

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.
July 18, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Compared to last week, feeder cattle were weak to 2.00 lower in a light market test. Demand was light. Trading activity was very slow. Reported sales consisted of about 44% beef steers, 36% heifers and 20% Holstein steers. Approximately 80% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 500 this week, 900 last week and 250 last year.

FEEDER STEERS: Medium and Large 1-2: load lot 800 lbs 85.50; load lot 990 lbs 74.00.

HOLSTEIN STEERS: Medium and Large 3-4: load lot 840 lbs 70.00.

FEEDER HEIFERS: Medium and Large 1-2: 550-675 lbs 89.00-91.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Kentucky Feeder Cattle Sales

Lexington, Ky.
July 22, 2003

Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction Report: Receipts: 2,000 est. Compared to Monday: Steer and heifer calves mostly steady. Yearling steers firm to 2.00 higher, yearling heifers fully steady in a light early test. Holsteins poorly tested early.

STEERS: Medium and Large 1: 300-350 ind. 113.00, 350-400 lbs ind. 102.00; 400-450 lbs few 100.00, 450-500 lbs 95.00-105.50; few 500-550 lbs 92.00-100.00, 550-600 lbs 90.00-99.50; 600-700 lbs calves 86.00-90.00; 700-800 lbs yearlings 89.00-95.00; 800-900 lbs 85.00-89.20, including 38 head (bbwf) 776 lbs 89.20 & 37 head (mixed) 799 lbs 86.95; 800-900 lbs 80.00-86.95, including 64 head (mixed) 806 lbs 86.95; 900-1000 lbs 61 head (bbwf) 902 lbs 86.15, 57 head (Charx) 923 lbs 85.00 & 104 head (blk-Charx) 959 lbs 84.00. Medium and Large 1-2: 77 head (mixed) 642 lbs 96.90; 50 head (mixed) 861 lbs 85.95; 59 head (blk-Charx) 920 lbs 83.95. Medium and Large 2: 400-500 lbs 92.00-98.00; 500-600 lbs 86.00-90.00; 600-700 lbs 81.00-87.00; 700-800 lbs 77.50-82.00. Medium and Large 3: 300-400 lbs

86.00-90.00; 400-500 lbs 80.00-88.00; 500-600 lbs 72.00-82.00; 600-700 lbs 75.00-85.00. Holsteins: Large 3: 14 head 472 lbs 80.00; cpl 923 lbs 57.00.

BULL CALVES: Medium and Large 1: 300-400 lbs 98.00-108.00; 400-500 lbs 86.00-101.00; 500-600 lbs 80.00-94.00; 600-700 lbs 78.00-84.00.

FEEDER HEIFERS: Medium and Large 1: 400-500 lbs 85.00-90.00; 500-600 lbs 83.00-89.00; 600-700 lbs 81.00-85.80, including 57 head (mixed) 680 lbs 85.80; few 700-800 lbs 79.00-80.50. Medium and Large 2: 300-400 lbs 85.00-91.00; 400-500 lbs 81.00-86.00; 500-600 lbs 78.00-83.50; 600-700 lbs 76.00-81.50. Small 1 300-400 lbs 81.00-89.00; 400-500 lbs 75.00-82.00; 500-600 lbs 74.00-81.00.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK
July 23, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week: Feeder cattle and calves steady to 2.00 higher. Demand continues good for feeders. Calf demand good despite hot dry weather. Northern feedlots active buyers of heavy calves for grow lots. The trade was impressed with cattle on feed June marketing's and last week's strong feedlot movement. Nearby August-October Choice steer futures reacted .45-.65 up Monday. High pressure system continues to bake Oklahoma with highs reaching 110 in parts of the state during the past week. Over night lows Sunday night falling only into the low 90's. Slight reprieve moved in with cooler temps but still no rain.

Receipts this week 11,800; last week 14,564; last year 6,663. Supply consisted of 77% over 600 lbs; 18% calves; 5% cows and bulls. Heifers comprised 39% of feeder & calf supply.

Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: few 350-400 lbs (377 lbs) 110.00-114.50 (112.59); 400-500 lbs (450 lbs) 105.50-112.00 (110.55); 500-550 lbs (526 lbs) 96.00-108.75 (104.83); 550-600 lbs (578 lbs) 93.75-101.50 (99.42); 600-650 lbs (625 lbs) 92.00-100.25 (97.50); 650-700 lbs (667 lbs) 90.50-95.75 (93.18); 750 lbs 87.50. **YEARLINGS:** 600-650 lbs (620 lbs) 97.50-100.75 (98.28); 650-700 lbs (684 lbs) 93.00-96.75 (94.95); 700-750 lbs (729 lbs) 90.00-95.50 (93.24); 750-800 lbs (770 lbs) 87.00-94.25 (90.01); 800-850 lbs

(835 lbs) 85.00-89.00 (87.64); 850-900 lbs (875 lbs) 84.50-87.50 (85.50); 900-950 lbs (917 lbs) 80.25-84.75 (83.51); 1000 lbs 79.50; 1100-1125 lbs 76.00-76.25.

FEEDER HEIFERS: Medium and Large 1: CALVES: lot 345 lbs 105.50; 400-500 lbs (450 lbs) 93.00-101.50 (98.59); 500-600 lbs (550 lbs) 91.00-98.75 (95.19); 600-650 lbs (634 lbs) 85.50-93.50 (89.49); 650-700 lbs (673 lbs) 82.00-86.00 (84.07). **YEARLINGS:** 500-600 lbs (550 lbs) 93.00-99.00 (96.13); 600-700 lbs (650 lbs) 88.00-93.00 (90.03); 700-750 lbs (750 lbs) 85.50-89.25 (87.39); 750-800 lbs (778 lbs) 84.50-87.50 (85.66); 800-850 lbs (812 lbs) 81.25-86.00 (82.58); 875-900 lbs (883 lbs) 80.00-80.75 (80.46); 930 lbs 80.50; 1000-1025 lbs 75.50-77.00 (76.29).

Cattle On Feed 5 Percent Lower

Washington, D.C.
July 18, 2003

Report Supplied By USDA/NASS

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.92 million head on July 1, 2003. The inventory was 5 percent below July 1, 2002 and 10 percent below July 1, 2001.

The inventory included 6.11 million steers and steer calves, down 5 percent from the previous year. This group accounted for 62 percent of the total inventory. Heifers and heifer calves accounted for 3.75 million head, down 5 percent from 2002.

Placements in feedlots during June totaled 1.68 million, 2 percent above 2002 but 14 percent below 2001. Net placements were 1.62 million.

During June, placements of cattle and calves weighing less than 600 pounds were 374,000, 600-699 pounds were 361,000, 700-799 pounds were 483,000, and 800 pounds and greater were 464,000.

Marketing of fed cattle during June totaled 2.23 million, 8 percent above 2002 and 5 percent above 2001.

Other disappearance totaled 61,000 during June, 20 percent above 2002 but 21 percent below 2001.

U.S. All Cattle on Feed

Cattle on feed July 1, 2003, from all feedlots in the United States, totaled 11.7 million, down 6 percent from the 12.4 million on July 1, 2002 and 10 percent below July 1, 2001. Cattle on feed in feedlots with 1,000 or more head accounted for 85 percent of the total cattle on feed on July 1, 2003.

National Weekly Lamb Report

Des Moines, Iowa
July 22, 2003

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT for week ending Monday, July 21: **SLAUGHTERED LAMB PRIOR WEEK:** From Forward Contracts: Domestic 0; Imported 0. From Formula Arrangements: Domestic 16,571 head; Imported: 0.

SLAUGHTERED PACKER OWNED SHEEP: DOMESTIC: 2,379 head, 46-74

lbs, avg. 66 lbs; dressing 50%; Choice 99.9%. IMPORTED: None.

FORWARD CONTRACT PURCHASES: No trade reported.

FORMULA PURCHASES: DOMESTIC: 2,423 head, 45-65 lbs, avg. 59.1 lbs; 173.04-192.37, wtd. avg. price 181.27. 10,356 head, 65-75 lbs, avg. 71.8 lbs; 170.62-190.54, wtd. avg. price 180.87. 1,064 head, 76-79 lbs, avg. 76.9 lbs; 177.07-189.15, wtd. avg. price 180.29. 625 head, 85-89 lbs, avg. 89 lbs; 173.81-182.17, wtd. avg. price 181.70. IMPORTED: None reported.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., July 18 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Saturday, July 19, was estimated at 918.5 million lbs, according to the USDA's Agricultural Marketing Service. This was 1.0 percent higher than a week ago and 2.2 percent higher than a year ago. Cumulative meat production for the year to date was 0.2 percent lower compared to the previous year.

MEAT PRODUCTION (million pounds) (excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
19-Jul-03	553.2	3.9	358.1	3.3	918.5
12-Jul-03	549.6	4.1	352.4	3.1	909.2
Change:	0.7%	-4.9%	1.6%	6.5%	1.0%
20-Jul-02	542.1	3.6	350.0	3.4	899.1
Change:	2.0%	8.3%	2.3%	-2.9%	2.2%
2003 YTD:	14,524.3	104.0	10,466.1	103.7	25,198.1
2002 YTD:	14,586.3	100.0	10,439.0	116.2	25,241.5
Change:	-0.4%	4.0%	0.3%	-10.8%	-0.2%

1- Previous week estimates may be revised. Year ago data are actuals.

2- Excludes lard.

3- Totals may not add due to rounding. 2003 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
19-Jul-03	746,000	21,000	1,828,000	49,000
12-Jul-03	743,000	21,000	1,789,000	47,000
Change:	0.4%	0.0%	2.2%	4.3%
20-Jul-02	710,000	21,000	1,813,000	54,000
Change:	5.1%	0.0%	0.8%	-9.3%
2003 YTD:	19,477,000	542,000	52,655,000	1,538,000
2002 YTD:	19,309,000	523,000	52,843,000	1,695,000
Change:	0.9%	3.7%	-0.4%	-9.3%

AVERAGE WEIGHTS (lbs.)

Week Ending: LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
19-Jul-03 Estimate	1222	314	264	133
12-Jul-03 Estimate	1221	327	266	134
20-Jul-02 Actual	1252	288	261	125
DRESSED				
19-Jul-03 Estimate	745	192	197	67
12-Jul-03 Estimate	743	201	198	67
20-Jul-02 Actual	768	175	194	63

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
05-Jul-03	51.1%	33.4%	13.9%	1.6%	96.1%	3.6%	0.2%
06-Jul-02	53.5%	31.0%	14.1%	1.4%	96.5%	3.2%	0.3%



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