

**Eastern Corn Belt
Direct Hogs**

Des Moines, Iowa
July 15, 2003

Report Supplied by USDA

EASTERN CORN BELT DIRECT
DAILY HOGS, for Tuesday, July 15, as
of 1:30 p.m.

CURRENT VOLUME TODAY, AC-
TUAI · PRODUCER SOLD: Negotiated
15,733; Other Market Formula 6,201;
Swine or Pork Market Formula. 35,202;
Other Purchase Arrangement: 18,307.
PACKER SOLD (All purchase types):
931.

NEGOTIATED PURCHASES (includ-

ing packer sold): BARROWS AND
GILTS (Carcass Basis): 8,503 head. Com-
pared to prior day's close, .50 lower. Base
Market Hog, 185 lb Carcass Basis, Plant
Delivered (-0.9-1.1 inch backfat, 6 sq. in.
loin/2.0 depth): Base Price Range: \$51.00
- 59.85, wtd. avg. \$58.04.
5-Day Rolling Average Market Hog:
192.01 lb carcass, plant delivered (0.78
inch backfat, 6.57 sq.in. loin/2.19 inch loin
depth). FFLI: 50.58%; price range \$55.00
- 65.48.

Purchase Volume by State of Origin:
Alabama 358; Delaware 160; Georgia 930;
Illinois 11,678; Indiana 2,352; Kentucky
2,352; Maryland 180; Michigan 6,395;
Mississippi 1,826; New York 551; North
Carolina 5,478; Ohio 11,729; Pennsylvania
2,248; South Carolina 669; Tennessee
733; Virginia 12; West Virginia 161; Wis-
consin 1,886.

**East Fluid Milk
And Cream Review**

Madison, Wis.

July 16, 2003

Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM,
dollars per lb butterfat: F.O.B. producing
plants: Northeast: 1.5867-1.7851. Deliv-
ered Equivalent: Atlanta: 1.5750-1.8084
mostly 1.6567-1.7617.

PRICES OF CONDENSED SKIM,
dollars per lb. wet solids, F.O.B. produc-
ing plants: Northeast: Class II, includes
monthly formula prices: .8500-.9300.
Class III, spot prices: 1.000-1.0500.

SPOTS SHIPMENTS OF GRADE A
MILK: FLORIDA: This Week: In 0, Out
51; Last Week In 0, Out 60; Last Week In
0, Out 2. SOUTHEAST STATES: This
Week: In 0, Out 0; Last Week In 0, Out 0;
Last Week In 0, Out 0.

EDITOR'S NOTE: Due to changes in
milk supply agreements, milk import/
export totals are not directly comparable
to year ago figures and to shipments prior
to April 1, 2003.

Regional Milk Market Administra-
tors announced the following, June
2003 uniform prices: Northeast
\$11.66, Mideast \$10.63, Southeast
\$11.98, Florida \$13.02, and Western
New York (a state order) \$11.21 at
the base city or county in the orders.
(For the Northeast, Mideast, and

Western New York orders, statistical un-
iform prices are reported.)

Milk production continues to show de-
clines in most sections of the region. The
most noticeable changes are occurring in
the Southeast where temperatures and
humidity have been high. The weather in
the Northeast is more seasonable and pro-
duction isn't moving too much. However,
contacts report that milk is very tight in
this part of the East. Fat and protein tests
remain relatively low. Bottled milk sales
are mixed. Sales in much of the Southeast
are holding up surprisingly well. How-
ever, bottled milk orders in the Northeast
range from sluggish to fair depending on
locale. Surplus milk supplies are tighter.
Most plant contacts report little manufac-
turing in the Southeast and only moder-
ate schedules further north.

The condensed skim market is firm.
Class II prices are steady, but producers
and buyers are anxiously waiting Friday's
(7/18) announcement of August's Class II
skim milk price (the basis for most Class
II condensed skim sales). Prices for Class
III wet solids jumped sharply this week.
The gains reflect the projected Class III
skim milk prices for July. Demand is
about steady, but Class III users are look-
ing at NDM as a less costly alternative.

The fluid cream market remains firm.
Offerings are tight and Western cream
continues to be "imported" to supplement
local supplies. Cream is being pulled from
Midwestern and Southeastern states with
more regularity. Spot prices are often
higher as multiples and the CME butter
average are higher this week. Demand for
cream is holding up surprisingly well, but
some spot buyers are resisting the high-
priced loads. Ice cream and ice cream mix
producers are running at near capacity

levels as demand is in normal "summer
mode." Cream cheese makers are operat-
ing at near normal levels, but most are
showing some signs of price resistance
when making spot purchases. Bottled
cream orders have eased in some areas
and producers have eased back on operat-
ing schedules. Churning is light to moder-
ate.

**Dairy Products
Prices Highlights**

Washington, D. C.

July 11, 2003

Report Supplied By NASS/USDA
DAIRY PRODUCTS PRICES HIGH-
LIGHTS:

CHEDDAR CHEESE prices received
for US 40 pound Blocks averaged \$1.20
per pound for the week ending July 5.
The price per pound increased 3.3 cents
from the previous week. The price for US
500 pound Barrels adjusted to 38 percent
moisture averaged \$1.20 per pound, up
6.8 cents from the previous week.

BUTTER prices received for 25 kilo-
gram and 68 pound boxes meeting USDA
Grade AA standards averaged \$1.09 per
pound for the week ending July 5.

The U.S. price per pound increased 1.0
cent from the previous week.

NONFAT DRY MILK prices received
for bag, tote and tanker sales meeting
USDA Extra Grade or USPH Grade A
standards averaged 80.6 cents per pound
for the week ending July 5. The U.S. price
per pound increased 0.1 cents from the
previous week.

DRY WHEY prices received for bag,
tote and tanker sales meeting USDA
Extra Grade standards averaged 14.4
cents per pound for the week ending July
5. The U.S. price per pound increased 0.2
cents from the previous week.

National Direct Feeder Pig Report

Week Ending July 11, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the
price picked up at the seller's farm. DELIVERED is the price unloaded at the
buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 55,051; Last Week: 98,748

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Iowa 24.4%	Manitoba 17.6%	Ontario 11.7%	Oklahoma 10.4%
Missouri 7.7%	Nebraska 6.07%	Indiana 5.0%	Texas 4.9%
Arkansas 2.9%	Michigan 2.3%	Minnesota 1.8%	Illinois 1.6%
North Carolina 1.4%	Colorado 1.1%	Kansas 0.7%	Ohio 0.5%

VOLUME BY STATE OF DESTINATION:

Iowa 45.7%	Nebraska 15.5%	Indiana 13.8%	Minnesota 9.1%
Missouri 8.0%	Pennsylvania 2.5%	Illinois 1.6%	Michigan 1.4%
Ohio 1.3%	Utah 1.1%		

TREND: Compared to last week: Early weaned pig 1.00 lower. Feeder pigs
unevenly steady on light receipts and light demand. Receipts include 43% for-
mulated prices.

Lot Size Per Trade	Total Head Per Category	Price Range FOB Seller	Wtd Avg FOB	Price Range Delvrd Buyer	Wtd Avg Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	815	17.00-29.02	24.70	19.00-30.00	26.12
250-750	10,237	19.00-31.00	25.72	21.50-31.83	27.57
750 or more	21,480	14.00-31.50	27.50	17.00-32.00	29.02
Total Composite	32,532	14.00-31.50	26.87	17.00-32.00	28.49
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	3,598	32.00-40.00	35.56	35.00-42.00	38.71
750 or more	3,901	31.00-42.39	36.84	33.00-46.39	40.43
Total Composite	7,499	31.00-42.39	36.22	33.00-46.39	39.60
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
750 or more	5,750	30.00-46.51	41.53	32.50-48.61	43.68
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	1,200	51.25	51.25	52.74	52.74
750 or more	2,800	41.00-46.00	43.23	43.00-48.00	45.68
Total Composite	4,000	41.00-51.25	45.64	43.00-52.74	47.80
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	2,150	35.00-46.10	38.93	39.00-50.10	42.81
750 or more	3,120	39.50-42.50	40.80	43.50-46.50	44.80
Total Composite	5,270	35.00-46.10	40.04	39.00-50.10	43.99

Most lots of 40-60 weight pigs have a sliding value from the negotiated
weight basis which is calculated on the actual average weight of the load plus
or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00
per pound. Early weaned pigs are under 19 days old. Estimated lean value is
projected to use slaughter weights with normal confinement feeding condi-
tions. Vaccination and health program values are not included but health sta-
tus should be disclosed.

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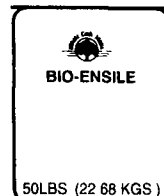
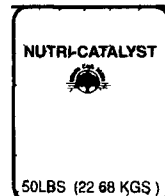
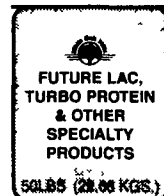
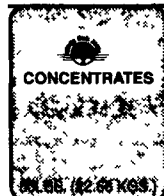
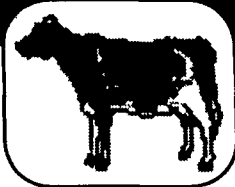
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11 AM - 2PM**

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* Tony Hall - Senior TMR Specialist - Keenan USA
* Prof. David E. Beaver - Center for Dairy Research - United Kingdom
* Corwin Holtz - Dir. Of Technical Support at CPG Nutrients - Syracuse, NY

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Sixteen new dairy farms have been chosen as Dairies of Distinction in Pennsylvania this year. Be sure to check out these picturesque and well-managed farmsteads in *Lancaster Farming's Dairy of Distinction* issue July 26. Each farm will be shown in full color with a write-up describing the family and dairy operation.