

Midwest Daily Livestock Summary

Amarillo, Texas

December 23, 2003

Report Supplied By USDA

CATTLE In the direct slaughter cattle trade in the five major marketing areas Texas/Oklahoma Kansas Nebraska Colorado Iowa/Minnesota on Tuesday not enough sales to establish price trends Steers, live basis (all Grades) no sales Dressed basis (all Grades) 853 head 146.00-147.00, weighted average 146.87 Heifers, live basis (all Grades) no sales Dressed Basis (all Grades) 188 head 145.00 weighted average 145.00

Terminal markets So. St. Paul slaughter steers and heifers sold mostly steady Steers Choice 2-4 1209-1349 lbs 88.00-91.25 Heifers Select and Choice 2-3 pkg 1182 lbs 84.00

Cattle Slaughter under Federal Inspection Tuesday 12/23/2003 (est) 131,000 Week ago (est) 126,000 Year ago (act) 34,000 Week to Date (est) 263,000 Same Period Last Week (est) 238,000 Same Period Last Year (act) 166,000

CFM Futures Closes for Live Cattle Dec. 92.35 up 67 Jan 92.12 up 42 Feb 90.67, up 1.00

Slaughter cows at South St. Paul sold steady Premium White 70.75% lean 57.00-60.00 high dressing 60.00-62.00 Breakers 70.80% lean 54.00-57.00 high dressing 57.00-58.00, Boners 80-85% lean 50.00-54.00, high dressing 54.00-56.00 Lean 85-90% lean 47.00-50.00 low dressing 44.00-45.00

HOGS The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered National direct trade barrows and gilts were steady with prices ranging from 39.25-48.00 weighted average price 45.85 Iowa Minnesota was firm at 39.25-48.00 weighted average price 46.08 Western Cornbelt sold 50 higher at 39.25-48.00 weighted average price 46.26 and the Eastern Cornbelt was 50 lower at 40.75-47.17 weighted average price 45.44

At South St. Paul and Sioux Falls terminal markets, barrows and gilts sold steady to 1.00 lower with 47-50 percent lean 220-270 lbs selling from 29.50-31.00

Hog Slaughter under Federal Inspection Tuesday 12/23/2003 (est) 391,000, Week ago (est) 390,000 Year ago (act) 173,000 Week to Date (est), 786,000 Same Period Last Week (est) 785,000 Same Period Last Year (act) 569,000

CFM Futures Closes for Lean Hogs Feb 53.07 down 67 Apr 56.85 down 02, May 59.10 down 35

SHIPPED Slaughter lambs were steady on Tuesday at So. St. Paul Shorn 120-140 lbs 82.00-84.00 Woolled 120-140 lbs 80.00-82.00

Sheep Slaughter under Federal Inspection Tuesday 12/23/2003 (est) 8,000 Week ago (est) 13,000 Year ago (act) 10,000 Week to date (est) 17,000 Same Period Last Week (est) 26,000 Same Period Last Year (act) 21,000

National Sheep Summary

San Angelo, Texas

December 23, 2003

Report Supplied By USDA

At midwest market centers all classes steady At New Holland, PA slaughter lambs firm to as much as 12.00 higher, slaughter ewes steady No sale at San Angelo, TX this week due to the holidays

Slaughter Lambs Choice and Prime 2-3 90-150 lbs San Angelo shorn and woolled no sale Midwest shorn 82.00-84.00, woolled 80.00-83.00 New Holland 90-100 lbs 122.00-132.00 100-125 lbs 120.00-130.00, 125-150 lbs 100.00-110.00 Virginia no test

Slaughter Ewes San Angelo Good and Choice 2-4 no sale Midwest Utility and Good 1-3 35.00-45.00 Cull 1 25.00-35.00 New Holland Utility and Good 1-3 75-100 lbs 58.00-64.00, 100-150 lbs 54.00-66.00 150-200 lbs 50.00-58.00 200-250 lbs 26.00-38.00 Billings no test Virginia no test

Feeder Lambs, Medium and Large 1-2 San Angelo no test Midwest 60-80 lbs 100.00-110.00,

80-100 lbs

90.00-100.00

Virginia no test

Billings no test

Replacement

Ewes Medium

and Large 1-2

San Angelo no

test Billings no

test

National Carlot Meat Report

Des Moines, IA

December 23, 2003

Report Supplied By USDA

USDA Carlot Meat 400 Summary Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis

BONED BEEF CUTOPTS Boxed beef cut-out values weak on Select and lower for Choice on light to moderate demand and moderate offerings Select chuck and round cuts firm, while loin cuts weak Choice round cuts generally steady while chuck and loin cuts weak Select and Choice rib cuts lower Best trimmings generally steady on light to moderate demand and offerings

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses down 1.61 at 151.08, 750-900 lbs down 1.35 at 150.05 Select 1-3 600-750 lbs down 0.53 at 142.01 750-900 lbs down 0.77 at 139.91, based on 134.40 loads of Choice cuts 114.43 loads of Select cuts, 35.72 loads of trimmings, and 75.11 loads of coarse ground trimmings

Estimated carcass price equivalent value of Choice 1-3 600-750 lbs down 0.81 at 141.25 750-900 lbs down 0.62 at 140.56 Select 1-3 600-750 lbs down 0.26 at 130.33 750-900 lbs down 0.41 at 129.01 Current index reflects the equivalent of 248,689 head of cattle

NATIONAL DAIRY CUTTER COW CUT-OUT The Cutter cow carcass gross cutout value was estimated at 103.67 up 3.90

By-Product Drop Value Hide and offal from a typical slaughter steer was estimated at 10.48 dn 0.01

NATIONAL CARLOT PORK Sales reported on 111.8 loads of pork cuts and 10.0 loads of trim/process pork Compared to Monday's close fresh loins 1.00 lower butts 1/2 trim firm, skid hams 20-23 lbs steady to firm 23-27 lbs 2.00 higher s/ds bellies 14.16 lbs not tested other weights firm lean trimmings generally steady Trading moderate with light to moderate demand and mostly moderate offerings

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80 -0.99 back fat at last rib 54.99 down 0.32 Loins bone in fresh 1/2 inch trim 21 lb/down 95.00 Hams bone in trimmed 20-23 lbs trim spec 1.39 00 40.00, seedless bellies 12-14 lbs 82.00, 16 lbs 78.00

CARLOT LAMB CARCASS 4,784 head reported 30-40 lbs 179.00 - 317.00 40-45 lbs 179.00 317.00 45-50 lbs 178.00 199.00 50-55 lbs 178.00 195.00 55-60 lbs 178.00 - 192.00, 60-65 lbs 178.00 -192.00 65-75 lbs 178.00 - 187.00 75-85 lbs 177.00 -187.00 85 lbs/up 167.00 167.00

East Coast and North Central Veal Report

Des Moines, Iowa

December 23, 2003

Supplied By USDA

CARLOT VEAL CARCASS REPORT Compared to trading last week Northeast special fed veal generally steady at 165.00-205.00 (average 194.02) on moderate demand and light to moderate offerings North Central hide-on weak at 170.00 (average 170.00), hide-off not fully tested on moderate demand and offerings VEAL CARCASS, SPECIAL FFD, HOT BASIS, FOB PRODUCTION POINTS Northeast 700 head Hide-Off, 215-275 lbs

190-195.00 North Central 450 head Hide On, 240-300 lbs 170.00

CONTRACT INFORMATION Hot Basis Hide-Off — (As of December 17 2003) — Contract calves slaughtered this week 185.00-215.00 Packers base market 185.00-200.00 Future Contracts offered Firm Bottom 195.00-200.00, Firm Top 215.00-220.00 Firm Bottom/Open Top 195.00-200.00 Firm Bottom 195.00, Split Half Top 210.00 Fixed none offered

• North Central OH, IN, IL, MI & WI
• Northeast MA, MD, PA, NY, NJ, DE, CT & VT

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT EAST COAST AREA VEAL CUTS TRADE, SPECIAL FFD Market for Tuesday, Dec. 23 — Compared to last week Distributive special fed cuts trading steady with more interest noted for this holiday shortened week Demand moderate to good on moderate offerings

Prices per CWT Carcass, hide off 200-250 lb 180-245.00 00 Foresaddles 85-110 lb 150-195.00, Kasher Foresaddles 90-110 lb 220-260.00, Hindsaddles 85-115 lb 250-300.00, Loins, regular 17-25 lb 235-300.00, Loins, 4x4 trmd 12-18 lb 395-575.00, Hotel Racks, 8 rib 15-21 lb 400-565.00, 7 rib 14-20 lb 400-565.00, 6 rib 13-17 lb 550-700.00, Chuck, square cut 36-47 lb 110-150.00, Shoulder, full 14-20 lb 140.00-225.00, Legs, double 70-90 lb 270-310.00, FBS 3-piece 24-32 lb 550-700.00 BHS heel-out 27-35 lb 325-525.00, Top Round, trmd, cap-off 8-10 lb 800.00-900.00, Breast 10-12 lb 65-100.00, Necks bone-in 24-28 lb 125-210.00 Stew Meat, regular 175-340.00, Boneless Trimmings 75-80% lean 80-95.00, Heavy Nature Green Hides, per piece 38-41.00

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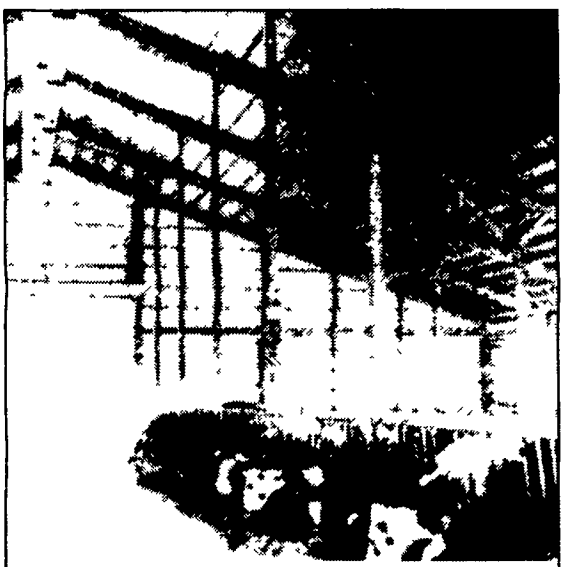
Enrollment Deadline for AGR-Lite is **January 31, 2004.**

Dennis C Wolff

Dennis C Wolff
Secretary of Agriculture

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