Eastern Corn Belt Direct Hogs

Des Moines, Iowa
July 15, 2003
Report Supplied By USDA

EASTERN CORN BELT DIRECT DAILY HOGS, for Tuesday, July 15, as of 1:30 p.m.

CURRENT VOLUME TODAY, ACTUAL PRODUCER SOLD: Negotiated 15,733; Other Market Formula 6,201; Swine or Pork Market Formula. 35,202; Other Purchase Arrangement: 18,307. PACKER SOLD (All purchase types): 931.

NEGOTIATED PURCHASES (including packer sold): BARROWS AND GILTS (Carcass Basis): 8,503 head. Compared to prior day's close, .50 lower. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (-0.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Base Price Range: $51.00 - 59.85, wtd. avg. $58.04.

5-Day Rolling Average Market Hog: 192.01 lb carcass, plant delivered (0.78 inch backfat, 6.57 sq.in. loin/2.19 inch loin depth). FFLI: 50.58%; price range $55.00 - 65.48.

Purchase Volume by State of Origin: Alabama 358; Delaware 160; Georgia 930; Illinois 11,678; Indiana 2,352; Kentucky 2,352; Maryland 180; Michigan 6,395; Mississippi 1,826; New York 551; North Carolina 5,478; Ohio 11,729; Pennsylvania 2,248; South Carolina 669; Tennessee 733; Virginia 12; West Virginia 161; Wisconsin 1,886.

National Direct Feeder Pig Report

Week Ending July 11, 2003
USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 55,051; Last Week: 98,748

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Iowa 24.4%	Manitoba 17 6%	Ontario 11 7%	Oklahoma 10.4%
Missouri 7 7%	Nebraska 6 07%	Indiana 5.0%	Texas 4.9%
Arkansas 2.9%	Michigan 2.3%	Minnesota 1.8%	Illinois 1 6%
North Carolina 1.4%	Colorado 1.1%	Kansas 0.7%	Ohio 0 5%

VOLUME BY STATE OF DESTINATION:

Iowa 45.7%	Nebraska 15.5%	Indiana 13.8%	Minnesota 9.1%
Missouri 8.0%	Pennsylvania 2.5%	Illinois 1.6%	Michigan 1.4%
Ohio 1.3%	Utah 1.1%		

TREND: Compared to last week: Early weaned pig 1.00 lower. Feeder pigs unevenly steady on light receipts and light demand. Receipts include 43% formulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	815	17.00-29.02	24.70	19.00-30.00	26.12
250-750	10,237	19.00-31.00	25.72	21 50-31.83	27.57
750 or more	21,480	14.00-31.50	27.50	17.00-32.00	29.02
Total Composite	**32,532**	**14.00-31.50**	**26.87**	**17.00-32.00**	**28.49**
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	3,598	32.00-40.00	35.56	35.00-42.00	38.71
750 or more	3,901	31.00-42.39	36.84	33.00-46.39	40.43
Total Composite	**7,499**	**31.00-42.39**	**36.22**	**33.00-46.39**	**39.60**
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
750 or more	5,750	30.00-46.51	41.53	32.50-48.61	43 68
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	1,200	51.25	51.25	52.74	52.74
750 or more	2,800	41.00-46.00	43.23	43.00-48.00	45.68
Total Composite	**4,000**	**41.00-51.25**	**45.64**	**43.00-52.74**	**47.80**
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	2,150	35.00-46.10	38.93	39.00-50.10	42.81
750 or more	3,120	39.50-42.50	40.80	43.50-46.50	44.80
Total Composite	**5,270**	**35.00-46.10**	**40.04**	**39.00-50.10**	**43.99**

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

East Fluid Milk And Cream Review

Madison, Wis.
July 16, 2003
Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM, dollars per lb butterfat: F.O.B. producing plants: Northeast: 1.5867-1.7851. Delivered Equivalent: Atlanta: 1.5750-1.8084 mostly 1.6567-1.7617.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-.9300. Class III, spot prices: 1.000-1.0500.

SPOTS SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 51; Last Week In 0, Out 60; Last Week In 0, Out 2. SOUTHEAST STATES: This Week: In 0, Out 0; Last Week In 0, Out 0; Last Week In 0, Out 0.

EDITOR'S NOTE: Due to changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

Regional Milk Market Administrators announced the following, June 2003 uniform prices: Northeast $11.66, Mideast $10.63, Southeast $11.98, Florida $13.02, and Western New York (a state order) $11.21 at the base city or county in the orders. (For the Northeast, Mideast, and Western New York orders, statistical uniform prices are reported.)

Milk production continues to show declines in most sections of the region. The most noticeable changes are occurring in the Southeast where temperatures and humidity have been high. The weather in the Northeast is more seasonable and production isn't moving too much. However, contacts report that milk is very tight in this part of the East. Fat and protein tests remain relatively low. Bottled milk sales are mixed. Sales in much of the Southeast are holding up surprisingly well. However, bottled milk orders in the Northeast range from sluggish to fair depending on locale. Surplus milk supplies are tighter. Most plant contacts report little manufacturing in the Southeast and only moderate schedules further north.

The condensed skim market is firm. Class II prices are steady, but producers and buyers are anxiously waiting Friday's (7/18) announcement of August's Class II skim milk price (the basis for most Class II condensed skim sales). Prices for Class III wet solids jumped sharply this week. The gains reflect the projected Class III skim milk prices for July. Demand is about steady, but Class III users are looking at NDM as a less costly alternative.

The fluid cream market remains firm. Offerings are tight and Western cream continues to be "imported" to supplement local supplies. Cream is being pulled from Midwestern and Southeastern states with more regularity. Spot prices are often higher as multiples and the CME butter average are higher this week. Demand for cream is holding up surprisingly well, but some spot buyers are resisting the high-priced loads. Ice cream and ice cream mix producers are running at near capacity levels as demand is in normal "summer mode." Cream cheese makers are operating at near normal levels, but most are showing some signs of price resistance when making spot purchases. Bottled cream orders have eased in some areas and producers have eased back on operating schedules. Churning is light to moderate.

Dairy Products Prices Highlights

Washington, D. C.
July 11, 2003
Report Supplied By NASS/USDA

DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged $1.20 per pound for the week ending July 5. The price per pound increased 3.3 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged $1.20 per pound, up 6.8 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged $1.09 per pound for the week ending July 5.

The U.S. price per pound increased 1.0 cent from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.6 cents per pound for the week ending July 5. The U.S. price per pound increased 0.1 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 14.4 cents per pound for the week ending July 5. The U.S. price per pound increased 0.2 cents from the previous week.

Sixteen new dairy farms have been chosen as Dairies of Distinction in Pennsylvania this year. Be sure to check out these picturesque and well-managed farmsteads in *Lancaster Farming's* Dairy of Distinction issue July 26. Each farm will be shown in full color with a write-up describing the family and dairy operation.

Dairy of Distinction