

Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill.
August 1, 2003

Report Supplied By USDA

Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) — FEEDER PIGS: Total receipts this week 17,393; last week 14,150. SEW 10 lb pigs sold steady. No comparison for feeder pigs. Trading activity was light to moderate for moderate offerings.

FOB EASTERN CORNBELT - Illinois, Indiana, Ohio, Michigan. Receipts: 10,393; last week 10,305.

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 325 head, 29.95-31.49, wtd. avg. 30.54; lot size 250-750: 6,068 head, 22.00-34.29, wtd. avg. price 30.50; lot size 750 or more: 2,000 head, 26.06. Total Composite: 8,393 head, 22.00-34.29, wtd. avg. price 29.44.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 600 head, 25.00.

PIGS, 50 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,400 head, 24.00-54.00, wtd. avg. 37.68.

NOTE: FOB prices quoted on per head basis "picked up" at seller's farm; prices do not include freight.

DELIVERED EASTERN CORNBELT BASIS: Receipts: 6,950; last week 3,845. Volume by state or province of origin: Ontario 46%; Manitoba 29%; North Carolina 25%.

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size 750 or more: 1,725 head, 30.00.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 625 head, 23.00; lot size 750 or more: 2,000 head, 26.00. Total Composite: 23.00-26.00, wtd. avg. 25.29.

PIGS, 55 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1600 head, 20.00-39.75, wtd. avg. 27.58; lot size 750 or more: 1,000 head, 29.50. Total Composite 2,600 head, 20.00-39.75, wtd. avg. price 28.32.

Delivered Eastern Cornbelt prices include freight. Most lots of 40-60 weight pigs have a

sliding value from the negotiated weight basis which is calculated on the actual average weight of the lot plus or minus .35-.40 cents per pound. Some lots of early weaned pigs are discounted 1.00-10.00 per head on pigs weighing under 10 pounds. Early weaned pigs are under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions.

Vaccination and health program values are not included but health status should be disclosed.

Eastern Corn Belt Direct Hogs

Des Moines, Iowa
August 5, 2003

Report Supplied By USDA

EASTERN CORN BELT DIRECT DAILY HOGS, for Tuesday, Aug. 5, as of 1:30 p.m.

CURRENT VOLUME TODAY, ACTUAL: PRODUCER SOLD: Negotiated 17,167; Other Market Formula 2,847; Swine or Pork Market Formula: 31,071; Other Purchase Arrangement: 17,508. PACKER SOLD (All purchase types): 252.

NEGOTIATED PURCHASES (including packer sold): BARROWS AND GILTS (Carcass Basis): 10,104 head. Compared to prior day's close, steady. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (-0.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Base Price Range: \$49.25 - 57.80, wtd. avg. \$56.72.

5-Day Rolling Average Market Hog: 190.34 lb carcass, plant delivered (0.78 inch backfat, 6.66 sq.in. loin/2.22 inch loin depth). FFLI: 50.63%; price range \$53.25 - 63.23.

Purchase Volume by State of Origin: Alabama 360; Delaware 170; Georgia 598; Illinois, 21,221; Indiana 17,050; Kentucky 2,436; Maryland 51; Michigan 3,580; Mississippi 826; New York 370; North Carolina 3,571; Ohio 8,058; Pennsylvania 2,496; South Carolina 421; Tennessee 647; Virginia 77; West Virginia 80. Wisconsin 2,020.

New Wilmington Livestock

Feeder Pig Sale

New Wilmington, Pa.
Report Supplied by PDA
Friday, August 1, 2003
115 FEEDER PIGS. 43.0 LBS. PER PIG, 60.31 PER HUNDREDWEIGHT, 25.66 PER HEAD.
FEEDER PIG SALE NO LONGER GRADED.
7 HEAD 25-30 LBS. 60.00-65.00; 20 HEAD 30-40 LBS. 55.00-60.00; 69 HEAD 40-50 LBS. 55.00-65.00; 6 HEAD 50-60 LBS. 65.00; 5 HEAD 60-70 LBS. 65.00.

Livestock Cooperative Auction Market Of North Jersey

Hackettstown, N.J.
Report Supplied by Auction
Tuesday, August 5, 2003
Hay—Straw—Grain

11 LOTS TOTAL.
ALFALFA: 3 LOTS, 3.00-4.00 BALE.
MIXED HAY: 1 LOT AT 3.40 BALE.
TIMOTHY: 1 LOT AT 2.50 BALE.
GRASS: 3 LOTS, 2.00-3.20 BALE.
WHEAT: 1 LOT AT 3.00.
FIREWOOD: 2 LOADS, 30.00 EACH.
TOTAL: 11 LOTS.

Lancaster Farming reminds readers that market prices are the result of reports sent to the newspaper by various auctions or USDA reporting services. It would be impossible to check the accuracy of the approximately 115 markets that appear weekly. Editors have always been aware that inflated or inaccurate prices are of no service to anyone and have no place in this publication. Such reports are useless to our readers and take up vital editorial space.

Readers, though, who employ the services of an auction house might recognize incorrect reports from personal experience. When that occurs, please notify the auction house and send a copy, also, to our attention.

We thank you for your input and to auction houses for their cooperation.

National Direct Feeder Pig Report

Week Ending August 1, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis FOB is the price picked up at the seller's farm DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees

RECEIPTS This Week 100,624; Last Week 81,118

VOLUME BY STATE OR PROVINCE OF ORIGIN.

Manitoba 22 7%	Oklahoma 18 3%	Iowa 13 7%	Ontario 10 3%
Minnesota 87 0%	Missouri 5 7%	Indiana 4 4%	Nebraska 4 4%
Illinois 2 3%	North Carolina 2 2%	Arkansas 2 1%	Wisconsin 1 7%
Ohio 01 3%	Michigan 1 2%	Saskatchewan 1 1%	Kansas 0 8%
			Tennessee 0 7%

VOLUME BY STATE OF DESTINATION:

Iowa 56 2%	Minnesota 18 0%	Nebraska 6 5%	Indiana 5 0%
Missouri 3 0%	Illinois 3 0%	Wisconsin 2 6%	Ohio 2 4%
Michigan 1 7%	Washington 0 5%		

TREND: Compared to last week: Early weaned pigs steady. Feeder pigs 1.00 to 6.00 per head lower. Demand moderate for early weaned pigs and light for feeder pigs while supplies of both remain moderate. Receipts include 44% formulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,085	15.00-31.49	22.02	16.00-32.00	22.88
250-750	13,211	15.00-32.87	26.23	19.00-33.25	27.93
750 or more	36,490	15.00-32.50	26.46	16.00-33.00	27.75
Total Composite	50,786	15.00-32.87	26.30	26.00-33.25	27.70
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	400	21.00-23.00	22.00	26.00-27.00	26.50
250-750	6,733	16.00-35.09	21.73	20.00-37.00	25.36
750 or more	10,200	20.00-33.00	26.33	23.00-37.00	30.34
Total Composite	17,333	16.00-35.09	24.44	20.00-37.00	28.32
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	550	20.00	20.00	23.00	23.00
750 or more	14,150	18.00-24.00	20.90	20.26-26.25	23.26
Total Composite	14,700	18.00-24.00	20.87	20.25-26.25	23.25
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	550	20.00	20.00	23.00	23.00
250-750	2,250	25.00-45.00	34.69	28.00-46.75	37.11
750 or more	2,000	42.00-44.00	43.00	43.00-45.25	44.13
Total Composite	4,350	25.00-45.00	38.51	28.00-46.75	40.32
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	6,655	21.00-43.17	29.29	24.50-46.67	33.25
750 or more	6,800	21.50-26.00	22.85	25.50-29.50	26.78
Total Composite	13,455	21.00-43.17	26.04	24.50-46.67	29.98

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30- 40 per pound. Some early weaned lots have a slide of .50-1.00 per pound Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions Vaccination and health program values are not included but health status should be disclosed.

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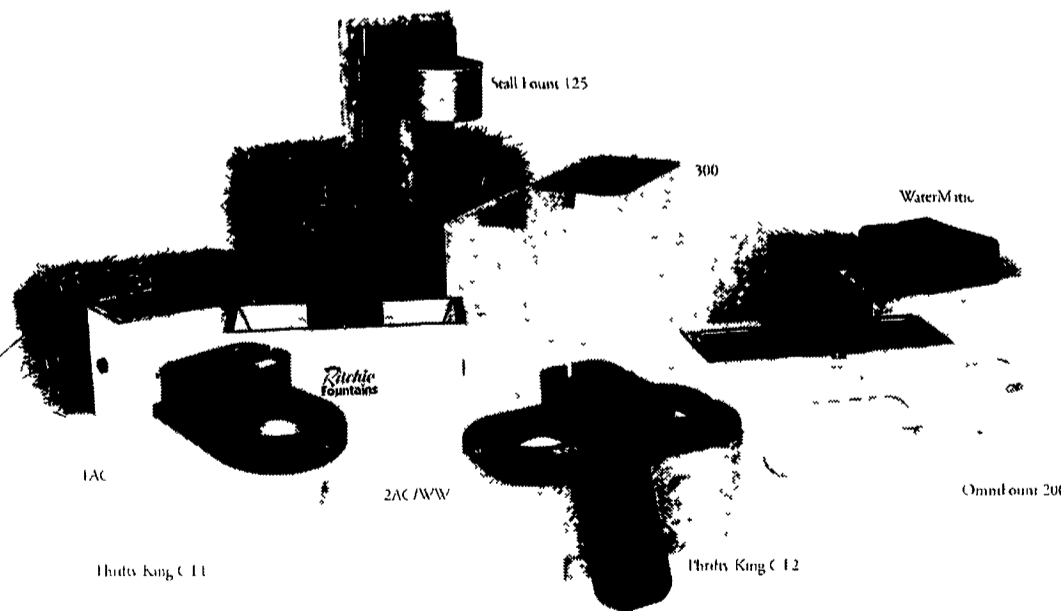
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