men is perhaps rather dearer than ours, on the other hand, the rate of intereft is-lower in England and fo are feamen's wa-ges. It would be improper, therefore, to confider the amount of British tonnage in our trade, as a proof of a bad state of things, arifing either from the restrictions of that government, or the negligence or timidity of this. We are to charge it to caufes which are more connected with the natural competition of capital and industry, caufes which in fact retarded the growth of our shipping more when we were

caules which in fact retarded the growth of our fhipping more when we were colonies and our fhips were free than fince the adoption of the prefent government. It has been faid, with emphasis, that the conflictution grew out of the com-plaints of the nation respecting commerce especially that with the British dominions. What was then lamented by our patriots ? Feebleness of the public counfels, the fha-dow of union, and fearce the finandom of public credit, every where defined one public credit, every where defpondence, the prefiure of cvils, not only great, but portentous of civil diffractions. Thefe were the grievances and what more was then defined than their remedies? Is it poffible to furvey this profperous country, and to affert that they have been delayed? Trade flouristies on our wharves, although it droops in fpeeches; manufactures have rifen under the fhade of protecting duties from abnoft nothing, to fuch a flate, that we are even told it is fafe to dep end on the domeflic fupply, if the foreign fhould ceafe. The fiftheries, which we found in decline, are in the mail wirescene dow th decline, are in the molt vigorous growth; the whale fifthery, which our allies would have transferred to Dunkirk, now traver-fes the whole orean. To that hardy race of men, the fea is but a park for hunting its monflers; fuch is their activity, the its moniters ; fuch is their activity, the deepelt abyfies fearcely afford to their prey an hiding place. Look round, and fee how the frontier circle widens, how the interior improves, and let it be repeated, that the hopes of the people, when they formed this conftitution, have been fruf-terated trated.

But if it should happen that our prejudices prove ftronger than our fenfes, if it fhould be believed that our farmers and It inquid be believed that our farmers and merchants fee their products and fhips and wharves going to decay together, and they are ignorant or filent on their own ruin—ftill the public documents would not difelofe be alarming a flate of our af-fairs. Our imports are obtained fo plen-ticely a the public that around the around fairs. Our imports are obtained to pich-tifully and cheaply that one of the avow-ed objects of the refolutions is, to make them fearcer and dearer. Our exports, fo far from languifhing, have increafed two millions of dollars in a year. Our navigation is found to be augmented be-lifh derive from the navigation act, and we are afked in a tone of acculation, fhall we fit fuil, and do nothing . Who is bold enough to fay, Congress has done nothing for the encouragement of Ameri-ean navigation? To counteract the navi-gation act, we have laid on British a highgation act, we have laid on British a high-er tonnage than our own veffels pay in their ports—and what is much more ef-fectual we have imposed ten per cent, on the duties, when the dutied articles are borne in foreign bottoms. We have alfo made the coaffing trade a monopoly to our own veffels. Let those who have af-ferted that this is nothing, compare facts with the regulations which produced them.

them. Tonnage. American 1789 Foreign	Tons. 297,468 265,116	Excefs of American tonnage.
American 1790 Foreign	347,663	32,352
American 1791 Foreign	363,810	88,747

As this is a growing country, we have the moft field round  $\phi^*$  dependence on the corresponding growth is our navigation : and that the increasing demand or thipping will rather fall to the fhare of Americans ian fore gners is not to be dealed. We did expect his from the nature of our own 1 w. - we have been onfinited in it by experience — and we know that an American bottom is actually preferred b a foreigh me. In cases where one partner is an American and another a foreigner, the thip is made an Ameri-an bottom A fact of this kind overthrows a chole theory of reasoning on the neceflity of further effections. It shows that the work of retitiction already done,

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and the fanci. I tendency of it not again to this country in the event, but to France—We fhall pay more for a time, and in the end pay to lefs; for no object but that of one nation may receive our money initead of the other: If this is generous towards France; it is not just to America. It is facrificing what we owe to our confitments to what we pretend to fed towards firangers. We have indeed heard a ve-ry ardent profefition of gratitude to that nation, and infinite reliance feems to be placed on her readinefs to factifice her intereft to ours. The flory of this generous firing hould be left to ornament fidium. This is not the form nor the occation to difcharge

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nation. This is fearcely intelligible. If it means not a good one, or that they have not taken meafures to favor our traffic with them. In either cafe our lyftem is abfurd. The balance of trade is againft us and in favor of England. But the refolutions can only agravate that evil, for, by compelling us to buy dearet and fell cheaper, the balance will be turned fill more againft our country. Neither is the fup-ply from France lefs the aliment of luxury than that from England. The excess of credit is an evil which we pretend to cure by checking the natural growth of our own capital, which is the undoubted tendency of reftraining trade, the projects of the remedy is de-layed. If we will trade, there mult be capital. It is beft to have it of our own, if we have it not we mult depend on credit. Wealth fprings from the profits of employment, & the beft writers on the fub-jet eftablish its to excite and reward it. To firtike off credit, which is the undoubted tradings off credit, which is the further on the fub-jet eftablish its to excite and reward it. To firtike off credit, which is the further for capital, if it were poffible to do it would fo far flop employment, Forumately it is not poffible; the activity of indivi-dual indufty eludes the mic judging power of go-vernments. The refolations would in effect in-greate the demand for credit, as our products felling for lefs in a new market, and our imports being creafe the demand for credit, as our products felling for lefs in a new market, and our imports being

bought daaren there would be lefs money and more need of it. Neeeflity would produce credit. Where the laws are fluct it will foon find its proper level, the uses of credit will remain and the evil will dif-

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## American 1792 415,331 Foreign 244,263 171,067

Is not this increase of American shipping rapid enough? Many perfors fay it is too rapid, and attracts too much capital for the circumftances of the country. I cannot readily perfuade myfelf to think fo valuable a branch of employment thrives too fall. But a fleady and fure encouragement is more to be relied on than vioragement is more to be relied on than vio-lent methods of forcing its growth. It is not clear that the quantity of our navi-gation, including our coaffing and fifting veffels is lefs, in proportion to those of that nation. In that computation, we shall probably find, that we are already more a navigating people than the Eng-lia. avenge all our wrongs, and to realize all our

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before, we hould that ourfelves out by retuing our fupplies or being retuined entry for them, thofe two colonies would rife from the ground, at leaft we hould do more to bring it about than the English wi-hould do more to bring it about than the English wi-hould do more to bring it about than the English wi-hould do more to bring it about than the English wi-hould do more to bring it about than the English wi-hould do more to bring it about than the English wi-hould do more to bring it about than the English wi- about the Weft-India trade. They were suppo-fed on good ground to be but half freighted to the islands i they might carry lumber, and the freight thuppofed to be dedicent would be at 4.0 furtime the end. But is lumber to be had? Yes, in Germa-my, and from the Ealtic. It is even cheaper be Europe than our own. Befides which, the hard we told they can fell their rum only to the Unied States. This concerns not their fublishence but their profit. Examine it however. In 3.773, the now United States took near three million callons rum. The remaining British colonies, Newfoundland and and eaftrican coat have a costiderable demand for this attack. The demand of Ireland is very much on the increase. It was in 1763, 530,coco gallons; 1770, 1,558,000 gallons; 1778, 1,720,coco gallons; (To be concluded in our next.)

(To be concluded in our next.)

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