

## National Feeder Cattle Weekly Review

St. Joseph, Mo.

December 5, 2003

### Report Supplied By USDA

NATIONAL FEEDER & STOCKER CATTLE SUMMARY for week ending Dec 5 — Total Receipts 411,500, last week 157,800, last year 403,300 Direct 52,900, last week 25,200, last year 57,000 Video/Internet 25,800, last week 29,500, last year 27,600 Auctions 332,800, last week 103,100, last year 318,700 This week's auction volume included 34 percent over 600 lbs and 42 percent heifers

Due to the Thanksgiving holiday, last week's feeder cattle marketing was too light to establish a good price trend or a good comparison for this week's trading. However, receipts returned to normal this week and feeder cattle and calves over 550 lbs sold steady to 200 higher than two weeks ago. For months, people have been talking and market reviews (including this one) have been stressing the discount that lightweight calves have been bringing compared to yearlings and heavy calves that are suitable for the feedlot. Not anymore! Cattle feeders and backgrounders have found it difficult to buy the heavier feeder cattle at price levels that will hedge

All of a sudden, they have jumped on the fly-weight calves that have numerous marketing options and can be cheapened-up over time so that they will hedge. Steer and heifer calves weighing under 550 lbs sold 300-700 higher with many instances up to 1000 higher than before Thanksgiving. The increased demand for these lightweights was very consistent from the Southeast all the way across and up to Montana, Colorado and Wyoming auctions routinely sold 300-400 lb steers around 150.00 with Torrington Livestock Market posting 162.00-166.00. Buyers would never pay this kind of money in the country, consequently direct receipts have been light and auctions continue to have good runs despite heavy receipts in the late summer and early fall. Over 26,000 head of cattle were sold this week between just two southern Missouri auctions, Joplin Regional and Ozarks Regional Stockyards. Two of these sales were Wean-Vac specials that continue to increase in popularity with healthy premiums for healthy calves. Handsome prices continue to bring cattle out of the woodwork. Needless to say, many backgrounders are deciding to take their profit early instead of gambling on things staying this good.

cline on 7 & 8 weights, yearling heifers steady. Holsteins steady.

FFEDF STEERS Medium and Large 1 300-350 lbs 112.00-121.00, 350-400 lbs 110.00-118.00, 400-450 lbs 105.00-116.00, 450-500 lbs 102.00-111.00, 500-550 lbs 94.00-105.00, including 23 head (mixed) 522 lbs 100.25, 550-600 lbs 92.00-100.50, 600-700 lb calves 87.00-96.00, including 34 head (mixed) 633 lbs 94.50 & 24 head (mixed) 634 lbs 90.00, 600-700 lb yearlings 95.50-105.00, including 70 head (blk-char) 657 lbs 105.00, 700-800 lb calves 87.00-94.00, 700-800 lb yearlings 94.00-100.00, including 49 head (char-blk) 742 lbs 97.00, 127 head (mixed) 760 lbs 99.30, 58 head (bbwf) 779 lbs 100.00 & 66 head (mixed) 799 lbs 97.80, 800-900 lbs 94.00-99.00, including 41 head (mixed) 803 lbs 99.00 & 66 head (bbwf) 822 lbs 97.40, 900-1000 lbs 90.00-97.95, including 50 head (mixed) 983 lbs partly fattened 97.95, 57 head (bbwf) 1007 lbs 99.80 & 54 head (mixed) 1053 lbs 98.80. Holsteins Large 3 17 head 386 lbs 80.00, cpl 448 lbs 77.00, 5 head 523 lbs 83.00, 700-800 lbs 75.00-78.75, 4 head 871 lbs 71.50.

BULI CALVES Medium and Large 1 300-400 lbs 104.00-114.00, 400-500 lbs 98.00-108.00, 500-600 lbs 88.00-96.00, 600-700 lbs 78.00-86.00, 700-800 lbs 76.00-83.00.

FEEDER HEIFERS Medium and Large 1 300-400 lbs 97.00-107.00, 400-500 lbs 94.00-104.00, 500-600 lbs 84.00-94.00, 600-700 lb calves 82.00-88.00, 600-700 lb yearlings 88.00-97.80, including 27 head (char) 620 lbs 90.00 & 95 head (blk-char) 646 lbs 97.80, few 700-800 lbs 82.50-88.00, few 800-900 lbs 85.00-90.50, Medium and Large 2 300-400 lbs 85.00-96.00, 400-500 lbs 83.00-94.00, 500-600 lbs 81.00-89.00, 600-700 lbs 78.00-87.00, 700-800 lbs 76.00-85.50.

## Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

December 10, 2003

### Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS Weekly Cattle Summary — Compared to last week Feeder steers 300-600 lower. Feeder heifers 100-300 lower. Calves 300-600 lower. Yearling demand moderate. Calf demand light to moderate. Calf demand hampered by cold front that moved in during the night and expected to stifle movement to the north. Wheat pasture in western Oklahoma remains dry and this also reducing interest in calves. Quality of supply plan to average. Feedlots are attempting to narrow the gap between feeder prices and spring futures. Last week's lack luster post Thanksgiving beef sales brought a touch of reality into the market place.

Receipts this week 12,650, last week 7,685, last year 11,520. Supply consisted of 53% yearlings and calves over 600 lbs, 41% calves, 6% cows and bulls. Heifers comprised 44% of feeder & calf supply.

Prices follow with weighted average weight and price in parenthesis.

Feeder Steers Medium and Large 1 Calves 325 lbs 145.00, 350-400 lbs (388 lbs) 127.50-131.00 (129.13), 400-500 lbs (450 lbs) 110.00-130.50 (122.13), 500-600 lbs (550 lbs) 100.50-117.00 (108.13), 600-700 lbs (650 lbs) 95.50-105.50 (101.35), 700-740 lb calves (722 lbs) 99.00-102.00 (100.94). Yearlings 600-650 lbs (623 lbs) 103.00-110.00 (105.75), 650-700 lbs (680 lbs) 102.50-103.00 (102.85), 700-800 lbs (750 lbs) 98.00-103.25 (102.05), 800-850 lb (812 lbs) 97.50-101.50 (98.85), 920 lbs 93.50.

Feeder Heifers Medium and Large 1 Calves 350-400 lbs (381 lbs) 114.50-118.00 (116.92), 400-500 lbs (450 lbs) 96.00-109.50 (111.00-113.50) (105.69), 500-600 lbs (550 lbs) 90.00-104.25 (97.33), 600-700 lbs (650 lbs) 89.00-96.50 (92.72). Yearlings 500-550 lbs (518 lbs) 103.75-106.00 (105.04), 550-600 lbs (577 lbs) 97.00-101.75 (98.68), 600-700 lbs (650 lbs) 94.75-99.00 (96.58), 700-800 lbs (750 lbs) 93.00-97.75 (95.52), 810 lbs 96.00.

## Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.

December 5, 2003

### Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio — Compared to the last market test, feeder cattle were mostly 100-300 lower. Demand and trading activity were moderate. Lower futures values and concerns that the U.S. may reopen the border and lift the ban on Canadian imports pressured the market. Confirmed sales about 40% beef type steers, 53% heifers and 7% Holstein steers. Approximately 88% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 1000 this week. N/A last week and 1750 last year.

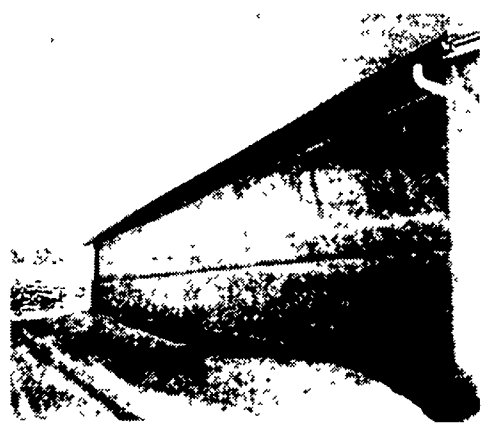
FEEDER STEERS Medium and Large 1 2 500-550 lbs 93.00-98.00, 625-675 lbs 95.00-98.50, 750-825 97.50-102.00.

HOLSTEIN STEERS Medium and Large 3 load lot 550 lbs 85.00.

FEEDER HEIFERS Medium and Large 1 2 600-700 lbs 98.50-99.00, 725-750 lbs 92.50-95.50.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

## CEDAR CREST CURTAIN SYSTEMS



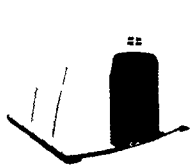
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SAT., JANUARY 3, 2004

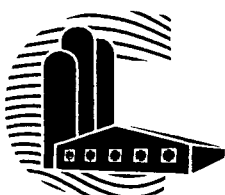
Toy Show Opens  
8:30 a.m. - 2:30 p.m.  
Admission \$3.00  
Senior Citizens \$2.00  
Children 12 and Under Free  
Floor Rights - \$10.00

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Farm Plan  
A Service of IFC Farm Inc.

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on Rt. 372