

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.
November 19, 2003

Report Supplied By USDA
NATIONAL SLAUGHTER CATTLE REVIEW as of 2 p.m. Wednesday — Trade slow on light demand. Not enough sales to establish an adequate market trend. Live sales last week in the South Plains 98.00 and 100.00-105.00 in the North Plains and Western Cornbelt. Dressed sales last week in Nebraska and Kansas 157.00-158.00.

Negotiated sales: Confirmed: 4,690; Week ago: 17,433; Year ago: 8,175. Week to Date: 13,770; Week ago: 48,528; Year ago: 18,562.

Negotiated, Formula and Contract purchases delivered to packers Tuesday: 86,400; Week Ago: 77,100; Year Ago: 114,600. Week to Date: 170,500; Week Ago to Date: 153,800; Year Ago to Date: 222,100.

Negotiated, Formula and Contract commitments Tuesday: (generally for slaughter within 7 days): 69,200; Week Ago: 79,300; Year Ago: 92,800. Week to Date: 111,100; Week Ago to Date: 119,600; Year Ago to Date: 147,900.

Negotiated: Prices Paid for Domestic Slaughter Steers and Heifers: (Information derived from the 5 area weighted average.):

STEERS: LIVE BASIS: Over 80% Choice no quotes; 65-80% Choice 99.25; 35-65% Choice 96-104.50 avg 96.33; 0-35% Choice 104.00. Total all grades 96-104.50, avg 98.26. DRESSED BASIS:

Over 80% Choice no quotes; 65-80% Choice 157.00; 35-65% Choice 155-158.00 avg 157.45; 0-35% Choice no quotes. Total all grades 155-158.00 avg 157.39.

HEIFERS: LIVE BASIS: Over 80% Choice 105.00; 65-80% Choice 99-106.50 avg 99.43; 35-65% Choice no quotes. Total all grades 96-106.50 avg 98.36. DRESSED BASIS: Over 80% Choice 160.00; 65-80% Choice 165-167.00 no quotes; 35-65% Choice 155.00; 0-35% Choice no quotes. Total all grades 155-160.00 avg 156.54.

FORMULA PURCHASES: Prices established on previous reporting day for slaughtered cattle. Beef Type: Domestic: 5,100 head, wtd. avg weight 788 lbs; wtd avg net price: 165.38.

Covers transactions reported at 2:00 p.m. today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

SLAUGHTER COWS AND BULLS: Covers transactions reported at 2:00 p.m. yesterday and 10:00 a.m. today. DRESSED PRICES:

BULLS: 600 lbs/up 91.00-116.00, avg 105.97; 600 lbs/down 81.00-112.00 avg 95.24.

COWS: Cutter: 500 lbs/up 84.00-106.00 avg 96.56, 400-500 lbs 82.00-102.00 avg 95.84, 400 lbs/down 81.00-101.00 avg 92.25. Boner: 500 lbs/up 82.00-108.00 avg 96.66; 500 lbs/down 80.00-100.00 avg 95.17. Breaker: 500 lbs/up 86.00-106.00 avg 93.36. Premium White 92.00-116.00 avg 102.40.

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill.
November 14, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL., IN., OH., MI.) — Compared to last week, slaughter lambs were 1.00-3.00 higher. Lambs under 100 lbs were up to 6.00 higher. Slaughter ewes finished the week mostly 1.00-2.00 higher. Goats were steady to firm. Demand and trading activity were moderate. Ramadan holiday demand remained strong especially for ewes and light weight lambs. Carlot lamb carcass prices were mostly firm to 1.50 higher. Confirmed sales this week about 73% slaughter lambs, 27% ewes and an additional 609 head of goats. Total sheep and lambs sales 1450, last week 1350 and year ago 950.

SLAUGHTER LAMBS: Choice 2-3 110-130 lbs 85.00-90.00, few shorn 90.00-97.00; 130-150 lbs woolled 82.00-85.00. Good and Choice 1-3 60-70 lbs few 111.00.

SLAUGHTER EWES: Utility to Good 1-3: 40.00-43.00, few up to 45.00; Cull to Utility: 35.00-40.00.

SLAUGHTER GOATS (cwt.): Kids: Selection 2: 20-40 lbs 98.00-103.00; 40-60 lbs 88.00-95.00. Selection 3: 20-60 lbs 45.00-60.00, some 60-70 lbs 70.00. Yearlings: Selection 2: 70-90 lbs 55.00-70.00. Does/Nannies and Bucks/Billies: 45.00-60.00.

This report covers sheep and lambs sold direct off the farm through local country stations. Note: receipts do not cover total movement in the area.

National Sheep Summary

San Angelo, Texas
November 18, 2003

Report Supplied By USDA

At midwest market centers slaughter lambs and feeder lambs steady; slaughter ewes 3.00-5.00 higher. At New Holland, PA slaughter lambs and slaughter ewes steady. At San Angelo, TX slaughter lambs steady; slaughter ewes 1.00-2.00 higher; feeder lambs not well tested. East-mated receipts for today 6,000.

SLAUGHTER LAMBS: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled 90-120 lbs 85.00-95.00, few 97.00-98.00. Midwest: shorn 88.00-92.00; woolled 85.00-90.00. New Holland: 90-100 lbs 112.00-125.00; 100-125 lbs 100.00-112.00; 125-150 lbs 96.00-106.00. Virginia: no test.

SLAUGHTER EWES: San Angelo: Good and Choice 2-4 40.00-47.00; Good 2-3 50.00-58.00; Utility and Good 1-3 56.00-60.50; Utility 1-2 48.00-56.00; Cull and Utility 1-2 40.00-48.00. Midwest: Utility and Good 1-3 35.00-45.00; Cull 1 25.00-35.00. New Holland: Utility and Good 1-3 75-100 lbs 46.00-60.00; 100-150 lbs 50.00-58.00; 150-200 lbs 40.00-56.00; 200-250 lbs 40.00-46.00. Billings: no test. Virginia: no test.

FEEDER LAMBS: Medium and Large 1-2: San Angelo: no test. Midwest: 60-80 lbs 100.00-110.00; 80-100 lbs 90.00-100.00. Virginia: no test. Billings: no test.

REPLACEMENT EWES: Medium and Large 1-2: San Angelo: no test. Billings: no test.

Tennessee Goat Sale

Nashville, Tenn.
November 17, 2003

Report Supplied By USDA

Tennessee Livestock Producers Graded Goat and Sheep Sale, Thompson Station, Nov. 14 — Receipts: 840 (693 Goats; 147 Sheep); last sale 924. Next sale Nov. 28, 2003. Goats sold per hundred weight (cwt) unless otherwise noted, weights, actual or estimated.

Slaughter Classes: Kids: Selection 1: 50-65 lbs few 102.50; 66-84 lbs 100.00-104.50; 85-103 lbs 96.50-98.50. Selection 2: 35-50 lbs 92.50-95.00; 51-65 lbs 93.00-98.25; 66-85 lbs 96.75-103.00; 90 lbs and up lot 87.25. Selection 3: 25-35 lbs few 90.00; 36-50 lbs 83.00; 51-65 lbs 91.75-93.50; 66-86 lbs 88.00-91.00. Yearlings: Selection 2-3: 53-100 lbs 75.00-88.00. Bucks/Billies: All Wgts 70.75-77.00. Nannies/Does: All Wgts 57.50-60.00.

Feeders: Kids: Selection 3: 31-35 lbs 68.50-71.00.

Replacement: Nannies/Does: Selection 1-2: Per Head, Weights Estimated. Small 50-70 lbs: Selection 1, few 70.00-81.00 boer; Selection 2, 41.00-52.00; Selection 3, 26.00-44.00. Medium 70-100 lbs: Selection 1, 71.00-94.00; Selection 2, 45.00-60.00; Selection 3, 43.00-47.00. Large 100 lbs up: Selection 1: 65.00-84.00; Selection 2, 59.00-66.00. Selection 3, 45.00-58.00. Pairs and Trios: Selection 2, not well tested. Billies/Bucks: Selection 1-2: Per Head 100-260 lbs 118.00-200.00, 50-100 lbs 56.00-84.00.

SHEEP: Slaughter Lambs (includes all breeds). Choice: 40-60 lbs few 96.00-105.00; 60-80 lbs 85.00-117.00, mostly 88.00-98.00. Choice and Prime: 80-100 lbs 89.75-100.00, 100-120 lbs 92.50-98.00, 120-173 lbs 75.50-91.00. Slaughter Ewes: Utility and Good: All Wgts 44.50-50.00. Rams: All Wgts 41.50-64.50, mostly 41.50-49.00.

Slaughter Cattle Weekly Review

Oklahoma City, Okla.

November 14, 2003

Report Supplied By USDA

NATIONAL SLAUGHTER CATTLE SUMMARY - Week Ending November 14 - Slaughtered to last week: Slaughter in the South not tested at time of report. Northern markets lightly tested with few sales 5.00-9.00 lower. Packer demand moderate as margins have dwindled. Boxed beef prices sliding this week as we head into the holidays and the seasonal demand for beef usually declines. Feedlots continue to hold their positions as supplies remain tight. Boxed beef values Friday morning averaged 155.70 down 4.30 from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades continue very light thru 10:00 a.m. Friday morning totaling 69,400 head. Last week's full count was 195,775 head.

Midwest Direct Markets: Live Basis: Steers and Heifers: 35-80 percent Choice, 900-1400 lbs 100.00-106.00, wtd avg 101.86. Dressed Basis: Steers and Heifers 35-80 percent Choice, 550-950 lbs 155.00-166.00, wtd avg 160.85. High Plains Direct Markets: Live Basis Steers and Heifers: 35-65 percent Choice, 900-1400 lbs few 100.00-102.50, wtd avg 100.68.

Slaughter Cows and Bulls (Average Yielding Prices): Slaughter cows and bulls 1.00-3.00 higher. After the first week of cold air across the nation cow numbers should be on the rise at area markets, however most cows were marketed early to catch the unseasonably high cow and bull markets. Demand good for slaughter cows and bulls but many cows continue to return to pasture or feedlots USDA's Cutter cow carcass cut-out value closed Thursday at 101.32, up 2.12 from last Friday.

Cows: Breakers 75-80% lean 1100-1600 lbs Colorado 48.00-51.00. Oklahoma 50.50-53.50, Alabama 46.00-49.00 Boners 80-85% lean 1000-1500 lbs Colorado 47.00-50.50, Oklahoma 48.00-51.50, Alabama 43.00-46.00. Lean 85-90% lean 950-1400 lbs Colorado 42.50-46.00, Oklahoma 46.00-49.50 Alabama 39.50-42.50

Bulls 88-92% lean 1500-2200 lbs Colorado 57.50-62.50; Oklahoma 58.00-61.00; Alabama 53.00-58.00.

National Weekly Lamb Report

Des Moines, Iowa

November 18, 2003

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT by week ending Monday, Nov 17: SLAUGHTERED LAMB PRIOR WEEK From Forward Contracts: Domestic 658; Imported 0 From Formula Arrangements. Domestic 24,829 head, Imported 0

SLAUGHTERED PACKER OWNED SHEEP DOMESTIC 2,753 head, 74-86 lbs, avg. 79.7 lbs, dressing 50%, Choice 99.8% Avg YG 1.2, 3 — 86.8. IMPORTED None

FORWARD CONTRACT PURCHASES: No trade reported
FORMULA PURCHASES: DOMESTIC: 734 head, 55-65 lbs, avg 61.9 lbs; 173.26-182.00, wtd. avg 178.27, 11,124 head, 65-75 lbs, avg 70.2 lbs; 170.51-186.00, wtd. avg 177.81; 15,4528 head, 75-85 lbs, avg 77.6 lbs; 165.16-183.60, wtd. avg. price 176.11; 402 head, over 85 lbs, avg 88.1 lbs, 176.17-176.29, wtd avg. 176.26. IMPORTED None reported

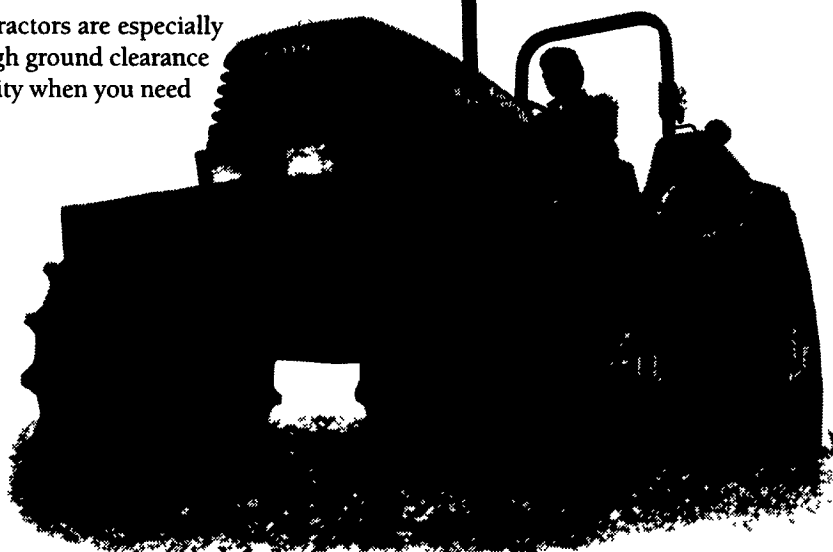


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