

Tennessee Feeder Cattle Sales
Nashville, Tenn.
October 29, 2003
Report Supplied By USDA

Tennessee Weighted Average Report for Tuesday 10/28/03 at Dickson, Huntingdon, Somerville, and Cookeville. Receipts: 2,240 calves and feeders (21 pct over 600 lbs). Feeder steers steady to 400 higher Feeder heifers steady to 200, higher instances 400 higher.

FEEDER STEERS: Medium and Large 1-2: 46 head, 300-400 lbs avg 363 lbs 100.00-122.00 avg 110.94; 113 head, 400-500 lbs avg 447 lbs 91.00-113.00 avg 102.79; 124 head, 500-600 lbs avg 546 lbs 84.00-106.00 avg 94.59; 77 head, 600-700 lbs avg 641 lbs 82.00-99.00 avg 90.28; 17 head, 700-800 lbs avg 726 lbs 81.00-96.50 avg 90.83 Medium and Large 3: 35 head, 300-400 lbs avg 352 lbs 89.00-112.00 avg 99.94; 32 head, 400-500 lbs avg 447 lbs 80.00-97.00 avg 89.12, 25 head, 500-600 lbs avg 546 lbs 78.00-94.00 avg 87.62; 25 head, 600-700 lbs avg 640 lbs 78.00-88.00 avg 85.05; 6 head, 700-800 lbs avg 725 lbs 78.00-86.50 avg 81.25.

FEEDER HEIFERS: Medium and Large 1-2: 63 head, 300-400 lbs avg 363 lbs 93.00-116.00 avg 101.80; 134 head, 400-500 lbs avg 542 lbs 80.00-90.50 avg 85.71; 48 head, 600-700 lbs avg 643 lbs 78.00-86.50 avg 83.66; 17 head, 700-800 lbs avg 740 lbs 74.00-86.00 avg 82.27. Medium and Large 3: 30 head, 300-400 lbs avg 359 lbs 76.00-92.00 avg 87.27; 61 head, 400-500 lbs avg 455 lbs 74.00-91.50 avg 84.27; 30 head 500-600 lbs avg 533 lbs 73.00-86.00 avg 80.12; 13 head 600-700 lbs avg 642 lbs 73.50 - 85.00 avg 79.56.

FEEDER BULLS: Medium and Large 1-2: 17 head, 300-400 lbs avg 354 lbs 109.00-120.00 avg 112.25; 56 head, 400-500 lbs avg 459 lbs 87.00-110.00 avg 97.11; 85 head, 500-600 lbs avg 550 lbs 77.00-99.00 avg 89.71; 55 head, 600-700 lbs avg 645 lbs 74.00-95.00 avg 83.90; 25 head, 700-800 lbs avg 742 lbs 72.00-86.50 avg 81.52.

East Coast and North Central Veal Report
Des Moines, Iowa
October 27-29, 2003
Supplied By USDA

CARLOT VEAL CARCASS REPORT: Compared to trading last week: Northeast special fed veal lower to sharply lower With an average 226.37. Demand moderate on light to moderate offerings. North Central hide-on weak to lower with an average 218.30 and hide-off not fully tested on moderate demand and light offerings.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast: 870 head. Hide-Off, 215-275 lbs: 217-220.00 North Central. 730 head. Hide-On, 240-300 lbs 217-220.00, Hide-Off, 215-275 lbs 235.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of October 29, 2003) — Contract calves slaughtered this week 200 00-235.00. Packers base market 215.00-225.00. Future Contracts offered: Firm Bottom 210.00-215.00, Firm Top 220.00-230.00. Firm Bottom/Open Top, 210.00 Firm Bottom 212.00, Split Half Top 232.00 Fixed, none offered.

• North Central - OH, IN, IL, MI & WI
• Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Oct. 28 — Distributive special fed veal cuts trading generally steady to weak with exception to rib and leg cuts weak to lower. Trading generally slow on light demand at current asking levels and light to moderate offerings.

Prices per CWT: Carcass, hide off 200-250 lb 260-295.00; Foresaddles 90-110 lb 210-245.00; Kosher Foresaddles 90-110 lb 250-280.00; Hind-saddles 85-115 lb 365-395.00; Loins, regular 17-25 lb 340-400.00; Loins, 4x4 trmd 12-18 lb 640-700.00; Hotel Racks, 8 rib 15-21 lb 495-550.00, 7 rib 14-20 lb 550-640.00, 6 rib 13-17 lb 650-800.00; Chuck, square cut 36-47 lb 135-175.00; Shoulder, full 14-20 lb 175.00-185.00; Legs, double 70-90 lb 365-380.00, TBS 3-piece 24-32 lb 700-750.00, BHS heel-out 27-35 lb 515-625.00; Top Round, trmd, cap-off 8-10 lb 1040.00-1295.00; Breast 10-12 lb 80-105.00; Necks, bone-in 24-28 lb 140-160.00; Stew Meat, regular 275-350.00; Boneless Trimmings 75-80% lean 75-95.00; Heavy Nature Green Hides, per piece 36-41.00.

Oklahoma Feeder Cattle Weekly
Oklahoma City, OK
October 29, 2003
Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week: Steer and heifer calves 2.00-5.00 higher. Light weight feeder cattle steady Feeder steers over 750 lbs and heifers over 700 lbs 4.00-6.00 higher. Bulk supply calves. Feeder demand very good as market recoups last week's losses. Calf demand moderate to good and improved from last week, but this as much a reflection of improved quality as market. Dry conditions to the south and southwest is preventing wheat germination in that broad swath of country.

Receipts this week 11,050; last week 13,338, last year 9648. Supply consisted of 37% yearlings and calves over 600 lbs; 57% calves; 6% cows and bulls Heifers comprised 48% of feeder & calf supply.

Prices follow with weighted average weight and price in parenthesis

FEEDER STEERS Medium and Large 1 Calves. 325-400 lbs (350 lbs) 127.00-137.50 (134.62); 400-450 lbs (429 lbs) 118.00-128.50 (124.05); 450-500 lbs (476 lbs) 110.50-125.50 (116.80); 500-550 lbs (528 lbs) 104.50-116.00 (110.63); 550-600 lbs (574 lbs) 97.00-115.00 (104.95); 600-700 lbs (650 lbs) 95.00-105.50 (99.61); 700-750 lb calves (725 lbs) 101.50-105.00 (103.79). **YEARLINGS:** 540-600 lb thin (550 lbs) 108.00-113.00 (111.37); 600-700 lbs (650 lbs) 104.50-108.00 (106.29); 700-800 lbs (750 lbs) 103.00-108.00 (106.84); 800-825 lbs (807 lbs) 105.00-106.25 (105.60).

FEEDER HEIFERS: Medium and Large 1. CALVES: 350-400 lbs (378 lbs) 103.75-116.50 (109.93); 400-500 lbs (450 lbs) 96.00-113.00 (105.89); 500-550 lbs (530 lbs) 92.50-107.50 (97.99); 550-600 lbs (568 lbs) 90.00-98.00 (95.19); 600-650 lbs (623 lbs) 90.00-100.00 (94.30); 650-700 lbs (674 lbs) 90.50-94.00 (92.73). **YEARLINGS:** 500-600 lbs (550 lbs) 96.50-104.50 (102.77); 600-700 lbs (650 lbs) 96.00-103.00 (99.40); 700-800 lbs (750 lbs) 95.50-101.00 (97.45); 850-900 lbs (880 lbs) 93.00-96.00 (93.24); 900-950 lbs (926 lbs) 89.25-92.50 (91.49); 955 lbs 90.00.

Kentucky Feeder Cattle Sales
Lexington, Ky.
October 28, 2003
Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction: Actual Receipts. 3,071. Compared to Monday: Steer and heifer calves steady to 1.00 higher. Yearling steers and heifers steady. Holsteins not fully tested.

FEEDER STEERS: Medium and Large 1. 300-350 lbs 112.00-128.00, 350-400 lbs 107.00-116.00; 400-450 lbs 104.00-114.00, 450-500 lbs 100.00-110.00; 500-550 lbs 97.00-110.00, including 29 head(Charx) 538 lbs 105.00, 550-600 lbs 96.00-108.00; 600-700 lb calves 89.00-97.50, in-

cluding 20 head(blk) 614 lbs 95.00 & 31 head (mixed) 663 lbs 95.00, 600-700 lb yearlings 92.00-99.25, 700-800 lbs 95.00-103.60 some calves & fleshy 88.50-92.00, including 52 head(mixed) 779 lbs 103.60, 800-900 lbs 94.00-103.60, including 113 head(mixed) 820 lbs 103.60 & 33 head(mixed) 835 lbs 102.25, 900-1000 lbs 91.00-95.10; including 50 head (mixed) 970 lbs 95.10. Holsteins Large 3+ cpl thin 343 lbs 75.00; few 400-500 lbs 74.00-78.00, 9 head 525 lbs 79.50, 600-700 lbs 70.00-78.50, 4 head 736 lbs 72.50.

BULL CALVES: Medium and Large 1 300-400 lbs 100.00-117.00, 400-500 lbs 93.50-107.00, 500-600 lbs 89.00-99.00, 600-700 lbs 81.00-92.00, 700-800 lbs 78.00-83.50

FEEDER HEIFERS Medium and Large 1 300-400 lbs 97.00-111.00; 400-500 lbs 87.00-105.50; 500-600 lbs 84.00-95.00, including 22 head(Charx) 522 lbs 92.25 & 47 head(mixed) 550 lbs 95.00, 600-700 lbs 85.00-90.00, including 26 head(blk-Charx) 608 lbs 86.00; 700-800 lbs 84.00-93.00; few 800-900 lbs 84.00-85.00

BABY CALVES: Dairybred 60.00-85.00

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Oct. 24 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Saturday, Oct. 25, was estimated at 901.2 million lbs, according to the USDA's Agricultural Marketing Service. This was 2.2 percent higher than a week ago and 6.0 percent lower than a year ago. Cumulative meat production for the year to date was 0.9 percent lower compared to the previous year

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
25-Oct-03	479.7	3.5	414.3	3.7	901.2
18-Oct-03	458.8	3.3	415.5	3.9	881.5
Change	4.6%	6.1%	-0.3%	-5.1%	2.2%
26-Oct-02	547.8	4.0	402.8	4.1	958.7
Change	-12.4%	-12.5%	2.9%	-9.8%	-6.0%
2003 YTD	21,758.9	149.1	15,775.3	154.4	37,837.7
2002 YTD	22,115.1	152.4	15,734.2	170.0	38,171.7
Change	-1.6%	-2.2%	0.3%	-9.2%	-9.0%

1- Previous week estimates may be revised Year ago data are actuals
2- Excludes lard.
3- Totals may not add due to rounding 2003 totals are subject to revision

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
25-Oct-03	648,000	19,000	2,101,000	55,000
18-Oct-03	620,000	18,000	2,118,000	57,000
Change	4.5%	5.6%	-0.8%	-3.5%
26-Oct-02	714,000	22,000	2,048,000	61,000
Change	-9.2%	-13.6%	2.6%	-9.8%
2003 YTD:	29,158,000	804,000	79,892,000	2,304,000
2002 YTD:	29,073,000	816,000	80,239,000	2,523,000
Change:	0.3%	-1.5%	-0.4%	-8.7%

AVERAGE WEIGHTS (lbs.)

Week Ending: LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
25-Oct-03 Estimate	1233	300	266	134
18-Oct-03 Estimate	1231	303	266	133
26-Oct-02 Actual	1269	296	267	135
DRESSED:				
25-Oct-03 Estimate	744	185	198	68
18-Oct-03 Estimate	744	187	197	68
26-Oct-02 Actual	772	182	198	68

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
11-Oct-03	46.5%	33.9%	17.7%	1.8%	96.8%	3.0%	0.3%
12-Oct-02	50.0%	32.0%	16.4%	1.6%	96.6%	3.1%	0.3%

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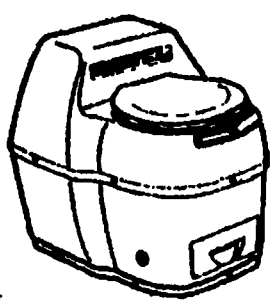
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