Evening Telegraph

SATURDAY, DECEMBER 17, 1864.

OFFICIAL WAR GAZETTE.

GOOD NEWS FROM ALL QUARTERS.

WASHINGTON, Dec. 16, 8:15 P. M.—To Major-General DIX, New York:—Official despatches from General GANBY have been received to-day, showing the complete success of an expedition sent by him from Vicksburg to co-operate with General SHERMAN's operations, and cut General HOOD's communications with Mobile. General GANBY also reports the probable success of another expedition from Baton Rouge, under command of General DAVIDSON, the details and object of which it is not proper now to disclose. When last heard from DAVIDSON was reported as having caused quite a panic in Mobile, and devastating the country generally.

Lieutenant-Colonel EARL, commanding a special party, was severely wounded, and left into the hands of the enemy at Fayette, Mississippi.

The Richmond papers of to-day confirm the reported capture of Bristol, Tenn., by an expedition supposed to be under the command of Generals STONEMAN and BURBRIDGE; also the surprise and capture of the Glade Spring Depot, on the railroad, thirteen miles south of Abingdon, Va. They also contain General HOOD's official report of the battle of Franklin, in which he acknowledges the loss of many gallant officers and brave men, among whom he enumerates Major-General CLEBURNE, Brigadier-Generals JOHN WILLIAMS, ADAMS, GIST, STRAHL and BRADBERRY, killed, and Major-General JOHN BROWN, and Brigadier-Generals S. CARTER, MANIGAULT, QUARLES, COCKERELL and SCOTT wounded, and Brigadier-General GORDON captured.

They also state that on Wednesday General SHERMAN carried Fort McAllister, commanding the entrance to the Ogechee River, by storm, and that the capture of this position puts SHERMAN in communication with the Yankee fleet, and necessitates the reinforcement of Savannah.

The despatches of General GANBY, so far as proper for publication, and the extracts from the Richmond papers, giving HOOD's official report of the battle of Franklin, and our successes in Southwestern Virginia and in Georgia, are subjoined.

Up to this hour (eight P. M.) nothing has been heard from Nashville since last night, and nothing from General SHERMAN later than the Richmond newspaper report of the capture of Fort McAllister on Wednesday.

NEW ORLEANS, LA., Dec. 9.—On the 25th ult. I reported that a movement co-operative with Gen. SHERMAN's operations would be made from Vicksburg and Baton Rouge for the purpose of cutting HOOD's communications with Mobile.

This expedition sent from Vicksburg and consisting of about 2000 cavalry and eight pieces of artillery, commanded by Colonel E. D. OSTRAND, Third Colored Cavalry, returned on the 4th instant, having met with complete success. After an admirably executed flank movement on Jackson on the 24th, the expedition started for the Big Black bridge on the Mississippi Central Railroad, which was reached on the 27th, and after a stubborn resistance, captured and destroyed it, thus cutting HOOD's army off from the large quantity of supplies and stores accumulated at Jackson, Miss., and makes that railroad, which was his main reliance, unavailable for months to come.

Besides this important bridge and trestle-work, the following property was completely destroyed, viz:—Thirty miles of railroad track, including culverts, wagon bridge over the Big Black; Vaughn, Pickett and Goodman stations, railroad depots and buildings; two thousand six hundred bales of cotton, two locomotives, four cars, four stage coaches, twenty barrels of salt, $162,000 worth of stores at Vaughn's Station. The expedition was considerably harrassed on its return by large bodies of the enemy's troops, but suffered no material losses, and brought back more recruits than the entire loss in effective men.

Major J. B. COOK, commanding the Third Colored Cavalry, distinguished himself and his regiment greatly by the gallantry with which the force guarding the Big Black bridge, were driven off from behind their strong stockades on the opposite side of the river. Our men had to charge dismounted, with nothing but railroad ties for a path, and in the face of a sharp fire. I have announced Major COOK in general orders as promoted to the vacant Lieutenant-Colonelcy of the regiment, subject to the approval of the President. (Signed) E. R. S. CANBY

From the Richmond Papers.

CITY POINT, Dec. 16.—The Richmond *Dispatch* of to-day, after fully confirming the previous reports of the capture of Bristol, states that the enemy then advanced up the railroad towards Abingdon, which we presume fell into their hands, though we have no information of the fact. The next we hear of them they had, at nine o'clock yesterday morning, pounced down on Glade's Spring, a depot on the railroad, thirteen miles this side of Abingdon, taking every one there by surprise, and capturing all of the railroad employees except one, who managed to escape to tell the tale.

At last accounts the enemy were pushing up the railroad in the direction of Marion, which is twenty-seven miles on this side of Abingdon. This is a raid on BRECKINRIDGE's rear. The raiders leaving his forces somewhere in the neighborhood of Knoxville, came up the north side of the Holston River, and crossed over to Bristol. It is probable that the raiders separated, one party proceeding to Bristol and the other to Abingdon. If unchecked, it is likely they will come up the railroad even as far as Salem, and thence escape to Kanawha, by the route followed by HUNTER last summer.

It is unknown who is in command of this expedition, but it looks very much like some of STONEMAN's galloping work. None of the despatches received say anything about Saltville. If it is unprotected, it has doubtless been visited by the enemy. It, however, there were any troops there, the Yankees were apt to fight shy of it and confine their operations to the railroad.

At Glades Spring the enemy captured an engine and fourteen flats, with some railroad hands. On these a party of men were mounted and sent up the road towards Marion, and a despatch from the operator at that place on yesterday, tell us that they were at 2 o'clock, within a mile of that place. Their object is easily divined. It is to burn the bridge over the Holston, and break the road to prevent troops from being sent down the line by steam to reinforce Saltville. To Saltville the main body will undoubtedly go, in all human probability has already gone. There are some fortifications at Saltville, and some reserves—what number we do not know. If these can check them by any sacrifice, reinforcements will soon put the place out of danger. At present it is certainly in very great danger.

The Battle of Franklin.

Gen. HOOD's official report of the battle of Franklin has at last been received. It will be seen that our reported extraordinary loss of general officers is but too true. The following is General HOOD's despatch:—

HEAD-QUARTERS ARMY OF THE TENNESSEE, SIX MILES FROM NASHVILLE, Dec. 8, 1864, via Mobile, Dec 9.—To the Hon. J. A. SEDDON:—About 4 o'clock P. M., Nov. 30, we attacked the enemy at Franklin, and drove them from their centre line of temporary works into the inner lines, which they evacuated during the night, leaving their dead and wounded in our possession, and retired to Nashville, closely followed by our cavalry.

We captured several stand of colors, and about one thousand prisoners. Our troops fought with great gallantry. We have to lament the loss of many gallant officers, and brave men. Major-General CLAIBORNE, Brigadier-Generals JOHN WILLIAMS, ADAMS, GIST, STRAHL and BRADBERRY, were killed. Major-General JOHN BROWN, and Brigadier-Generals S. CARTER, MANIGAULT, QUARLES, COCKERELL and SCOTT were wounded. Brigadier-General GORDON was captured.

(Signed) J. B. HOOD, Major-General.

A subsequent telegram from General HOOD, says, that our loss of officers was excessively large in proportion to the loss of men.

FROM GEORGIA.

Fort McAllister Taken by Sherman.

Official intelligence was received yesterday that the enemy on Wednesday carried Fort McAllister by storm. The garrison of the fort consisted of one hundred and fifty men. Fort McAllister is on the Ogeechee River, fifteen miles northwest of Savannah, at the point where the Savannah, Albany and Gulf Railroad crosses the river. It is about six miles from the Ossabaw Sound. The capture of this post puts SHERMAN in communication with the Yankee fleet. Without attempting any military criticism, we cannot withhold the opinion that the exposing of one hundred men to the assault of SHERMAN's whole army was a piece of extravagance that our present military resources do not seem to warrant.

The *Examiner* has the following:—

Fort McAllister commands the entrance to the Ogeechee River and has prevented the enemy heretofore from ascending the river. We believe there are other works further up the stream which would render its navigation by the enemy extremely uncomfortable. The fall of Fort McAllister does not by any means involve the loss of Savannah, but will necessitate the reinforcement of the troops defending that city. EDWIN M. STANTON, Secretary of War.

WASHINGTON, Dec. 16, 10:30 P. M.—To Major-General DIX, New York:—The Western telegraph lines are working very badly, on account of rain storms prevailing.

The following unofficial despatches have been received:—

NASHVILLE, Dec. 16, 1864 (hour not stated).—"Just returned from the battle-field. The battle was severe and terrible. Our forces victorious."

NASHVILLE, Dec. 16—2:15 P. M.—"HOOD has fallen back, and is apparently doing his best to get away, while THOMAS is pressing him with great vigor, frequently capturing guns and men. Everything so far is perfectly successful, and the prospect is fair to crush HOOD's army.

Nothing since my last despatch from any other quarter. EDWIN M. STANTON, Secretary of War.

THE NAVY—OFFICIAL DESPATCH.

The Battle at Nashville

WASHINGTON, Dec. 16.—The following has been received at the Navy Department:—

CLARKSVILLE, Tenn., Dec. 16, 10 A. M.—Hon. GIDEON WELLES, Secretary of the Navy:—General THOMAS attacked, yesterday, upon HOOD's left, supported by the Tenth Division of this squadron. The result was the capture of CHALMER's Head-quarters' train with his papers, one thousand prisoners and sixteen guns, with a probable loss to the army not exceeding five hundred killed and wounded. The attack will be resumed this morning.

(Signed) S. P. LEE, Rear Admiral Commanding Mississippi Squadron.

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Gold Pins, Chatelaine,
Gold Ear Rings,
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From a Vertical and Noiseless Cradle it is instantly converted into a Spring Chair, Reclining Couch, Baby-Jumper, Baby-Horse, Baby-Walker, High Chair, Nursery Chair, Hobby Horse, and Ottoman.
It effectually obviates the evils of the rocking motion affords great relief to mothers, exercises and delights children, and saves the expense of a Nurse.
Also a large variety of
FANCY HOLIDAY GOODS,
AT THE
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12-6-1m JOHN A. MURPHEY.

FINE WATCHES, JEWELRY,
SILVER AND PLATED WARE,
CORNER ARCH AND TENTH STS.
Brooches, Sleeve Buttons, Armlets, Bracelets, Scarf Pins and Rings, Tea Sets, Ice Pitchers, Waiters, Goblets, Forks, Spoons, &c.
Watches repaired and warranted. Old Gold, Diamonds, and Silver Bought. 11-19-3m
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HAS A CAREFULLY SELECTED STOCK OF
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SILVER-PLATED WARE,
ESPECIALLY
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Suitable for 12 3d
HOLIDAY AND BRIDAL PRESENTS.

OPERA GLASSES.
LARGE ASSORTMENT FOR SALE BY
JAMES W. QUEEN & CO.,
11-11 No. 924 CHESNUT STREET.

PROSPECTUS
OF THE
COTTER FARM OIL COMPANY,
OF
PHILADELPHIA.
Capital Stock, . . $1,000,000.
DIVIDED INTO 20,000 SHARES AT $50 PER SHARE.
Subscription Price to a Limited Number of Shares, $2'50 Per Share.
STOCK ISSUED FULL PAID.
$20,000 CASH RESERVED AS WORKING CAPITAL.

PRESIDENT,
ISAIAH LUKENS, M. D.
VICE-PRESIDENT,
WILLIAM M. STEWART.
TREASURER,
WILLIAM D. SMITH.
SECRETARY,
E. J. HARRISON, M. D.

THE PROPERTY OF THE COMPANY CONSISTS OF THE FOLLOWING:—

I. The fee simple of 1366 acres, known as the "Cotter Farm" on Big Broken-Straw creek, and on the line of the Philadelphia and Erie Railroad, one and a half miles west of Garland, Pittsfield township, Warren county, Pennsylvania. This land is situated in one of the best localities in the neighborhood. It takes in the whole of the valley for over a mile in extent, giving a frontage on the Broken-Straw creek of over two miles. It also extends northward over the bluff, and takes in a considerable portion of the Blue Eye Run, a tributary of the Broken Straw. Broken-Straw creek takes its rise from the east side of the bluff, which gives rise to the celebrated Oil creek, on the west side. It is navigable from the Cotter Farm to the Allegheny river, a distance of ten miles, and thus affords facilities for transportation by boat to Pittsburg. As mentioned before, the Philadelphia and Erie Railroad runs directly through the property on the bank of the creek, and thus it is brought in direct communication with the great oil markets, New York and Philadelphia. The bluffs rise from 400 to 600 feet, in some places very abruptly. There is a dam built across the creek about midway on the property, giving immense water-power to one of the finest and best constructed saw-mills in the country. This mill at present saws 6000 feet of lumber per day with one single upright saw.

A gang of saws can be added at a small cost, and the mill be made capable of yielding a revenue to the Company at once equal to an ordinary producing well. The bluffs abound with pine, hemlock, &c., in such quantity as to keep the mill running for several years. In addition to the mill there is a very substantial and large frame house, several smaller ones, barns, stables, blacksmith shop, carpenter shop, &c. &c.; in short, everything that an experience of a twenty years' residence taught the late owner to be necessary. The bottom land on the flats is good farming land, is cleared for the purpose, and is from 150 to 200 acres in extent.

The farm abounds with choice spots for drilling, and with facilities for the purpose, such as few other lands possess. The ravines which intersect and form breaks between and through the hills, and which are favorite localities for wells, have fine streams, which will give sufficient water power to enable the Company to immediately commence sinking several wells, thus saving the expense and delay in obtaining engines. A derrick can be built near the saw mill, and gearing attached, thus making the mill to answer a double purpose. The "shows" of oil are equal, and in many places superior and more numerous, to those observed in what has proved to be the best localities on Oil creek.

About two miles from the farm, over the bluffs, the Hosmer Oil Company, of Philadelphia, are drilling two wells on the Hosmer run, which empties into the Broken Straw at Garland. These wells are giving the most gratifying evidence of the existence of oil in great quantities, and have established its presence in that region beyond a doubt. The Cotter Farm is situate about ten miles nearly due north of the now celebrated Tideoute, on the Allegheny river.

II. The fee simple of 1167 acres on the North Salmon creek, Tioga township, Forest county, Pa., just over the border of Venango county. This land, as in the case of the Cotter Farm, takes in the valley as well as the bluffs on both sides, and is traversed by numerous ravines and little streams running into the Salmon creek. The evidences of oil cannot be excelled—in fact, are so marked, and the formation of the land is so favorable to the existence of oil, that every oil man visiting the region says:—"Salmon creek is bound to equal the world renowned Oil creek," and the speculating public have shown their faith in it by leasing or buying every acre of land from this company's territory to the mouth of the Creek—about five miles—as well as up and down the Tioneta river for several miles.

This property is situate about ten miles east of the Allegheny river. It abounds with the best description of timber—pine, cherry, hemlock, etc., which can be made to yield a handsome revenue to the Company. The development of the country is rapidly progressing. A well is being sunk half a mile from the property, two others two miles from it, and the Tioneta river is lined with them on each side for miles—one at the mouth of Salmon creek, now yielding oil and all of them giving such indications while drilling that have heretofore only accompanied the sinking of the best wells on Oil creek. In addition to this, the counties surrounding Forest county—north, south, east, and west, are all yielding oil, and give great strength to the supposition that Forest county is in the centre of an immense basin of oil, underlying that whole region of country.

A COMPETENT SUPERINTENDENT,

Mr. FRANK G. EVERS, who has had four years' experience in the business, has been appointed, and has commenced operations on the lands of the Company.

A limited number of shares will be sold at the above mentioned subscription price, $2'50 per share, which will be full paid, and $50,000 applied *immediately* to the development of the property.

From the above prospectus it will be seen that the "Cotter Farm Oil Company" offers unusual inducements to those wishing to invest in oil stocks. The extent of the property owned by them, over four square miles, the well-known productiveness of the surrounding region, and the facilities possessed by them for the immediate development of their territory at not more than two-thirds the usual cost, warrant the Directors in asserting that the "Cotter Farm Oil Company" will soon place itself among the first dividend paying Oil Stock Companies in the country.

Subscription books are opened and subscriptions to the capital stock of the Company received at their offices,

Nos. 23 and 24 Washington Buildings,
THIRD STREET, BELOW WALNUT,
And at the office of 12-12mw&st
PHILIP H. BRICE & CO.,
No. 305 WALNUT STREET.

2000 SECOND-HAND COTTON SEAMLESS BAGS, in store and for sale by JOHN T. BAILEY & CO., No. 113 N. FRONT Street. 12-2-1m*