

Kentucky Feeder Cattle Sales

Lexington, Ky.
July 29, 2003

Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction Report: Receipts: 2,334. Steer and heifer calves near steady. Yearling steers and heifers steady to firm. Holsteins steady to firm.

FEEDER STEERS: Medium and Large 1: 300-350 108.00-114.00, 350-400 lbs 103.00- 109.00; 400-450 lbs 100.00-106.00, 450-500 lbs 99.00-107.00; 500-550 lbs 94.00-105.50, 550-600 lbs 92.00-102.00; 600-700 lb calves 88.00-95.00, including 20 head(red) 666 lbs 90.00, 600-700 lb yearlings 89.00-99.25; 700-800 lbs 85.00-91.00; 800-900 lbs 84.25-89.95, including 30 head(mixed) 800 lbs 89.90, 58 head(Charx-blk) 839 lbs 89.95 & 59 head(mixed) 842 lbs 88.40; 900-1000 lbs 80.00-88.40, including 58 head(blk) 904 lbs 88.40, 58 head(Charx-red) 910 lbs 86.90, 118 head(Charx-blk) 920 lbs 86.45 & 100 head(Charx-blk) 945 lbs 85.60. Medium and Large 1-2: 71 head(mixed) 694 lbs 91.40. Medium and Large 2: 400-500 lbs 93.00-100.00; 500-600 lbs 86.00-94.00; 600-700 lbs 84.00-92.00; 700-800 lbs 78.00-82.00. **HOLSTEINS:** Large 3: 300-400 lbs 82.00-84.00 cpl thin 65.00; 400-500 lbs 72.00-79.00; 500-600 lbs 72.00-85.00 few thin 66.00; 600-700 lbs 69.00-82.50, including 21 head 652 lbs 78.70; 66 head 754 lbs 75.95; 55 head 863 lbs 71.50.

BULL CALVES: Medium and Large 1: 300-400 lbs 100.00-106.00; 400-500 lbs 95.00-104.00; 500-600 lbs 82.00-94.00; 600-700 lbs 78.50-88.00; 700-800 lbs 72.00-80.00.

FEEDER HEIFERS: Medium and Large 1: 300-400 lbs 90.00-99.00; 400-500 lbs 85.00-96.00; 500-600 lbs 86.00-95.00; 600-700 lbs 83.00-87.00; 700-800 lbs 79.00-88.15, including 62 head(blk) 758 lbs 88.15; 800-900 lbs 75.00-80.00. Medium and Large 2: 300-400 lbs 88.00-94.50; 400-500 lbs 82.00-89.00; 500-600 lbs 78.00-87.00; 600-700 lbs 75.00-81.00; 700-800 lbs 73.00-80.00.

BABY CALVES: Dairybred 25.00-70.00.

East Fluid Milk And Cream Review

Madison, Wis.
July 30, 2003

Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM, dollars per lb butterfat: F.O.B. producing plants: Northeast: 1.6371-1.8936. Delivered Equivalent: Atlanta: 1.6493-1.8814 mostly 1.7104-1.8081.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: 8500-9300. Class III, spot prices: 1.000-1.0500.

SPOTS SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 38; Last Week In 0, Out 51; Last Week In 49, Out 2. **SOUTHEAST STATES:** This Week: In 0, Out 0; Last Week In 0, Out 0; Last Week In 0, Out 0.

EDITOR'S NOTE: Due to changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

Milk production is mostly steady throughout the region. Some small gains in output were reported where cooler temperatures eased the stress on cows. Overall, fluid milk supplies are tight. Class I demand is starting to show some improvement in the Southeast where a few schools are opening this week and next. The majority of schools will be opening the second week of August and bottlers are trying to line up milk supplies for those needs. For the first time since January, Florida handlers had to import milk this week.

In the Northeast, the weather has been rather mild and the milk flow is about steady. Bottled milk sales are just fair. Surplus milk volumes are much tighter in the South and slightly tighter in the Northeast. Manufacturing schedules are often lighter as most of Florida's milk needs were filled out of a Middle Atlantic source. A few operations expect to have a little more milk in the coming weeks due to the expiration of a fluid milk supply contract.

The condensed skim market remains unsettled. Class III prices are high and expected to jump based on prediction of the August Class III skim milk price. Most users of Class III wet solids are looking to NDM as a less expensive substitute. Sales of Class II condensed skim are steady.

The fluid cream market is very firm. Last week saw supplies go from a little

long early to short of needs by mid-week. The very hot temperatures in California and other Western states "turned off" milk production, which all but halted cream availability. Where many loads of Western cream moved east early in July, almost none were shipped late last week and this week. Some supply plants cancelled their contracts to ship because they did not have enough milk/cream to supply their customers.

In the East, buyers were often shorted loads and had to adjust processing schedules accordingly. There was a lot of scrambling to find cream last week and little has changed so far this week. Spot prices are mixed, ranging from lower to higher. The CME average price for butter did increase last week, but multiples are steady to occasionally lower.

Ice cream production is seasonally heavy, but cream supply is becoming more of an issue. Cream cheese output is steady to lower. Reports indicate that some cream cheese producers are using frozen cream to supplement fluid supplies. Churning is rebounding slightly now that a churn that was down last week is back on line. However, excess cream volumes are tighter, which limits actual churning schedules.

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.
July 25, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Compared to last week, feeder cattle were mostly firm to to 1.00 higher. Demand and trading activity were moderate. The stronger slaughter cattle market and tight feeder cattle supplies supported prices. Reported sales consisted of about 41% beef steers, 59% heifers and 0% Holstein steers. Approximately 100% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 1000 this week, 500 last week and 500 last year.

FEEDER STEERS: Medium and Large 1-2: 800-900 lbs 81.50-87.75; 925-950 lbs 78.50. **HOLSTEINS:** no test.

FEEDER HEIFERS: Medium and Large 1-2: 650-750 lbs 88.00-89.00; 750-850 lbs 82.50-83.50, few 87.00; 875-900 lbs 79.00-80.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Dairy Products Prices Highlights

Washington, D. C.
July 25, 2003

Report Supplied By NASS/USDA
DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.37 per pound for the week ending July 19. The price per pound increased 10.5 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.41 per pound, up 10.8 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA

Grade AA standards averaged \$1.17 per pound for the week ending July 19. The U.S. price per pound increased 4.4 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.5 cents per pound for the week ending July 19. The U.S. price per pound decreased 0.1 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 14.6 cents per pound for the week ending July 19. The U.S. price per pound decreased slightly from the previous week.

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, July 30, 2003

	Choice Steers		Choice Feeders		Live Hogs Lean Value		Frozen Pork Bellies	
	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago
Jl 03	79.775	76.800	-----	-----	-----	-----	-----	-----
Au 03	77.850	75.700	90.275	90.825	58.700	58.000	87.575	87.250
S 03	77.000	76.350	90.375	90.650	-----	-----	-----	-----
O 03	77.625	76.425	90.525	90.650	51.325	52.425	-----	-----
N 03	-----	-----	89.450	89.850	-----	-----	-----	-----
D 03	77.550	76.575	-----	-----	50.550	51.200	-----	-----
J 04	-----	-----	87.100	87.400	-----	-----	-----	-----
F 04	77.625	77.425	-----	-----	54.350	54.575	79.900	79.150
Mr 04	-----	-----	85.400	85.000	-----	-----	79.400	79.200
Ap 04	77.350	77.000	85.350	85.000	57.275	60.975	-----	-----
My 04	-----	-----	85.000	85.000	61.000	61.900	81.750	83.250
Jn 04	70.900	70.875	-----	-----	62.150	60.400	-----	-----
Jl 04	-----	-----	-----	-----	60.125	59.200	-----	-----

Organic dairy production will be a highlight of the Sept. 20 Lancaster Farming Dairy Plus booklet.

Scheduled: features on organic dairy farms and strategies for success in organic milk production from university. In addition, news and information from the breed associations and cooperatives.



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