#### Mineral Wells Livestock Exchange Mineral Wells, WV Report Supplied by Auction Aug. 2, 2003

550 HEAD.

STOCK STEERS M-L 300 AND UNDER .82-1.12<sup>1/2</sup>, 300-500 LBS. .85-1.08, 500-700 LBS. .78-.92, 800 AND OVER .70-.78; STOCK HEIFERS GRADE M-L 300 AND UNDER, 1.00-1.04, 300-500 .79-1.00, 500-700 .65-.85<sup>1/2</sup>, 800 AND OVER .56-.65. STOCK BULLS GRADE M-L 300

AND UNDER .91-1.07½, 300-500 LBS. .72-.95, 500-700 .75-.93.

SLAUGHTER BULLS .49-.57. COWS AND CALVES BY THE HEAD 550.00-920.00.

FEEDERS: .56-.72

BRED COWS BY THE HEAD 455.00-620.00, BY THE LB., NONE. SLAUGHTER COWS HIGH DRESS .45-.49, UTILITY .40-.45, CANNER .30-.36.

LAMBS: NONE. SHEEP: EWES .58-.64. BABY CALVES: 50.00-73.00 HEAD. HORSES 95.00-370.00 HEAD. PONIES: 60.00-95.00 HEAD. HOGS: 200-250 LBS. .40-.54, 300-500 BS 11-.35

LBS. .31-.35. MALE HOGS: NONE. PIGS: 20.00-31.00 HEAD. GOATS: 36.00-46.00 HEAD. HOLSTEIN STEERS: 500-900 LBS.

.50-.65.

# Marshall Weekly Feeder Cattle Sale Richmond, Va. August 6, 2003

Report Supplied By USDA WEEKLY AUCTION at Marshall, Aug. 5 — FEEDER CATTLE: 86 head (32 steers, 30 heifers, 24 bulls). Prices based on in weights.

FEEDER STEERS: Med./Lge. 1: 400-500 lb 92.50; 600-700 lb 82.00-86.75; 700-800 lb 82.50; 800-900 lb 78.00. Med./ Lge. 2: 400-500 lb 84.50; 500-600 lb 80.00; 600-700 lb 74.00-77.50; 700-800 lb 76.50. Med./Lge. 3: 400-500 lb 69.00; 600-700 lb 50.00. Small 1: 500-600 lb 67.00-69.00.

FEEDER HEIFERS: Med./Lge. 1: 400-500 lb 79.50-83.00; 500-600 lb 84.00; 700-800 lb 74.50. Med./Lge. 2: 300-400 lb 70.50-73.00; 400-500 lb 70.00-77.50; 600-700 lb 72.50.

FEEDER BULLS: Med./Lge. 1: 500-600 lb 75.00-76.50; 600-700 lb 73.00-74.00; 700-800 lb 66.75. Med./Lge. 2: 300-400 lb 77.50; 400-500 lb 66.50-69.50; 700-800 lb 64.00.

### Staunton Weekly Feeder Cattle Sale Richmond, Va. August 4, 2003 Report Supplied By USDA

WEEKLY AUCTION at Staunton, Aug. 1 — FEEDER CATTLE: 480 head (225 steers, 160 heifers, 95 bulls). Prices per cwt. based on in weights.

FEEDER STEERS: Med./Lge. 1: 200-300 lb 95.00-107.00; 300-400 lb 90.00-104.00; 400-500 lb 90.00-104.00; 500-600 lb 88.00-101.00; 600-700 lb 85.00-97.00; 700-800 lb 83.00-91.00; 800-900 lb few 82.50; 1000-1100 lb few 73.00. Med./Lge. 2: 300-400 lb 90.00-100.00; 400-500 lb 85.00-95.00; 500-600 lb 85.00-92.00; 600-700 lb 80.00-86.00; 700-800 lb 70.00-76.00; 800-900 lb 70.00-72.00. Small 1: 300-400 lb 80.00-89.00; 400-500 lb 78.00-88.00; 500-600 lb 75.00-81.00; 600-700 lb 70.700-76.00. FEEDER HEIFERS: Med./Lge. 1:

200-300 lb 87.00-94.00; 300-400 lb 85.00-98.00; 400-500 lb 85.00-89.00: 77.00-86.00; 600-700 lb 500-600 lb 75.00-83.00; 700-800 lb 73.00-81.00. FEEDER BULLS: Med./Lge. 1: 300-400 lb 90.00-106.00; 400-500 lb 85.00-95.00; 500-600 lb 84.00-90.00; 75.00-85.00; 700-800 lb 600-700 lb 65.00-73.00.

### Virginia Graded Feeder Cattle Board Sale Richmond, Va. August 6, 2003

Report Supplied By USDA Virginia Cattlemen's Association's Electronic Graded Feeder Cattle Sale at Daleville, Aug. 5. Receipts: 1,122 head (786 steers, 336 heifers). All cattle located in Buckingham County; Virginia Quality Assured (VQA), Purple Tag; Source and Processed Certified. Cattle listed by number of head, grade, weight range, average weight and price per cwt.

STEER CALVES: 89 head, Med/Lge. 1 & 2, 450-550 lbs (495) 114.00; 90 head, Med/Lge. 1 & 2, 490-600 lbs (550) 111.25; 86 head, Med/Lge. 1 & 2, 515-600 lbs (565) 114.25; 84 head, Med/Lge. 1, 525-625 lbs (580) 112.50; 76 head, Med/ Lge.1 few 2, 565-700 lbs (635) 104.75; 75 head, Med/Lge. 1, 600-725 lbs ((655) 98.50; 73 head, Med/Lge. 1, 585-750 lbs (670) 100.00; 72 head, Med/Lge. 1, 615-815 lbs (675) 98.00; 70 head, Med/ Lge. 1, 625-750 lbs (690) 104.50; 71 head, Med/Lge. 1, 650-750 lbs (700) 102.00.

HEIFERS CALVES: 91 head, Med./ Lge. 1, 500-650 lbs (555) 102.50; 89 head, Med./Lge. 1 & 2, 450-575 lbs (530) 95.75); 72 head, Med./Lge. 1 & 2, 450-550 lb (465) 99.75; 84 head, Med./Lge. 1 few 2, 500-675 lb (600) 94.00.

#### Oklahoma Feeder Cattle Weekly Oklahoma City, OK August 6, 2003 Benort Sunplied By USDA

Report Supplied By USDA OKLAHOMA NATIONAL STOCK-

YARDS, Weekly Cattle Summary ----Compared to last week: Feeder steers over 700 lbs 1.00-3.00 higher. Feeder heifers steady to 2.00 higher. Demand very good for feeders, especially steers suitable for northern trade. Steer and heifer calves and light yearlings steady with good demand. Oklahoma has been dry since end of June but few scattered showers occurred last week and front part of this week. Pattern will turn dry again Wednesday. Many pastures have deteriorated rapidly during July and moisture is badly needed with rainfall totals 12 inches behind normal in much of the state. Receipts at Oklahoma City some 20,000 above year ago as summer marketings continue to add to the count due to dry weather and tremendous market.

Receipts this week 12,870; last week 14,600; last year 6930. Supply consisted of 76% yearlings over 600 lbs; 21% calves; 3% cows bulls. Heifers comprised 26% of feeder & calf supply.

Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: 330 lbs 125.00; 350-400 lbs (370 lbs) 113.50-118.00 (115.62); 400-500 lbs (450 lbs) 104.50-115.50 (110.49); 500-550 lbs (520 lbs) 98.00-105.00 (100.68); 550-600 lbs (578 lbs) 91.50-102.75 (97.51), 555 lbs Fancy 106.50; 600-650 lbs (629 lbs) 91.00-102.50 (98.66); 650-700 lbs (663 lbs) 91.00-98.00 (95.06); few 700-740 lbs (721 lbs) 87.50; Yearlings: 500-535 lbs (532 lbs) 107.00-107.75; 600-700 lbs (650 lbs) 96.00-99.00 (98.33); 700-750 lbs (726 lbs) 92.00-98.50 (96.15); 750-800 lbs (777 lbs) 90.00- 94.75 (92.83); 800-850 lbs (815 lbs) 89.25-93.50 (92.25); 850-900 lbs (885 lbs) 88.00-89.25 (88.62); 900-950 lbs (921 lbs) 86.00-89.00 (87.73).

FEEDER HEIFERs: Medium and Large 1: CALVES: 350-400 lbs (374 lbs) 96.00-104.50 (101.32); 400-500 lbs (450 lbs) 90.75-98.75 (95.54); 500-600 lbs (550 lbs) 89.25-95.00 (92.77); 600-700 lbs (650 lbs) 84.25- 92.00 (87.89). YEARLINGS: 550-600 lbs (566 lbs) 94.00-96.00 (95.14); 600-700 lbs (650 lbs) 89.00-94.25 (92.80); 700-750 lbs (706 lbs) 90.50- 92.50 (92.05); 750-800 lbs (772 lbs) 84.00-88.25 (86.83); 800-900 lbs (850 lbs) 82.75-87.75 (84.99); 950-1000 lbs (963 lbs) 80.75-82.25 (81.58); 1025 lbs 80.25.

### Kentucky Feeder Cattle Sales Lexington, Ky. August 5, 2003 Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction Report: Receipts: 2,441. Compared to Monday: Steer and heifer calves mostly steady. Yearling steers and heifers steady to firm, instances 1.00 to 2.00 higher on 6 weight steers. Holsteins steady in a limited comparison.

FEEDER STEERS: Medium and Large 1: 300-350 115.00-119.00, 350-400 lbs 108.00-114.00; 400-450 lbs 100.00-114.00, 450-500 lbs 98.00-106.00; 500-550 lbs 98.00-108.50, 550-600 lbs 96.00-102.00; 600-700 lb calves 90.00-97.50, 600-700 lb yearlings 95.50-103.10, including 59 head(Charxblk) 620 lbs 103.10 & 99 head (mixed) 641 lbs 99.10; 700-800 lbs 85.00-93.95, including 21 head(bbwf) 715 lbs 93.95, 35 head(bbwf) 775 lbs 91.50 & 27 head(blk-Charx) 798 lbs 89.80; 800-900 lbs 84.00-90.40, including 58 head(bbwf) 858 lbs 90.40; 60 head(bbwf) fancy 903 lbs 88.90. HOLSTEINS: Large 3: 2 head 310 lbs 80.00; 2 head 480 lbs 79.00; 500-600 lbs 80.00- 83.90, including 32 head 564 lbs 83.90; 600-700 lbs 75.00-80.00: 700-800 lbs 69.00-77.50; 5 head 864 lbs 65.00; 9 head 1096 lbs 51.85.

BULL CALVES: Medium and Large 1: 300-400 lbs 100.00-111.00; 400-500 lbs 94.00-108.00; 500-600 lbs 90.00+100.00; 600-700 lbs 82.00-88.00; 700-800 lbs 74.00-78.00; 800-900 lbs 70.00-74.00.

FEEDER HEIFERS: Medium and Large 1: 300-400 lbs 100.00-104.00; 400-500 lbs 87.00- 95.50; 500-600 lbs 85.00-95.00; 600-700 lbs 84.00-93.50, including 98 head (mixed) 676 lbs 90.00; 700-800 lbs 80.00-88.00, including 24 head(blk-Charx) 735 lbs 88.00 & 70 head(blk-Charx) 752 lbs 87.00; 800-900 lbs 79.00-80.00.

# National Feeder Cattle Weekly Review St. Joseph, Mo. August 1, 2003 Report Supplied By USDA

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending Aug. 1 —Total Receipts: 375,200; last week 597,200; last year 238,500. Direct: 137,200; last week 118,500; last year 70,200. Video/Internet: 4,300; last week 261,800; last year 200. Auctions: 233,700, last week 216,900; last year 168,100. This week's reported auction volume included 45 pct over 600 lbs and 43 pct heifers.

Compared to last week, feeder cattle trended 1.00-3.00 higher. Stocker cattle sold steady to 3.00 higher, with some isolated weakness in drought areas. Feeder cattle and heavy weight calves bound for feedlots showed a more consistent trend as feedlots push to keep pens filled.

Recent advances in the slaughter cattle market, boxed beef prices, and CME Futures prices, along with corresponding profits in the industry have helped push the feeder cattle market higher. The current finished cattle prices, which are abnormally high for this time of the year, has injected much needed equity back into the cattle industry.

Localized stocker calf prices tend to be more dependent on pasture conditions. Auctions in dry regions reported some resistance to higher prices on calves early in the week, but increasing finished cattle prices again this week pushed stocker prices higher at late week sales even in those areas. Receipts in dry areas and adjacent states continue to increase as pasture conditions deteriorate and the current price structure entices feeders to markets. Several auctions are running twice the receipts than they had a year ago. Volume in the Northern Plains and mountain states continues at seasonal lows as these areas enjoy normal pasture conditions.

Loads of yearlings, that were normally destined to go directly to feedlots, are starting to appear at several Midwest auctions because of the current price structure.



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