National Carlot Meat Report Des Moines, IA

December 9, 2003

Report Supplied By USDA USDA Carlot Meat 400 Summary. Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis

BOXED BEEF CUTOUTS. Boxed beef cutout values steady to weak on light to moderate demand and moderate offerings Select and Choice chuck, round, and loin cuts steady to firm Select rib cuts generally steady, while Choice rib cuts lower Beef trimmings firm on light to moderate demand and offerings

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses dn 58 at 156 62, 750-900 lbs dn 69 at 155 45, Select 1-3, 600-750 lhs dn 33 at 142 92, 750-900 lbs up 08 at 141 33, based on 89 80 loads of Choice cuts, 120 74 loads of Select cuts, 11 13 loads of trimmings, and 79 02 loads of coarse ground trim-

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs dn 36 at 15181, 750-900 lbs dn 43 at 151 06, Select 1-3, 600-750 lbs dn 23 at 137 33, 750-900 lbs up 04 at 136 28 Current index reflects the equivalent of

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOUT, The Cutter cow carcass gross cutout value was estimated at 103 09, down

By-Product Drop Value Hide and offal from a typical slaughter steer was estimated at 10 29,

NATIONAL CARLOT PORK Sales reported on 54 50 loads of pork cuts and 15 0 loads of trim/process pork Compared to Monday's close Fresh bone-in loins firm to 200 higher. butts steady, skinned hams mostly 400-600 lower, seedless bellies 14-16 lbs steady, lean trimmings 100 lower Trading slow to moderate, with light to moderate demand and offer-

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0 80" -0 99" back fat at last rib ---56 06, down 74 Loins bone in fresh 1/4 inch trim 21 lbs/down-light 88 00-93 00 Hams bone in trimmed, 17-20 lbs trim spec 1 54 00, 20-23 lbs trim spec 1 45 00-50 00 Seedless bellies 14-16

CARLOT LAMB CARCASS 4.859 head reported 30-40 lbs 185 00 - 222 00, 40-45 lbs 179 00 - 222 00, 45-50 lbs 178 00 - 201 00, 50-55 lbs 178.00 - 201 00, 55-60 lbs 178 00 - 196 00; 60-65 lbs 178.00 - 196 00, 65-75 178 00 - 196 00, 75-85 lbs 177 00 - 184 00, 85 lbs/up 167 00 -

National Weekly Lamb Report

Des Moines, Iowa December 9, 2003

Report Supplied By USDA

NATIONAL WEFKI Y LAMB REPORT for week ending Monday, Dec 8 SLAUGH-TERFD LAMB PRIOR WEEK From Forward Contracts Domestic 0, Imported 0 From Formula Arrangements Domestic 23,711 head, Imported, 1,292

SLAUGHTERED PACKER OWNED SHEEP DOMESTIC 3,010 head, 72-87 lbs, avg 792 lbs, dressing 50%, Choice or better avg 99 9% YG 1, 2, 3 avg - 82 4% IM-PORTED None

FORWARD CONTRACT PURCHASES No trade reported

FORMULA PURCHASES DOMESTIC 681 head, 55-65 lbs, avg 62 7 lbs 175 26-186 21, wtd avg price 181 64, 8,806 head, 65-75 lbs, avg 71 7 lbs 169 75-186 00, wtd avg 177 32, 13,527 head, 75-85 lbs, avg. 77 6 lbs 167 22-184 00, wtd. avg price 174 88, 654 head, over 85 lbs, avg 864 lbs 173.75-175 11, WTD AVG. PRICE 174 25. IMPORTED No trade reported

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo. December 10, 2003

Report Supplied By USDA NATIONAL SLAUGHTER CATTLE REVIEW as of 2 p.m. Wednesday — Trade and demand light to moderate today. Live sales in the South Plains 1.00-2.00 lower at 96.00-97.00, and .50-1.00 lower in Nebraska at 97.00-97.50. Dressed sales in Nebraska 1 00-2.00 lower at

Negotiated sales: Confirmed: 66,690, Week ago: 14,591; Year ago: 73,186. Week to Date: 156,365; Week ago: 38,413, Year ago: 84,608.

Negotiated: Prices Paid for Domestic Slaughter Steers and Heifers. (Information derived from the 5 area weighted av-

STEERS: LIVE BASIS: Over 80% Choice 96.50; 65-80% Choice 95-98.00, avg 97.02; 35-65% Choice 94-100.00, avg 96.68; 0-35% Choice 94-98.00, avg 96.31 Total all grades 94-100.00 avg 96.68 DRESSED BASIS: Over 80% Choice 154-156.00 avg 155 17; 65-80% 153-156.00 avg 155.10; 35-65% Choice 153.50-156.00 avg 154.69; 0-35% Choice 155.00. Total all grades 153-157.00 avg 154.84.

HEIFERS: LIVE BASIS: Over 80% Choice 97-99.00 avg 98.51; 65-80% Choice 94-98.00 avg 96.75; 35-65% 94-98.00 avg 96.75; 0-35% Choice 96-98.00 avg 96.55. Total all grades 94-99.00 avg 96.75. DRESSED BASIS: Over 80% Choice 155-156.50 avg 156.34; 65-80% Choice 154-156.00 avg 155.06; 35-65% 154-156.00 avg 154-96; 0-35% Choice property of the second of the Choice no quote. Total all grades 154-156.50 avg 155.05.

FORMULA PURCHASES: Prices established on previous reporting day for slaughtered cattle. Beef Type: Domestic-5,100 head, weighted avg weight 790 lbs; wtd avg net price: 162.99.

Covers transactions reported at 2:00 p.m. today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

East Coast and North Central Veal Report

Des Moines, Iowa December 10, 2003 Supplied By USDA

CARLOT VEAL CARCASS REPORT Compared to trading last week. Northeast special fed veal generally steady at 165 00-205 00 (average 194 68) on moderate demand and light to moderate offerings North Central hide-on weak to lower at 171-175 00 (average 172 41), hide-off not fully tested on moderate demand and offerings

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS Northeast 875 head Hide-Off, 215-275 lbs 190-195 00 North Central Hide-On, 240-300 lbs 175 00

CONTRACT INFORMATION Hot Basis, Hide-Off — (As of December 10, 2003) — Contract calves slaughtered this week 185 00-215 00 Packers base market 185 00-200 00 Future Contracts offered Firm Bottom 195 00-205 00, Firm Top 215 00- 225 00 Firm Bottom/Open Top, 195 00-200 00 Firm Bottom 190 00, Split Half Top 210 00 Fixed,

• North Central - OH, IN, II, MI & WI

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VFAL CUTS TRADF, SPECIAL FFD Market for Tuesday, Dec 9 - Distributive special fed veal cuts are trading weak to lower Trading slow, demand light to moderate on moderate offerings. The recent snow storm has slowed trading and movement of product

Prices per CWT Carcass, hide off 200-250 lb 180-250 00 00, Foresaddles 85-110 lb 150-210 00, Kosher Foresaddles 90-110 lb 220-260 00, Hindsaddles 85-115 lb 280-320 00, Loins, regular 17-25 lb 235-320 00, Loins, 4x4 trmd 12-18 lb 395-575 00, Hotel Racks, 8 rib 15-21 lb 400-565 00, 7 rib 14-20 lb 400-565 00, 6 rib 13-17 lb 550-665 00, Chuck, square cut 36-47 lb 120-150 00, Shoulder, full 14-20 lb 140 00-175 00, Legs, double 70-90 lb 270-320 00, TBS 3-piece 24-32 lb 550-700 00, BHS heel-out 27-35 lb 325-525 00, Top Round, trmd, cap-off 8-10 lb 815 00-1025 00, Breast 10-12 lb 65-100 00, Necks, bone-in 24-28 lb 100-150 00, Stew Meat, regular 175-340.00, Boneless Trimmings 75-80% lean 80-91 00, Heavy Nature Green Hides, per piece 38-41 00

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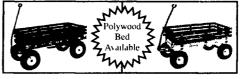
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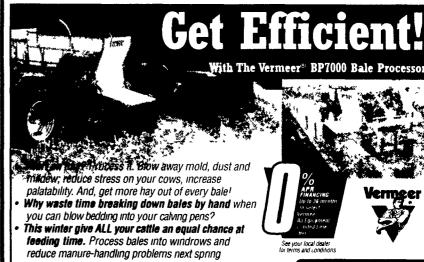
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