

WHEREAS

BY an Act of Congress passed on the sixteenth day of July in the year of our Lord one thousand seven hundred and ninety eight, the President of the United States is authorized to borrow on behalf of the United States, or from any other body or bodies politic or corporate, or from any person or persons, and upon such terms and conditions as he shall judge most advantageous for the United States, a sum not exceeding five millions of dollars, so however, that no contract or engagement be made which shall preclude the United States from reimbursing any sum or sums borrowed at any time after the expiration of fifteen years from the date of such loan. And whereas, it is declared by the said Act, that so far as may be necessary of the surplus of the duties on Imports and Tonnage beyond the permanent appropriations here to be charged upon them by law, shall be pledged and appropriated for paying the interest, and also for paying and discharging the principal sum or sums of all the monies which may be borrowed, according to the term or terms which may be fixed, pursuant to the authority aforesaid—And whereas by the said Act, the faith of the United States is pledged to establish sufficient permanent Revenues for making up any deficiency that may hereafter appear in the provisions before-mentioned for paying the interest and principal sums, or either of them, of any monies which may be borrowed pursuant to the said Act. And whereas the President of the United States did by an Act or Commission under his hand dated the ninth day of January in the year one thousand seven hundred and ninety nine, authorize and empower, the Secretary of the Treasury, to borrow on behalf of the United States, any sum not exceeding in the whole, five millions of dollars and to make such contract or contracts as should be necessary, and for the interest of the United States, in pursuance of the Act of Congress above recited.

Now therefore, the undersigned, Secretary of the Treasury, in pursuance of the Act of Congress, and the authority from the President of the United States, above mentioned, do hereby on behalf of the United States of America, contract and engage in manner following, to wit:

1st. A book for receiving subscriptions to a Loan of five millions of dollars for the use of the United States shall be opened in the city of Philadelphia, at the Bank of the United States on Thursday the twenty eighth day of February ensuing, which book shall continue open for the purpose of receiving subscriptions, until the whole of the said five millions of dollars shall be subscribed. If more than five millions of dollars shall be subscribed on the first day of opening the said loan, the surplus shall be deducted in proportion to the sums subscribed by individuals, exceeding four thousand dollars.

2d. For every hundred dollars which may be subscribed there shall be forthwith deposited and paid the sum of twelve dollars and fifty cents, and like payments of twelve dollars and fifty cents, shall be made within the first ten days of the months of April, May, June, July, August, September and October ensuing. The Secretary of the Treasury hereafter relieves the right of reducing the number of installments by special agreement, with the individuals who may become subscribers.

3d. On the failure of payment of any installment of the sums subscribed according to the tenor of the second article, the next preceding installment of twelve dollars and fifty cents, which shall have been paid, for every hundred dollars subscribed shall be forfeited to the United States.

4th. The sums subscribed shall and may be paid to the credit of the United States, at the Bank of the United States, or at the offices of discount and deposit of the said Bank at Boston, New York, Baltimore, or Charleston, or at either of the Banks of Salem, in Massachusetts, Newport and Providence in Rhode-Island, Hartford in Connecticut, Albany in New York, or Alexandria in Virginia, for which payments, the receipts of the Cashiers of the Offices of Discount and Deposit and of the Banks aforesaid shall be received at the Bank of the United States as equivalent to money; but no payment of any other place than that where the first installment was paid, except at the Bank of the United States; in case any deposits shall be made at the offices of Discount or Deposit, or at either of the Banks aforesaid, which shall not be applied to the payment of the first installment of subscriptions to the Loan aforesaid, the said deposits shall be forthwith refunded by directions from the Treasury.

5th. For the sum or number of shares of one hundred dollars, which may be subscribed, certificates shall be given by the Cashier of the Bank of the United States, which shall be assignable by endorsement, and delivery of the parties in whose favour the said certificates may be issued, until the completion of the payments required by the tenor of the second article preceding.

6th. The sums subscribed and paid in pursuance of the tenor of the second article preceding, shall after the said payments have been completed, constitute a funded capital stock, which capital stock shall bear interest at the rate of eight per centum per annum from the times fixed for the payment of the respective installments payable quarterly yearly at the Treasury of the United States, or at the Loan Offices where the same may stand credited, until the last day of December, in the year one thousand eight hundred and eight.

7th. After the last day of December in the said year one thousand eight hundred and eight, and after reasonable notice to the creditors, which shall be given by an advertisement in some public newspaper, printed at the seat of the government of the United States, the said capital stock shall be redeemable at the pleasure of the United States by the reimbursement of the whole sum or sums borrowed, and which may constitute the said capital stock either at the treasury of the United States or at the loan offices where the same may stand credited.

8th. The credits for the said capital stock shall and may be separately certified in sums either for one hundred, four hundred, one thousand, four thousand or ten thousand dollars, and the credits so certified shall be transferable by the creditors, or their attorneys, at the Treasury and Loan Offices respectively, in pursuance of the rules which have been, or which may be established relative to the transfer of the funded stock of the United States.

9th. A sufficient sum of the surplus of the duties on Imports and Tonnage beyond the permanent appropriations heretofore charged upon them by law, together with the faith of the United States are hereby pledged for the fulfillment of this contract, in pursuance of, and according to the terms and conditions of the act of Congress herein before recited.

Given under my hand and the Seal of the Treasury of the United States at Philadelphia, this twelfth day of January one thousand seven hundred and ninety nine.

OLIVER WOLCOTT, Secretary of the Treasury.

WHEREAS the Certificate of

Two stores of the Bank of the United States in the name of SAMUEL ANONY, of London, banker, No. 38, 1, filed in lieu of 11,593, 11,594, were forwarded from London by the British packet Countess, of Leicester, capt. Dodd, bound for New York, which packet was captured by the French, and the said certificate lost; and for the renewal of which, application is made at said Bank and all persons concerned are desired to take notice.

CLEMENT BIDDLE, Phila. O.R. 26, 1798. djm

PROPOSALS BY BENJAMIN DAVIES.

For publishing by subscription, a periodical work to be entitled The Philadelphia Magazine and Review; or, Monthly Repository of Information and Amusement.

AFTER the many fruitless attempts, which have been made to establish a publication of this kind in Philadelphia, the proposals now submitted, will, perhaps, at first sight, appear to be nothing more than soliciting disappointment. When, however, we observe an eager sea of after knowledge spreading through all parts in our country, and when we consider, that, in these pursuits, Magazines and Reviews are of universally admitted utility, we are led to believe, that former undertakings in this way have failed from some other cause than the want of discernment or liberality in those, to whom the Editors looked up for support.

From causes, which are too evident to need enumerating here, America is, and long will be beholden in a very considerable degree, to the press of Great Britain. The literature of the two countries is, indeed, a sort of common stock; but, for one publication of ours, we receive, at least five hundred in return. While this is the case, it is extreme folly in the publisher of a periodical work, to reject, from a sort of spurious patriotism, all information, however useful, and all amusement, however delightful, merely because it is not of native production. Obvious, however, as the justice of these remarks may appear, we have very little doubt in our minds, that an obstinate adherence to a contrary notion has been the principal cause of the want of success, experienced by those who have gone before us.

Reason and interest unite in dictating to us a different plan. The Miscellaneous part, and principal part, therefore, of the Philadelphia Magazine, will consist of choice selections from the newest publications of merit, that shall appear in Europe; but, particularly from the various periodical works published in Great-Britain, of which we have taken care to insure the very earliest supply. At the same time, we trust it is unnecessary to say, that we shall always receive with pleasure any original productions of genius, in verse or prose, of our own country; and we flatter ourselves with the hope of being often favoured with the agreeable talk of giving to such productions merited praises and extensive publicity.

In selecting and arranging these materials, to suit the various tastes of our readers, we are sensible how difficult a task we have undertaken. To please all, we do not expect: it would be a vain presumption. But we are resolved to give offence to none, so far as conflicts with the superior respect we owe to the sacred cause of religion, morality, and social order. In these are involved the glory and welfare of our country, and they will always be the Polar-star, that shall guide our labors.

The Miscellany will be followed by a monthly Summary of News and politics, foreign as well as domestic; under which head will be comprised a succinct account of the Proceedings of the General and State Legislatures; and the rates, at least, of all the laws that shall enact.

The next part of our undertaking, is a Review, of the principal works of note published in Great-Britain. For this we must necessarily have recourse to the Reviews of that country. Though it will be impossible for us to furnish as complete an analysis as that from which we shall take our materials, we shall not fail to give such an account of every publication reviewed in that country, as will convey to our readers information sufficient to enable them to avail themselves at a very early stage, of every valuable performance that shall appear. The advantages arising from such information are evident. For want of it our professional men and men of taste are always kept a year or two in the rear of those of Great-Britain. We do not hear of a work till a long time after it is published, and many very valuable ones we never hear of at all. All the various injuries and privations we suffer from this source will, we flatter ourselves, be entirely done away by a steady adherence to our plan.

To that of foreign, will be added a Review of Domestic Publications; and here, we must confess, that we feel some diffidence, because the execution of the task must depend, in a great measure, upon the abilities of ourselves. However, with a firm resolution to be guided by decency, candour and truth, and to take genius and virtue by the hand, whenever, and in whatever garb, we may find them; with no wish to wound the feelings of any but the wicked, and with the most sincere desire of seeing our countrymen shine in every department of literature, we doubt not, that we shall be able to acquit ourselves to the satisfaction of all those who have the good-nature fairly to appreciate our motives, and the justice to make allowance for human imperfections.

The work will close with a monthly record of Marriages, Births, Deaths, Promotions, and other casual incidents. As to what concerns the politics of this country or of Europe, at this momentous period, we shall always view with jealousy every measure of the French Government, and it's ever active emissaries; and if in this respect some men consider us as partial or prejudiced, we shall submit to their censure. For so full is our conviction that the war, which now desolates Europe, and menaces this country, is a war of ambition and plunder, on the part of France, that nothing can induce us to conceal our sentiments, or to withhold the small assistance that we can contribute to oppose them. For this reason we intend to devote a page or two of every number to historical facts, anecdotes, and remarks on the Politics of France, from the age of Louis the Fourteenth to the present more alarming epoch. For more than a century past has that restless and ambitious people been like a volcano in the centre of Europe, disturbing the surrounding States by its intrigues, and once in every eight or ten years overwhelming its most fertile countries with desolation and carnage.

Indeed it is more than eighteen hundred years since the great Roman Orator thought it his duty to warn his countrymen against that conduct and those principles, for which the present race of Gauls are justly to be dreaded as their savage ancestors; "Gallus silem non habendam, hominibus levibus, perfidis, et in ipsos Deos immortales impiis."

By the proper management of this topic our countrymen will be able to feel the real character of the nation, which they formerly considered as their friends, but now more justly excrete as their most dangerous enemies; and they will be better prepared to appreciate any overtures, that may be made hereafter, for the restoration of peace and amity,

In the execution of this part of our design, particularly "we look with confidence for the support and assistance of all persons who shall consider our motive as laudable, and therefore wish to contribute to the success of our design;—of all who think, with us, that the press has been too long an engine of destruction, and that it ought, at length to be rendered a mean of preservation, and an instrument of protection."

Literature, well or ill conducted, is the great engine by which, I am fully persuaded, all civilized States must ultimately be supported or overturned.

The CONDITIONS.

This work will be published in Monthly Numbers; and if a moderate encouragement is given the first number will appear on the first day of February next. Each number will contain at least Fifty pages of letter press, in octavo, under a blue cover. It will be printed on a fair and good paper; and, as soon as our list of Subscribers will warrant the expense, every number will be embellished with an elegant engraving. The price to the Subscribers will be twenty-five cents for each number, to be paid on delivery at some one of the places specified below, where the subscription has been received; and as soon as there are sufficient to make a handsome volume, they will be bound together, for such subscribers as choose it, they paying the additional expense.

Subscriptions will be received by Benjamin Davis at No. 68, High Street, where the favours of all Correspondents of which the postage has been paid, will be received, and duly attended to, as well as by all the principal Book-sellers in the city; by George Hill, Book-seller in Baltimore; and by Archibald Drummond, Book-seller in New-York.

GEORGE DAVIS'S LAW-BOOK STORE,

No. 319 HIGH STREET, Latest London & Irish Editions. GEORGE DAVIS'S Fall Impression is now arranged of which a more capital collection he believes was never offered for sale either in this City, London or Dublin. It combines almost every book in, with several valuable books out of print. Davis's confining himself to the sale of Law-Books only, it will appear obvious to professional Gentlemen, the advantages they have both in selection and price by purchasing from him.

His Catalogues being ready, gentlemen will particularly oblige him by calling for them—and to those residing at a distance, by favouring him with their address (post-paid) they shall be sent.

NEW NOVELS, PLAYS, MAGAZINES, &c.

Chalk's Circulating Library.

No. 75, North Third-street. THE Proprietor, in compliance with his promises to render this Institution a complete source of rational amusement and instruction, by repeated acquisitions of entertaining and interesting publications, has now added to his former collection Four Hundred Volumes of miscellaneous works, comprising nearly all the latest published Novels and Dramatic productions;—catalogues of which are ready for delivery to subscribers.

N. B. Subscribers, and others who still retain Books taken from the Library previous to the sickle, are requested to return them immediately: the fines will be charged from the 14th of November.

For Sale, Fine flavored Imperial, Young Hylon, Hylon, Hylon Skin, and Souchong TEAS.

ADVERTISEMENT.

TODD & MOTT, Of the City of Philadelphia, Merchants, having assigned over their effects, real, personal, and mixed, to the subscribers for the benefit of all their Creditors.

Notice is hereby Given, TO all persons who are indebted to the said estate, that they are required to make immediate payment of their respective accounts to either of the assignees, or to WILLIAM MOTT, No. 62, Dock-street, their agent duly authorized; in failure whereof, legal measures will be taken for the recovery of such debts as are not discharged without delay.

John Waddington } Assignees. John Rhodes } John Allen. } nov. 26

NOTICE,

PURSUANT to a Resolve of the Board of Trustees of Washington Academy, in Somerset county, Maryland, authorizing WILLIAM POLK, esqr. majors SAMUEL WILSON, and WILLIAM JONES, Members of said Board, to procure a principal teacher for said Academy.—NOTICE is hereby given, that a gentleman qualified to teach the Greek and Latin Languages, Geography and the Mathematics, and such other branches of Literature as it is customary to teach in such Schools, will meet with liberal encouragement and it is presumed will be well accommodated in taking charge of this Academy. The building is spacious and will accommodate at least sixty Students.

Proposals may be addressed to John Dennis, No. 151 Arch-street, or William Winder, accountant in the Navy department, Walnut street, Philadelphia, or to either of the three gentlemen above-mentioned, near Princeps Anne, Maryland.

English wrought Nails.

Imported in the ships Molly and Diana, from LIVERPOOL. 400 Casks of Nails, CONSISTING of 6d, 8d, 10d, 12d, and 20d, flat points suitable for the southern market—6d, 8d, 10d, 12d, and 20d, fine drawn sharps—also 3, 3 1/2, 4, and 6 cloths—springs—tucks—snepper nails—sheathing nails, &c.

FOR SALE BY, Robert Denison, junr. 127 Market-street.

R. TAYLOR, MUSIC PROFESSOR, NO. 96, NORTH SIXTH-STREET, RESPECTFULLY informs the Public that he continues to teach Ladies the Piano Forte as usual.

This day Published, AND FOR SALE AT THIS OFFICE, The ESSAYS under the Signature of VIRGINIENSIS, ON THE ALIEN AND SEDITIOUS LAWS.

(Price 25 cents, 12mo.) IT is perhaps futile to expect to work conviction in the minds of an inveterate and vicious class of men, as the Democrats of America, by any arguments however forcible, or any display of truth, however irrefragable: Their writings are, however, calculated to produce a more important and useful effect, by placing the subject in its true light before honest men, who are uninformed, or have been misinformed as to the nature and objects of those bills.

TO LET, THE large House in Southwark, lately occupied by Mr Henry Mitchell; apply to Isaac W'barton.

Insurance Company of North America.

A MEETING of the Stock-holders is to be held at their office on Thursday next, at 11 o'clock, A. M. agreeably to adjournment.

Eben. Hazard, sec'y.

JOHN SHIELDS, MOST earnestly solicits all his Creditors, prior to the 23d day of August, 1797, that have not furnished their accounts, to render them to him before the 20th instant, as after that day they will be excluded from his list dividend.

Bank of Pennsylvania, December 31, 1798. The Stockholders of the Bank of Pennsylvania are hereby notified that their Annual meeting will be held at the Bank on Friday the 1st day of February next at 10 o'clock.

JONA. SMITH, cashier.

THE Members of the Society of St. George, established at Philadelphia, for the advice and assistance of Englishmen in distress, are requested to attend a quarterly meeting of the Society, at the City Tavern, on Wednesday the 23d inst. at 6 o'clock in the evening.

GEO. DAVIS, Sec'y. The annual election of officers and several new members are to be ballotted for.

Lost, this Morning, A CHECK, No. 878, on the Bank of the United States, for 175 dollars, dated the 11th and drawn by Bond and Brookes, in favor of J. B. Bond: Also a five dollar note of the Bank of the United States.—Payment of the check is stopped. Whoever will deliver it to the subscribers at the corner of Market and Sixth street, shall receive the five Dollars in reward.

BOND & BROOKES.

WILL BE SOLD, At Public Vendue, on the 17th Instant, in the evening, Two Tracts or Pieces of Land, SITUATE in the State of Pennsylvania, one of them lying and being in the county of Sumner, on the Head-waters of Flinn's creek, containing one thousand seven hundred and fourteen acres, and the other situate in Hawkins county, in the same State, containing five thousand acres.

Conditions of sale will be cash, to be paid on the execution of the deed. Information relative to the titles, may be had on application to Joshua B. Bond, no. —, corner of High and Sixth streets, Philadelphia.

Shannon & Polk, Auctioneers.

NOTICE. THE public are hereby cautioned against purchasing two Tracts of Land in the State of Tennessee, advertised for sale on the evening of the 11th of January by Shannon and Polk. The conditions of truth by which Joshua B. Bond became in anywise interested in them not having been complied with, he can have no farther title, claim, or demand to them.—The subscriber is determined, therefore, to contest his, the said Bond's right in every stage.

SAMUEL MINNICK.

WANTED. Genteel Board & Lodging, FOR two single Gentlemen, in a respectable private family, where they can be accommodated with a fitting room, the situation must be in South Second or Third-streets, between Walnut and Pine Streets.—Enquire No. 17, South Second-street.

ALL PERSONS Who have any demands against the Estate of ALEXANDER ROSS, Houle Carpenter, late of this City, deceased, will please to exhibit their accounts, properly attested; and those who are indebted to said Estate will please pay the same to ALEXANDER LEE, Administrator.

No. 26, Christian street.

ARTILLERY! THE ARTILLERY BLOES are requested to meet at GEORGE HULL'S, (sign of the Buck) North-Second Street, on Saturday evening next, at six o'clock.

GEORGE TAYLOR, Captain. The different Printers are requested to insert the above.

THE TIME OF A smart NEGRO LAD, TO BE SOLD. HE is about sixteen years of age, has between seven and eight years to serve—is honest and handy about household work—enquire at this office.

JAMAICA RUM, A Cargo now landing at South street wharf, FOR SALE BY PETER BLIGHT, WHO ALSO OFFERS FOR SALE, BRANDY, 1st and 4th proof Madeira and Port WINEs, &c. &c.

A Few Chests of IMPERIAL TEA, For sale, on reasonable terms, at No. 42, South Second-street.

DAVID BROOKS, a Minister.

TREASURY DEPARTMENT.

NOTICE IS HEREBY GIVEN, That by virtue of an act, passed during the present session of Congress, for much of the act entitled "An Act making further provision for the support of public credit, and for the redemption of the public debt"—passed the third day of March, one thousand seven hundred and ninety-five, 25 bars from settlement or allowance, Certificates, commonly called Loan Office and final settlement Certificates, and Indents of Interest, is suspended until the twelfth day of June, which will be in the year one thousand seven hundred and ninety nine.

That on the liquidation and settlement of the said Certificates, and Indents of Interest, at the Treasury, the Creditors will be entitled to receive Certificates of funded Three Per Cent. Stock equal to the amount of the said Indents, and the arrangements of interest due on their said Certificates, prior to the first day of January one thousand seven hundred and ninety one.

That the principal sums of the said Loan Office and final settlement Certificates, with the interest thereon, since the first day of January, one thousand seven hundred and ninety one, will be discharged after liquidation at the Treasury, by the payment of interest and reimbursement of principal, equal to the sums which would have been payable thereon, if the said Certificates had been funded, pursuant to the Act making provision for the debts of the United States, contracted during the late war, and by the payment of other sums, equal to the market value of the remaining Stock, which would have been created by such subscriptions as aforesaid, which market value will be determined by the Comptroller of the Treasury.

OLIVER WOLCOTT, Secretary of the Treasury.

FARMING.

BEING the experience of a farmer of about sixty years of age; nearly forty years of which were spent in England, Essex county, on land where farming is done in the greatest perfection; and near seven years on three hundred and twenty acres of worn-out land in Pottsgrove and Alloway creek, in Salem county, Well-Jersey.

Showing the means whereby these worn-out lands may be improved; and that the means are in the power of almost every farmer.

Printed for the Author, AND SOLD BY ZACHARIAH POULSON, Chesnut-street, Philadelphia.

Valuable Property for Sale. THAT well known Estate, called SHREWSBURR FARM, formerly the residence of General John Cadwalader, situate on Sassafras River, in Kent county, Maryland—containing about 1900 acres of prime LAND, upwards of 500 of which are in woods. The Buildings are all excellent, and consist of a handsome Dwelling House, two large Barns with Cow houses, Stables for fifty horses, a spacious treading floor under cover, a granary, two Jockey's houses, two ranges of two story buildings for Negroes (one of them new and of brick), Corn houses a Smoke house, &c. &c.—The whole Estate being nearly surrounded by water, it requires but little fencing, and has a good Shad and Herring fishery. It is conveniently situated for both the Philadelphia and Baltimore markets, with two landings on a navigable river but a short fall from Baltimore. There is a large Peach, and two large Apple Orchards on the premises; also, a variety of excellent fruits of different kinds. The soil is mostly a rich loam.—The whole will be sold together or divided into smaller farms (or which the buildings are conveniently situated) as may suit the purchaser. The Stock on said Farm, consisting of Horses, Cattle, Sheep &c. will also be disposed of.—For further particulars apply to GEORGE HASTINGS on the premises or to the subscriber, in Philadelphia.

ARCHIBALD M-CALL, JUN. m. tl.

Notice. ALL persons indebted to the Estate of ISAAC TELFAIR, Esq. deceased, are requested to make immediate payment, and those having any demands against said Estate will please to furnish their accounts duly attested for settlement.

GEORGE DAVIS, Attorney in fact to JOHN M-KIM, jr. Adm'r. Dec. 13.

NOTICE. ALL Persons indebted to the estate of JANE DAVIDSON, widow, deceased, are requested to make payment; and those who have any demands against the said estate to render their accounts duly attested, to W. M. DAVIDSON, or JAMES DAVIDSON, Executors.

JAMES DAVIDSON, 307 W. 7th St. Dec. 31.

NOTICE. SAMUEL RICHARDET, informs the Gentleman Subscribers, that the EXCHANGE is opened for their reception; and the CITY TAVEN, for Gentlemen and Travellers.—Last Spring added an addition of twelve Bed Chambers to the side building, which makes it perfectly convenient.

TO LET, And may be entered on in about two weeks from the date, TWO Ranges of Bores and Compting Houses lately erected by the subscriber, just below Market-street wharf;—The stand for business equal to any in the city. For terms apply to PAUL BECK, jr. No. 11 South Water-street.

Who has in store several boxes, chests and packages merchandize received from New-York per the Schooner Weymouth, Henry Allen master,—the owners are requested to call for them.

NOTICE. THE share-holders of the Lehigh Coal Mine, are hereby notified, that the election for a President, eight Managers and a Treasurer for the ensuing year, will be held at the house of Joseph Hardy, sign of the Golden Swan, in Third Street, Philadelphia, on the third Monday in January next, at four o'clock in the afternoon.

ISAAC WAMPOLE, Sec'y.

NOTICE. ALL persons indebted to the Estate of THOMAS BROOKS, late of the city of Philadelphia, Brick-Founder, deceased, are desired to make immediate payment and those who have any demands against said estate to bring in their accounts properly attested for settlement to DAVID BROOKS, a Minister.

DAVID BROOKS, a Minister. Dec. 29.