| Increafing Wealth $\xi>$ National Occonomy <br> Of the Unired States of America. <br> intruduction. <br> FROM the time of the eflablifoment of our European Anceftors on the weftern fide of the Atlantic Ocean, to the recent contef of the United States for Independence, all fiathful reprefentations of the rapid growth of the country, were in Europe detmed fabulous, - and fill there moff remain a vaft variety of opinions both in Europe and America on the rate of our annual increafe. <br> To point out an eligible mode by which to aniwer the various fubordinate queftions comprifed under the Several heads of the Statiftical Table annexed, and to confider the satural refolt of the whole, is the fole objeat both of the table and ot the explanatory remarks. |
| :---: |
|  |  |
|  |  |
|  |  |

The finf Efrays will be offered to the public in their crue flate in the order in which
they may arife, but if they flould ever b conlidered of fufficient importance so call
for a revifion, nethod may be more for a revifion, method may be more attenc.
ed to in claffing the feveral remarks each ed to in claffing the
render its proper head.

No. I. On Population,
The very ingenious and indefatigable $D_{1}$ Morfe, in his elaborate geographical work, makes the following femarks, which are war-
ranted in fad borh by the raneed in fact both by the opiniong and the
experience of cotemporary writers. of celk brity.
Admitting the population of the United States at prefent $(1796$ ) , to be five milHons, and that this number will be doubled
in wenty years, and continue to incel that ratio yerars, and century to cone to increafe in riod, viz. 1796, there will be in United Anierica one hundred and fixty millions, nearly twenty millions $\begin{aligned} & \text { nt } \\ & \text { at prefent in all Europe. }\end{aligned}$.

Sir William Petty, in his Effays on Poli ical Arithmetic, bas given an average va-
uation for each inhabitant of Britain in hio time; they are rated by him at 90 pounds
terling per head, or 400 dollars if th terling per head, or 400 dollars; if this
rule be applied to the prefent inhabitants of rule be applied to the preient inhabitants of
thefe Staces, they are now worth more than wo thoufand millions of dollars; in addition 10 this. Atatement, the following will be aore generally underftood, and as far as it formed from Mr. Petty's rule for a perfonal valuation.
The taxab
The taxable property of the United States per valuation under the recent law of Con-
rrefs amounts to more than 750 millions Which will authorize a valu-?
 \$c. at as nuch more
And about $5^{00}$ millions of? and about $5^{\circ 00}$ millions of
lands to average one dellar per asre

An annual compound ingreafe of 3 per cent will double the given number in about
24 years, by this rule the population has 24 years, by shis rule the population has
been averaged in she annexed table from the
time of cenfeg in tine of cenfus in 1790 , although the exports
of merchandize and the tone of merchandize and the tonnage have more
than doubled in balf that time ; yet for a fucceffion of years it may be fafer toconfide
in the fut in the rule adopted for the rate of increafe
in population, more efpecialiy in population, more efpecialiy when it is
found that undar fuch prudential calculations found that undar fuch prudential calculations
the nett amount of the increafe of wealth for the laft year only is at leaff three per cent. on two thoufand millions or the furu of S1xty mint, tows of pollars. When
it is confidered that the whele of this actual it is conlidered that the whole of this accual
increafe amounts in faet to a pufive tho' in part a palfive fund, and is therefore called a natural finking fund to diftinguifh it
from the viffible operations of the ordinaty from the viffible operations of the ordinary
revennes of the flate. Helire ty revennes of the flate. Hetice it may not be
difficult to conceive that the United Stares are within a fhort fpace to rank with the
noft powerful States on Earth both in Po-
pulation and in general wealth. And fur ther to confider the effeets of population on-
ly it may be faid with truth that by conIy it may be faid with truth that by con-
fant increafe it has fince the year 1796 re duced a public debt of 20 doilars for each incividual to fitteen dollare, and if the con-
jeetural increate for 1896 fhould be verified the whole amount of eighty millions may then 'be redeemed by a capitation of fifty
cents only, the ultimate population definged cents only, the ultimate population denine
for the United States may be better imagin for the United States may be better imagin
ed by a comparitive view of the old world where it will be found that France, Eng land, Italy and the Netherlands will aver-
age about 160 inhabitants to each mile, and China with. no favorable differ ence either in foul or climate, has above thre give to the United States above three hund: dred millions: But experience has Chewn
that a population lefs than half that of Chithat a population eff than have that of Cni-
na would be more conducive to health anic to every rational enjoynent.

## A STATISTICAL TABLE

For the United States of America, for a fucceffion of years, compiled chiefly from Official Documents,
Length of the United States, 1,250 miles-Breadth, 1,040 miles-containing more than one million fquare miles, or 640 millions of acres.

| Years | Population | Improved <br> Lands, part <br> of 640 mil <br> fions acres. | Militia. | $\begin{gathered} \text { Navy } \\ \text { U.State. } \end{gathered}$ | Seamen | EXPORTS. |  | Tonnagemerchant veifels. | Receipts, <br> Revenue, \&c. | Expendit. | Metallic Medium. | Public Debt Nominal. | SINKING FUNDS. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Domeftic Praduce. | Total. |  |  |  |  |  | $\begin{gathered} \text { AGTIVE } \\ \text { Sinking Fund. } \end{gathered}$ | dormant and active. |
|  |  |  |  |  |  |  | Dollars. |  | Dollars. |  |  | Dollars. | Note. |  |
| 1774 |  |  |  |  | 15,00 | 6,100,000 | 6,1 |  |  |  | 4,000,000 | 00,000,000 | The finking fund | Specie, by law U. S. of Auguit |
| $17^{8} 4$ | 3. | 21,500, |  |  | 18,000 | 9,000,000 | 10, 150,000 | - |  |  |  | Paper Money | educted fro | 1790, Dolls, 2,000,000 |
| 1790 | 3. |  |  |  | 25,000 |  |  |  |  |  | 8,00 |  | amount of the | Ditto, Surplus of Duties, per ditto, |
| 1791 | 4,047,900 |  |  |  | 28,000 | 1 | 2 | 502,698 | 71.342 | 3,797,436 |  |  | al debt for | Ditto ditto, May 179 |
| 1792 | 4.169 |  |  |  |  |  |  |  | $8,772,458$ | 8,962,920 |  |  |  | Ditto by Sale of Lake Erie |
| 1793 | 4,294,417 |  |  |  |  |  |  |  | 6,450,195 |  |  |  | amount of | lands, Dolls. 406,94t |
| 1794 | 4,423 |  |  |  |  |  |  |  | 9,439,855 | 9,041, | 21,500, ${ }^{\text {cou}}$ | fore 1795. | e public deb | 5,000,000 Acres Weftem Territory, limited by law |
| 1795 | 4,555,946 |  |  |  |  |  |  |  | 8 |  |  | 989,438 | ,69 | at not lef's than two dollars per acre, dolls $470,000, \bullet 00$ |
| 1796 | + +692 |  |  |  |  | 20,024,021 | 097 | 83 | 8 , | 8,36 | 9,500,000 | 83,404,139 | 3,901,403 |  |
| 1797 |  |  |  | $\begin{array}{ll}3 & 124\end{array}$ |  | 24,052,671 | $\bigcirc$ |  | $8,758,780$ | 8,625,877 | 14,000 | $81,324,139$ | 4,549,59 |  |
| 1798 |  |  |  | $33^{60}$ |  |  |  |  |  |  |  |  | 6,600,000 | fold at aut oution, to to average |
| 1799 | 5,127, |  |  |  |  |  |  |  |  |  |  | 84,185,4 | 8,002, | ollars per acre. |

Note--The feveral fums under the head of metallic medium, are neceflarity conjectural, but are neverthelefs of immediate importance to the completion of the table, and therefore interted to be re-confidered in the next annual ftatement, at which period the whole table will again be compared with the public documents, and errors correeted.


