ACADEMY OF MUSIC .- Lucrezia Borgia was the opera inst night, and, like all popular operas, operas well known, filled the house. From what we had seen of Signera Carozzi Zucchi, we expected her "Lucrezia" to be a magnificent performance. However high expectations had been raised, Signora Carezzi surpased them all. Her magnificent voice was admirably suited to the score, the florid passa ges showed us the exquisite smoothness of her execution. She has a facility rare with one possessed of so full and rich a voice. Her great tragic talent rose to its highest point of excellence in the great dramatic situation.

The trio especially was most thrilling. Both as an actress and a singer Stynora Zucchi is finest artist we have had. Younger than Gazzaniya, with a finer voice, of greater extent and exceeding frashness, she has positive geoius, that is felt magnetically by the audience the moment she appears. Autonucci, who is a conscient one artist, was scarcely satisfactery as the "Duke." He has a fine quality of voice. but it is wanting in power; then Autonucci has no dramatic talent. Signor Irire has not power sufficient for "Gennaro." In the concerted music he was everpowered.

The trio was, however, encored, being in reality last night the gem of the opera. Last evening Miss Phillips sang the "Brindisi" with much effect. Lucrevia has been one of the most satisfactory and complefe operas of the season. The three operas that have been most successful have been the old ones, Ernani, Trovatore and Lucrevia. The opera was followed by a short musical entertainment that gave us Habelmann, M'me Johannsen and Hermanns. M'me Johannsen's voice, that was fatigued last year, has recovered its quality and ireshness. She teang a "Morning Serepade," by Schubert, a lovely composition, but not calculated to plet e a general audience. Habelmann gave us his ever-welcome "Sleep well," and for an encore a melody of Wolfsohn's, fall of sentiment and melody. The trio from The Night in Granada was scarcely rehearsed sufficiently; there was a want of certainty and ensemble Hermanns displayed his magnificent voice in the grand aria from The Merry Wives of Windsor. The whole entertainment was intensely satisfactory, and in the finest arristle toste

This evening Lucia will be given, with Miss Kellogg as the heroine. Bellini, of course, is of all the artists, excepting Signora Carozzi, the artiswho has made the deepest impression.

ARCH STREET THEATRE.-The Needful, a new comedy-that is, a comedy new to this city,-was produced last evening for the first time. As a comedy, being analyzed, it has no novelty in plot, nor indeed much plot at all. There is a little of Money, something from Dickens' "Mutual Friend," and a great deal from "l' Honneur et l' Argent." But it is in good taste, and the dialogue is exceedingly sprightly and pungent. The fine part of the piece is "Abraham Stone," a London shopkeeper, played by Mr. Mackay with his usual individuality and artistic finish, The simple modesty, the innate dignity of a strong nature, the easy good humor of the genial, uoright heart were all portrayed with truth and nature. Mr. Mackay's make-up, too, was excellent, Mr. Mackay has reached the highest point of art when it again becomes nature. His ease of manner, big jollity, and his appeals to his "Tabitha" all completed the fine artistic picture. In this part centres the plot and interest of piece. Mr. McKee Rankin played an Irieh officer, with a very bad brogue, but with less mannerism and affectation than is usual with him. Mr. James played an interesting lover satisfactorily. Mr. Stuart Robson had a part which he ma de very hke "Bunbury Cobb." Mr. Robson's attempts at pathos are grotesque. Miss Price had little to do, but looked charmingly. Mrs. Drew, in the herress "Kate Harley," found a part exactly to suit her. Gay, stylish, coquettish, and elegant, she was charming. Mr. Marlowe had one of those good-natured tops he knows so well how to play without unnecessary exaggeration The piece was got up with the elegance for which

and effective picture, full of reality. The piece was a street, though not remarkably brilliant, and a great reher after all the vexations to Which we have been subjected. - Mrs. Drew was gressed with a magnificence and elegance that made her a perfect model of fashion and good taste for her lady audience. The Needful will be played again this evening.

this theatre is celebrated. The drawing-room scenes

were unstagey and elegant, but the gem of the ever

ning was the scene at the fire at Ryde-an fistic

NEW CHESNUT STREET THEATRE.-Mr. Sinn has in preparation a stupendous sensation, The Red Rover, a play founded on Cooper's great novel of the same name. The scenic effects are wonderful and novel. There is a fine panorama besides, and the whole strength of the company in the cast, Mr. Sinn has made a celebrity for his theatre by his acmirable presentation of romantic melo drama.

WALNUT STREET THEATRE,-Mrs. John Wood repeats London Assurance, in which she created a sensation last evening by her vivacity and elegance. In addition, she plays Jenny Lind.

THE SECOND CLASSICAL MATINEE of Mr. Jarvis' bril. liant series comes off on Friday afternoon, the 19th, at four o'clock, in the Foyer of the Academy, when a rich and choice programme will be presented. Mr. Jarvis has secured such a hold upon the esteem of our connoisseurs, that the announcement of his name always secures a good audience, Mr. Jarvis plays Chopin, Fantaisie op. 49, Mendelssehn's Sonata in D major, and Spohr's Quinteete, in which he will be assisted by superior artists.

THE NEW PHILADELPHIA MUSEUM.-To-day will be the last opportunity for a Philadelphia public to see the great natural curiosities at this new place of amusement. The Siameso Iwins are about to retire to private life and will not again appear in public. The Australian children will also close their engagement at the end of the present week. New attractions will be presented during the coming week.

Failures in Nine Years.

The following is a comparative statement of the jailures, their number and amount, in the last and previous nine years:-

TOTAL FAILURES IN NORTHERN STATES. Number Liabilities Number Liabilities 4267, \$265,818 000 1862 1652 \$23,049,300 3118 83 008,747 1863 495 7.889 000 2005 51.314,000 1864 510 8 579 709 2735 61,739,474 1865 530 17,825,000 5686 178 636,170 Av. im '57 to '65 76,473,09) It will be seen by these figures that white the number of failures during the last year has been about the same as those of the two preceding years, the liabilities are quite double. In ex-planation of this we have to observe that nearly

one-half of the failures in last year were con-fined to the leading cities, the liabilities thereof being over three-fourths of the entire amount throughout the Union. This, of course, is always the result in cities, where a concentration of trade results in Leavier obligations. Another fact, too, goes to swell the amount in the cities this year, and that is that by far too many of the heaviest failures were the results of reckless speculation or downright fraud, rather than the ordinary reverses of business.

—The chief officials of British America are paid liberal salaries. The Governor-General of Canada (Viscount Monek) has yearly £7777; the Lieutenant-Governor of New Brunswick, £3000; the Lieutenant-Governor of Prince Edward Island, £1500; the Governor and Commander in-Chief and Vice-Admiral of Newfoundland, £2300.

EUROPE.

SPANISH-CHILIAN WAR.

THE QUEEN'S SPEECH.

The Spanish-Chillian War. CHILIAN PRIVATEERS REPORTED NEAR CADIE-RE-

INFORCEMENTS FOR THE PACIFIC. Madrid (Dec. 21) Correspondent of the London Times. Writing from Madrid on the 24th instant, the

the rumors current here since vesterday prove to be well grounded, it is not unlikely that Spain will see reason to rue the day in which she trusted a blundering, blustering soldier with the management of her diplomatic affairs; or, in other words, in which she sent out Admiral Pareja to pick a quarrel with Chili.

The intelligence spread yesterday that suspi-cious-looking vessels, supposed to be privateers. been seen about the waters of Cadiz, and the alarm of the maritime population of that town was described as considerable. I hardly know how far these fears may be allayed by the assurance given by the Government that "all measures have been and will be taken which may be in the power of the authorities, and which may be required by circumstances, in order to actively and efficiently protect the mercantile navy in all sens against all attacks of Chilians corsairs."

The Commercio de Cadiz does not seem quite satisfied with this official declaration, and would like to know "what are the means the Govern-ment has employed, or intends to employ towards protecting Spanish merchant vessels, in all seas and against all attacks?" Nothing is said as to the names of the men-of-war upon which the special duty of the protection of the Spanish commerce is to devolve. All we know is that the frigate Almansa is soon to leave for the Pacific: the sloop Consuelo is bound to Mon-tevideo, and the steamer Isabel Catolica is destined to Havana.

The Madrid papersgive a tolerably long list of The Madrid papersgive a tolerably long list of prizes made by the blockading squadron of Admiral Pareja, off the Chilian coast. The whole of the Spanish press, and especially those opposition journals which have been hithertoldenouncing the rashness of the Government in involving the country in a war in the Pacific under present circumstances, have lately assumed a very different tone, and are only expressing their fears lest the Government should too passively place itself in the hands of the mediative powers, and ac-cept a compromise derogatory to the honor of the unsullied banner of Spain.

THE QUEEN'S SPEECH. The Queen opened the Cortes in person to In the speech from the throne her Majesty

My desire for peace has not been able to preyent the commencement of hostilities between this country and Chile, which had obstinately refused to make amends for wrongs done to the Spanish nation during the Peruvian difficulty. The Government will give an account to the Cortes of the progress of the war, any of any negotiations that may take place in connection

Desicous of respecting the independence of the States of South America, founded on the ancient colonies of Spain, I have signed a treaty recognizing the independence of San Salvador. My relations with the other foreign powers continue favorable. favorable. Various reasons originating in a desire to promote the interest of the nation have induced me to recognize the Italian kingdom: but that recognition cannot weaken the feelings of respect and devotion to the Holy Father common to all the faithful, not less my firm inten-tion to watch over the rights of the Holy See.

Miss Bateman's Farewell at Her Majes-ty's Theatre.

From the London Telegraph, December 23. Miss Bateman last evening thok her farewell benefit at this theatre, and the spacious a ea was thronged by a fashionable audience, so evidently composed of a large number of personal triends, that the beneficiare has reason to be very heartily congratulated. On this occasion, announced to be her the announced to be her the appearance before an appearance a London as "Juliet," in the tragedy the condition of the agrees who was so ordially welcomed to the boards of the Adelphi

Theatre, but little more than two years since, will find no reason to complain of any want of warmth in the brilliant audience assembled last evening at her Majesty's to give her a valedic-tory greeting. Miss Bateman no sooner entered on the scene as the youthful daughter of the House of Capulet, than the loudest acclamations enforced a series of prolonged acknowledgments. From that period to the close of the performance vehement plaudits were renewed whenever the slightest opportunity was afforded for the dis-play of the exuberant enthusiasm of the audi-At the entire close of the performance Miss Bateman, with much feeling and amidst prequent interruptions of applause, delivered the following valedictory and address:—
"Ladies and Gentlemen:—It is always a sad.

hard task to bid good-by to friends. Can you wonder that it is very difficult for me to utter, not the simulated woes of a stage heroine, but the earnest expression of what I feel in addressing, for the last time, an audience from whom I have received so warm a welcome, and such indulgent kindness, that I shall always speak and think of you as friends. While I say this, 'I think of more than I behold.' It is not alone the London public to whom I wish to record my deep indebtedness. In every place I have visited—Liverpool, Birmingham, Dublin, Glasgow, Manchester, Bath, and Bristol—the most liberal patronage, the most unequivocal success, have met me. Butfmore than all, a social welcome, so genial, so heartfelt, that I forgot I was only a stranger and a solourner, and have only a stranger and a sojourner, and have learned to cherish with affectionate regret the remembrance of scenes forever associated with so much generous kindness. In all probability I shall see them again no more. I return to my native country—to that public that first cherished my dawning abilities, to the scenes which early association has endeared to me. But the joyous thought of my welcome does not overmanter the description. my welcome does not overmaster the deep sadness of my farewell. Your great poet has sung of "penelits forgot." This will not be of them. In the quiet hours of home-life to which I look orward at the close of my dramatic career, shall think of you very, very often. For I am sure there are those here to-night whose faces I have never seen, whose good wishes will go with me to my distant home. Some of you will, per-haps, like America for my sake. I shall always

haps, like America for my sake. I shall always love England for yours. Like your favorite, poor "Leah," I wander with my people. Like her, also, I say, 'God bless you.' Good-by."

The professional career thus terminated has been chiefly distinguished, in this country at least, by the success which attended Leah, the first part introducing Miss Bateman as a mature actress to the London stage, and the one by which her name will be best remembered. The simple story of the play, with its pure pathos, helped the representative of the heroine to acquire a sudden popularity, which secured a decided advantage in the theatre where the decided advantage in the theatre where the drama enjoyed a memorable run. Subsequent impersonations have not greatly increased the histrionic reputation of Miss Bateman; but it is evident, from the rumerous gathering last evening, that the actress has made troops of friends on this side the Atlantic, and that their best wishes will accompany her to her retirement

-The presence of Prince Napoleon at the funeral of M. Bixio, instead of at the marriage of the Princess Anna Murat, has given great offence at the Tuileries, where M. Bixio was, during his life, regarded as a formidable enemy

of the present dynasty. -Offenbach's new opera, Les Bergers, which has been brought out at the Bouffes Parisiens, was not very enthusiastically received by the andience. Among the characters is a live cow, which descends from a pasteboard hill, tempted

by a piece of bread

LATEST FROM WASHINGTON.

Improved Condition of Georgia Freedmen.

THE INDIANS AT THE CAPITAL.

Our Special Despatches.

WASHINGTON, January 13.

Indian Delegations. The Government is at present extending its hospitalities to several delegations of Indians of the Cherokee, Choctaw, Chickasaw, Sac, Fox, Iowa, and Miami tribes, about forty in all, who are now in this city. The last delegation, con-

sisting of five members of the Miami tribe, arrived in town to-day,

The Georgia Freedmen. The Acting Assistant Commissioner of the Freedmen's Bureau for the State of Georgia, under date of December 29th, reports to General Howard that he is happy to state that the freed people in that vicinity are showing great willingness to make contracts for the next year, and that within the last few days quite a large number of contracts have been made at rates ranging from \$12 to \$15 per month, including board and lodging, for male hands,

He states that it requires no little effort to raise wages to a just and reasonable price, and reports that he is having very satisfactory success. He suggests that the interests of the country require that the laborers shall be well paid and kindly treated, and then they will labor industriously and faithfully.

The Freedmen. The jayhawkers have been compelled to abandon their persecutions of the freedmen and their attempts to force unjust contracts upon them. Nichols Wyley, of Wilkes county, Georgia, was tried before a military commission, and fined two hundred and fifty dollars for whipping a'negro woman, and since the trial the woman's husband has brought suit against Wyley for

The Latest Markets by Telegraph. New York, January 18.—Stocks are better. Chicago and Rock Island, 1085; Illinois Central, 12d; ditto bonds, 96; Cumberland preferred, 42a; Michigan Southern, 68; New York Central, 93]; Reading, 1012; diudson River, 105; Canton Company, 43; Vireinia 63, 72; Eric, 91; Treasury 7.30s, 98; Five Twenties, 103; Coupons, 104; Gold, 139; BALTIMORE, January 13 - Flour is heavy; receipts small. Wheat is steady. Corn—white dull at 88@90c; yellow. 80c. Oats have declined 1@2c. Seeds dull; Cloverseed \$7.75@8. Provisions quiet. Sugars dull and drooping. Whisky firm at \$2 27.

A Bonded Warehouse Entered by Burglars BETWEEN \$5000 AND \$6000 WOETH OF GOODS STOLEN-ARREST OF FOUR MEN ON SUSPICION-RECOVERY OF THE STOLEN PROPERTY.

Some tiore between Thursday evening and yes terday merning the bonded warehouse of Mr. John Hobby, situated at the corner of Washington and Carlisle streets, was entered by burglars, who succeeded in stealing and carrying off from the premises pieces of silk velvet and rolls of tlack silk ribbons valued in all between \$5000

and \$6000. They entered the premises in a very ingenious manner, by removing the flagstones around the grating near the corner of Washington and Carlisle streets, and dropped through the vaults beneath the sidewalk, and replacing the stones after they had entered, left no external trace of their operations. Thus they gained access to the basement of the warehouse, and soon gathered to gether a large quantity of valuable silk velvets and black silk ribbons. After securing these goods, the burglars made their exit from the building by forcing out one of the side windows on Carl sle street.

At about 5 o'clock yesterday morning, Officer Coyle, of the Twenty-seventh Precinct, while patrolling his post, observed two men in sailor's garb passing through Greenwich street, having on their shoulders two well-filled sailor's can-vas bags. The officer, deeming their move-ments somewhat suspicious, hailed them and in quired their business. The sailors made no reply, but ran off towards the lower part of Greenwich street, closely followed by the officer

The fugitives upon arriving at Rector street turned down towards the river, and when oppo-site No. 32 Rector street, threw the bags into the hallway of those premises and disappeared. The officer immediately sounded an alarm rap which brought Roundsman Seymour and Officers Thomas, Cody, Archer, and Lyons, of the Twenty-seventh Precinct, to the spot. The house was surrounded by the police and then searched, when five sailor's bags were found in the hall-

These bags were opened and found to contain twelve pieces of silk velvet, and thirty-one rolls of black silk ribbons, valued in all at \$4500, being the greater portion of the goods stolen from Mr. Hobby's warehouse. The police have under arrest four men who are suspected of having been concerned in the burglary. By request of Captain Heine, of the Twenty-seventh Precinct, their names for various reasons

are at present omitted. Officer Coyle is deserving of credit for his prompt conduct in the matter. The police are making strenuous efforts to secure the burglars and the rest of the property .- New York World.

An old miser died lately in Perth, Scotland In his room were found nearly a thousand gold sovereigns and a few scraps of bread. His only luxury was in the collection of works on "Pre destination." and cognate religious subjects, of which he had in his rooms a really valuable

-At a meeting held lately in London, under the presidency of Dean Stanley, a resolution was passed calling upon the Government and Parliament to take steps for the restoration of the Chapter House of Westminter Abbey. Mr. Berestord Hope said the work would cost £20,000 or £30,000.

-The Italian Chamber of Deputies adopted the Provisional Budget with an amendment reducing the reriod of its application from three to four months. They also approved a proposal of a Parliamentary inquiry into the public ad-ministration. The resignation of the Ministers is confirmed, the Kirg having accepted the re-signation. General La Marmora is intrusted with the formation of the new Cabinet.

-The report of the French Finance Minister was expected to be issued on the 23d uit. It states that the year 1865 will close with positive equiliorium, and, probably, a small excess; and that 1866 and 1867, in consequence of reductions in expenditure, will show an excess of 30,600,000 tranes, to be carried to the sinking fund, which fund is henceforth to be applied to a reduction of the public debt.

-In the Lower House of the Hungarian Diet Count Andrassy, the newly elected President, had made an inaugural speech, in which he argued that the rights of Hungary were in unison with the interests of the Empire, but that parliamentary centralization was opposed to those rights. The aim of the people should not be the triumph of Hungary, but the consolida-tion of the power of Austria, while the rights of his Majesty should be kept in view.

AUCTION SALES.

T

Under and by viriue of the power vested in me, by an Indenture of Meritages upon the property hereinative described, executed by the Tyrene and Clearfield Ballroad Company to me as Trustee, dated the last day of February, A. D. 1861, and recorded in the office for Recording Deeds, etc., in and for the county of Blair. on 864 4th day of February, A. D. 1861, in Moringage Book B. page life, etc., and in the office for Recording Deeds, etc., in and for the county of Centre, on the 26th day of February, A. D. 1861, in Moringage Book B. page life, etc., and in the office for Recording Deeds, etc., in and for the county of Centre, on the 26th day of February, A. D. 1861, in Moringage Book E. page 466, etc., to secure the payment of Ronds of said Company to the amount of it y thousand dollars, and default have ling been made for more than ninety days after the same has been comanied. In the Dayment of the interest due on more than twenty thousand dollars in amount of the said bond the payment of the interest on which has ocen so demanded from said Company, and been so refused by them to sell at public anction upon the notice and terms in the said wortgage mentioned, the premises therein reterred to, and to fulfil by such as a the dutter kinposed in accordance therewith. and to disclarre my duty as 7 rustee in respect to the premises I. R. FRANKLIS RAIEY, Justee as aloresaid, and mortgage in trust for the holders of the bonds secured by said mortgage, do hereby give notice that, in purpose by the said indenture of merigage and in exercise of the discretion thereby conterred and in obedience to the said requisition of the ho ders of the bonds secured by said mortgage, do hereby give notice that, in purpose by the said indenture of merigage and in exercise of the discretion thereby conterred and in obedience to the said requisition of the ho ders of the bonds to the smount, alteresaid as in and mining purpose by the said indenture of merigage and in exercise of the discretion therefore. The holder of a said road and in t

All that section of the railroad of the said the Twrone and centile of Bailroad Company, beginning on the Penosylvania Railroad, at Tyrone Station in Snyder tewnship. Beild county: thence crossing the Little Juniata river, and running successively through Tyrone borough and Snyder township, in Baild county, and Taylor township, in centre county, to the summit of the Allegheny mountains, and thence through Rush township. Centre county, to and through the borough of Phillipsburg in Rush township aloresaid, and there terminating, being about twenty-three and a half miles in length, the other will him right of way for the same, with such additional widths as are required by the stopes of excavations and embankments.

Connected with said section of sain Road, and belonging to said company, between said points, and the right of way for the same, of the number and length following, viz.:—

At Tyrone one siding about 3 6 feet long.
At 1 yrone Engine House, one Siding about 1284 feet long.
At Baid Fag'e Valley Railroad Intersection, two sidings about 1071 ject. total length.
At Mount Pleasant, one siding about 200 feet long.
At 11% Mile Post, one quarry siding about 388 feet

At Mount Pleasant, one siding about 200 feet long.
At His Mile Post, one quarry siding about 383 feet long.
At Summit, 13th Mile Post, a second track siding about 1330 feet long.
At Summit, one Y and level siding, and one level ading north of Summit with the right of way for all beyond the limits of the right of way for the track last mentioned. The total length of said Y and sidings being about 1600 feet.

At Sandy Ridge, a siding about 1268 feet long, and two sidings about 2784 feet, otal length, with the right of way for the same.

At Oscoola Station, a siding about 744 feet long, together with two lines of track, one of which extends from the main trick of the said Tyrone and Clearfield Railroad Con pany, in said town of Oscoola, Decatur township. Clearfield county, about 2375 feet it ng; and the other of which extends from a point on the said last-pamed track immediately west of the crossing of Meshannon creek to Miler's Coal Mines in said Decatur township. Clearfield county about 2354 feet long, and as o 600 feet of additional Railroad track extending up hoshannon creek; together with the right of way there or, and all embankments, cuttings, bridges, and treate-eworks necessary therefor.

At Dupbar, one siding about 220 feet long.

At Steiner's, one siding about 220 feet long.

At Steiner's, one siding about 220 feet long.

At Philipsburg, three sidings, about 1500 feet, total length.

REAL ESTATE. At Tyrone, one 100-jeet Track Scales, with Office, 12 At Tyrone one 100-teet Track Scales, with Office, 12 feet by 12 teet
At Gardener's Station near Eighth Mile Post, a Water Station 16 feet together with a Water Station 14 feet by 16 feet, together with a Water Station 14 feet by 16 feet erected thereon; with all water rights and fixtures, lands, and appurtenances eedini therefor.

At hourt Pleasant a Wa'er Station 16 feet by 16 feet with all the water rights and fixtures, lands and appurtenances need in therefor.

At hourt Pleasant a Wa'er Station 16 feet by 16 feet, with wood she disattached, and all water rights, fixtures, lands and appurtenances need in therefor.

One warshouse lot, containing 147 perches, situated in the town of Oscola, Decatur township, Clearfield

One war house lot, containing 147 perches, situated in the town of Osceola, Decatur township, Cleardeld

in the town of Oscoola, Decatur township, Clearneld county
At 21% Mile Post a lot of ground, containing 69 perches intended for a foreman's dwelling house.

At Phillipsburg, one sia ion lot containing 48 perches, with one irame passenger station, 56 teet by 26 feet, and one temporary frame warchouse, 50 teet by 20 feet, built thereon.

A Phillipsburg, or elot or piece of ground, containing 4 85-166 acres with
One frame Warenouse, 36 feet by 36 feet.
One frame I name House 31 feet by 57 feet,
One from Turn-table, 50 feet in diameter.
And one frame Water Station 16 feet by 16 feet, built thereon, with all the water rights and fixtures, land an dappurtenances needful therefor.

AND GENERALLY,

AND GENERALLY,

AND GENERALLY.

All the lands, raliways rails bridges, culverts, trestle works tool houses, coal houses, wharves, iences, rights of way, workshops machinery, stations, depots, depoting to the superstructure, real estate buildings, and improvements of whatever nature or kind appertaining or belonging to the above mentioned property and to the said section of the said Tyrone and Clearfied Railroad and owned by said company in connection therewith, and all the rights, liberties, privileges, and corporate tranchises of said road and company.

TERMS OF SALE. TERMS OF SALE.

The said railtond sidings, real estate, and premise mentioned in the said mortgage, and above described, while exposed to sale entire and in one lot, and the following terms and conditions will be observed in the

mentioned in the said morrgage, and above described, will be exposed to sale entire and in one lot, and the following terms and conditions will be observed in the making of the said sale:—

The purchaser will be required to pay \$10,000 of the purchase money in cash at the time of the saie; and in cree siny of the bonds or the coupons due and payable upon the said bonds of the Tyrone and Clearfied Railroad Company, and secured by the mortage executed by the said Company to the said R Franklin Ra.ev, Trustee as a orevald, shall become purchasers by themselves or with others of the said purchase money in the said that then the said holders of the said bonds of coupons may for the residue of the said burchase money make payment within twenty days after said saie, either in whose or in part by transferring and delivering to the said & Franklin Raiev, Trustee as a increased the said bonds or coupons or by receipting upon the same for the amount that may be so bid by him or them in whose or in part of the said balance of the said purchase money to the estimated for the purpose of such payment at the rate or value of the dividend or share or the said purchase money which the said holders of the said bonds or coupons may be respectively entitled to receive according to the terms of said mortgage, for which share or dividend the said delivery and transfer of or a receipt moon the said bonds or coupons shall be deemed and taken to be a discharge and acquitance; and the balance of the said purchase money. It any, shall be paid by the said party so purchasing, in cash, within twenty days after the date of sale to the said Trustee. And if the said premises shall be purchased at the said by the said purchase money that may remain after the said bonds or coupons as before mentioned, then the balance of said purchase money that may remain after the said bonds or coupons as before mentioned, then the balance of said purchase or open said the said trustee will execute and deliver to the purchaser or purchasers of the said sale or

10 30 f tF10

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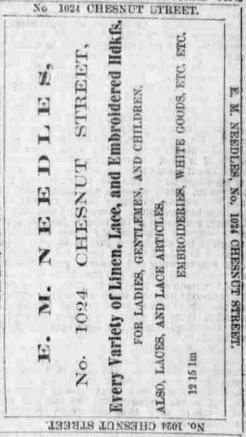
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