

National Direct Feeder Pig Report
Week Ending November 28, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DFI (VER)ED is the price unloaded at the buyer's farm including trucking and broker's fees.

RECEIPTS - This Week 75,310 Last Week 102,229

VOLUME BY STATE OR PROVINCE OF ORIGIN

Ontario 24.2%	Iowa 21.1%	Manitoba 15.0%	Oklahoma 9.6%
Missouri 7.0%	Indiana 4.5%	Nebraska 3.5%	Saskatchewan 2.9%
No. Carolina 2.8%	Kansas 2.4%	Georgia 1.5%	Minnesota 1.3%
Michigan 1.3%	Colorado 0.8%	Illinois 0.7%	South Dakota 0.7%
Tennessee 0.6%			

VOLUME BY STATE OF DESTINATION

Iowa 55.4%	Nebraska 14.2%	Illinois 8.9%	Minnesota 7.2%
Indiana 7.1%	Pennsylvania 2.3%	Missouri 1.9%	Ohio 1.5%
Utah 0.5%	Wisconsin 0.8%		

TREND Compared to last week Early weaned pigs and all feeder pigs unevenly steady Demand moderate for moderate offerings Receipts include 39% formulated prices

Lot Size Per Trade	Total Price Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	800	24.00-31.10	26.95	25.00-32.00	27.93
250-750	9,086	18.00-34.68	28.46	22.00-38.18	30.71
750 or more	24,967	22.00-34.68	30.45	25.00-38.18	31.89
Total Composite	34,853	18.00-34.68	29.85	22.00-38.18	31.49
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	200	38.35	38.35	40.00	40.00
250-750	6,025	28.00-36.00	32.72	32.00-39.50	36.11
750 or more	12,870	32.00-42.28	35.23	35.00-46.28	39.15
Total Composite	19,097	28.00-42.28	34.37	32.00-46.28	38.20
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	800	29.00-30.00	29.63	30.00-32.50	31.56
750 or more	6,710	27.90-47.95	32.65	30.00-50.05	34.75
Total Composite	7,510	27.90-47.95	32.32	30.00-50.05	34.41
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	100	34.00	34.00	35.50	35.50
250-750	1,700	38.00-40.00	39.59	39.00-42.50	41.78
750 or more	3,500	43.50-48.00	44.79	45.00-49.00	46.14
Total Composite	5,300	34.00-48.00	42.92	35.50-49.00	44.54
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	4,225	34.50-47.43	37.44	39.50-52.43	41.71
750 or more	4,325	35.50-38.00	36.75	40.50-43.00	41.75
Total Composite	8,550	34.50-47.43	37.10	39.50-52.43	41.73

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated from the actual average weight of the load plus or minus 30-40 per pound. Some early weaned lots have a slide of 50-100 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

Tennessee Feeder Cattle Sales

Nashville, Tenn.

December 3, 2003

Report Supplied By USDA

Tennessee Weighted Average Report for Tuesday 12/02/03 at Dickson and Cookeville -- Receipts 1817 calves and feeders (16 pct over 600 lbs) Trend No comparison to last week due to the holiday

Feeder Steers Medium and Large 1-2 33 head 300-400 lbs avg 353 lbs 110.00-129.00 avg price 119.06, 92 head 400-500 lbs avg 447 lbs 97.00-119.00 avg price 107.69, 85 head 500-600 lbs avg 553 lbs 90.00-104.00 avg price 96.94, 30 head 600-700 lbs avg 639 lbs 87.00-96.00 avg price 92.44, 16 head 700-800 lbs avg 755 lbs 81.00-91.00 avg price 87.76, Medium and Large 3 12 head 300-400 lbs avg 350 lbs 101.00-119.00 avg price 106.06, 16 head 400-500 lbs avg 449 lbs 88.00-105.00 avg price 95.94, 24 head 500-600 lbs avg 553 lbs 80.00-96.50 avg price 90.14

Feeder Heifers Medium and Large 1-2 63 head 300-400 lbs avg 357 lbs 96.00-114.00 avg price 105.24, 146 head 400-500 lbs avg 458 lbs 86.00-105.00 avg price 95.51, 134 head 500-600 lbs avg 548 lbs 83.50-95.00 avg price 87.69, 49 head 600-700 lbs avg 645 lbs 81.00-90.50 avg price 86.49, 22 head 700-800 lbs avg 752 lbs 80.00-88.50 avg price 82.88, 5 head 800-900 lbs avg 871 lbs 77.00-80.50 avg price 79.82, Medium and Large 3 27 head 300-400 lbs avg 351 lbs 87.00-105.00 avg price 94.23, 69 head 400-500 lbs avg 459 lbs 78.00-95.00 avg price 87.60, 31 head 500-600 lbs avg 542 lbs 75.00-87.00 avg price 83.10, 8 head 700-800 lbs avg 750 lbs 72.00-82.00 avg price 76.73

Feeder Bulls Medium and Large 1-2 21 head 300-400 lbs avg 365 lbs 110.00-123.00 avg price 116.50, 70 head 400-500 lbs avg 452 lbs 96.00-118.00 avg price 106.25, 68 head 500-600 lbs avg 548 lbs 86.00-101.00 avg price 93.95, 28 head 600-700 lbs avg 638 lbs 84.00-94.00 avg price 88.15, 6 head 700-800 lbs avg 723 lbs 80.50-87.00 avg price 83.39, 5 head 1000-1100 lbs avg 1029 lbs 74.00-74.00 avg price 74.00



Tennessee Sheep And Goat Sales

Nashville, Tenn.

December 1, 2003

Report Supplied By USDA

SMITH COUNTY COMMISSION SALES Carthage Nov 29 Weights Estimated Prices Per Head Receipts 380 head

Slaughter Classes Kids Selection 1-2 25 35 lbs 25.00-35.00, 35 50 lbs 34.50-63.00, 50-65 lbs 40.00-77.50, mostly 47.50-69.00, 65-85 lbs 63.00-77.00, Selection 3 25-35 lbs 14.00-25.00, 35 50 lbs 22.00-42.00, 65-85 lbs few 40.00-45.00

Replacements Nannies/Does Selection 1 2 Small 50 70 lbs 30.00-87.50, mostly 35.00-60.00, Medium 70-100 lbs 40.00-95.00, mostly 47.50-92.50, Large 100-140 lbs 52.50-97.50, mostly 72.50-92.50, Bucks/Billies Selection 1-2 100-200 lbs 84.00-150.00, 70 100 lbs 70.00-110.00

TENNESSEE LIVESTOCK PRODUCERS GRADED GOAT AND SHEEP SALE, Thompson Station, Nov 28 -- Receipts 1104 (776 Goats, 328 Sheep), Last Sale 840 Next Sale Dec 12

Goats sold per hundred weight (cwt) unless otherwise noted, weights, actual or estimated

SLAUGHTER CLASSES Kids Selection 1 51-65 lbs 120.25-122.50, 66-84 lbs 116.50-117.50, 85-115 lbs 87.50-90.25, Selection 2 35-50 lbs 105.00-113.50, 51-65 lbs 118.75-123.50, 66-85 lbs 117.75-118.50, Selection 3, 36-50 lbs 101.00-102.50, 51-65 lbs 112.50-118.75, 66-86 lbs 94.00 Yearlings None reported Bucks/Billies All Wgts 65.50-70.00 Nannies/Does All Wgts 60.00-65.00

FIDFRS KIDS Not reported
 REPLACEMENTS Not reported
 SHEEP Slaughter Lambs Includes all breeds Good and Choice 40-60 lbs 89.00-114.00, 60-80 lbs 85.00-130.00, mostly 99.00-121.50, 80-100 lbs 92.00-100.00, Choice and Prime 100-120 lbs 103.00-105.75, 120-158 lbs 92.00-100.50, Slaughter Fwes Utility and Good All Wgts 48.50-57.50, Slaughter Rams None

National Weekly Lamb Report

Des Moines, Iowa

December 2, 2003

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT for week ending Monday, Dec 1 SLAUGHTERED LAMB PRIOR WEEK From Forward Contracts Domestic 0, Imported 0 From Formula Arrangements Domestic 20,629 Head, Imported 0

SLAUGHTERED PACKER OWNED SHEEP DOMESTIC 2,330 head, 74-87 lbs, avg 80.6 lbs, dressing 50%, Choice or better avg 99.8% YG 1, 2, 3 avg -- 84.1% IMPORTED None

FORMULA PURCHASES DOMESTIC 493 head, 55-65 lbs, avg 62.1 lbs 172.33-181.39, wtd avg price 180.13, 7.517 head, 65-75 lbs, avg 70.5 lbs 169.98-184.49, wtd avg 177.29, 12,310 head, 75-85 lbs, avg 76.6 lbs 167.27-181.65, wtd avg price 175.12, 305 head, over 85 lbs, avg 92.6 lbs 169.95 IMPORTED No trade reported

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