

North Carolina Livestock Sales

Raleigh, N.C.

September 3, 2003

Report Supplied By USDA

MOUNT AIRY LIVESTOCK AUCTION: CATTLE and CALVES: 848, last week 977. Slaughter cows were steady to 3.00 higher; bulls were steady to 5.00 higher. Feeder cattle were 2.00 to 4.00 higher. Slaughter cows and bulls 17 percent. Replacement pairs and feeder cows 6 percent. Feeder steers and bulls under 600 lbs 40 percent, over 600 lbs 7 percent. Feeder heifers under 600 lbs 25 percent, over 600 lbs 5 percent.

SLAUGHTER COWS: Breakers 75-80 percent lean 850 lbs and up 42.00-47.50, high dressing 46.50-49.00; Boners 80-85 percent 850 lbs and up 42.00-47.50, high dressing 46.50-51.00; Lean 85-90 percent 850 lbs and up 35.00-41.50.

SLAUGHTER BULLS: Yield Grade 1 and 2, 1000-1500 lbs 51.50-60.50; 1500 lbs and up 55.00-63.50.

FEEDER STEERS: Medium and Large 1 and 2: 200-250 lbs 118.00-129.00; 250-300 lbs 117.50-130.00; 300-350 lbs 110.00-124.00; 350-400 lbs 96.50-113.00; 400-450 lbs 95.00-104.00; 450-500 lbs 95.00-102.00; 500-550 lbs 87.00-95.00; 550-600 lbs 90.00-94.50; 600-700 lbs 87.00-93.50; 700-800 lbs 86.00-92.00. Holsteins: Large: 200-300 lbs 86.00-92.00; 300-400 lbs 84.00-93.50; 400-500 lbs 72.00-80.00; 500-600 lbs 66.50-74.50; 600-700 lbs 60.00-69.00; 800-900 lbs 63.00-68.50.

FEEDER HEIFERS: Medium and Large 1 and 2: 200-250 lbs 100.00-110.00; 300-350 lbs 100.00-112.00; 350-400 lbs 90.00-100.00; 400-450 lbs 86.00-95.00; 450-500 lbs 82.00-88.00; 500-550 lbs 82.00-86.00; 550-600 lbs 80.00-85.00; 600-700 lbs 82.00-84.50; 700-800 lbs 80.00-85.00; 800-900 lbs 76.00.

FEEDER BULLS: Medium and Large 1 and 2: 400-500 lbs 86.00-92.00; 500-600 lbs 82.00-86.50; 600-700 lbs 76.00-82.00. Small 1 and 2: 400-500 lbs 80.00-87.00; 600-700 lbs 70.00-77.00.

FEEDER COWS: Medium 1, 790-890 lbs middle age cows 40.50-59.50. Large 1, 800-1080 lbs middle age cows 42.50-55.00. Large 1, 905-1285 lbs young age cows 43.00-58.00.

STOCK COWS: Small 1, 800-850 lbs middle age cows bred 1-5 months 340.00-490.00 per head. Medium 1, 950-1050 lbs middle age cows bred 4-8 months 490.00-610.00 per head. Large 1, 1150-1250 lbs middle age cows bred 3-8 months 540.00-690.00 per head.

COWS/CALF PAIRS: Medium 1, 1000-1050 lbs middle age cows with calves 125-325 lbs 580.00-715.00 per pair.

BABY CALVES, per head: Holsteins: Small 32.50-50.00, Large 52.50-92.50.

GOATS, per head: Slaughter and Replacement Classes: Kids: Selection 1: under 20 lbs 25.00-32.50; Selection 2 under 20 lbs 20.00-27.50. Does/Nannies: Selection 1: 70-100 lbs 65.00-90.00; Selection 2 70-100 lbs 35.00-42.50. Bucks/Billies: Selection 1 70-100 lbs 55.00-65.00.

East Coast and North Central Veal Report

Des Moines, Iowa

September 3, 2003

Supplied By USDA

CARLOT VEAL CARCASS REPORT: Compared to trading last week: Northeast special fed veal fully steady at 255.00-340.00. Demand good on light offerings. North Central hide fully 5.00 higher and hide off not fully established on good demand and very light offerings. Undertone steady to firm.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast 420 head. Hide-Off, 215-275 lbs: 310.00-340.00. North Central: 425 Hide-On, 240-300 lbs 247.00-250.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of September 2, 2003) — Contract calves slaughtered this week: 190.00-315.00, mostly 205.00-250.00. Packers base market 230.00-315.00.

Future Contracts offered: Firm Bottom 200.00-210.00, Firm Top 220.00-230.00. Firm Bottom 200.00-205.00, Split Half Top 220.00. Fixed 205.00, 207.00 and 208.00.

- North Central - OH, IN, IL, MI & WI.
- Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Sept. 2 — Distributive special fed veal cuts trading mostly steady to firm. Demand continues very good and offerings light with good sales noted for long holiday weekend going into a short slaughter week due to holiday on Monday.

Prices per CWT: Carcass, hide off 200-250 lb 260.00-370.00; Foresaddles 85-110 lb 250.00-275.00; Koshersaddles 90-110 lb 250.00-275.00; Hindsaddles 85-115 lb 340.00-475.00; Loins, regular 17-25 lb 440.00-475.00; Loins, 4x4 trmd 12-18 lb 800.00-925.00; Hotel Racks, 8 rib 15-21 lb 750.00-850.00, 7 rib 14-20 lb 800.00-925.00, 6 rib 13-17 lb 950.00-1125.00; Chuck, square cut 36-47 lb 150-195.00; Shoulder, full 14-20 lb 195.00-225.00; Legs, double 70-90 lb 440-485.00, TBS 3-piece 24-32 lb 850-995.00, BHS heel-out 27-35 lb 750.00-875.00; Top Round, trmd, cap-off 8-10 lb 1425.00-1800.00; Breast 10-12 lb 80.00-120.00; Necks, bone-in 24-28 lb 160.00-225.00; Stew Meat, regular 250.00-375.00; Boneless Trimmings 72-80% lean 70.00-95.00; Heavy Nature Green Hides, per piece 40-41.00.

National Carlot Meat Report

Des Moines, IA

September 2, 2003

Report Supplied By USDA

USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTOUTS: Boxed beef cutout values mostly firm on moderate demand and light to moderate offerings. Select and Choice chuck, round, and loin cuts steady to firm. Select rib cuts generally steady, while Choice higher. Beef trimmings weak on light demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up 0.67 at 143.62; 750-900 lbs up 0.61 at 144.17; Select 1-3, 600-750 lbs up 0.96 at 132.13, 750-900 lbs up 0.61 at 131.21; based on 105.53 loads of Choice cuts, 123.19 loads of Select cuts, 9.46 loads of trimmings, and 70.85 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up 0.81 at 131.00, 750-900 lbs up 0.78 at 131.33; Select 1-3, 600-750 lbs up 0.15 at 119.27, 750-900 lbs down 0.07 at 118.67. Current index reflects the equivalent of 318,769 head of cattle.

NATIONAL DAILY CUTTER COW CUTOUT The Cutter cow carcass gross cutout value was estimated at 98.90 up 0.07.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 8.67, unchanged.

NATIONAL CARLOT PORK: Sales reported on 54.40 loads of pork cuts and 4.0 loads of trim/process pork.

Compared to Friday's Close: Fresh loins 2.00-4.00 lower; butts generally steady; skinned hams steady to weak; seedless bellies 14-16 lbs not tested; lean trimmings steady. Trading slow, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 58.74, down 0.16. Loins bone in fresh 1/4 inch trim 21 lbs/down-light 92.00-103.00. Hams bone in trimmed, 17-20 lbs trim spec 1 57.00; 20-23 lbs trim spec 1 53.00. Seedless bellies 12-14 lbs 77.00.

CARLOT LAMB CARCASS: 4,851 head reported. 30-40 lbs 178.00-192.00; 40-45 lbs 178.00-192.00; 45-50 lbs 178.00-190.00; 50-55 lbs 178.00-184.00; 55-60 lbs 178.00-184.00; 60-65 lbs 178.00-184.00; 65-75 lbs 178.00-184.00; 75-85 lbs 178.00-184.00; 85/up lbs 174.00-179.00.

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill.

August 29, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL, IN, OH, MI.) — Compared to last week, slaughter lambs were mostly 1.00-4.00 higher. Slaughter ewes were steady to firm and goat prices remained steady. Demand and trading activity were moderate. Carlot lamb carcass prices were mixed on weights over 40 lbs. Lamb carcasses under 40 lbs were sharply higher. Confirmed sales this week about 71% slaughter lambs, 29% ewes and an additional 751 head of goats. Total sheep and lambs sales 1400, last week 1400 and year ago 1200.

SLAUGHTER LAMBS: Choice 2-3 110-135 lbs 82.00-84.00, few 79.00-80.00; 60-80 lbs 89.00-92.00.

SLAUGHTER EWES: Slaughter Ewes: Utility to Good 1-3: 30.00-34.00, few up to 38.00; Cull to Utility: 25.00-30.00.

SLAUGHTER GOATS (cwt.): Kids: Selection 2: 20-40 lbs 98.00-103.00; 40-60 lbs 88.00-92.00. Selection 3: 20-60 lbs 45.00-60.00. Yearlings: Selection 2: 70-90 lbs 55.00-65.00. Does/Nannies and Bucks/Billies: 45.00-55.00.

This report covers sheep and lambs sold direct off the farm through local country stations.

Note: receipts do not cover total movement in the area.

Five-Area Weekly Average Direct Slaughter Cattle
St. Joseph, Mo., September 2, 2003 — USDA Market News Service
Sales in Texas/Oklahoma; Kansas; Nebraska; Colorado; and Iowa/Minnesota Feedlots for
Week Ending Sunday, August 31, 2003

Confirmed Sales: 249,305; Week Ago: 282,649; Year Ago: 110,051

LIVE FOB BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:					
	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	2,906	1150-1375	79.15-84.00	1,303	82.18
65-80% Choice	8,644	1000-1400	78.50-84.75	1,287	82.71
35-80% Choice	56,626	1070-1385	77.00-84.75	1,255	82.02
0-35% Choice	4,799	1150-1344	79.00-83.00	1,252	81.43
TOTAL all grades	72,975	1000-1400	77.00-84.75	1,261	82.07
SLAUGHTER HEIFERS:					
Over 80% Choice	1,995	1065-1260	81.00-84.00	1,192	83.08
65-80% Choice	6,567	1075-1250	80.00-84.75	1,172	82.80
35-65% Choice	45,701	980-1255	80.00-84.00	1,132	81.99
0-35% Choice	1,398	1050-1370	78.00-83.50	1,156	82.09
TOTAL all grades	55,661	980-1370	78.00-84.75	1,139	82.13

DRESSED DELIVERED BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:					
	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	2,335	625-857	127.00-132.00	813	130.27
65-80% Choice	11,624	703-906	127.00-134.00	829	130.81
35-65% Choice	16,252	660-898	126.00-134.00	823	131.28
0-35% Choice	119	797-806	132.00	800	132.00
TOTAL all grades	30,330	625-906	126.00-134.00	824	131.02
SLAUGHTER HEIFERS:					
Over 80% Choice	687	677-794	129.00-132.00	731	130.69
65-80% Choice	6,316	660-816	128.00-133.00	744	131.18
35-65% Choice	14,731	659-813	127.00-132.00	732	130.99
0-35% Choice	71	750	130.00	750	130.00
TOTAL all grades	21,805	659-816	127.00-133.00	735	131.03

Weekly Weighted Averages:

	Head Count	Avg. Weight	Avg. Price
Live Steer	72,975	1,261	82.07
Live Heifer	55,661	1,139	82.13
Dressed Steer	30,330	824	131.02
Dressed Heifer	21,805	735	131.03
Same Period Last Week:			
Live Steer	91,245	1,275	80.64
Live Heifer	72,818	1,145	80.77
Dressed Steer	29,120	826	129.30
Dressed Heifer	23,094	751	129.50
Same Period Last Year:			
Live Steer	26,152	1,309	63.42
Live Heifer	24,784	1,177	63.59
Dressed Steer	22,554	854	100.53
Dressed Heifer	17,727	777	100.80



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