

Northeast Broiler Fryer Parts Part II

ATLANTA, GA.
October 22, 2003

Report Supplied By USDA

Trucklot buying activity was about fair during midweek trading as dealers limited orders to normal commitments. Offerings of breast items were at least sufficient. Legs and leg quarters were generally adequate. Wings were clearing well. Tenderloins were available. Retail and distributive movement was mostly fair with best draw centering around scattered features. The market tone was barely steady on tenderloins and about steady on the balance.

ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND. ITEM CURRENT NEGOTIATED TRADING BREAST - B/S 155-160 TENDERLOINS 145-150 BREAST - WITH RIBS 76-77 BREAST-LINE RUN 76 LEGS 38-39 LEG QUARTERS (BULK) 29-30 DRUMSTICKS 34-35 THIGHS 29-30 B/S THIGHS 84-85 WINGS (WHOLE) 80-81 BACKS AND NECKS (STRIPPED) 10-12 LIVERS (5 POUND TUBS) 35-40 GIZZARDS (HEARTS) 55-60

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NEW JERSEY, MASSACHUSETTS, CONNECTICUT, RHODE ISLAND, AND PENNSYLVANIA (NORTHEAST OF HARRISBURG).

Delmarva Broiler/Fryer

ATLANTA, GA.
October 22, 2003

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Movement of ready-to-whole birds had slowed and was seasonally light to fair at best. Seller offering were in close balance to fully adequate on the larger sizes, fully adequate on the smaller. Live supplies were moderate, weights were mostly desirable. Processing schedules were moderate to moderately heavy. Less than trucklot asking prices were unchanged at 60 to 70 cents. Trade sentiment was steady. In the parts complex, volumes differed from plant to plant, but offerings were at least adequate.

ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000)

ESTIMATED ACTUAL AVG. WEIGHT
ACTUAL AVG. WEIGHT 10/22 10/20 10/20 10/15 10/13

2,327 2,317 5.55 2,302 5.60

BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA

BRANDED U.S. GRADE A RANGE 58-74
WEIGHTED AVERAGE 63.46 NO. OF BOXES 9,012

Cattle On Feed 2 Percent Lower

Washington, D.C.

October 17, 2003

Report Supplied By USDA/NASS

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.2 million head on October 1, 2003. The inventory was 2 percent below October 1, 2002 and 8 percent below October 1, 2001.

The inventory included 6.24 million steers and steer calves, down slightly from the previ-

ous year. This group accounted for 61 percent of the total inventory. Heifers and heifer calves accounted for 3.91 million head, down 4 percent from 2002.

Placements in feedlots during September totaled 2.47 million, 13 percent above 2002 and 16 percent above 2001. Net placements were 2.41 million.

During September, placements of cattle and calves weighing less than 600 pounds were 698,000, 600-699 pounds were 545,000, 700-799 pounds were 610,000, and 800 pounds and greater were 621,000.

Markings of fed cattle during September totaled 2.03 million, 10 percent above 2002 and 11 percent above 2001.

Other disappearance totaled 63,000 during September, 19 percent above 2002 and 37 percent above 2001.

U. S. Milk Production Down 0.1 Percent In Sept.

Washington, D. C.

October 17, 2003

Report Supplied By USDA/NASS

Milk production in the 20 major States during September totaled 11.6 billion pounds, down 0.1 percent from September 2002.

August revised production, at 12.1 billion pounds, was down 0.9 percent from August 2002. The August revision represented a decrease of 0.1 percent or 17 million pounds from last month's preliminary production estimate.

Production per cow in the 20 major States averaged 1,503 pounds for September, 6 pounds more from September 2002.

The number of milk cows on farms in the 20 major States was 7.74 millionhead, 38,000 head less than September 2002, and 7,000 head less than August 2003.

July-September Milk Production Down 0.6 Percent Milk production in the U.S. during the July-September quarter totaled 41.5 billion pounds, down 0.6 percent from the July-September quarter last year. The average number of milk cows in the U.S. during the quarter was 9.07 million head, 88,000 head less than the same period last year.

National Direct Feeder Pig Report Week Ending October 17, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees

RECEIPTS This Week 91,732 Last Week 99,625

VOLUME BY STATE OR PROVINCE OF ORIGIN

Iowa 18.9%	Oklahoma 14%	Ontario 2.0%	Manitoba 13.3%
Minnesota 7.6%	Nebraska 5.8%	Indiana 4.0%	Missouri 3.9%
Saskatchewan 3.5%	Arkansas 3.4%	Illinois 2.2%	Michigan 1.9%
Ohio 1.7%	Kansas 1.3%	Alberta 1.2%	Wisconsin 1.1%
North Dakota 1.1%	South Dakota 0.8%		

VOLUME BY STATE OF DESTINATION

Iowa 43.6%	Minnesota 20.7%	Nebraska 17.1%	Indiana 5.2%
No Carolina 3.3%	Missouri 2.9%	Illinois 2.3%	Ohio 1.7%
Wisconsin 1.1%	Pennsylvania 0.8%	Michigan 0.8%	Tennessee 0.5%

TREND Compared to last week Early weaned pigs steady to 1.00 higher, 40 pound pigs steady, 45 and 50 pound feeder pigs uneven, 3.00 higher to 6.00 lower Demand light to moderate for moderate offerings Receipts include 52% formulated prices

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,360	21.00-32.65	28.44	23.50-33.00	29.76
250-750	12,260	20.00-34.45	39.20	23.65-34.95	30.61
750 or more	35,062	19.00-33.67	30.15	22.00-35.17	31.74
Total Composite	48,682	19.00-34.45	29.86	22.00-35.17	31.40
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	200	30.00	30.00	34.00	34.00
250-750	4,815	29.00-46.27	32.90	33.00-51.27	37.02
750 or more	13,500	29.00-44.12	33.76	34.00-49.12	38.76
Total Composite	18,515	29.00-46.27	33.50	33.00-51.27	38.26
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	2,320	29.00-33.00	30.83	31.50-36.50	34.27
750 or more	10,150	28.00-50.61	37.32	30.25-52.71	39.48
Total Composite	12,470	28.00-50.61	36.11	30.25-52.71	38.51
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	475	38.50-16.59	41.31	40.00-47.59	42.55
250-750	990	34.50-48.00	40.64	37.50-49.13	42.79
750 or more	5,400	41.00-50.00	44.78	46.00-51.00	48.03
Total Composite	6,865	43.50-50.00	43.94	37.50-51.00	46.89
FEEDER PIGS 55 POUNDS BASIS:					
250-750	4,150	35.00-48.45	37.29	40.00-53.45	42.29
750 or more	5,200	35.50	35.50	40.50	40.50
Total Composite	5,200	35.00-48.45	36.93	40.00-53.45	41.93

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus 30-40 per pound. Some early weaned lots have a slide of 50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

Daily National Grain Market Summary

St. Joseph, MO
October 22, 2003

Report Supplied By USDA

Daily National Grain Market Summary

Grain and soybean bids were moderate to sharply higher today. Wheat bids were up due to technical and fund buying. In the winter wheat areas crop concerns are growing due to the lack of moisture. Corn was supported by good overnight exports, along with technical buying. Soybeans also rallied on the good overnight export news and tight U.S. supply. Wheat was 10-15 cents higher with Portland 6-8 cents higher. Corn was 3-7 cents higher. Sorghum was 8-17 cents higher. Soybeans were 18-25 cents higher except Minneapolis 17 cents higher.

EXPORT SALES. PURCHASER COMMODITY TONNAGE DELIVERY DATE

Unknown to Japan Corn 231,648 2003/04 Marketing Year Unknown to Egypt Corn 100,000 2003/04 Marketing Year Unknown to China Soybeans 454,000 2003/04 Marketing Year South Korea Soybeans 50,000 Dec 20-Jan 9

Total Corn 331,648 tonnes. Soybeans 504,000 tonnes.

TRUCK BIDS 10/22/03 10/21/03 10/23/02 Wheat: Kansas City (HRW ORD) 3 54-3.59 up 13 4.82 Minneapolis (DNS) 3.95 up 15 1/4 4.97 1/2 Portland (SWW) 3 70-3.73 up 6-8 4.62-4.65 St. Louis (SRW) 3.35-3.50 up 10-14 4.06

Corn, US No 2 Yellow Kansas City 2.10-2.15 up 4 2.50-2.51 Minneapolis 2.05 1/4 up 3 1/2 2.35 1/4 So. Iowa 2.11-2.13 1/2 up 4 1/2-5 1/2 2.39-2.40 Omaha 2.07-2.08 up 5 2.40 Soybeans, US No 1 Yellow Kansas City 7.46 up 21 5.57-5.60 Minneapolis 7.31 1/4 up 17 1/2 5.42 1/2 So. Iowa 7.31-7.35 up 18-20 5.43-5.44 Cent. II Processor 7.42 1/4-7.65 1/4 up 24 1/2-25 1/2 5.49 1/2-5.54 1/2 Minneapolis truck - to arrive 20 days

FUTURES Kansas City (Dec) Wheat 3 54 1/4 up 13 1/4 4.62 Minneapolis (Dec) Wheat 3 65 up 10 1/4 4.77 1/4 Chicago (Dec) Wheat 3 54 1/4 up 14 3 96 1/2 Chicago (Dec) Corn 2 20 1/2 up 4 1/2 2.50 1/4 Chicago (Nov) Soybeans 7 50 1/2 up 20 1/2 5.54 1/2 EXPORT BIDS Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf Bids per bushel, except sorghum per cwt

US 1 HRW Wheat, Ord Protein Rail 4.04 1/4-4.09 1/2 up 14 5.08-5.10 US 2 Soft Red Winter Wheat Barge 3.94 1/4-3.96 1/4 up 14 4.41 1/2 US 2 Yellow Corn Barge 2.62 1/4-2.62 1/4 up 6 1/4-7.27 1/4-2.79 1/4 US 2 Yellow Sorghum Rail 4.74-4.92 up 8-17 5.18 Barge 4.92-5.04 up 9-12 5.54 US 2 Yellow Soybeans Barge 7.87 1/4-7.88 1/4 up 21 1/4 5.87-5.87 1/2

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

October 22, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week. Feeder cattle and calves 2.00-7.00 lower. Demand moderate for calves and feeders. General consensus of trade members is that cattle prices have peaked at the record levels set last week. Last Friday's Cattle-On-Feed report surprised some with 25% of placements over 800 lbs.

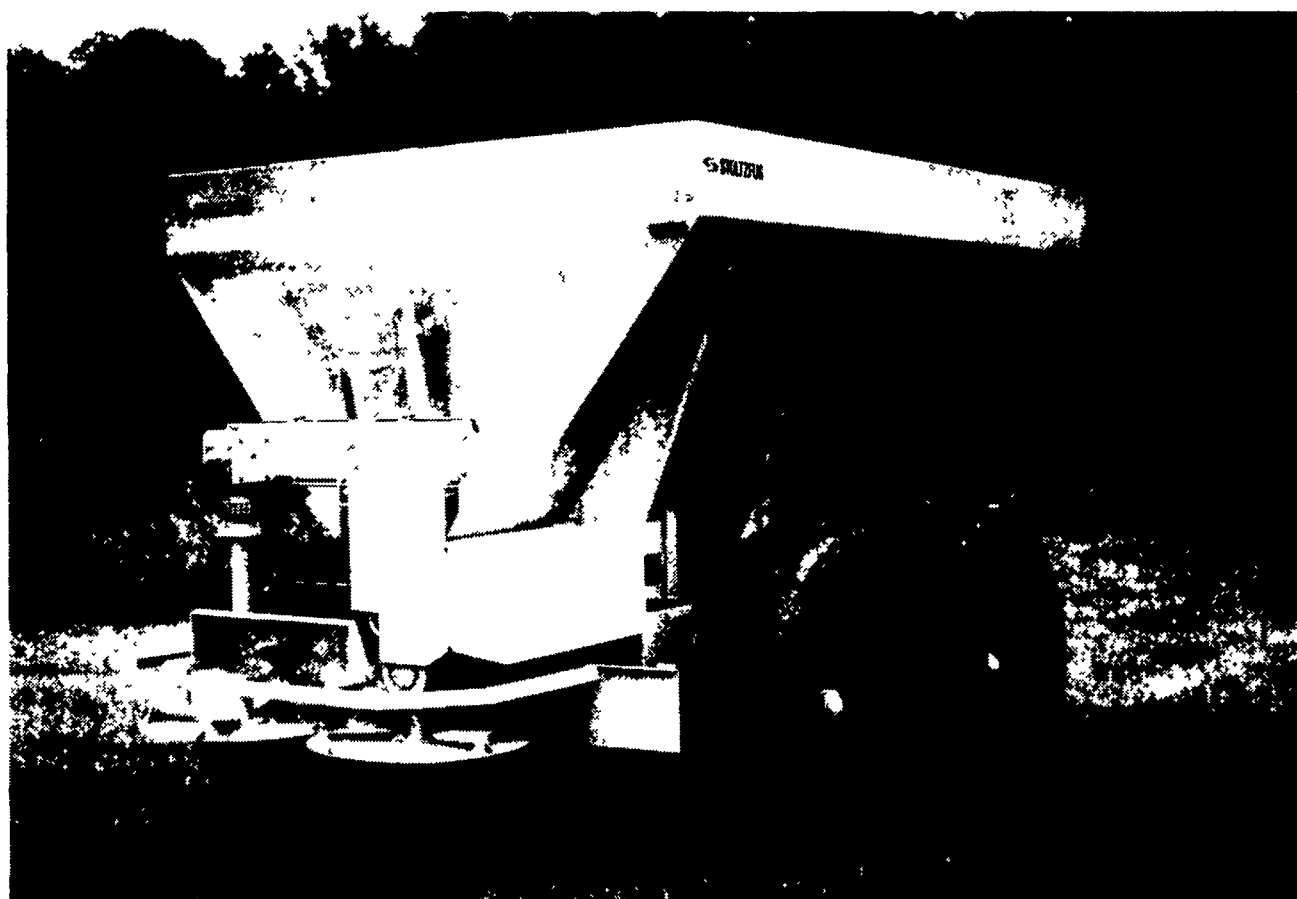
Receipts this week 13,350; last week 12,066; last year 11,373. Supply consisted of 44% yearlings and calves over 600 lbs; 50% calves; 6% cows and bulls. Heifers comprised 42% of feeder & calf supply.

Prices follow with weighted average weight and price in parentheses.

FEEDER STEERS: Medium and Large 1: CALVES: 300-375 lbs (350 lbs) 127.00-136.00 (130.11); 400-450 lbs (417 lbs) 116.00-127.50 (124.51); 450-500 lbs (475 lbs) 108.50-120.25 (114.71); 500-550 lbs (525 lbs) 100.00-112.00 (105.75); 550-600 lbs (575 lbs) 95.00-107.50 (100.83); 600-650 lbs (619 lbs) 96.00-107.50 (101.73); 650-700 lbs (678 lbs) 92.00-101.00 (97.95); 700-725 lb calves (713 lbs) 97.00-99.50 (97.56). YEARLINGS: 500-600 lb thin (550 lbs) 108.00-116.00 (111.77); 600-700 lbs (650 lbs) 103.00-107.50 (104.64); 700-750 lbs (726 lbs) 105.00-108.00 (106.35); 750-800 lbs (771 lbs) 95.00-101.50 (100.23); 800-900 lbs (850 lbs) 93.00-98.00 (93.18)

FEEDER HEIFERS: Medium and Large 1, CALVES: 350-400 lbs (386 lbs) 102.00-108.00 (104.57); 400-450 lbs (424 lbs) 100.50-108.50 (103.94); 450-500 lbs (484 lbs) 95.75-103.50 (100.10); 500-550 lbs (520 lbs) 91.00-102.50 (94.73); 550-600 lbs (564 lbs) 86.50-96.00 (91.58); 600-700 lbs (650 lbs) 86.50-97.00 (89.96). YEARLINGS: 550-600 lbs (576 lbs) 99.00-105.25 (102.33); 600-700 lbs (650 lbs) 96.00-100.25 (99.54); few 700-775 lbs (750 lbs) 91.00-95.00 (91.89)

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