

Pa. Grain Report

December 15, 2003

Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania. Corn mostly steady. Wheat steady to weak. Barley steady to 05 higher. Oats steady. Soybeans mostly 05 lower. Far Corn mostly steady. All prices paid delivered to dealers dock. All prices per bushel except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

Corn No. 2-v 2.70-3.00, avg. 2.85, contract for harvest 2.53-2.58. Wheat No. 2 3.85-4.04, avg. 3.99, contract for harvest 3.63-3.77. Barley No. 3 1.80-2.20, avg. 2.50, contract for harvest 1.65. Oats No. 2 1.80-2.20, avg. 1.98. Soybeans 7.10-7.50, avg. 7.27, contract for harvest 5.70-5.86. Gr. Sorghum 2.70. Far Corn 65.00-84.00, avg. 74.20.

SOUTH CENTRAL PENNSYLVANIA

Corn No. 2-v 2.70-2.89, avg. 2.80, avg. 2.80. Wheat No. 2 3.30-3.80, avg. 3.50. Barley No. 3 1.90-2.20, avg. 2.05. Oats No. 2 1.80-2.25, avg. 1.93. Soybeans No. 1 7.04-7.40, avg. 7.14. Gr. Sorghum none. Far Corn 70.00-80.00, avg. 74.75.

WESTERN PENNSYLVANIA

Corn No. 2 2.40-2.60, avg. 2.51. Wheat No. 2 3.50-3.52, avg. 3.50. Barley No. 3 1.75. Oats No. 2 1.65-1.75, avg. 1.66. Soybeans No. 1 7.00-7.35, avg. 7.17. Far Corn 70.00-74.00, avg. 72.00.

CENTRAL PENNSYLVANIA

Corn No. 2-v 2.70-2.90, avg. 2.79. Wheat No. 2 3.45-3.50, avg. 3.48. Barley No. 3 1.90-1.95, avg. 1.93. Oats No. 2 1.80-2.10, avg. 1.92. Soybeans No. 1 7.00-7.30, avg. 7.18. Gr. Sorghum none. Far Corn 60.00-75.00, avg. 70.00.

THE VALLEY AREA

Corn No. 2-v 2.75-2.88, avg. 2.80. Wheat No. 2 3.75-4.00, avg. 3.87. Barley No. 3 1.70-2.00, avg. 1.90. Oats No. 2 1.65-2.00, avg. 1.90. Soybeans No. 1 7.00-7.30, avg. 7.16. Gr. Sorghum 2.98-3.15, avg. 3.07. Far Corn 75.00-76.00, avg. 75.33.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY

Corn No. 2-v: 2.70-3.00, avg. 2.81, month ago 2.68, year ago 3.01. Wheat No. 2: 3.45-4.04, avg. 3.68, month ago 3.63, year ago 3.65. Barley No. 3: 1.80-2.15, avg. 2.01; month ago 2.00, year ago 2.23. Oats No. 2: 1.65-2.10, avg. 1.92; month ago 1.90; year ago 1.98. Soybeans No. 1: 7.00-7.40, avg. 7.20; month ago 7.09, year ago 5.78. Far Corn: 65.00-84.00, avg. 73.94; month ago 69.75; year ago 88.74.

NORTH CENTRAL OHIO

Prices FOB Truck. Corn 2.34-2.39. Wheat 3.82-3.93. Soybeans 7.40-7.59. Soybean Meal Bulk 44¢. 220 10-230 00, bulk 48¢. 239 00-239 10.

East Fluid Milk

And Cream Review

Madison, Wis.

December 23, 2003

Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM, dollars per lb. butterfat FOB producing plants. Northeast 1.65-1.8359. Delivered Equivalent Atlanta 1.6690-1.9193, mostly 1.7246-1.8080.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, FOB producing plants. Northeast Class II, includes monthly formula prices 8700-9300. Class III, spot prices 9800-10600.

SPOTS SHIPMENTS OF GRADE A MILK. FLORIDA. This Week In 0, Out 129. Last Week In 32, Out 0. Last Year In 0, Out 100. SOUTHEAST STATES. This Week In 0, Out 0. Last Week In 0, Out 0. Last Year In 0, Out 0.

EDITOR'S NOTE: Due to changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

During November, milk production in the 20 major states totaled 11.66 billion pounds, down 0.2% from November 2002. The following are the November-to-November changes for selected states: Texas +3.3%, Kentucky -6.6%, Florida 7.1%, Pennsylvania -7.9%, and Virginia -8.8%.

This week's news of an Italian dairy conglomerate's financial problems is causing some concerns for buyers and suppliers to that company's plants in North America. This week, milk production continues to increase in the Southeast and holding about steady in the Northeast. Following typical patterns, surplus milk supplies are increasing in all areas. Bottlers' need for milk is off significantly now that most schools are on vacation. Manufacturing plant contacts report a sharp increase in receipts, but little trouble in handling all the extra milk. This year's volumes are welcomed, but reported as lighter than last year's. Some milk that normally gets shipped to the Southeast is staying 'up north' during the holidays. Florida's need for milk is more than satisfied by in-state production and handlers had to ship milk out of state to find manufacturing capacity. This too is typical for this time of year. Contacts report that pre-planning the holiday milk disposition is really helping ease the situation as long as there are no major plant problems.

The condensed skim market is weaker as supplies increase and demand eases. This does tend to push more skim to local drivers.

The fluid cream market is weak. A very quick turn around in the marketplace was expected and it did materialize. Early last week, the cream market was still firm, but demand has come to screeching halt and supplies are now approaching burdensome proportions. Class II demand is very slow as many buyers have closed their plants until after the new year. Many ice cream plants are down for the two-week holiday period, but a few are still operating and taking advantage of all the available cream. Spot prices are mixed. Multiples are

sharply lower but the C/MF butter average last week did jump more than 12 cents. Some buyers (mostly churns) are buying cream based on date of shipment or this week's average. Production of holiday items like egg nog, bottled cream, sour cream, and dips have slowed sharply now that most orders have been filled. Churning activity is heavier and more excess cream is moving to the Midwest.

Dairy Products
Prices Highlights

Washington, D. C.

December 19, 2003

Report Supplied By NASS/USDA

DAIRY PRODUCTS HIGHLIGHTS

CHEDDAR prices received for US 40 pound blocks averaged \$1.35 per pound for the week ending December 13. The price per pound decreased 1.2 cents from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.25 per pound, down 0.7 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.24 per pound for the week ending December 13. The U.S. price per pound increased 3.4 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.7 cents per pound for the week ending December 13. The U.S. price per pound decreased slightly from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 19.5 cents per pound for the week ending December 13. The U.S. price per pound decreased 0.4 cents from the previous week.

Daily National
Grain Market

Summary

St. Joseph, MO

December 23, 2003

Report Supplied By USDA

Grains closed the day sharply lower. Wheat is being pressured by global competition, news that China has contracted to purchase 1 million tons of wheat from Australia, following a recent purchase from Canada of 500 thousand tons.

Corn trade was lackluster due to no new news and follow through selling. Year end liquidation has caused lower bean futures. Wheat was steady to 16 cents lower. Corn 2-3 cents lower. Soybeans 11-13 1/2 cents lower. Sorghum 4-5 cents lower.

EXPORT SALES PURCHASER COMMODITY TONNAGE DELIVERY DATE. Egypt 11.5 pct. Hard Red Winter Wheat 55,000 Jan.

Total Wheat 55,000 tonnes. THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

TRUCK BIDS 12/23/03 12/22/03 12/24/02. Wheat Holiday Kansas City (HRW ORD) 3.76-3.78 dn 14 N/A. Minneapolis (DNS) 4.01 1/4 dn 11 1/4 N/A. Portland (SWW) 3.88-3.96 dn 10-4 N/A. St. Louis (SRW) 3.80 dn 16 N/A.

Corn, U.S. No. 2 Yellow. Kansas City 2.44-2.46 dn 2 N/A. Minneapolis no bid N/A. So. Iowa 2.36 dn 2-3 N/A. Omaha 2.32-2.34 dn 2-3 N/A. Soybeans, U.S. No. 1 Yellow. Kansas City 7.34 dn 13 N/A. Minneapolis no bid N/A. No Bid So. Iowa 7.29-7.34 dn 11-12 N/A. Cent. II Processor 7.41 1/4-7.59 dn 12 1/4-1/2 N/A.

Minneapolis truck - to arrive 20 days. FUTURE'S Kansas City (Mar) Wheat 3.76 1/4 dn 13 1/4 N/A. Minneapolis (Mar) Wheat 3.83 1/4 dn 11 1/4 N/A. Chicago (Mar) Wheat 3.70 1/2 dn 15 N/A. Chicago (Mar) Corn 2.43 1/4 dn 2 1/2 N/A. Chicago (Mar) Soybeans 7.41 1/4 dn 12 1/2 N/A.

EXPORT BIDS. Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt. US 1 HRW Wheat, Ord Protein. Rail 4.31 1/4-4.33 1/4 dn 13 1/4 N/A. US 2 Soft Red Winter Wheat. Barge 4.12 1/2-4.20 1/2 dn 1-unch N/A. No 2 Yellow Corn Barge 2.78 1/2-2.79 1/4 dn 2 1/2-2 N/A. US 2 Yellow Sorghum Rail 5.16-5.25 dn 4 N/A. Barge 5.16-5.25 dn 4-5 N/A. US 2 Yellow Soybeans Barge 7.76 1/4-7.77 1/4 dn 13 1/2 N/A.

Northeast Eggs

Atlanta, Georgia

Report Supplied by USDA

December 23, 2003

Prices were unchanged. Trade sentiment was steady to full steady. Retail demand was moderate to very good. Supplies were in close balance on the larger sizes, however medium sizes were reported as short to instances tight. The Northeast shell egg inventory decreased 26 percent and the New England shell egg inventory was 2 percent less than the previous Monday. Breaking stock offerings were sufficient for the seasonally light demand. Light type hens were about adequate for a mostly moderate demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, WAREHOUSE, CENTS PER DOZEN RANGE MOSTLY EXTRA LARGE 93-107. 96-99 LARGE 89-104. 94-98 MEDIUM 70-85. 74-77.

NORTHEAST AREA. C.T., D.C., DE., MA., MD., ME., NH., eastern NJ., eastern NY., PA., RI., Northern VA., and VT. ed 23-Dec-03 12:26 PM E.C.M.H.

Westminster Livestock

Hagerstown, Md.

Report Supplied By Auction

Tuesday, December 23, 2003

SLAUGHTER COWS 102 HFAD, STEADY. BRFAKERS 49.00-55.00, HIGH DRESSING 57.00-63.00, 1 EAN 40.00-47.00, THIN 40.00 DOWN.

BULLS 5 HEAD YG+N1 58.75-64.50, FAT HEREFORD 2012 1 BS AT 48.00.

FED STFRS FFW OFFERED SEI FCT 1100-1300 1 BS 69.00-72.00.

FED HFIFRS LOW CHOICE 1000-1200 1 BS 80.00-88.00. CHOICE HOLSTEINS 1600 1 BS AT 72.50.

CALVES 91 HEAD, VERY WEAK DEMAND FOR SLAUGHTER TYPES GOOD. 80-110 LBS 18.00-25.00, 60-80 LBS 12.00-18.00, HOLSTEIN BULLS RETURNING TO FARM 20FN LOWER +N1 100-120 LBS 125.00-151.00, +N2 65.00-100.00, 80-94 LBS 60.00-92.00, HOLSTEIN HEIFERS, FEW OFFERED +N2 80-110 LBS 180.00-295.00.

BUTCHER HOGS 56 HEAD, 2.00-3.00 HIGHER +N1 AND 2.20-2.90 LBS 39.00-41.75, +N1 AND 3.37.00-38.00, 1.362 LBS AT 33.50.

SOWS 4 HEAD 3.00-4.00 HIGHER L 450-600 LBS 34.00-36.50.

BOARS 736 LBS AT 5.50.

STOCK CATTLE 71 HEAD, 8.00-10.00 LOWER STEERS 300-500 LBS 75.00-85.00, 500-700 LBS 78.00-80.00, 700-900 LBS 71.00-76.00, 900-1000 LBS 74.00-84.00.

HEIFERS 200-400 LBS 72.00-86.00, 500-700 LBS TO 70.00.

BULLS 400-600 LBS TO 82.00, 600-700 LBS TO 74.00.

SHEEP 45.00-61.00, HEAVYWEIGHTS 22.00-31.00.

LAMBS 26 HEAD, STEADY PRICES HIGH CHOICE TO PRIME 80-110 LBS 110.00-117.00, GOOD TO CHOICE 80-120 LBS 100.00-106.00, FFW 60-70 LBS 115.00-118.00.

GOATS 33 HEAD, 10.00-20.00 HIGHER. LARGE BILLIES AND WETHERS 91.00-97.00, 1 AT 153.00, MEDIUM 60.00-93.00, LARGE NANNIFTS 65.00-100.00, MEDIUM 55.00-90.00, FLESHY KIDS 35.00-57.00, SMALLER 25.00-38.00.

PIGS AND SHOATS 2 HEAD BY THE LB 135 LBS AT 29.00.

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Photo taken at Burk-Lea Farms - Stanley Burkholder Chambersburg, PA

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