

Virginia Livestock Auction Summary

Richmond, Va.
December 23, 2003

Report Supplied By USDA

NORTHERN VIRGINIA LIVESTOCK AUCTIONS — Northern Virginia Livestock Auctions — Next summary will be released on January 7 2004/- Summary including Front Royal Marshall Rockingham, Shenandoah Staunton and Winchester for Dec 15 20 2003 Feeder Cattle 1065 (Steers 369, Holstein Steers 64, Heifers 439 Bulls 193)

Feeder Steers Medium and Large 1 200-300 lbs 100.00-119.00, 300-400 lbs 100.00-119.00 few 86.00- 90.00 400-500 lbs 96.00-113.00 few

85.00 90.00 500-600 lbs 95.00-103.00 few 80.00- 89.50 600-700 lbs 83.00- 99.00, 700-800 lbs 89.00 97.10 few 69.00 800-900 lbs 70.00- 87.25 900 1000 lbs 85.00- 86.50 Medium and Large 2 300-400 lbs 83.00-109.50 400-500 lbs 78.50- 85.00 500-600 lbs 90.00 100.00 few 72.00, 600-700 lbs 85.00- 95.00 few 65.00- 75.50 700-800 lbs 78.50- 85.00 Medium and Large 3 500-600 lbs 61.50, 700-800 lbs 44.00 Small 1 300-400 lbs 54.00 400-500 lbs 90.00 100.00 few 60.00- 64.00 500-600 lbs 90.00- 99.00, 600 700 lbs 85.00- 92.00 few 62.00- 70.00

Holstein Steers Large 2-3 300-400 lbs 75.50 400 500 lbs 73.00- 75.50 500-600 lbs 68.00- 73.00, 600-700 lbs 61.50- 67.25, 700-800 lbs 60.50 800-900 lbs 55.00 900-1000 lbs 47.00

Feeder Heifers Medium and Large 1 200-300 lbs 80.00 85.00, 300-400 lbs

82.00-105.00 400-500 lbs 78.50- 94.50, 500-600 lbs 74.50 97.00 600 700 lbs 71.00- 87.00 700-800 lbs 77.00- 78.00, 800-900 lbs 73.50- 76.00 Medium and Large 2 200 300 lbs 91.0 300-400 lbs 77.00- 95.00 400-500 lbs 80.00- 90.50 few 69.50- 74.00, 500-600 lbs 78.00 88.00 few 63.00 68.50, 600-700 lbs 65.00- 80.50, 800 900 lbs 60.00 Medium and Large 3 300-400 lbs 60.00, 400-500 lbs 61.00- 66.50, 500-600 lbs 52.00, 600-700 lbs 52.00- 63.00 few 43.00, 700-800 lbs 50.00, 800-900 lbs 44.00 50.00 Small 1 300-400 lbs 70.00- 82.00, 400-500 lbs 70.00- 73.00 few 45.00 500 600 lbs 70.00- 75.00 600-700 lbs 68.00- 72.00, 700-800 lbs 66.00

Feeder Bulls Medium and Large 1 200-300 lbs 98.00-113.00, 300 400 lbs 89.00-109.50 400-500 lbs 86.00-105.00 500-600 lbs 85.00 95.00, 600-700 lbs 71.00- 85.00 700 800 lbs 68.00- 78.00, 800-900 lbs 62.00- 67.00 Medium and Large 2 200-300 lbs 89.00- 92.00, 300-400 lbs 74.00 89.00 400-500 lbs 74.50- 85.00, 500-600 lbs 79.00- 80.00, 600-700 lbs 65.00- 70.00, 700-800 lbs 48.00- 62.00, 800-900 lbs 48.00- 57.00, 900-1000 lbs 57.00 Small 1 400-500 lbs 65.00, 500-600 lbs 54.00

Slaughter Cattle 461 (Heifers 2, cows 436, Bulls 23) Slaughter Heifers Choice 2-3, 1000-1200 lbs 93.00- 95.00

Slaughter Cows Breakers 75-80% Lean 850-1200 lbs 40.00- 53.00, 1200-1600 lbs 37.50- 55.00, High Yielding 48.00- 59.00 Boners 80-85% Lean 800-1200 lbs 39.00- 51.00, 1200-2000 lbs 37.50- 51.00, High Yielding 47.00- 55.00 Lean 85-90% 850 and under lbs 20.00- 39.00, 850 and over lbs 29.00- 45.50

Slaughter Bulls YG 1-2 1000-1500 lbs 48.50- 59.00, 1500-2500 lbs 45.00- 58.50, High Yielding 58.25- 61.50

Cows Returned To Farms 47 1100-1300 lbs Medium and Large 1 Hereford cows, 7-11 years old bred 4-8 months 500.00-600.00 per head 925-1230 lbs Medium and Large 1 few 2's, 3 years to aged bred 2-8 months 300.00-630.00 per head

Cows With Calves At Side 13 1100-1300 lbs

Medium and Large 1, Hereford cows 5-9 years old with calves 100 150 lbs 560.00-650.00 per pair 1075-1115 lbs Medium and Large 1, 7-8 years old with calves 100-200 lbs 475.00-685.00 per pair

Heifers (Bred) 15 1000 lbs Medium and Large 1, bred 7-8 months 950.00 per head 800-900 lbs Small 1 and Medium 2 bred 4-8 months 510.00 650.00 per head

Calves Returned To Farm 87 Holstein Bulls 70-100 lbs 2.00- 75.00 per head 100-200 lbs 20.00 107.50 per cwt

Sheep 153 (Slaughter Lambs 113, Feeder Lambs 18 Slaughter 22) Slaughter Lambs Old Crop Woolled Choice and Prime 1 2, 90-110 lbs 112.75 110-130 lbs 105.75 Woolled Choice and Prime 2-3, 90-110 lbs 108.00 115.00 110 130 lbs 106.00 Woolled Good and Choice 1-2 60-90 lbs 111.00 Feeder Lambs Old Crop Woolled Medium and Large 1 2 60-90 lbs 119.00, Small and Medium 1-2 60-90 lbs 115.00-119.00 Slaughter Fwes Choice 2-4 39.00, Good 2 4 37.00, Utility 1 3 43.50 Rams All Grades 42.00 43.00

Slaughter Cattle Weekly Review

Oklahoma City, Okla.
December 19, 2003

Report Supplied By USDA

NATIONAL SLAUGHTER CATTLE SUMMARY Week Ending Dec 19 Compared to last week Slaughter cattle taking another big hit with sales 4.00 6.00 lower than last week Despite these losses cattle prices remain high Markets seem to be adjusting back to meet supply and demand Boxed beef prices held stable thru most of the week till late Thursday when prices plunged Packers now moving back to wards a breakeven Boxed beef values Friday opening lower at an average of 147.56 and is off 2.00 from last Friday Sales of slaughter cattle on a national basis for negotiated cash trades were moderate at 123 200 head through 10 00 a m Friday morning Last week's full count was 171,000 head

Midwest Direct Markets Live Basis Steers and Heifers 35-80 percent Choice, 900-1400 lbs 90.00-95.00, wtd avg 92.08 Dressed Basis Steers and Heifers 35-80 percent Choice, 550-950 lbs 145.00-154.00, wtd avg 149.24

High Plains Direct Markets Live Basis Steers and Heifers 35-65 percent Choice, 900-1400 lbs 89.00-93.00, wtd avg 91.74

Slaughter Cows and Bulls (Average Yielding Prices) Slaughter cows and bulls steady to 2.00 higher Demand good from packers This is the last week before the long holiday period and many auctions will be closed for all or part of the next two weeks Packers will have to rely mostly on directs or those currently in feedlots USDA's Cutter cow carcass cut out value closed Thursday at 100.65 up 87 cents from last Friday

COWS Breakers 75-80% lean 1100-1600 lbs Colorado 50.00-53.00, Oklahoma 53.00 56.50, Alabama 51.00-54.00 Boners 80.85% lean 1000-1500 lbs Colorado 49.50-53.00, Oklahoma 50.50 53.50, Alabama 47.00-50.00 Lean 85.90% lean 950-1400 lbs Colorado 45.00-48.50, Oklahoma 46.50-50.00, Alabama 41.50-44.50

BULLS 88-92% lean 1500 2200 lbs Colorado 61.50-65.00 Oklahoma 58.50-62.00, Alabama 55.00-59.00

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.

December 19, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio — /This report will not be issued next week in observance of the Christmas Holiday / Compared to the last week, feeder cattle were mostly 1.50-5.00 lower Demand was moderate and trading activity was slow ahead of the upcoming holiday period Lower slaughter cattle prices and weaker futures values pressured prices Confirmed sales about 53% beef type steers, 40% heifers and 7% Holstein steers Approximately 95% of the cattle marketed this week weighed over 600 lbs Confirmed sales 950 this week, 700 last week and 600 last year

FEEDER STEERS Medium and Large 1 2 600-700 lbs 94.50-101.50, 700-800 lbs 93.50-98.75, load lot 1030 lbs 84.50

HOLSTEIN STEERS Medium and Large 3 load lot 825 lbs 80.00

FEEDER HEIFERS Medium and Large 1 2 550-725 lbs 94.50-95.00, load lot 684 lbs 101.50

Prices are based FOB the farm unless otherwise indicated Delivered prices include freight, commissions, and other expenses

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Tuesday, December 23, 2003

	Choice Steers Today 12/17/03	Choice Feeders Today 12/17/03	Live Hogs Lean Value Today 12/17/03	Frozen Pork Bellies Today 12/17/03
D 03	92 350	92 675		
J 04	92 125	91 975	95 225	94 850
F 04	90 675	89 550	53 075	54 725
Mr 04	86 200	85 475		85 725
Ap 04	83 225	82 750	56 850	57 750
My 04		90 250	59 100	60 400
Jn 04	75 475	75 200	61 875	58 250
Jl 04			59 500	56 475
Au 04	74 750	74 325	57 000	50 200
S 04		91 450		88 750
O 04	77 700	77 350	50 300	50 200
N 04		91 400		87 900
D 04	78 600	78 150	50 325	52 650
F 05			53 225	

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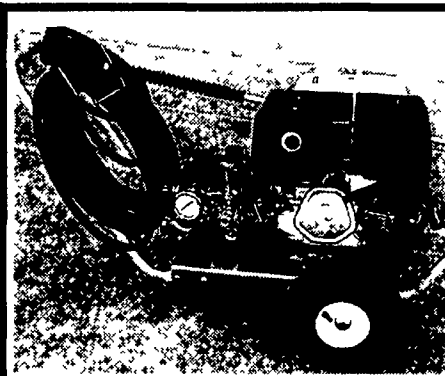
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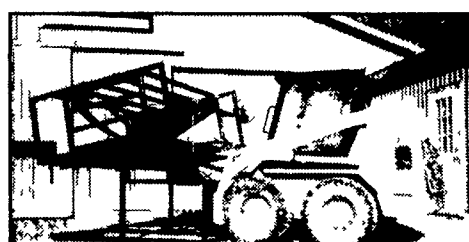
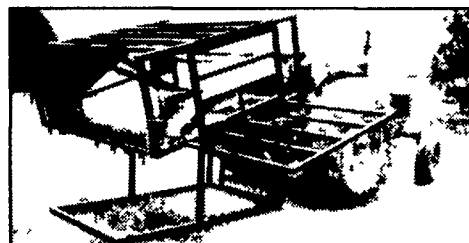
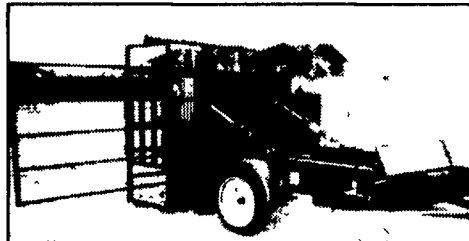
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