

Oklahoma Feeder Cattle Weekly
Oklahoma City, OK
October 8, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week. Feeder steers and heifers firm to 200 higher, full advance on 7 weights. Demand still very good for feeder cattle. Feedlots continue to pull cattle forward as fed market continues to set new record levels. This having a trickle down effect and leaving many lots with empty pens. The stocker operator also feeling this and pulling their cattle ahead of schedule in order to take advantage of the good feeder market, leaving a short supply of yearling feeders. Steer calves steady to 200 higher. Heifer calves 200-400 higher. Demand good for calves. Light rains have started many wheat pastures and slowed further plantings. Oklahoma is reported as 70% drilled.

Receipts this week 11,500, last week 10,790, last year 9441. Supply consisted of 43% yearlings and calves over 600 lbs; 47% calves; 10% cows and bulls. Heifers comprised 40% of feeder & calf supply.

Prices follow with weighted average weight and price in parentheses.

FEEDER STEERS: Medium and Large 1 CALVES. few 300-400 lbs (350 lbs) 126.50-134.00 (132.15); 400-450 lbs (420 lbs) 108.50-124.50 (119.30); 450-500 lbs (472 lbs) 105.50-120.00 (111.20); 500-550 lbs (520 lbs) 103.50-113.50 (107.51); 550-600 lbs (574 lbs) 100.00-109.00 (106.23); 600-650 lbs (621 lbs) 96.00-106.00 (101.11); 650-700 lbs (664 lbs) 95.00-100.00 (98.20); 700-735 lbs (718 lbs) 96.00-102.00 (98.76) **YEARLINGS.** 550-600 lb thin (587 lbs) 107.00-109.00 (107.65); 600-700 lbs (650 lbs) 105.50-107.50 (106.65); 700-750 lbs (741 lbs) 104.00-109.00 (106.85); 750-800 lbs (775 lbs) 102.25-105.00 (103.15); 800-850 lbs (829 lbs) 99.00-102.00 (99.71); 910 lbs 95.50.

FEEDER HEIFERS: Medium and Large 1 CALVES 350-400 lbs (381 lbs) 103.00-112.00 (109.85); 400-450 lbs (426 lbs) 97.50-114.50 (103.56); 450-500 lbs (479 lbs) 94.00-104.00 (98.17); 500-600 lbs (550 lbs) 91.75-101.00 (96.18); 600-660 lbs (650 lbs) 90.50-96.00 (94.29) **YEARLINGS** 550-600 lbs (575 lbs) 100.50-101.50 (100.99); 600-700 lbs (650 lbs) 96.00-105.00 (100.74); 700-750 lbs (739 lbs) 94.50-99.00 (97.28); few 750-800 lbs (770 lbs) 93.50-95.75 (95.36); few 850-875 lbs (863 lbs) 91.50-92.50 (91.87); 925 lbs 89.25

Tennessee Feeder Cattle Sales
Nashville, Tenn.
October 8, 2003

Report Supplied By USDA

DICKSON WEEKLY AUCTION. Receipts: This Week 1349; Last Week 1250; Last Year 480. Trends According to the Federal-State Market News Service, feeder steers steady to 400 higher, feeder heifers steady. Total Feeders 1135 head; Feeder supply, Steers 625 head; Heifers 510 head; Steers and heifers over 600 lbs 232 head; Replacement and/or feeder cows 48 head.

FEEDER STEERS: Medium and Large 1-2 300-350 lbs 109.00-119.00; 350-400 lbs 100.00-113.00; 400-450 lbs 94.00-111.00; 450-500 lbs 90.50-104.00; 500-550 lbs 90.00-104.00; 550-600 lbs 88.00-100.00; 600-650 lbs 88.50-97.50; 650-700 lbs 85.00-90.00; 700-800 lbs 83.50-94.00

FEEDER BULLS Medium and Large 1-2 300-350 lbs 101.00-122.00; 350-400 lbs 94.00-113.00; 400-450 lbs 90.00-105.00; 450-500 lbs 89.00-96.00; 500-600 lbs 80.00-93.00; 600-700 lbs 77.00-87.50; 700-800 lbs 70.00-80.00

FEEDER HEIFERS: Medium and Large 1-2. 300-400 lbs 86.00-95.00; 400-450 lbs 87.00-95.00; 450-500 lbs 81.00-89.00; 500-550 lbs 79.00-85.00; 550-600 lbs 77.50-84.00; 600-700 lbs 76.00-84.00; 700-800 lbs 78.00-85.00.

National Feeder Cattle Weekly Review
St. Joseph, Mo.
October 3, 2003

Report Supplied By USDA

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending Oct. 3 — Total Receipts 411,800; last week 498,900; last year 400,700 Direct: 74,200; last week 85,100; last year 63,500. Video/Internet: 2,600; last week 74,700; last year 43,000 Auctions 335,000; last week 339,100, last year 294,200. Thus week's reported auction volume included 31 percent over 600 lbs and 44 percent heifers.

Compared to last week, yearling feeder cattle ended the week steady to firm. Major early-week auctions quoted lower prices, but demand improved later in the week and direct trading was steady to higher. Buyers confidence in paying current price levels was rejuvenated by Wednesday's strong CME Futures close. Also, on Thursday packers paid steady to 1.00 higher for slaughter cattle that not long ago would have been considered to be fatter. The better-grading Northern cattle continue to bring a premium with sales ranging from 93.00-94.00, compared to the Southern Plains 89.00 to mostly 90.00. However, movement was only moderate and the five major feeding areas sold around 25,000 head less than last week (which was also considered to be light). Several major packing plants are expected to work a 32 hour shift next week as packers are having a difficult time finding the Choice cattle that they want.

Calf prices were very uneven as markets ranged from sharply higher to sharply lower, depending on where the calves are at, what kind they are, and whether or not they are weaned and/or pre-conditioned.

The best calf demand is coming from farmer feeders in the Northern Plains and upper-Midwest. Prices were firm to as much as 4.00 higher on ranch calves in Wyoming and the Dakotas. Near the winter wheat regions, calves sold steady to 3.00 lower with un-weaned fleshy bawlers taking the brunt of the weakness. However, feather-weight calves weighing under 450 lbs were as much as 5.00 higher (and very few of these would have been weaned). Southeastern regions posted trends that ranged from 3.00 higher to 4.00 higher as receipts have been heavy but are starting to taper off. Backgrounders that are taking delivery on these calves are reporting significant health problems. Buyers are reporting that some calf orders are being pulled until the cowboys on the other end catch up long enough to holster their pistol-grip syringes. Calf doctoring attire is ranging from shorts and a tank-top to insulated coveralls, depending on what time of day the work is done. These temperature swings can take their toll on even the healthiest cattle.

East Coast and North Central Veal Report
Des Moines, Iowa
October 8, 2003

Supplied By USDA

CARLOT VEAL CARCASS REPORT. Compared to trading last week. Northeast special fed veal trading mostly lower on light offerings and demand. North Central unsettled. Market undertone unsettled, trending weak to lower.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS. Northeast 830 head. Hide-Off, 215-275 lbs 260.00-270.00 North Central. Hide-On, 240-300 lbs no test.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of October 8, 2003) — Contract calves slaughtered this week 200.00-265.00 Packers base market 220.00-235.00, mostly 230.00. Future Contracts offered: Firm Bottom 210.00, mostly 215.00, Firm Top 230.00 and 235.00. Firm Bottom/Open Top, none offered Firm Bottom 215.00, Split Half Top 230.00. Fixed, none offered.

• North Central - OH, IN, IL, MI & WI
• Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Oct. 7 — Distributive special fed veal cuts trading mostly weak to lower on all cuts except for stew meat trading steady to firm. Movement mostly slow to moderate on mostly light to moderate offerings.

Prices per CWT. Carcass, hide off 200-250 lb 290-330.00; Foresaddles 85-110 lb 240-255.00; Kosher Foresaddles 90-110 lb 250-315.00; Hind-saddles 85-115 lb 390-425.00; Loins, regular 17-25 lb 390-430.00; Loins, 4x4 trmd 12-18 lb 700-800.00; Hotel Racks, 8 rib 15-21 lb 600-700.00, 7 rib 14-20 lb 650-790.00, 6 rib 13-17 lb 700.00-890.00; Chuck, square cut 36-47 lb 135-175.00; Shoulder, full 14-20 lb 175.00-215.00; Legs, double 70-90 lb 390-425.00, TBS 3-piece 24-32 lb 750-875.00, BHS heel-out 27-35 lb 675-780.00; Top Round, trmd, cap-off 8-10 lb 1200-1325.00; Breast 10-12 lb 80-110.00; Necks, bone-in 24-28 lb 145-175.00; Stew Meat, regular 275-350.00; Boneless Trimmings 75-80% lean 75-95.00; Heavy Nature Green Hides, per piece 36-41.00.

Midwest Daily Livestock Summary
Amarillo, Texas
October 7, 2003

Report Supplied By USDA

In the direct slaughter cattle trade in the Five Major Marketing Areas on Tuesday, live trade 2.00-5.00 higher with some early sales in Nebraska steady to 7.00 higher and early sales on dressed basis in Nebraska 5.00-8.00 higher. **STEERS: LIVE BASIS** over 80% Choice 98.00, 65-80% Choice 91.50-100.00, wtd. avg price 98.28, 35-65% Choice 91.00-100.00, wtd. avg price 93.61 **DRESSED BASIS:** over 80% Choice 148.00-152.00, wtd. avg. price 149.90, 65-80% Choice 148.00-155.00, wtd. avg. price 151.77; 35-65% Choice 147.00-155.00, wtd. avg. price 152.67 **HEIFERS: LIVE BASIS:** over 80% Choice 92.00-97.00, wtd. avg price 96.24, 65-80% Choice 95.00-100.00; wtd. avg price 98.40, 35-65% Choice 91.00-100.00, wtd. avg price 94.03 **DRESSED BASIS:** 65-80% Choice 149.00-155.00, wtd. avg. price 153.94; 35-65% Choice 148.00-155.00, wtd. avg. price 153.18.

Terminal markets: South St. Paul slaughter steers and heifers sold 4.00 higher. Steers: Choice 2-4 1315-1520 lbs 98.00-100.50 Heifers: Choice 2-3 1310-1525 lbs 94.00-98.25.

Cattle slaughter under federal inspection on Tuesday was estimated at 134,000 head compared to 133,000 a week ago and 131,000 a year ago. Week to date 254,000 head compared to 252,000 a week ago and 262,000 a year ago.

CME Futures Closes for Live Cattle: October 92.82, up 1.50; November 92.20, up 1.50; December 89.22, up 1.50.

Slaughter cows at South St. Paul sold steady to firm. Premium White 70-75 percent lean 54.00-58.50, high dressing 58.00-60.00. Breakers 70-80 percent lean 52.00-55.00, high dressing 55.00-57.25, low dressing 49.00-51.00. Boners 80-85 percent lean few 51.00-52.50. Lean 85-90 percent lean 44.50-48.00.

At South St. Paul and Sioux Falls terminal markets, barrows and gilts sold steady with 47-50 percent lean 220-270 lbs selling from 37.00-38.00. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth delivered. National direct trade barrows and gilts sold steady to weak with prices ranging from 44.50-54.00, wtd. avg. price 52.18. Iowa-Minne-

sota was weak at 45.25-53.38, wtd. avg price 52.10. Western Cornbelt sold .50 lower at 44.50-53.38, wtd. avg. price 52.07 Eastern Cornbelt was firm at 44.75-54.00, wtd. avg. price 52.30.

Hog slaughter under federal inspection on Tuesday was estimated at 390,000 head compared to 389,000 a week ago and 392,000 a year ago. Week to date 780,000 head compared to 776,000 a week ago and 786,000 a year ago.

CME Futures Closes for Lean Hogs: October 54.77, down 0.17; December 55.95, up 85, February 59.45, up 1.20

Slaughter lambs were steady on Tuesday at So St. Paul 120-140 lbs 84.00-86.00, few heavy woolled up to 88.00, few heavy shorn up to 90.00; 110-120 lbs 82.00-84.00

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 13,000 head compared to 13,000 a week ago and 13,000 a year ago. Week to date 21,000 head compared to 24,000 a week ago and 26,000 a year ago.

Eastern Cornbelt Direct Feeder Cattle Weekly
Springfield, Ill.
October 3, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio — Compared to last week, feeder cattle over 600 lbs are mostly 3.00-4.00 higher. Feeders under 600 lbs were mostly 3.00-5.00 lower in a light test. Demand was moderate to good but the grain harvest season slowed trading to a standstill in some areas. Confirmed sales about 32% beef type steers, 64% heifers and 4% Holstein steers. Approximately 87% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 2250 this week, 1600 last week and 1550 last year.

FEEDER STEERS: Medium and Large 1-2: load lot 535 lbs 109.00; 700-800 lbs 94.50-98.00; 850-875 lbs 88.00-94.00.

HOLSTEIN STEERS: Medium and Large Frame 3-4: few lots 750-950 lbs 71.50-79.00.

FEEDER HEIFERS: Medium and Large Frame 1-2: load lot 525 lbs 101.00; 625-750 lbs 91.00-94.00; 750-825 lbs 88.00-88.50.

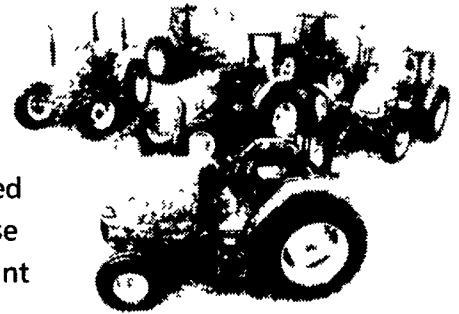
Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

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