Directors of this Company
will le he d on MONDAY, the 5th day of March, 1866 at
the office of the Company. No 238 S THIRD street.
The polls will be open from 18 o'clock A. M. until 6
o'clock P. M. No share of shares transerred within
sixty caves preceding the election will entitle the ho der
or ho ders thereof to vote.

EDMUND SMITH
221 let
Sec. etary.

BOAD COMPANY

RAIL ROAD COMPANY
PRILADELPHIA JANUARY 30, 1868
NOTICE TO STOCKHOLDERS.
The Annual Meeting of the Stockholders or this Company will be held on TUESDAY, the 20th day of February 1866 at 10 o'clock A. M. at the SANSOM STREET HALL.
The Annual Color The Annual Election for Directors will be held on MONDAY the 5th day of Merch. 1865, at the Office of the Company, No. 238 S. THIRD Street, 1 DMUND SMITH.

1 30 25t

NINE THOUSAND CIGARS, SEIZED by the United States, for sale very cheap, to cless out the lot, at No. 32 N. TWELFTH St. [2 21 21\* A PHYSIOLOGICAL VIEW OF MAR-RIAGE:—Containing nearly 300 pages, and 130 flue Plates and Engravings of the Amatomy of the Human Organs in a State of Health and Disease, with a Treatise Oreans in a State of Health and Disease, with a Treatise on Early Errors, its Deplorable Consequences upon the Mind and Body, with the Author's 1 ian of Treasment—the only rational and successful mode of cure, as shown by the report of cases treated. A truthful adviser to the marri, d. and those contemplating marriage, who entutain doubts of their physical condition. Sent free of postage to any address, on receipt of 25 cents in stamps or postal currency, by addressing Dr. LA CROIX. No. 31 MAIDEN Lane, Aloany, N. Y.

The author may be consulted upon any of the diseases upon which his book treats either personally or by mail, and medicines sent to any part of the world. 1186m.

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R. N. IEMPLE, Agent.

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J. W. Sexton, Esq., of firm or Messrs Jay Cooke & Co. Messrs. Lewis, Brothers & Co., Merchanis, No. 238 Chesnut street. Messrs, Tyler & Co., Coal Merchants, No. 338 Walnut

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AMERICAN, OF PHILADELPHIA,

S. E. Corner of Fourth and Walnut Sts. Insurers in this Company have the additional guarantee of the CAPITAL STOCK all paid up IN CASH. which together with CASE ASSETS, now on hand' amount to

\$1,143,874'14,

Invested as follows:-Invested as follows:—
106,060 U. S. 5-2° Bonds.
106,060 U. S. 5-2° Bonds.
106,060 U. S. 5-2° Bonds.
10,050 U. S. 10 Fhila elphia Loan, 6's, new
10,050 U. S. 10 Feasury Notes, 7 30.
15 000 U. S. 10 an of 181.
10 000 Wyoming Valley Cana: Bonds.
12 760 Compound Interest Treasury Notes
10 000 Fhiladelphia and Eric Railroad
Bonds.
10 000 Fittsburg, Fort Wayne and Chicago
Rrilroad Bonds.
10,000 Rending Ballroad Bonds.
10,000 Rending Ballroad Bonds.
10,000 shares Pennsylvania Railroad.
450 shares Corn Exchange National
Bank.
101 shares Faumers' National Bank of - 8461,961·45 

Mortgages Ground Rents, and Real Estate. 

INCOME FOR THE YEAR 1865, \$544,492'92.

Losses Paid During the Year Amounting to \$87.636'31.

LOSSES PAID PROMPTLY. DIVIDENDS MADE ANNUALLY, thus aiding the insured to pay premiums. The last DIVIDEND on all Mutual Policies in force

January 1, 1866, was FIFTY PER CENT.

Of the amount of PREMIUMS received during the year 1865. Its TRUSTEES are well-known citizens in our midst

entitling it to more consideration than those whose managers reside in distant cities. William J. Boward, Samuel T. Bodine, John Alaman. Henry K. Bennett, Hon Joseph Allison, Isane Haziehursi. Alexander Whilldin, J. Edgar Thomson,

George Nusent,
Hon. James Pollock,
Albert C. Roberts,
P. B. Mingle,
Samuel Work. ALEXANDER WHILLDIN, President. SAMUEL WORK, Vice-President,

JOHN C. SIMS, Actuary. JOHN S. WILSON, Secretary and Treasurer A few first rate canvassers wanted. 2 15 thstu2m4p GROVER & BAKER'S IMPROVED

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MACHINES. No. 1 and No. 9 for Tailors, Shoe

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PHILADELPHIA. GREEN PEAS.

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GROVER & BAKER'S FIRST PREMIUM ELASTIC STITCH AND LOCK STITCH SEWING MACHINES, with latest improvements, No. 730 Chesnut street, Philadelphia; No. 17 Market street, Harrisburg. 21 3m4p

Opposite the Continental. Notice—Store closed on Sunday. Customers please purchase on Saturday. 131 Imap