# THE BEDFORD GAZETTE.

Bedford, Oct. 23, 1857.

B. F. Meyers & G. W. Benford, Editors.

THE PRESENT MONETARY TROUBLES. The terrific whirlwind, before which the wealthy totter and the needy tremble, still lays waste the world of Trade and Finance. Crash follows clash-wreck succeeds wreck-until now a sea of financial ruin threatens to submerge the entire country. Indeed, the prospect is too gloomy to dwell upon. Let us therefore, turn from the effect and consider the cause. Let us dismiss from our minds the contemplation of the present evil, and endeavor to find a preventive of its future recurrence.

The failure of the Ohio Trust Company, we believe, was the first symptom of the present distress in money matters. It was immediately followed by the suspension of a large number of Mercantile Firms and Banking Institutions .-How the business relations of the Ohio Trust Company, could have been so infimately connected with the affairs of several scores of banks that its failure should directly cause their ruin, we could never comprehend. The fact is that it smacks, to us, very considerably of intentional fraud, this business of a whole tribe of commercial houses suspending simply because the Ohio Trust Company collapsed. Some few of them, may, indeed, have been seriously affected by that suspension, but the majority, doubtless, did not suffer from it, in the least, and only pretended that they did so in order to excuse themselves in shutting their doors against their creditors. These last belong to that class of rich (?) men whose speculations are not justified by their capital, who live beyond their

have had honesty, as well as common sense, not soon forget him. enough, to avoid such exchange. If, therefore, (as their apologists say) the banks have been drained of their specie by exportations, those institutions did not comply with the requirecie from their vaults, except in payment of debt, when the amount of gold and silver in their possession is only in lawful ratio to the sum of their liabilities, is a gross and deliberate fraud upon the commonwealth.

It is a palpable fact that our banking system, or rather its abuse by the banks, was the prime cause of the present monetary troubles. It may seem to some persons, that it was only a secondary cause, but such must certainly fail to observe that the wild and visionary enterprises, the fast living, the fashionable falsity of keeping up appearances, to which they attribute the origin of these troubles, are all fostered and encouraged by the banks, yea even, in many instances, in violation of law. The next Legislature should, therefore, thoroughly revise, and entirely remodel, our banking laws. They should be particularly careful to give the banks no opportunity to hide their real condition from the public view. They should compel them to publish a full exhibit of their affairs at short intervals. They should restrict their issue to such excess above their specie capital, as would insure but a reasonable profit to stockholders .-They should confine the issuance of Bank-bills to the representation of larger sums than those at present represented by our small note cur-

We have faith in the next Legislature. We hope that our confidence is not misplaced.

# THE VOTE FOR MEMBERS OF AS-

SEMBLY

| The officia   | il ret | urns of the | is district, show t |
|---------------|--------|-------------|---------------------|
| following res | ult:   |             |                     |
| Bee           | dford  | •           | Somerset.           |
| Hay,          | D.     | 2330        | 1902                |
| Burns,        |        |             | 1803                |
|               |        | - 0.00      | 0.0.                |

Castner, Opp. 1976 Stewart, Opp. 1952 Mr. Hay it will be seen, beat Mr. Castner. 92 votes in the district, and Stewart, 170! Gen. Burns beats Stewart 70 votes, but is beaten 8

by Mr. Castner. Tour paper has been somewhat delayed on account of our boys taking a holiday.

OFFICIAL RETURNS,

GENERAL ELECTION HELD IN BEDFORD COUNTY, OCT. 13, 1857.

|   |         | vernoi  |  |   |                                     |                                 |  |   |   |  |   | - B   |   |   |  | her .   | _   |   |  |  | -   |   |  |   | _   |   |                                |   | -                                    | 76   |
|---|---------|---|--|---|-------------------------------------|---------------------------------|--|---|---|--|---|---|---|---|--|---|---|---|--|--|---|---|--|---|---|---|--------------------------------|---|--------------------------------------|--|
| DISTRICTS:  | PACKER, | Wilmot,   | Hazlehurst,  | STRICKLAND,   | Millward,                           | Linderman,                      | SIRONG,  | THOMPSON,   | Veech,  | Leveis,  | Broom,  | Brady,  | SCHELL,   | Koontz,   | BURNS,   | Нау,  | Castner,  | Stewart,  | Tars,  | Alsip,   | FLUKE,  | Beckwith,   | Davis,   | Oster,  | Evass,  | Sparks,   | SMOUSE,                        | Imler,  | RISSMAN,                             | Stuckey,                                   |
| ford Borough.  ford Township.  ad Top " erain "  n. Valley " rrison " ewell " iniata " erty " donderry " nroe " pier " t Providence tp. st Providence " ellsburg Borough, ke Spring tp. thampton " Clair " ion idle Woodberry tp. ith Woodberry " |         | 57<br>98<br>13<br>54<br>105<br>61<br>45<br>39<br>8<br>58<br>100<br>130<br>18<br>48<br>43<br>101 | 4<br>7<br>00<br>00<br>20<br>2<br>7<br>00<br>4<br>124<br>56<br>30<br>19<br>12<br>11<br>00<br>81 | 48<br>129<br>179<br>69<br>64<br>168<br>96<br>76<br>102<br>165<br>49<br>50<br>51<br>56 | 18<br>50<br>43<br>104<br>131<br>136 | 7<br>00<br>00<br>20<br>00<br>00 | 94<br>76<br>104<br>164<br>50<br>49<br>52<br>57<br>166<br>158 | 125<br>218<br>48<br>127<br>180<br>64<br>62<br>171<br>94<br>76<br>104<br>164<br>50<br>49<br>52<br>57<br>166<br>125<br>121<br>111 | 97<br>125<br>59<br>97<br>13<br>555<br>109<br>60<br>41<br>41<br>3<br>58<br>104<br>136<br>20<br>60<br>40<br>102<br>129<br>137 | 97<br>125<br>59<br>97<br>13<br>55<br>109<br>60<br>44<br>41<br>3<br>58<br>104<br>136<br>20<br>40<br>102<br>129<br>137 | 6<br>1<br>5<br>00<br>00<br>00<br>20<br>00<br>6<br>6<br>00<br>2<br>2<br>122<br>52<br>15<br>11<br>9<br>5<br>00<br>7<br>8<br>8<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>1<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9 | 6<br>1<br>5<br>00<br>00<br>20<br>00<br>6<br>6<br>00<br>2<br>52<br>15<br>11<br>9<br>00<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80 | 138<br>210<br>61<br>131<br>179<br>69<br>71<br>171<br>99<br>83<br>102<br>55<br>58<br>64<br>166<br>160<br>124<br>133<br>124 | 118<br>50<br>96<br>13<br>73<br>100<br>67<br>42<br>37<br>132<br>100<br>123<br>143<br>24<br>51<br>43<br>177<br>133<br>139 | 223<br>49<br>129<br>179<br>68<br>67<br>170<br>95<br>76<br>102<br>161<br>50<br>56<br>166<br>156<br>124<br>122 | 166<br>49<br>51<br>52<br>55<br>166<br>161<br>124<br>116 | 134<br>61<br>97<br>13<br>74<br>105<br>66<br>47<br>44<br>132<br>109<br>149<br>29<br>59<br>43<br>181<br>134 | 64<br>45<br>44<br>132<br>107<br>129<br>149<br>28<br>59<br>43<br>181<br>134<br>140 | 210<br>46<br>116<br>177<br>61<br>166<br>96<br>79<br>98<br>159<br>60<br>54<br>49<br>52<br>163<br>123<br>132 | 65<br>109<br>15<br>72<br>106<br>68<br>45<br>41<br>135<br>111<br>118<br>146<br>29<br>62<br>43<br>184<br>135 | 175<br>67<br>78<br>168<br>107<br>76<br>102<br>165<br>50<br>51<br>50<br>53<br>166<br>148<br>124<br>162 | 75<br>92<br>67<br>39<br>44<br>132<br>107<br>130<br>62<br>43<br>192<br>134 | 172<br>68<br>62<br>164<br>97<br>75<br>102<br>162<br>54<br>51<br>49<br>52<br>166<br>135<br>121<br>128 | 169<br>62<br>109<br>15<br>74<br>110<br>74<br>44<br>432<br>109<br>125<br>149<br>32<br>61<br>43<br>205<br>137 | 214<br>49<br>123<br>175<br>68<br>61<br>169<br>90<br>76<br>101<br>165<br>53<br>46<br>51<br>53<br>166<br>154<br>124 | 108<br>67<br>49<br>43<br>134<br>108<br>126<br>151<br>80<br>62<br>43<br>188<br>134 | 62<br>166<br>156<br>124<br>133 | 131<br>63<br>98<br>13<br>74<br>107<br>66<br>45<br>43<br>130<br>108<br>129<br>145<br>29<br>53<br>43<br>185<br>134<br>139 | 59<br>56<br>166<br>156<br>124<br>139 | 13 G 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

The vote on the Proposed Amendments to the Constitution, stands as follows: For the First Amendment, 2443; against it, 112. For the second Amendment, 2439; against it, 147. For the Third Amendment, 2439; against it, 112. For the Fourth Amendment, 2434; against it, 114.

holders should make a "run" on the banks in jority for the Union Electoral Ticket, and that the immediate neighborhood of those failures .- our own county gave but about one fourth of didacy. The alarm-bell was rung. Every thing was that number, for Buchanan over all opposition, hubbub and confusion. Business men lost all it seems indeed a triumph for a Democrat to For the first time for many a long year Somconfidence in each other. Every body jostled come within eight votes of being elected in such erset county is to be represented in the Lower you. his neighbor in order to get his paper converted a district. Gen. Burns had an opposition ma- House by a Democratic member. Her people, into coin. Every body strained his utmost to jority of about eight hundred to overcome, and than whom a more honest community are not get his hand into the vaults of the banks. And he lacked but the few votes just mentioned to to be found in the whole Commonwealth, have here the torrent of the panic should have been have proved successful. His defeat is a far at last been awakened to a sense of the misdeeds stayed; here, at the counters of the banks, which greater victory for him, and for the Democratic of Know Nothing and Abolition Legislatures. should be the asylum of the distressed in mone- party, than Mr. Castner's election is a success Too much praise cannot be given to the galtary troubles, instead of the vortex of ruin that for that gentleman, and for his Abolition sup- lant men who sacrificed their own individual they are, drawing into their treacherous whirl, porters. Nor did Mr. Castner obtain his elec- interests to bring about this glorious result. We their confident and unsuspecting victims. But tion from his own party friends. The twelve would instance particularly, the friends of those institutions, resting on sandy foundations, Democrats in Middle Woodberry township, David Hay Esq., in Elklick, Brothersvalley' and being, themselves, but rotten fabrics, suc- who held Samuel J. Castner dearer than their and Milford townships, in all of which there are cumbed to the force of the storm, and shut out own principles, have the honor of sending that Democratic gains, over Mr. Buchanan's vote. the crowds that were beseeching them for help. candidate to the next Legislature, to vote and In the first there is a gain of 90 votes, in the sec-The cry was immediately raised, "There is no work against the doctrines they profess to cherond, 51, and in the last, 17! In Quemahoning the loss, and deeply sympathize with the specie in the country! It has been exported to ish. A number of Democrats, whose devotion tp., and Stoystown Borough, there are also foreign lands." This may have been true to to their party was just strong enough to make heavy Democratic gains. The former, last Fall sation of Providence, we deem it our duty to some extent, but why did the banks violate their them stay away from the polls, can likewise gave the Union Ticket 69 majority over Buchancharters, by draining their coffers of their specie share that honor. But the old gray-haired vet- an; at the last election Wilmot had 11 over will of God, and we would also earnestly comso that their gold and silver remaining in their eran, who at the call of his party has ever been Packer! Stoystown gave Buchanan 10 over Parent of all good, who knows what is best for possession, was not in legal proportion to their found ready to assist in fighting its battles, and the Union Ticket, it now gives Packer 22 over the children of men. liabilities? It may be true that the inducements who so gallantly threw himself into the breach Wilmot. This result in these last two districts for banks to lend out their coin, were very when the odds were so fearfully against him, is attributable to the influence and exertions of to the deceased, this company meet at the argreat, but what right had they to speculate con- though beaten by a trivial majority, stands this our old friends SNYDER, GARMON, HITE, RAINEY, trary to Act of Assembly? If railroad com- day a head and shoulders taller with the Demo- DR. Patterson, Jonas Hoover Esq., and other dead, and assist in performing the obsequies. panies, in order to pay their European loans, cratic party, than he ever did before. Gen. sterling Democrats in that section. In Addison count, for specie, the officers of the banks should mocracy, and they who are its advocates will crats of that township are invincible. Such of this Company wear the usual badge of mourn-

in this district, by which it will be seen that the ments of their charters, for every issue of spe- majority for Mr. Schell, the Democratic candidate is 221! Another such a triumph as this is not to be found in the annals of Pennsylvania politics. But one year ago, Somerset rolled up her majority of eleven hundred for the opposition, and Huntingdon, we believe, gave them four hundred, whilst Bedford was Democratic

fifteen hundred! his course, who succeeded in cheating him out in Somerset county. of a good office in his own county, with the promise of the one for which he has just been

The vote stands as follows: SCHELL, Dem. Somerset, 1716 2305 Bedford. 2457 Huntingdon, 1892 5814 6065

Schell's Maj.

# David Hay, Esq.

The Hollidaysburg Standard is very jubilant over the election of Dr. Christy, of Blair county, and Dr Houtz, of Huntingdon, Democratic candidates for the assembly, and in its joy, exclaims, "See how the pills worked!" It is quite certain that the pills did work in those counties, but in late Abolition-Know Nothing candidate for Assembly, can abundantly testify. The people

### Old Somerset Redeemed!

Jas. Burns did a good work in the cause of De- tp., the fight was very close, but the Demo- mourning for sixty days, and that each member men as Jos. HENDRICKSON, JACOB WILHELM, ing for the same length of time. and their co-workers, are bound to conquer in a be sent to the parents of the deceased, and that We give below the official vote for Senator good cause. Our old friend, R. R. Roddy, Esq., they be published in the "Bedford Gazette," who is at present sojourning in this district, we and "Inquirer and Chronicle understand, also did his duty in the contest.

Northampton, Allegheny, Shade and Larimer townships, and Berlin and Wellersburg boroughs, also gave handsome Democratic majorities. Old Somerset has done well.

# Wm. J. Baer, Esq.

In the late severe struggle between the Antiby something over three hundred, making up a Know Nothings and their dark lantern opposolid anti-Democratic majority of twelve hun- nents in Somerset County, Wm. J. Barr, Esq., dred, in the district! And this majority Mr. who is well known to our citizens as a lawyer Schell has overcome, with 221 votes to spare, of marked ability, was the candidate of the forbeing a gain for him in the district, of about mer party, for the office of Prothonotary. Mr. House of Representatives of the Commonwealth Baer has always been a decided Democrat, but of Pennsylvania in General Assembly met, opponent, we do not, personally, exult. Our than were polled for Gen. Packer. His oppotriumph is a political one-our victory is that nent, a Mr. Scull, ran behind his ticket in evewith a party whose doctrines, we believe, he et had 1100 over Buchanan last Fall. The penalties or authorizing any compulsory assign-

#### Correspondence. DES MOINES, IOWA,

Oct. 5, 1857. FRIENDS MEYERS & BENFORD:the coach from there here. I had formed many thereto, heretofore incurred, or that may be

candidate for whom the Democrats and Old crossed fresh running streams. Coal mines fre- 1 to all banks incorporated by the Legislature at

respects to Bedford. I will give you more particulars when I see

Yours, &c., O. E. SHANNON.

At a special meeting of the "Hopewell Rifle Company," held at their armory, on Monday, the 12th inst., the following preamble and resolutions were presented by the Committee, and

unanimously adopted: WHEREAS, It has pleased Almighty God, in the dispensation of His Providence, to remove company, thereby making a breach in our company, as well as in his own parents' family circle, and causing his parents and friends to

mourn, Therefore Resolved, That while we sincerely regret friends of the deceased in this afflictive dispenmend the bereaved to the Fatherly care of the

Resolved, That as a testimony of respect due mory, at 10 o'clock, dressed in uniform, and proceed with muffled drums to the house of the

Resolved, That the Armory be hung in

Resolved, That a copy of these resolutions

JACOB DEAHL, R. F. MOSON, Committee of Hopewell Rifle Company.

WM. F. JOHNSTON,

# BENDERE BENDE

ed by the Governor:

Providing for the Resumption of Specie Payments by the Banks and for the Relief of Debtors. SECTION 1. Be it enacted by the Senate and At the defeat of Gen. Koontz, Mr. Schell's ran upwards of 150 votes more in the county and it is hereby enacted by the authority of the same, That the provisions of every act of Assembly, or of incorporation or re-incorporation, heretofore passed, declaring or authorizing the of principle over expediency. We are heartily ry township in the County. His majority over forfeiture of the charter of any bank, saving, sorry that a man of such fair talents as Gen. Mr. Baer is only about 200, whilst Wilmot has trust and insurance company, or corporation Koontz, should have allied his political fortunes | 536 over Packer, and the Union Electoral Tick- having banking privileges; or inflicting any secretly despises, and that he should have Democratic party will remember Wm. J. Baer any of its liabilities, or the issuing or paying chosen to let a sett of party demagogues shape for his noble conduct in the late desperate fight out the notes of other banks incorporated under the laws of this Commonwealth, though not specie paying, or its loaning or discounting without the requisite amount of specie or specie funds, since the first day of September, A. D., 1857, be and the same are hereby suspended until the second Monday of April, Anno Domi-Here I am after a long, but rather pleasant ni one thousand eight hundred and fifty-eight; ride. The cars carried me to Iowa City, and and all forfeitures and penalties, or liability big notions of lowa; but, I tell you that every hereafter incurred before the said second Monone of them came short of the reality. Iowa, day of April, under such acts of Assembly or notwithstanding the money crash, is filling up. of incorporation, or re-incorporation, for or by I presume that many of the emigrants whose reason of the causes aforesaid, or any of them, wagons dot the road over the Prairies and whose are hereby remitted; and so much thereof as family fires at night light up the woods along prohibits any bank from making loans and dishere dosen't appear to be very appalling. The Commonwealth, though not specie paying or genuine, solid land holders say that it is a good declaring dividends during the suspension of banks were specie paying. thing for Iowa. The artificial capitalists will specie payments; or from loaning or discounting Sec. 5. That the deposits by the State Treabe routed out and solid men will take their without the requisite amount of specie or specie surer, or to the credit of the commonwealth, in places. Those who can't pay will be sold out, funds, as aforesaid, be & the same is hereby sus- the several banks and other corporations, and and good men will buy. Many say that the pended until the day and year aforesaid, and all bank notes which are now or may hereafter emigration in 1858 will be equal to that of any such bank during such suspension of specie be in the Treasury during the period of suspen-Somerset and Bedford, they wouldn't go down, 1854, with this difference, that the buyers will payments may declare dividends to an amount sion aforesaid, shall from time to time, on deas a certain Dr. Stewart, of Somerset County, be better men. Capitalists in the East now have not exceeding six per cent per annum on its mand of the said Treasurer, be paid by the said other, a girl four years old, will recover. their eyes on the fertile, rolling, black lands of capital; and this act shall extend also to all banks or other corporation respectively, in spe-Iowa. I think I could give you an instance in saving trust and insurance companies, and cor- cie, in such amounts as may be required by said our own little town. In my travels so far, I porations with banking privileges, chartered or Treasurer, to enable him to pay the interest sagely concluded that the Doctor might stay at have never been out of sight of timber and often re-chartered under any law for periods herehome, and that David Hay, the popular passed large bodies of it. I have fiequently after to commence, and to the payment of stock wealth.

and daughters might find them equal in some affirmation of the president or cashier thereof, after any bank shall have suspended specie payshowing first, the amount of its loans and discounts; second, the amount of specie in the possession of and owned by such bank, and the balance due from other banks, in distinct items; third, the amount of its notes outstanding; fourth, the amount of deposits, including individual deposits, and balances due to other banks; which statement shall be published in the next succeeding issue of a newspaper of the county in which the bank is located, or if there be no newspaper in such county, then in a newspaper of some neighboring county, and any vio-lation of this law, or failure to comply with its death, James Fluck, one of the members of this provisions by any President or any Cashier of the said officers shall, upon conviction thereof, be punished by a fine of not less thau five hundred dollars, nor more than one thousand dollars, at the discretion of the Court, one-half to be given to the prosecutor, and one half to the county in which such bank is located.

Sec. 3. That the said banks are bereby re-

quired, until the second Monday of April afore-

said, to receive at par in payment of all debts

due or to become due to them respectively, the

notes of all the solvent banks of the Common-

wealth, which paid specie for all their liabil-

ities on and immediately prior to the first day of September last, and which shall continue solvent; and the said banks are also hereby authorized to pay out in all their business transactions and discounts the said notes so long as the banks issuing the same shall remain solvent: the right and power to alter, revoke or annul but in case any President and a majority of the the charters of any bank or banks, corporation certify to the Governor, under oath or athrma- act, whenever in their opinion the same may tion of the President, his apprehension and be- prove injurious to the citizens of the Commonlief, that any bank in said certificate named is in an unsafe condition, the Governor shall injustice to the corporators. thereupon appoint three judicious persons, not interested in said Bank, as commisssioners, to ance or trust company, shall directly or in investigate the condition of such bank, and the directly purchase, or be concerned in the pursaid commissioners shall, after taking an oath or chase of the notes of any of the incorporated affirmation to perform the duties of their ap- banks of this State at less than their par value, pointment with fidelity, forthwith proceed to and any and every of the officers of said instimake the said investigation, and report the re- tutions violating the provisions of this section, sult thereof within ten days to the Governor; shall be deemed guilty of a misdemeanor, punand if the officers of the said bank shall refuse The following is a correct copy of the Re- to permit the said commissioners to make such than five hundred dollars, nor more than one lief Bill, as it passed both Houses and was sign- investigation, or to produce any books or documents necessary for that purpose, or if the said informer, and the other half to the use of the commissioners, or a majority of them, shall re- Commonwealth. port that the said bank is in an insolvent conlition, or conducting its affairs in violation of notes, personal property, or other valuable secu law, the Governor shall thereupon issue his rities, hypothecated or held in pledge, either proclamation, declaring the charter of the said bank to be forfeited, and the said bank shall be for credit or money loaned, shall be sold for the deprived of all the benefits of this act; and the directors thereof shall forthwith make and execute an assignment, in the manner provided by the act entitled, "An Act regulating banks," approved the Sixteenth day of April, A. D., eighteen hundred and fifty, and the expenses of ments provided in the charters of savings fund such commission, including the compensation of and trust companies, on all sums exceeding one the commissioners at eight dollars per day each, hundred dollars, be and the same is hereby exshall be paid by the bank against which it is issued, unless the report shall be favorable to its condition, in which case they shall be paid by the applicants: Provided, That no bank shall be required to receive the notes of any bank against which a certificate may be made as aforesaid, at any time after the delivery of the same to the Governor, until the commissioners shall report in favor of such bank, after which the otes of such bank shall again be received as required by the provisions of this section. Sec. 4. That the several collectors of taxes, tolls and other revenues of the Commonwealth, and also county treasurers, are hereby author-

ized to receive for State purposes, the notes of the solvent banks of this Commonwealth though not specie paying Banks, in payment of the said the road-side, don't know that such a thing as a counts, issuing its own notes or the notes of othmoney crisis has come upon us. The effect er banks incorporated under the laws of this urer is hereby authorized to receive and receipt for the same, in the same manner as though said of the goods of the Norfolk had washed cashore

Sec. 6. That upon all judgments heretofore entered, in suits commenced by writ or otherwise, or which may be entered during the period herein before mentioned in actions instituted by writ, or otherwise in any court in this Commonwealth or before any alderman or justice of the peace, on judgements obtained before said officers, if the defendant shall be possessed of any estate in fee simple within the respective county, worth in the opinion of the court, alderman, or justice of the peace, the amount of the said judgement, over and above all in-cumbrances, and the amount exempted from levy and sale on execution, he shall be entitled to a stay of execution thereon, on judgements now obtained or to be obtained, on suits now brought, for the term of one year from the date of the passage of this act, and on all others, for one year, to be computed from the first day of the term to which the action was commenced and every defendant in such judgement may have the same stay of execution thereon, if within thirty days from the passage of this act, or within thirty days from the rendition of any future judgment, he shall give security to be approved of by the court or by a judge thereof, or by such alderman or justice of the peace, before whom such judgement was obtained, for the sum recovered together with the interest and costs Provided, That this section shall not apply to the wages of labor, nor to debts upon which stay of execution is expressly waived by the debtors, nor to judgments upon which a stay of execution has already been taken under existing laws: And provided. That the provisions of this section shall extend to judgment entered or to be entered, as well upon bond and warrant of attorney as upon mortgages to secure the same, and to any subsequent grantee or owners of the premises so bound, as well as to the original obligor or mortgagor : Provided further, That said stay of execution shall not apply to judgments or mortgages, or on bonds secured by mortgage, unless the interest thereon shall be paid within sixty days after the accruing of the same, in such funds as the banks are authorized by this act to use. Sec. 7. This act shall take effect immediately,

means, and who, consequently, do business on a false basis. Such men are alway praying for a money crisis, in order that their own ruined fortunes may be covered up by the general wreck.

After a number of heavy failures had occurred, it was quite natural that depositors and note holders should make a "run" on the banks in corporated by the Legislature at condidate for whom the Democrats and Old the Whigs of Bedford and Somerset, cast their down friends and game abounded between all then hust. I often wished for my friends counties, for candidates for Assembly, published to work, should represent them in the next Legislature at counties, for candidates for Assembly, published between all then hust. I often wished for my friends of the provisions of this act are all the hust. I often wished for my friends of the work, should represent them in the next Legislature at counties, for candidates for Assembly, published the would, when he elsewhere in our paper, it will be seen that Samuel J. Castner bas eight maj rity over Gen.

By the official vote of Bedford and Somerset, cast their deposition of Bedford and Somerset, cast their deposition of Bedford and Somerset them in the next Legislature at counties, for candidates for Assembly, published to work, the prairie hens as they prophesied he would, when he elsewhere in our paper, it will be seen that Samuel J. Castner bas eight maj rity over Gen.

By the official vote of Bedford and Somerset, cast their deposition of Bedford and Somerset them in the next Legislature at the hust. I often wished for my friends of the hust. I often wished for my friends and Cramer to provisions of this act are all the hust. I often wished for my friends and Cramer to provisions of this act are and the hust. I often wished for my friends and Cramer to provisions of this act are and the hust. I often wished for my friends and Cramer to provisions of this act are and the hust. I often wished for my friends and Cramer to provisions of this act are and the hust. I often wished for my friends of the said thirty days, or within thirty days ments upon its notes or obligations, at a meeting to be called by the directors thereof for that purpose, on ten days public notice, in one or ore newspapers, accept the provisions of this act by a majority of votes of said stockholders to be voted and counted according to the provisions in the charter of such accepting bank or other corporation regulating the election of directors, but to make such acceptance valid there shall be filed in the office of the Auditor General of this Commonwealth a certificate that this act has been duly accepted, under the common seal or such bank of other corporation, attested by the signature of its President or Cashier; and each of the said banks accepting the provisions of this act, shall also pay into the Treasury of the Commonwealth on or before the first day of January, Anno Domini one thousand eight hundred & fift y -eight, or within thirty days after any Bank shall accept the provisions of this act, a sum equal to one fourth of one per centum upon the capital stock of said bank in addition to any amounts they are now by

law required to pay.

Sec. 8. That the forty-seventh section of the act approved April sixteenth, one thousand eight hundred and fifty, entitled "An Act regulating banks," be and the same is hereby repealed provided, That all suits brought, or now pending for forfeitures or penalties under the section hereby repealed, shall not be affected thereby.

Sec. 9. That the Legislature hereby reserves wealth, in such manner, however, as to do no

ishable upon conviction by a fine of not less thousand dollars, one half to be paid to the

Sec. 11. That no stocks, bonds promissory with power of Attorney attached, or of period of six mouths from the passage of this act without the consent of the debtor, debtors, or party hypothecating or pledging the same, being

first had and obtained in writing. SEC. 12. That the notice required for paytended for the period of two months, during the period of suspension of specie payments authorized by this act.

DARWIN A. FINNEY. Speaker of the Senale.

J. LAWRENCE GETZ. Speaker of the House of Representatives.
Approved - October thirteenth, Anno Domini

one thousand eight hundred and fifty-seven. JAS. POLLOCK. -On the back of a Bridge port two-dollar bank bill a gentleman discovered, a day or two ago, the following: "This is the last left to me of an ill spent fortune of \$40,000. The reason of my

still being the possessor of this is occasioned by the bank having, like myself, suspended." -The Norfolk Day Book states that a part of the bull and some eight thousand dollars' worth The goods were sold in the different districts. From fifty to sixty per cent. salvage was allowed

on the gross amount of sales. -Two children were poisoned in Jersey city, on Thursday afternoon, by eating seed of stramonium (stink-weed) plant. One of them a boy six years old, died on Friday morning, but the

-Travellers from the west state that the wheat in every direction remains in stack, the farmers, as a general rule, having threshed no more than they want for their own use.