

Virginia Livestock Auction Summary
Richmond, Va.

November 25, 2003

Report Supplied By USDA

NORTHERN VIRGINIA LIVESTOCK AUCTIONS — Summary including Fredericksburg, Front Royal, Rockingham, Shenandoah, Staunton and Winchester for Nov. 17-22. Feeder Cattle: 1897 (Steers 546; Holstein Steers 67; Heifer 640; Bulls 644).

Feeder Steers: Medium and Large 1: 200-300 lbs 116.00; 300-400 lbs 94.00-117.00; 400-500 lbs 90.00-110.00; 500-600 lbs 88.75-108.00; 600-700 lbs 90.00-104.75 few 81.00- 86.00; 700-800 lbs 90.00-107.50 few 82.50; 800-900 lbs 82.50; 900-1000 lbs 85.00- 95.50 few 75.00. Medium and Large 2: 300-400 lbs 90.00-116.00 few 78.00; 400-500 lbs 80.00- 94.50; 500-600 lbs 73.50-88.00; 600-700 lbs 73.00- 87.00; 700-800 lbs 75.00- 98.00; 800-900 lbs 78.00- 81.00. Medium and Large 3: 400-500 lbs 69.00; 500-600 lbs 59.00; 600-700 lbs 63.00. Small 1: 300-400 lbs 90.00-103.00 few 69.00- 70.00; 400-500 lbs 55.00- 70.00; 500-600 lbs 71.00.

Holstein Steers: Large 2-3: 200-300 lbs 85.00; 300-400 lbs 61.00- 83.50 ; 400-500 lbs 75.00; 500-600 lbs 66.75- 76.00; 600-700 lbs 72.50; 700-800 lbs 74.00; 800-900 lbs 50.00- 57.50; 1000-1100 lbs 55.00- 64.50.

Feeder Heifers: Medium and Large 1- 200-300 lbs 93.00; 300-400 lbs 89.50-105.50 few 80.00- 81.00; 400-500 lbs 85.00-100.50 few 77.50- 82.00; 500-600 lbs 75.00- 91.75; 600-700 lbs 76.00- 92.00 few 71.00; 700-800 lbs 76.00-86.00; 800-900 lbs 79.50- 83.00. Medium and Large 2: 200-300 lbs 90.00- 92.00; 300-400 lbs 80.00- 90.50; 400-500 lbs 71.00- 88.00; 500-600 lbs 71.00- 81.00; 600-700 lbs 65.00- 76.00; 700-800 lbs 70.00- 75.00; 800-900 lbs 70.00-78.25. Medium and Large 3: 300-400 lbs 69.00; 400-500 lbs 63.00- 71.50; 600-700 lbs 49.00-57.00. Small 1: 200-300 lbs 73.00; 300-400 lbs 80.00- 84.00 few 58.00; 400-500 lbs 69.50- 71.00; 500-600 lbs 61.00- 76.00; 600-700 lbs 65.00; 700-800 lbs 58.00-65.00; 800-900 55.00.

Feeder Bulls: Medium and Large 1: 200-300 lbs 97.00-133.00; 300-400 lbs 93.00-120.00; 400-500 lbs 89.00-113.00 few 86.00; 500-600 lbs 85.00- 98.00; 600-700 lbs 65.00-83.00; 700-800 lbs 70.00- 77.00; 800-900 lbs 65.00- 69.00; 900-1000 lbs 61.50-65.50. Medium and Large 2: 200-300 lbs 86.00- 99.00; 300-400 lbs 86.50-96.00; 400-500 lbs 78.50-91.00; 500-600 lbs 70.00- 83.00; 600-700 lbs 69.50-75.50; 900-1000 lbs 49.50-56.00. Medium and Large 3: 500-600 lbs 68.00.

Feeder Bulls: Small 1: 400-500 lbs 58.00-75.00; 500-600 lbs 58.00- 71.00; 600-700 lbs 59.00- 66.50; 800-900 lbs 42.00- 51.00.

Slaughter Cattle: 672 (Heifers 3; Cows 612; Bulls 57).

Slaughter Heifers: Choice 2-3, 1000-1200 lbs 95.00- 98.00.

Slaughter Cows: Breakers 75-80% Lean 850-1200 lbs; 40.00- 54.00; 1200-1600 lbs: 44.00-56.00, High Yielding 48.00- 62.00. Boners 80-85% Lean: 800-1200 lbs 38.50- 53.75; 1200-2000 lbs 40.00- 53.75 few 60.00, High Yielding 42.00- 63.50. Lean 85-90%: 850 lbs and under 37.00- 47.00; 850 lbs and over 35.00-48.00.

Slaughter Bulls: YG 1-2: 1000-1500 lbs 45.50-56.00, High yielding 52.00- 59.75; 1500-2500 lbs 47.00- 58.75 few 61.00- 64.25, High Yielding 52.00- 64.00

Cows Returned To Farms: 106 head.

1050-1600 lbs: Mostly Medium and Large 1, 4-10 years old bred 3-7 months 45.00-59.00 per cwt. 855-1490 lbs: Medium and Large 1 few 2: 6 years to aged bred 2-8 months 350.00-660.00 per head.

Cows With Calves At Side: 8 head. 775-1275 lbs: Medium and Large 1, 5 years to aged with calves 85-315 lbs 440.00-830.00 per pair.

Calves Returned To Farm: 76 head.

Holstein Bulls: 70-100 lbs 25.00- 95.00 per head; 100-200 lbs 69.00-108.00 per cwt.

Sheep: 231 (Slaughter Lambs 128; Feeder Lambs 86; Slaughter Ewes 17).

Slaughter Lambs: Old Crop Woolled Choice and Prime 1-2: 90-110 lbs 106.75; 110-130 lbs 100.50. Choice, Few Prime 2-3: 90-110 lbs 95.75-113.00; 110-130 lbs 105.25. Few Choice 1-2: 60-90 lbs 112.00. Feeder Lambs: Old Crop Woolled: Medium and Large 1-2: 40- 60 lbs 100.50; 60- 90 lbs 104.75-112.00; 90-110 lbs 104.50. Small and Medium 1-2: 60-90 lbs 107.50-116.00. Slaughter Ewes: Choice 2-4 40.50; Good 2-4 46.00 Utility 1-3 42.00.

Goat: 7 head. Bucks: 100-150 lbs 78.00 per head. Does: 70-100 lbs 65.00 per head.

Cattle On Feed 3 Percent Higher

Washington, D.C.

November 21, 2003

Report Supplied By USDA/NASS

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.0 million head on November 1, 2003. The inventory was 3 percent above November 1, 2002 but 7 percent below November 1, 2001.

Placements in feedlots during October totaled

2.78 million, 16 percent above 2002 and 3 percent above 2001. Net placements were 2.68 million.

During October, placements of cattle and calves weighing less than 600 pounds were 1.02 million, 600-699 pounds were 796,000, 700-799 pounds were 508,000, and 800 pounds and greater were 454,000.

Marketing of fed cattle during October totaled 1.86 million, 6 percent below 2002 and 2 percent below 2001.

Other disappearance totaled 101,000 during October, 20 percent above 2002 and 49 percent above 2001.

Five-Area Weekly Average Direct Slaughter Cattle
St. Joseph, Mo., November 24, 2003 — USDA Market News Service
Sales in Texas/Oklahoma; Kansas; Nebraska; Colorado; and Iowa/Minnesota Feedlots for
Week Ending Sunday, November 23, 2003

Confirmed Sales: 186,347; Week Ago: 102,659; Year Ago: 216,465

LIVE FOB BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	1,149	1175-1400	98.00-102.00	1,327	99.79
65-80% Choice	5,207	1000-1400	95.00-103.50	1,304	99.21
35-80% Choice	38,591	1085-1450	94.00-104.50	1,249	97.92
0-35% Choice	12,003	1075-1400	96.00-104.00	1,208	97.90
TOTAL all grades	56,950	1000-1450	94.00-104.50	1,247	98.07

SLAUGHTER HEIFERS:

Over 80% Choice	911	1150-1380	99.00-101.00	1,252	99.69
65-80% Choice	3,313	1075-1300	95.45-100.00	1,175	98.86
35-65% Choice	40,371	975-1325	95.00-102.00	1,120	98.08
0-35% Choice	2,475	1060-1235	97.00- 98.25	1,126	97.95
TOTAL all grades	47,070	975-1380	95.00-102.00	1,127	98.16

DELIVERED BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:

Over 80% Choice	637	747- 913	156.00-160.50	851	157.64
65-80% Choice	6,974	707-1350	155.00-160.00	845	157.59
35-65% Choice	12,596	678-1350	153.00-162.50	843	157.33
0-35% Choice	90	725- 750	152.00-153.00	738	152.50
TOTAL all grades	20,297	678-1350	152.00-162.50	843	157.41

SLAUGHTER HEIFERS:

Over 80% Choice	264	713- 835	158.00-160.00	795	159.75
65-80% Choice	5,090	609- 870	157.00-160.00	759	158.06
35-65% Choice	8,257	650- 819	152.00-160.00	740	157.49
0-35% Choice					
TOTAL all grades	13,881	609- 870	152.00-160.00	748	157.74

WEEKLY WEIGHTED AVERAGES:

This Week:	Head Count	Avg. Weight	Avg. Price
Live Steer	56,950	1,247	98.07
Live Heifer	47,070	1,127	98.16
Dressed Steer	20,297	843	157.41
Dressed Heifer	13,881	748	157.74

Same Period Last Week:

Live Steer	29,286	1,267	100.57
Live Heifer	19,016	1,153	100.56
Dressed Steer	15,083	812	160.51
Dressed Heifer	17,624	724	159.55

Same Period Last Year:

Live Steer	66,059	1,267	71.24
Live Heifer	62,854	1,162	71.32
Dressed Steer	25,954	852	111.47
Dressed Heifer	18,774	778	111.96

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Nov. 21 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Saturday, Nov. 22, was estimated at 881.3 million lbs, according to the USDA's Agricultural Marketing Service. This was 1.6 percent lower than a week ago and 5.8 percent lower than a year ago. Cumulative meat production for the year to date was 1.2 percent lower compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
22-Nov-03	446.7	3.5	427.0	4.1	881.3
15-Nov-03	442.4	3.4	4417.8	4.2	867.8
Change:	1.0%	2.9%	2.2%	-2.4%	1.6%
23-Nov-02	519.8	4.0	407.1	4.2	935.1
Change:	-14.1%	-12.5%	4.9%	-2.4%	-5.8%
2003 YTD:	23,572.4	163.4	17,489.9	170.7	41,396.4
2002 YTD:	24,171.9	168.8	17,789.9	186.6	1,907.3
Change:	-2.5%	-3.2%	0.6%	-8.5%	-1.2%

1- Previous week estimates may be revised. Year ago data are actuals.

2- Excludes lard.

3- Totals may not add due to rounding. 2003 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
22-Nov-03	607,000	18,000	2,141,000	59,000
15-Nov-03	601,000	18,000	2,097,000	60,000
Change:	1.0%	0.0%	2.1%	-1.7%
23-Nov-02	684,000	22,000	2,050,000	63,000
Change:	-11.3%	-18.2%	4.4%	-6.3%
2003 YTD:	31,598,000	876,000	88,417,000	2,537,000
2002 YTD:	31,784,000	905,000	88,555,000	2,772,000
Change:	-0.6%	-3.2%	-0.2%	-8.5%

AVERAGE WEIGHTS (lbs.)

Week Ending: LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
22-Nov-03 Estimate	1236	316	269	139
15-Nov-03 Estimate	1233	308	269	138
23-Nov-02 Actual	1264	302	269	136
DRESSED:				
22-Nov-03 Estimate	740	196	200	70
15-Nov-03 Estimate	740	191	200	70
23-Nov-02 Actual	764	186	200	68

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk. Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
08-Nov-03	45.4%	31.7%	20.7%	2.1%	96.9%	2.8%	0.2%
09-Nov-02	46.5%	34.0%	17.9%	1.6%	96.6%	3.2%	0.2%

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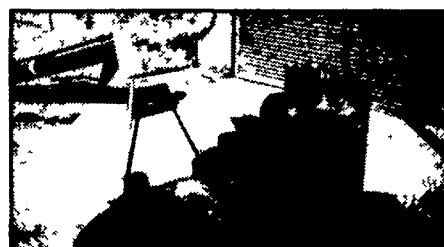
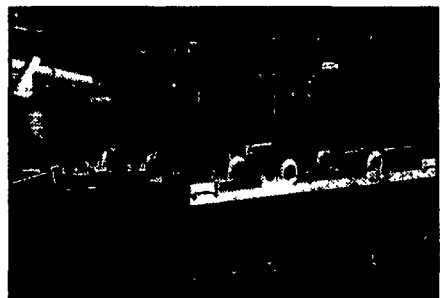
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