Carlisle Graded Feeder Pig Sale Friday, July 18, 2003

Sale Reported by Auction

Results on 740 pigs. Compared to June 20, state graded sale pigs were firm and active! Good crowd of buyers in attendance. All pigs were weighed on arrival and sold by the hundredweight.

US 1-2: 383 head. 24 head 37-48 lbs. 86.00-93.00; 173 head 50-59 lbs. 76.00-91.00; 75 head 61-69 lbs. 72.00-83.00; 80 head 73-88 lbs. 66.00-80.00; 31 head 97 lbs. 68.00.

US 2: 213 head. 48 head 46-59 lbs. 70.00-87.00; 165 head 60-82 lbs. 62.00-87.00.

US2-3: 100 head. 41 head 41-45 lbs. 60.00; 35 head 51-57 lbs. 30.00-79.00; 24 head 62 lbs. 69.00.

As Is: 44 head. 25 head 38-57 lbs. 10.00-15.00; 19 head 75-143 lbs. 25.00-33.00.

Next state graded feeder pig sale Fri., Aug. 8 and 22. Receiving from 7:30 to 10:30 a.m. sale 1 p.m. sharp!

Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill. July 18, 2003

Report Supplied By USDA
Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) -FEEDER PIGS: Total receipts this week 14,173; last week 13,018. SEW 10 lb pigs sold steady to 2.00 lower. Feeder pigs traded weak on a light test. Trading activity is light for moderate offerings.

FOB EASTERN CORNBELT - Illinois. Indiana, Ohio, Michigan. Receipts: 10,603; last week 7,148.

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,573 head, 28.58-33.00, wtd. avg. price 30.51; lot size 750 or more: 6,130 head, 26.19-32.00, wtd. avg. price 28.28. Total Composite: 7,703 head, 26.19-33.00, wtd. avg. price 29.54.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 600 head 41.00; lot size 750 or more: 950 head 32.00

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Total Composite: 1,550 head, 32.00-41.00, wtd.avg. price 35.48.

PIGS, 50 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,350 head, 34.00-49.08, wtd. avg. price 40.70.

NOTE: FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.

DELIVERED EASTERN CORN-BELT BASIS: Receipts: 3,570; last week 5.870. Volume by state or province of origin: North Carolina 48%; Ontario 44%; Saskatchewan 8%

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size 750 or more: 1,700 head, 30.23.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,870 head, 33.00-37.00, wtd. avg. price 35.30.

Delivered Eastern Cornbelt prices in-

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the lot plus or minus .35-.40 cents per pound. Some lots of early weaned pigs are discounted 1.00-10.00 per head on pigs weighing under 10 pounds. Early weaned pigs are under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions.

Vaccination and health program values are not included but health status should be disclosed.

Eastern Corn Belt Direct Hogs

Des Moines, Iowa July 22, 2003

Report Supplied By USDA EASTERN CORN BELT DIRECT DAILY HOGS, for Tuesday, July 22, as

of 1:30 p.m. CURRENT VOLUME TODAY, AC-TUAL: PRODUCER SOLD: Negotiated 16,245; Other Market Formula 4,112; Swine or Pork Market Formula: 33,632; Other Purchase Arrangement: 14,092. PACKER SOLD (All purchase types):

NEGOTIATED PURCHASES (including packer sold): BARROWS AND GILTS (Carcass Basis): 10,556 head. Compared to prior day's close, steady. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (-0.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Base Price Range: \$50,50 - 61.80, wtd. avg. \$59.14.

5-Day Rolling Average Market Hog: 191.92 lb carcass, plant delivered (0.79 inch backfat, 6.53 sq.in. loin/2.18 inch loin depth). FFLI: 50.39%; price range \$54.50

Purchase Volume by State of Origin: Alabama 646; Georgia 1,826; Illinois 18,244; Indiana 17,110; Kentucky 2,083; Maryland 250; Michigan 3,505; Mississippi 1,801; New York 4,378; North Carolina 4,378; Ohio 10,030; Pennsylvania 1,915; South Carolina 638; Tennessee 536; Virginia 88; West Virginia 95; Wisconsin

Belleville Hay

Belleville, Pa. **Report Supplied By Auction** Wednesday, July 23, 2003 Hay-Straw-Grain

MIXED HAY: 65.00-110.00. STRAW: 92.50-95.00.

Shippensburg Hay Auction

Shippensburg, Pa. **Report Supplied By Auction** July 19 and 22, 2003 Hay-Straw-Grain

33 LOADS. ALFALFA: 155.00. MIXED HAY: 75.00-135.00. TIMOTHY: 65.00-160.00. BROMEGRASS: 70.00-137.00. ORCHARDGRASS: 57.50-87.50. STRAW: 60.00-108.00. EAR CORN: 130.00. MULCH: 25.00-40.00.

Livestock Cooperative Auction Market Of North Jersey

Hackettstown, N.J. Report Supplied by Auction Tuesday, July 22, 2003 Hay-Straw-Grain

9 LOTS TOTAL. ALFALFA: 1 LOT, 4.00 BALE. MIXED HAY; 2 LOTS, 4.10 AND 4.50 BALE.

TIMOTHY: 2.00. GRASS; 3 LOTS, .75-2.70

FIREWOOD: 2 LOTS, 23.00

National Direct Feeder Pig Report Week Ending July 18, 2003 USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 85,452; Last Week: 55,051

VOLUME BY STATE OR PROVINCE OF ORIGIN: Iowa 16.4% Manitoba 14 8% Oklahoma 110% Ontario 9.9% Missouri 94% Minnesota 8.4% Nebraska 7 5% Indiana 4 4% Illinois 3 7% North Carolina 3 4% Ohio 2.3% Saskatchewan 2.2% Texas 2 0% Arkansas 1 9% Michigan 1.3% Wisconsin 1 1% Kansas 0.4%

VOLUME BY STATE OF DESTINATION:

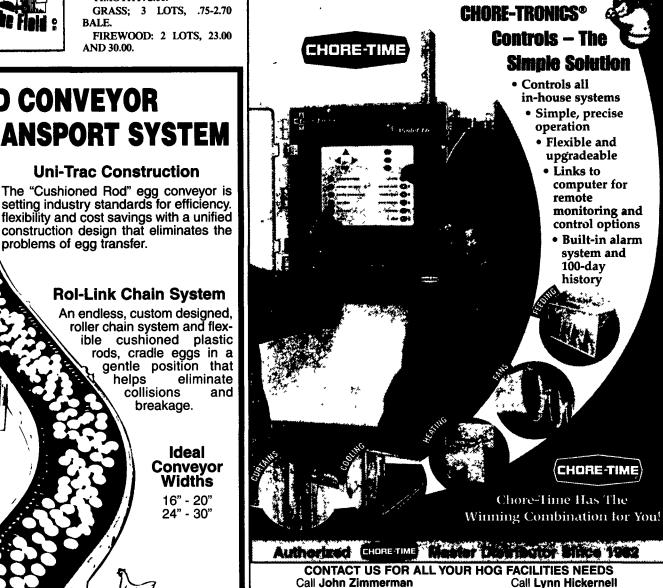
Iowa 58 9% Minnesota 21.1% Nebraska 5.3% Indiana 3.5% Illinois 3 0% Ohio 29% Missouri 2.8% Michigan 1.3% Pennsylvania 0.5% Wisconsin 0 5%

TREND: Compared to last week: Early weaned pigs steady to weak. Feeder pigs 2.00 to 6.00 lower, except 45 pounders down 10.00 to 12.00. Receipts include 44% formulated prices. The substantial differences this week between formulated and spot trade prices led to the wide price ranges.

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	Lot Size	Total Head	Price Range	Wtd Avg	Price Range	Wtd Avg
	Per Trade	Per Category	FOB Seller	FOB	Delvrd Buyer	Delvrd
	EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
	250 head or less	555	14.00-28.50	23.27	15.00-29.50	24.19
	250-750	12,881	12.00-33.00	24.88	16.00-33.50	27.07
	750 or more	37,092	15.00-32.00	28.00	16.00-32.50	29.23
	Total Composite	50,528	12.00-33.00	27.15	15.00-33.50	28.63
	FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
	250 head or less	400	35.50-41.00	38.25	38.50-42.00	40.25
	250-750	4,180	27.00-42.50	35.84	33.00-45.00	38.92
	750 or more	9,710	27.00-41.87	32.69	31.00-45.87	36.42
	Total Composite	14,290	27.00-42.50	33.77	31.00-45.87	37.26
	FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
	250-750	500	25.00	25.00	28.00	28.00
	750 or more	8,800	29.00-43.00	32.08	25.00-43.69	29.51
	Total Composite	9,300	25.00-43.00	31.70	25.00-43.69	29.43
	FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
	250 head or less	77	46.80	46.80	47.25	47.25
1	250-750	1,077	24.00-45.63	36.50	29.00-46.63	38.71
	750 or more	3,950	34.00-43.52	39.83	36.00-44.52	42.36
	Total Composite	5,104	24.00-46.80	39.23	29.00-47.25	41.66
	FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
	250 head or less	155	35.00	35.00	39.50	39.50
ľ	250-750	4,575	31.00-46.50	39.21	35.00-50.00	43.14
	750 or more	1,500	34.50	34.50	38.00	38.00
	Total Composite	6,230	31.00-46.50	37.97	35.00-50.00	41.81
	Most lots of 40-60 weight pigs have a sliding value from the negotiated					

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.





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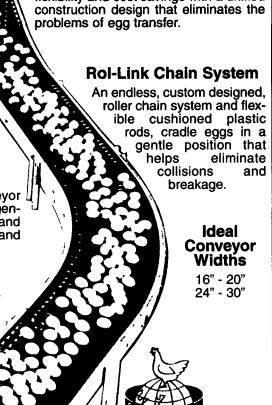
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