

National Direct Feeder Pig Report
 Week Ending August 8, 2003
USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 71,265; Last Week 100,624

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Manitoba 21.3%	Iowa 15.5%	Ontario 13.5%	Oklahoma 10.3%
Indiana 7.4%	Missouri 7.2%	Arkansas 5.9%	North Carolina 4.8%
Illinois 3.2%	Minnesota 2.8%	Nebraska 2.8%	Colorado 2.2%
Michigan 1.5%	Saskatchewan 1.3%	Kansas 0.3%	

VOLUME BY STATE OF DESTINATION:

Iowa 47.7%	Minnesota 19.7%	Missouri 11.1%	Indiana 10.1%
Illinois 4.8%	Nebraska 3.4%	Kentucky 1.5%	Wisconsin 0.8%
Ohio 0.8%			

TREND: Compared to last week: Early weaned pigs steady. Feeder pigs steady to 3.00 per head lower. Demand light to moderate for moderate offerings. Receipts include 44% formulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,281	14.00-29.48	25.55	15.00-30.50	26.55
250-750	7,185	14.50-33.00	26.46	18.50-33.20	28.14
750 or more	28,997	14.00-31.90	25.80	18.00-32.50	27.86
Total Composite	37,463	14.00-33.00	25.90	15.00-33.50	27.87
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,440	16.00-25.00	29.16	21.00-26.00	22.70
250-750	11,518	17.00-26.00	19.85	21.00 29.00	23.69
750 or more	2,154	24.50-36.10	30.18	28.00-40.10	33.92
Total Composite	15,112	16.00-36.10	21.25	21.00-40.10	25.06
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	1,940	22.00-24.00	23.02	24.00-28.00	26.70
750 or more	5,680	21.40-45.65	29.85	23.50-47.75	32.08
Total Composite	7,620	21.40-45.65	28.11	23.50-47.75	30.71
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	320	17.00-30.00	25.94	19.00-31.00	27.25
250-750	1,200	19.00-38.42	28.71	24.00-40.42	32.21
750 or more	2,050	25.00-42.00	33.29	26.50-43.00	34.55
Total Composite	3,570	17.00-42.00	31.09	19.00-43.00	33.11
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	3,575	21.50-39.39	25.56	25.50-43.39	29.47
750 or more	3,925	21.00-33.00	27.42	25.00-36.50	31.17
Total Composite	7,500	21.00-39.39	26.53	25.00-43.39	30.36

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

Virginia Monthly Horse Sales

Richmond, Va.
 August 11, 2003

Report Supplied By USDA

MARSHALL MONTHLY HORSE SALE, Aug. 9 — 143 head sold. Prices per head.

RIDING HORSES: Serviceable age: Excellent Quality one 1700.00. Better Quality 1000.00-1525.00. Average to Good Quality 280.00-925.00.

RIDING PONIES: Large 300.00-700.00. Small 150.00-250.00.

LOOSE HORSES: Average to good flesh: 3 head 200.00-310.00.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

August 13, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary —

Compared to last week: Feeder cattle and calves steady to 2.00 lower. Demand good for feeder cattle, moderate for calves; demand very good for yearling stockers. For

Friday's press release regarding Canadian border situation, refer to "http://www.aphis.usda.gov/lpa/issues/bse/bse.html."

Receipts this week 11,997; last week 12,870; last year 8192. Supply consisted of 61% yearlings over 600 lbs; 34% calves; 5% cows and bulls. Heifers comprised 42% of feeder & calf supply. Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: few 350-400 lbs (380 lbs) 109.00-117.00 (112.59); 400-450 lbs (418 lbs) 106.00-114.00 (109.80); 450-500 lbs (471 lbs) 100.00-107.00 (103.99); 500-550 lbs (522 lbs) 98.25- 105.00 (102.90); 550-600 lbs (569 lbs) 92.75-100.75 (96.15); 600-700 lbs (650 lbs) 89.00-97.25 (92.97). **YEARLINGS:** 600-700 lbs (650 lbs) 94.00- 99.00 (96.83); 700-750 lbs (725 lbs) 90.50-96.50 (94.16); 750-800 lbs (775 lbs) 88.50-92.75 (91.45); 800-875 lbs (850 lbs) 87.50-91.00 (88.69); 925-950 lbs (932 lbs) 84.00-85.50 (85.19).

FEEDER HEIFERS: Medium and Large 1: CALVES: lot 345 lbs 110.00; 350-400 lbs (370 lbs) 95.00-102.25 (98.61); 400-450 lbs (422 lbs) 94.50- 100.00 (97.33);

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
 Wednesday, August 13, 2003

	Choice Steers Today	Choice Steers Wk Ago	Choice Feeders Today	Choice Feeders Wk Ago	Live Hogs Lean Value Today	Live Hogs Lean Value Wk Ago	Frozen Pork Bellies Today	Frozen Pork Bellies Wk Ago
Au 03	77.875	77.975	90.900	91.475	59.800	59.675	88.500	90.200
S 03	78.350	77.400	89.925	90.225	-----	-----	-----	-----
O 03	76.925	76.825	90.050	90.250	53.075	53.575	-----	-----
N 03	77.500	76.800	88.925	88.950	-----	-----	-----	-----
D 03	77.875	76.775	-----	-----	51.325	50.550	-----	-----
J 04	-----	-----	86.850	86.425	-----	-----	-----	-----
F 04	77.775	76.925	-----	-----	55.025	55.350	78.600	78.625
Mr 04	-----	-----	85.200	85.300	-----	-----	78.250	78.200
Ap 04	76.300	75.975	85.200	85.300	58.350	58.550	-----	-----
My 04	-----	-----	85.200	85.300	61.175	61.525	79.500	80.250
Jn 04	71.500	70.250	-----	-----	62.550	62.800	-----	-----
Jl 04	-----	-----	-----	-----	60.300	60.600	80.100	-----
Au 04	71.000	71.000	-----	-----	58.850	58.875	-----	-----

450-500 lbs (478 lbs) 89.50-95.75 (91.84); 500-600 lbs (550 lbs) 86.00-94.50 (90.57); 600-650 lbs (615 lbs) 88.00-90.25 (89.38); 650-700 lbs (674 lbs) 83.00-86.00 (84.34). **YEARLINGS:** 500-600 lbs (550 lbs) 91.00-96.00 (95.10); 600-700 lbs (650 lbs) 87.75-94.25 (90.93); 700-800 lbs (750 lbs) 85.25-89.00 (87.58); 800-850 lbs (815 lbs) 81.75- 87.25 (85.72).

Midwest Daily Livestock Summary

Amarillo, Texas
 August 13, 2003

Report Supplied By USDA

Five area direct slaughter cattle trade, in the northern plains dressed sales steady to firm at 129.00, otherwise trends not well tested on live or dressed sales. **STEERS: LIVE BASIS:** Over 80% Choice 79.00; 65-80% Choice 78.00; 35-65% Choice 79.00-79.50, wtd. avg. price 79.35; 0-35% Choice 79.00. **DRESSED BASIS:** Over 80% Choice 126.00-128.00, wtd. avg. price 126.66; 65-80% Choice 127.00-129.00, wtd. avg. 128.33; 35-65% Choice 126.00. **HEIFERS: LIVE BASIS:** 65-85% Choice 79.50; 35-65% Choice 79.00. **DRESSED BASIS:** Over 80% Choice 129.00; 65-80% Choice 129.00.

At So. St. Paul, slaughter steers and heifers sold steady to .50 higher. Steers: Choice 2-3, 1185-1500 lbs 76.00-78.60; Select and Choice 2-3, 1152-1495 lbs 74.00-76.00. Heifers: Choice 2-3, 1100-1320 lbs 76.00-78.40; Select and Choice 2-3, 1045-1120 lbs 74.00-76.00.

Sioux Falls terminal slaughter steers steady to 1.00 lower while heifers were steady. Steers: Choice 2-3, 1246-1384 lbs 77.60-79.90. High Select and Choice 2-3, 1202-1308 lbs 77.50-78.50. Heifers: Choice 2-3, 1165-1248 lbs 77.50-78.90. High Select and Choice 2-3, 1078-1175 lbs 76.00-77.50.

Estimated daily cattle slaughter under federal inspection week to date through Wednesday was 401,000 head compared to 396,000 last week and 395,000 a year ago.

CME Futures Closes for Live Cattle: August 77.87, up 15; September 78.35, up 60; October 76.92, up 17.

Slaughter cows at South St Paul sold steady. Premium White 70-75% lean over 1200 lbs 54.00-57.00. Breakers 70-80% lean over 1100 lbs 52.00-55.00. Boners 80-85% lean over 1050 lbs 49.00-52.00. Lean 85-90% lean over 850 lbs 45.00-49.00.

Barrows and gilts were 1.00-2.00 higher at So St. Paul. and Sioux Falls with 220-270 lb 49-51% lean barrow and gilts closing at 39.00-40.00, few 40.50. Direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed 1.00 higher ranging from 49.25-60.50, wtd. avg. 57.80. Iowa-So. Minnesota direct trade trended 2.25 higher selling from 49.25-60.50, wtd. avg. 58.57. The Western Cornbelt closed 1.50 higher with prices ranging 49.25-60.50, wtd. avg. 58.26. The Eastern Cornbelt prices were steady with prices moving 52.00-59.46, wtd. avg. 56.93.

Hog slaughter under federal inspection estimate week to date through Wednesday estimated at 1,150,000 head compared to 1,045,000 a week ago and 1,121,000 a year ago.

CME Future Closes for Lean Hogs: August 59.80, up 32; October 53.07, up 22; December 51.32, up 12.

Slaughter lambs sold steady to 2.00 higher at So. St. Paul, MN. Slaughter Lambs: New Crop: Spring: 120-140 lbs 80.00-82.00; 110-120 lbs 78.00-80.00.

Sheep and lamb slaughter under federal inspection week to date through Wednesday estimated at 34,000 head compared to 32,000 a week ago and actual slaughter same period a year ago was 36,000 head.

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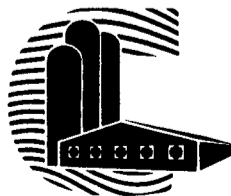


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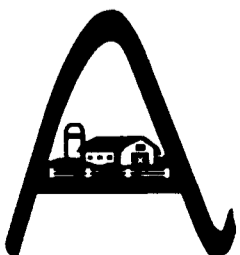
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