

**Kentucky Feeder Cattle Sales**

Lexington, Ky.  
September 2, 2003

Report Supplied By USDA

**BLUE GRASS STOCKYARDS** Daily Auction Report as of 11:00 a.m. — Est. receipts 2,000 head. Compared to last week: Steer and heifer calves 1.00 to 2.00 higher. Yearling steers and heifers firm to 2.00 higher. Holsteins steady to 2.00 higher.

**FEEDER STEERS:** Medium and Large 1: 300-350 lbs 110.00-116.50, 350-400 lbs 108.00-109.50; 400-450 lbs 100.00-111.00, 450-500 lbs 98.00-107.00; 500-550 lbs 95.00-105.00, few 550-600 lbs 94.00-97.00; 600-700 lb calves 88.00-93.00, 600-700 lb yearlings 94.00-99.75; 700-800 lbs 92.00-101.00, including 39 head(bbwf) 713 lbs 101.00, 24 head(blk) 734 lbs 97.00 & 26 head(mixed) 739 lbs 95.50; 800-900 lbs 86.50-91.50, including 59 head(mixed) 835 lbs 90.70; few 900-1000 lbs 81.00-83.50. **HOLSTEINS:** Large 3: 4 head 323 lbs 82.00; 400-500 lbs 76.00-80.00; 500-600 lbs 73.00-86.50; 13 head 740 lbs 73.75; 1000-1100 lbs 57.50-64.00; 1200-1600 lbs 54.75-57.50.

**BULL CALVES:** Medium and Large 1: 300-400 lbs 100.00-113.00; 400-500 lbs 96.00-107.00; 500-600 lbs 88.00-101.50; 600-700 lbs 85.00-90.00; 700-800 lbs 75.00-86.00; 800-900 lbs 69.50-74.50; 900-1000 lbs 67.00-69.00.

**FEEDER HEIFERS:** Medium and Large 1 few 300-400 lbs 97.00-109.00; 400-500 lbs 89.00-99.00; 500-600 lbs 88.00-100.70, including 54 head(mixed) 522 lbs 100.70; 600-700 lbs 84.00-94.50; 700-800 lbs 84.00-89.00; 15 head (blk-Charx) 809 lbs 85.25.

**National Feeder Cattle Weekly Review**

St. Joseph, Mo.  
August 29, 2003

Report Supplied By USDA

**NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending Aug. 29** — Total Receipts: 316,800; last week 420,300; last year 320,000. Direct: 86,800; last week 110,800; last year 97,300. Video/Internet: 12,200; last week 83,100; last year 5,600. Auctions: 215,300, last week 226,400; last year 217,100. This weeks reported auction volume included 39 percent over 600 lbs and 42 percent heifers.

Compared to last week, feeder steers and heifers sold steady to 2.00 higher. Some places calves under 500 lbs, especially fleshy and or unweaned, were steady to 5.00 lower. Feeder demand fired up by a red hot slaughter cattle market. Drought conditions continue to spread out and cover a wider area. Prospects for fall wheat grazing not looking too good. Scattered showers a teaser and quickly gone with 100 plus temperatures. Nicer weather promised for next week. The direct feedlot trade on slaughter steers and heifers another 1.00-2.00 higher this week; 81.00-82.00 down south and 82.00-83.50 up north with few in Nebraska 84.00. Boxed beef cutouts 4.00-5.00 higher with Choice late in the week 143.50. This is with slaughter running well over 700,000 head per week. Very good consumer demand for a wholesome supply of beef. Feedlots are current and slaughter weights 46 lbs below a year ago. Year to date beef production is 0.6 percent below a year ago but head slaughtered is up 0.9. However, there are some dark clouds on the horizon. Canada began to ship beef back into the U.S. this week. No live cattle crossing the boarder yet. Authorities

promise there will be no flooding the markets and imports may not really get underway until December.

Despite some dry spots USDA is predicting a record corn harvest this fall. A lot of hay was put up in early spring before the rains disappeared. Live cattle futures following the uptrends and the CME Feeder Cattle Index is at an all time record high. A recent survey showed that 40 percent of the beef cow inventory is within an area experiencing a moderate or a more intense drought. This is delaying herd expansions. Everything is looking roses.

Dont even think about the consequences should there be a mad cow or similar incident in the US.

**National Weekly Lamb Report**

Des Moines, Iowa  
September 3, 2003

Report Supplied By USDA

**NATIONAL WEEKLY LAMB REPORT** for week ending Monday, Sept. 1: **SLAUGHTERED LAMB PRIOR WEEK:** From Forward Contracts: Domestic 0; Imported 0. From Formula Arrangements: Domestic 20,551 head; Imported: 0.

**SLAUGHTERED PACKER OWNED SHEEP: DOMESTIC:** 2,051 head, 45-79 lbs, avg. 72 lbs; dressing 50%; Choice 98.8%. **IMPORTED:** None.

**FORWARD CONTRACT PURCHASES:** No trade reported.

**FORMULA PURCHASES: DOMESTIC:** 2,747 head, 54-65 lbs, avg. 60.8 lbs; 170.00-181.91, wtd. avg. 176.10; 15,601 head, 65-75 lbs, avg. 71.9 lbs; 172.33-190.00, wtd. avg. price 176.63; 1,019 head, 65-85 lbs, avg. 79.0 lbs; 172.34-189.08, wtd. avg. price 181.92. **IMPORTED:** None reported.

**Eastern Cornbelt Direct Feeder Cattle Weekly**

Springfield, Ill.  
August 29, 2003

Report Supplied By USDA

**Eastern Cornbelt Direct Feeder Cattle Summary** — Illinois, Indiana, Michigan, and Ohio — Compared to last week, feeder cattle were firm to 3.00 higher. Trading was moderate and demand was moderate to good. Strong demand and tight supplies of feeder cattle pushed the market higher. Reported sales consisted of about 44% beef steers, 49% heifers and 7% Holstein steers. Approximately 87% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 1500 this week, 700 last week and 500 last year.

**FEEDER STEERS:** Medium and Large 1-2: load lot 550 lbs 104.50; 650-725 lbs 95.00-99.00; 800-875 lbs 87.50-91.00.

**HOLSTEIN STEERS:** Medium and Large 3: 800-1000 lbs 70.00-72.50.

**FEEDER HEIFERS:** Medium and Large 1-2: 625-725 lbs 90.00-91.00; 725-875 lbs 87.00-90.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

**Slaughter Cattle Weekly Review**

Oklahoma City, Okla.  
August 29, 2003

Report Supplied By USDA

**NATIONAL SLAUGHTER CATTLE SUMMARY - Week Ending Aug. 29:** Slaughter cattle traded 1.00-2.00 higher than last week pushing the southern plains common price to 82.00. Packers competing hard for available supplies and again buying the showlist by Tuesday. Higher bids after major movement was complete encouraged sellers to hold for another possible round of strong buying next week. Feedlots remain very current.

Retail beef demand holding strong. Estimated slaughter projected large and should match last week. Boxed beef prices Friday a.m. averaged 137.23 up 3.22 from last Friday. a Sales of slaughter cattle on a national basis for negotiated cash trades were fully adequate for available numbers at 250,000 through 10:00 a.m. Friday. Last week's full count was 281,300 head.

**STEERS AND HEIFERS: MIDEWEST DIRECT MARKETS:** Live Basis: 35-80 percent Choice, 900-1400 lbs 81.00-84.00, wtd avg 83.00. Dressed Basis: 35-80 percent Choice, 550-950 lbs. 129.00-132.50, wtd avg 131.50. **HIGH PLAINS DIRECT MARKETS:** Live Basis: 35-65 percent Choice, 900-1400 lbs 80.00-83.00, wtd avg 81.75.

**SLAUGHTER COWS AND BULLS (Average Yielding):** Slaughter cows and bulls firm to 2.00 higher. Demand good for cows, especially big breakers and boners needed to replace loss of Canadian cow supply for packers in the far north. USDA's Cutter cow carcass cut-out value closed Thursday at 98.86 up 79 cents from last Thursday.

**COWS:** Breakers 75-80% lean 1000-1600 lbs: Colorado 45.00-48.50; Oklahoma 46.00-48.50; Alabama 39.50-43.50. Boners 80-85% lean 900-1500 lbs: Colorado 43.50-47.00; Oklahoma 44.00-47.50; Alabama 40.00-43.00. Lean 85-90% lean 850-1400 lbs: Colorado 40.00-43.50; Oklahoma 40.50-44.00; Alabama 35.00-38.00.

**BULLS:** 88-92% lean 1500-2200 lbs: Colorado 55.50-59.00; Oklahoma 53.00-56.50; Alabama 50.00-55.00.

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