

**Oklahoma Feeder Cattle Weekly**

Oklahoma City, OK  
November 12, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week: Steer and heifer calves steady to 3.00 higher. Calf demand continues good. Quality of calves average, however flesh conditions are improved for buyers as pasture conditions deteriorate with minor frost. Few feeder steers and heifers steady. Demand for feeder cattle remains good. Numbers of market ready cattle continue to move out of feedlots at or ahead of schedule. This combined with the very limited supplies of feeder cattle has held a good level of demand for feeders.

Receipts this week 8425; last week 11,720; last year 16,286. Supply consisted of 38% yearlings and many calves over 600 lbs; 58% calves; 4% cows & bulls. Heifers comprised 42% of feeder & calf supply.

Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: 300-400 lbs (350 lbs) 124.00-138.00 (130.33); 400-500 lbs (450 lbs) 112.00-129.50 (121.13); 500-550 lbs (515 lbs) 105.00-118.00

(113.50); 550-600 lbs (576 lbs) 99.00-110.75 (106.15); 600-700 lbs (650 lbs) 97.00-110.00 (103.28); 700-725 lb calves (716 lbs) 96.50-101.00 (98.71). YEARLINGS: 600-700 lbs (650 lbs) 105.75-109.00 (107.67); 700-775 lbs (750 lbs) 105.75-107.75 (106.24); 800-850 lbs (817 lbs) 100.75-103.50 (101.97). HOLSTEINS: Large 3: 700-725 lbs 83.00; 835 lbs 80.00.

FEEDER HEIFERS: Medium and Large 1: CALVES: 300-400 lbs (350 lbs) 107.50-121.00 (115.25); 400-450 lbs (428 lbs) 107.00-117.00 (111.87); 450-500 lbs (482 lbs) 99.00-109.00 (102.96); 500-550 lbs (523 lbs) 95.00-107.00 (100.00); 550-600 lbs (573 lbs) 93.00-100.75 (98.28); 600-700 lbs (650 lbs) 90.00-100.00 (95.60); few 725 lb calves 89.50-93.00 (91.94). YEARLINGS: 550-600 lbs (579 lbs) 99.75-103.00 (100.97); 600-700 lbs (650 lbs) 99.50-103.00 (100.42); 700-725 lbs (710 lbs) 97.00-100.50 (99.03); 830-835 lbs (831 lbs) 93.00-98.00 (96.48).

and feeders (19 pct Over 600 lbs) Trend: Feeder steers and heifers fully steady instances 3.00 to 4.00 higher.

FEEDER STEERS: Medium and Large 1-2: 63 head, 300 - 400 lbs avg wt 355 lbs 105.00 - 135.00 avg price 113.82; 103 head, 400 - 500 lbs avg wt 451 lbs 95.00 - 115.00 avg price 103.64; 90 head, 500 - 600 lbs avg wt 548 lbs 85.00 - 107.00 avg price 96.01; 55 head, 600 - 700 lbs avg wt 637 lbs 81.00 - 100.00 avg price 91.00; 17 head, 700 - 800 lbs avg wt 740 lbs 82.00 - 95.00 avg price 88.80; 6 head, 800 - 900 lbs avg wt 841 lbs 82.50 - 88.50 avg price 86.49. Medium and Large 3: 31 head, 300 - 400 lbs avg wt 353 lbs 90.00 - 124.00 avg price 103.47; 23 head, 400 - 500 lbs avg wt 459 lbs 82.00 - 97.00 avg price 90.07; 22 head, 500 - 600 lbs avg wt 537 lbs 83.00 - 93.00 avg price 88.10.

FEEDER HEIFERS: Medium and Large 1-2: 110 head, 300 - 400 lbs avg wt 355 lbs 95.00 - 117.00 avg price 104.66; 188 head, 400 - 500 lbs avg wt 446 lbs 85.00 - 108.00 avg price 95.80; 141 head, 500 - 600 lbs avg wt 545 lbs 80.00 - 94.00 avg price 87.61; 90 head, 600 - 700 lbs avg wt 644 lbs 74.00 - 92.00 avg price 85.69; 29 head, 700 - 800 lbs avg wt 749 lbs 76.50 - 85.50 avg price 81.24; 5 head, 800 - 900 lbs avg wt 851 lbs 77.00 - 88.00 avg price 82.19. Medium and Large 3: 40 head, 300 - 400 lbs avg wt 346 lbs 82.00 - 103.00 avg price 92.42; 53 head, 400 - 500 lbs avg wt 445 lbs 75.00 - 96.00 avg price 87.03; 32 head, 500 - 600 lbs avg wt 549 lbs 72.00 - 87.00 avg price 81.01; 10 head, 600 - 700

lbs avg wt 632 lbs 69.00 - 85.00 avg price 79.12.

FEEDER BULLS: Medium and Large 1-2: 22 head, 300 - 400 lbs avg wt 361 lbs 110.00 - 117.00 avg price 113.19; 81 head, 400 - 500 lbs avg wt 450 lbs 86.00 - 114.00 avg price 100.54; 76 head, 500 - 600 lbs avg wt 555 lbs 80.00 -

98.00 avg price 91.28; 42 head, 600 - 700 lbs avg

wt 636 lbs 78.00 - 92.00 avg price 86.78; 14 head, 700 - 800 lbs avg wt 747 lbs 72.00 - 88.00 avg price 82.51; 6 head, 900 - 1000 lbs avg wt 936 lbs 66.00 - 69.00 avg price 68.01.

**Tennessee Feeder Cattle Sales**

Nashville, Tenn.  
November 12, 2003

Report Supplied By USDA

Tennessee Weighted Average Report for Tuesday 11/11/03 at Dickson, Huntingdon, Somerville and Cookeville Receipts: 2235 calves

**LIVESTOCK FUTURES MARKET**

Chicago Mercantile Exchange  
Wednesday, November 12, 2003

	Choice Steers Today	Choice Steers Wk Ago	Choice Feeders Today	Choice Feeders Wk Ago	Live Hogs Lean Value Today	Live Hogs Lean Value Wk Ago	Frozen Pork Bellies Today	Frozen Pork Bellies Wk Ago
N 03	101.200	98.400	101.350	103.225	-----	-----	-----	-----
D 03	95.325	94.100	-----	-----	50.075	52.925	-----	-----
J 04	93.750	92.500	95.325	96.375	-----	-----	-----	-----
F 04	90.625	89.650	-----	-----	56.450	55.575	85.625	87.400
Mr 04	-----	-----	89.200	79.725	-----	-----	84.925	86.100
Ap 04	81.850	82.075	87.325	88.300	59.475	60.150	-----	-----
My 04	-----	-----	86.425	87.150	61.400	62.100	86.400	87.700
Jn 04	74.500	75.325	-----	-----	63.900	65.175	-----	-----
Jl 04	-----	-----	-----	-----	61.900	62.075	87.750	91.000
Au 04	72.825	74.050	88.800	89.500	59.700	60.750	87.500	89.000
S 04	-----	-----	88.800	89.500	-----	-----	-----	-----
O 04	74.750	74.500	-----	-----	53.150	53.975	-----	-----
N 04	-----	-----	-----	-----	-----	-----	-----	-----
D 04	76.500	76.400	-----	-----	52.900	53.900	-----	-----

**National Direct Feeder Pig Report**

Week Ending November 7, 2003  
USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week: 97,026 ; Last Week: 76,729

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Iowa 22.7%	Oklahoma 13.3%	Manitoba 12.9%	Ontario 11.9%
Nebraska 11.8%	Missouri 6.6%	Minnesota 6.6%	Indiana 4.1%
Arkansas 3.4%	Illinois 2.2%	Saskatchewan 2.0%	Michigan 1.1%
Wisconsin 0.9%	Kansas 0.5%		

VOLUME BY STATE OF DESTINATION:

Iowa 48.4%	Minnesota 18.2%	Nebraska 12.7%	Illinois 7.1%
Indiana 4.8%	No. Carolina 3.0%	Missouri 2.7%	Michigan 1.9%
Wisconsin 0.6%	South Dakota 0.5%		

TREND: Compared to last week: Pigs unevenly steady. Demand moderate for moderate offerings. Receipts include 46% formulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
<b>EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value</b>					
250 head or less	1,320	24.00-31.31	28.59	25.00-33.45	30.26
250-750	8,173	19.00-33.19	28.03	24.00-33.69	29.97
750 or more	38,638	21.00-33.53	30.26	23.00-34.71	31.55
<b>Total Composite</b>	<b>48,131</b>	<b>19.00-33.53</b>	<b>29.83</b>	<b>23.00-34.71</b>	<b>31.25</b>
<b>FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value</b>					
250 head or less	366	31.00-33.00	32.09	33.25-34.00	33.59
250-750	5,846	30.50-46.60	34.94	34.00-50.60	38.00
750 or more	18,073	30.50-44.94	35.40	35.00-48.94	38.77
<b>Total Composite</b>	<b>24,285</b>	<b>30.50-46.60</b>	<b>35.24</b>	<b>33.25-50.60</b>	<b>38.51</b>
<b>FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value</b>					
250-750	1,650	30.00	30.00	32.50-35.00	33.77
750 or more	9,660	32.00-48.75	40.84	33.50-50.85	43.10
<b>Total Composite</b>	<b>11,310</b>	<b>30.00-48.75</b>	<b>39.26</b>	<b>32.50-50.85</b>	<b>41.74</b>
<b>FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value</b>					
250-750	750	35.00-39.00	37.40	36.00-42.00	39.60
750 or more	5,700	33.50-48.00	40.37	35.69-49.00	44.25
<b>Total Composite</b>	<b>6,450</b>	<b>33.50-48.00</b>	<b>40.02</b>	<b>35.69-49.00</b>	<b>43.71</b>
<b>FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value</b>					
250-750	3,100	32.50-48.00	40.00	36.50-53.50	44.85
750 or more	3,750	32.50-36.50	35.23	37.50-42.00	39.97
<b>Total Composite</b>	<b>6,850</b>	<b>32.50-48.00</b>	<b>37.39</b>	<b>36.50-53.50</b>	<b>42.18</b>

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

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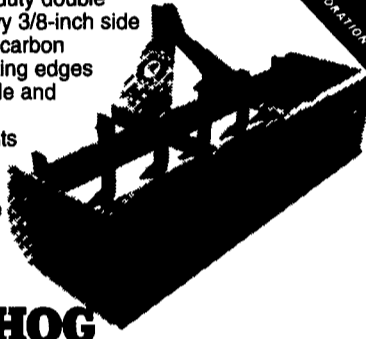
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