Pa. Grain Report

September 2, 2003
Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn steady to .10 higher. Wheat mostly .04 to .10 higher. Barley and Oats steady to firm. Soybeans steady to .08 higher. Ear Corn steady to firm. All prices paid delivered to dealers dock, All prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

Corn No. 2-y: 2.78-2.88, avg. 2.82; contract for harvest 2.33-2.52. Wheat No. 2: No. 2: 3.40-3.94, avg. 3.78; contract for harvest 3.33-3.53. Barley No. 3: 1.60-2.10, avg. 1.89. Oats No. 2: 1.70-2.10, avg. 1.87. Soybeans: 5.54-5.80, avg. 5.63; contract for harvest 5.37-5.55. Gr. Sorghum: none. Ear Corn: 77.00-92.00, avg. 83.00.

SOUTH CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.70-2.90, avg. 2.78. Wheat No. 2: 3.38-3.77, avg. 3.48. Barley No. 3: 1.75-2.00, avg. 1.88. Oats No. 2: 1.75-2.00, avg. 1.87. Soybeans No. 1: 5.36-5.70, avg. 5.54. Ear Corn: 80.00-100.00, avg. 90.60.

WESTERN PENNSYLVANIA

Corn No. 2: 2.50-2.75, avg. 2.62. Wheat No. 2: 3.35-3.39, avg. 3.36. Barley No. 3: 1.90. Oats No. 2: 1.35-1.75, avg. 1.62. Soybeans No. 1: 5.60-5.91, avg. 5.76. Ear Corn: 80.00.

CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.75-2.85, avg. 2.83. Wheat No. 2: 2.90-3.25, avg. 3.05. Barley No 3: 1.80-1.95, avg. 1.85. Oats No. 2: 1.70-2.00, avg. 1.86. Soybeans: 5.40-5.75, avg. 5.57. Gr. Sorghum: none. Ear Corn: 80.00-100.00, avg. 88.33.

LEHGH VALLEY AREA

Corn No. 2-y: 2.75-2.90, avg. 2.80. Wheat: No. 2: 3.85-4.02, avg. 3.91. Barley No. 3: 1.80-2.00, avg. 1.89. Oats No. 2: 1.75-2.00, avg. 1.88. Soybeans No. 1: 5.40-5.75, avg. 5.62. Gr. Sorghum: 3.35-3.50, avg. 3.43. Ear Corn: 80.00-90.00, avg. 85.00.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY

Corn No. 2-y: 2.70-2.90, avg. 2.81, month ago 2.76, year ago 3.06. Wheat No. 2: 3.40-4.02, avg. 3.72, month ago 3.37, year ago 3.49. Barley No. 3: 1.70-2.00, avg. 1.88; month ago 1.89, year ago 1.67. Oats No. 2: 1.70-2.00, avg. 1.87; month ago 1.95; year ago 1.70. Soybeans No. 1: 5.40-5.70, avg. 5.59, month ago 5.20, year ago 5.58. Ear Corn: 80-100.00, avg. 86.73; month ago 87.50; year ago 80.00.

NORTH CENTRAL OHIO

Prices FOB Truck: Corn 2.29-2.43. Wheat 3.50-3.55. Soybeans 5.81-6.24. Soybean Meal: Bulk 44% 215.00-218.00; 48% 225.00-227.00.

Corn Belt Feedstuff

St. Joseph, Mo.
September 2, 2003
Report Supplied By USDA

Feedstuff prices were mostly steady to higher for the week. Ingredient prices continue to trend higher as soybean and corn prices increase. Good Export demand is also spurring the domestic market. In parts of the upper Midwest, up to 6 inches of rain reported this past holiday weekend, along with cooler temperatures. North of Wisconsin still dry.

SOYBEAN MEAL: 48 percent rail was 6.00-8.00 higher from 211.50-215 50. 48 percent truck was 5.00-10.00 higher from 212.50-217.50 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was 1.00-2.00 higher from 60.00-72.00; Chicago was steady to 2.00 higher from 61.00-76.00. 60 percent Gluten Meal, Interior Points was steady to 20.00 higher from 245.00-250.00; Chicago was 1.00 lower to 21.00 higher from 250.00-255.00 per ton. Rail Hominy Feed, Central Illinois Points was steady from 52.00-55.00; truck steady to 1.00 higher from 58.00-86.00. Crude Corn Oil was steady to 25 points lower from 27.75-29.00 cents per pound.

MILLFEEDS: Northwest was steady to 2.00 lower from 63.00-68.00; Buffalo was 1.00 higher from 46.00-51.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady to 2.00 higher from 137.00-152.00; meal was steady to 2.00 higher 140.50-155.50. 15 percent pellets was steady from 105.00-146.00 per ton; meal was steady from 108.50-149.50.

DISTILLER'S DRIED GRAINS: Central Illinois was 2.00-7.00 higher from 87.00- 94.00; Chicago was steady to 7.00 higher from 92.00-98.00; Lawrenceburg, Il., closed till October; Kansas was 5.00-12.00 higher at 102.00; Nebraska was 5.00 higher at 100.00; Minnesota was steady at 80.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 90.00; Williamsburg, VA was steady at 80.00 per ton.

Daily National Grain Market Summary

St. Joseph, MO
September 3, 2003
Report Supplied By USDA

Movement of ready-to-cook whole birds was fair to good and sufficient in keeping seller offerings generally well cleared to short of immediate needs. Live supplies were moderate; weights were mostly desirable. Processor schedules were moderate to moderately heavy. Less than truck-lot asking prices were unchanged at 57 to 67 cents. Trade sentiment was fully steady to firm. In the parts complex, boneless/skinless breasts were fully adequate at some points, well cleared at others. Bone-in breasts were adequate. Tenders, boneless skinless thighs and wings were barely adequate to short. Leg cuts were in generally good balance.

ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000)

ESTIMATED ACTUAL AVG. WEIGHT ACTUAL AVG. WEIGHT 09/03 09/01 09/01 08/27 08/25

2,375 (A) (A) 2,318 5.39

(A) Not released to avoid disclosing individual operations.

BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA

BRANDED U.S. GRADE A RANGE 55-68 WEIGHTED AVERAGE 60.70 NO. OF BOXES 11,380

8 of 8 plants reporting.

East Fluid Milk And Cream Review

Madison, Wis.
September 3, 2003
Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM, dollars per lb butterfat: F.O.B. producing plants: Northeast: 1.5914-1.8756. Delivered Equivalent: Atlanta: 1.6141-1.8983 mostly 1.7278-1.8415.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-.9300. Class III, spot prices: 1.0300-1.1500.

SPOTS SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 235, Out 0; Last Week: In 236, Out 0; Last Year: In 123, Out 0. SOUTHEAST STATES: This Week: In 40, Out 0; Last Week: In 10, Out 0; Last Year: In 0, Out 0.

EDITOR'S NOTE: Due to changes in milk supply agreements, milk import/ export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

Milk production continues to decrease in most of the region. Contacts state that the heat and humidity in the Southeast continue to take their toll on milk output. In the Carolinas, route truck weights are dropping daily and this is at a time when the milk flow in this area normally starts increasing. In the Middle Atlantic area, milk production is about steady. Recent rains and cooler weather have helped milk output rebound slightly in scattered areas. Farther north, milk production is mostly steady at low levels. Milk supplies remain tight throughout the region. Florida handlers continue to import heavy volumes and handlers in other Southeastern states are also buying some outside milk. Florida's imports are nearly the same as last week, but contacts report that bottlers' plants are nearly full and expect needs for next week to be lighter. Last week suppliers in the other Southeastern states were really strapped to find enough milk to meet needs and had to reach greater distances to find loads. Typically, after a week of over-ordering by bottlers, cancellations are rather common this week. These cancellations are not offsetting the current tight supply, but they are helping ease the need for "distant milk." However, some milk was purchased to supplement normal supply shortages. Schools in the Northeast are reopening this week and bottlers are busy filling these orders. Many bottlers have eased back on their schedules after operating as heavy as they could last week. Surplus milk volumes are light and most manufacturing operations are adjusting schedules accordingly. A few reports note that cheese plants stepped up output, but most are not operating on full schedules. Butter/powder plant receipts are very light and the good call for skim milk and Class II condensed skim is keeping dryers inactive.

The condensed skim market is slow to fair. There is little interest for Class III wet solids, but Class II condensed is moving quite well. Prices are little changed from the past few weeks.

The fluid cream market remains strong and availability remains tight. Some extra cream is available from standardizing facilities (bottlers), but less is available from manufacturing plants. Some Western cream continues to be shipped across the country to supplement local shortages. Spot prices are mixed, but generally higher. The one-cent drop in last week's CME butter average was often offset by higher multiples. Demand from ice cream producers is easing along seasonal patterns, but the decline is slow. Ice cream producers who add shifts during the summer when demand and help warrant, are getting back to fall/winter patterns. Cream cheese output is about steady. Bottled cream production and sales are slowing seasonally. Churning activity is light.

Dairy Products Prices Highlights

Washington, D. C.
August 29, 2003
Report Supplied By NASS/USDA

DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged $1.57 per pound for the week ending August 23. The price per pound increased 2.9 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged $1.58 per pound, up 4.0 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged $1.14 per pound for the week ending August 23. The U.S. price per pound decreased 4.9 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 81.1 cents per pound for the week ending August 23. The U.S. price per pound decreased slightly from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 16.5 cents per pound for the week ending August 23. The U.S. price per pound increased 0.4 cents from the previous week.

National Direct Feeder Pig Report

Week Ending August 29, 2003
USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 90,934; Last Week. 81,920

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Iowa 19.2%	Oklahoma 18.9%	Ontario 11.9%	Manitoba 11.6%
Missouri 6.5%	Indiana 5.6%	North Carolina 5.6%	Saskatchewan 4.2%
Arkansas 3.2%	Michigan 3.0%	Nebraska 1.8%	Minnesota 1.6%
Texas 1 5%	Ohio 1.4%	Wisconsin 1 4%	Illinois 0.8%
Colorado 0.8%	South Dakota 0.7%	Kansas 0.3%	

VOLUME BY STATE OF DESTINATION:

Iowa 54.6%	Nebraska 15.1%	Indiana 8 6%	Minnesota 8.5%
Illinois 4.1%	Michigan 3.7%	Missouri 2.9%	Ohio 1.4%
Wisconsin 0.7%	Kentucky 0.4%		

TREND: Compared to last week: Early weaned pigs, 40 and 55 pound feeder pigs steady to 2.00 higher, 45 and 50 pound feeder pigs 2.00 to 4.00 lower. Demand light for moderate offerings. Receipts include 43% formulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	908	15.00-30.84	27.02	16.00-31.50	27.87
250-750	13,358	15.00-32.22	26.19	17.00-33.00	27.84
750 or more	32,396	10.00-31.50	22.98	12 00-32.50	24.78
Total Composite	**46,662**	**10.00-32.22**	**23.98**	**12.00-33.00**	**25.72**
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	841	17.50-25.00	20 02	22.00-27.50	23.53
250-750	9,806	16.50-41 67	22 07	20 00-45.17	25 18
750 or more	6,335	16.50-38 39	21.41	21.50-42 39	25.46
Total Composite	**16,982**	**16.50-41.67**	**21.72**	**20.00-45.17**	**25.20**
FEEDER PIGS 45 POUNDS BASIS Estimated 40-54% Lean Value					
750 or more	11,760	17 70-20.00	18.67	20 00-25.00	22.17
FEEDER PIGS 50 POUNDS BASIS· Estimated 40-54% Lean Value					
250-750	2,613	17.50-44.50	30 13	22 00-46.00	31 94
750 or more	2,250	39 00-45 75	42.75	40.00-47 35	44.08
Total Composite	**4,863**	**17.50-45.75**	**35.97**	**22.00-47.35**	**37.56**
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	5,990	22.00-44.10	29 48	26 00-47.60	33 38
FEEDER PIGS 55 POUNDS BASIS. Estimated 40-54% Lean Value					
250-750	320	28 00	28.00	28.50	28.50
750 or more	4,357	41 25	41.25	43.85	43.85
Total Composite	**4,677**	**28.00-41.25**	**40.34**	**28.50-43.85**	**42.80**

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.