North Carolina Livestock Sales Raleigh, N.C.

July 16, 2003

Report Supplied By USDA MOUNT AIRY LIVESTOCK AUC-TION: CATTLE and CALVES: 1024, last week 1129. Slaughter cows were 1.50 to 2.50 higher. Feeder cattle were steady. Slaughter cows and bulls 15 percent. Replacement pairs and feeder cows 2 percent. Feeder steers and bulls under 600 lbs 42 percent, over 600 lbs 6 percent. Feeder heifers under 600 lbs 32 percent, over 600 lbs 3 percent.

SLAUGHTER COWS: Breakers 75-80 percent lean 850 lbs and up 45.00-48.50, high dressing 49.00-52.00; Boners 80-85 percent 850 lbs and up 43.50-48.00, high dressing 49.00-53.50, low dressing 39.00-42.50; Lean 85-90 percent 850 lbs and up 36.00-43.00.

Week Ending (1) Beef

547.3

463.7

180%

543.1

0.8%

-06%

13,967,4

14,044.2

3- Totals may not add due to rounding.

740,000

628,000

711,000

18,728,000

18,600,000

Actual

Estimate

Estimate

51.7%

29-Jun-02 52.7% 30.8% 148% 1.8%

Actual

DRESSED:

17.8%

4.1%

0.7%

12-Jul-03

05-Jul-03

13-Jul-02

2003 YTD

2002 YTD

2- Excludes lard.

Week Ending

12-July-03

Change

13-July-02

Change.

2003 YTD

2002 YTD.

13-Jul-02

12-Jul-03

05-Jul-03

13-Jul-02

Wk Ending

28-Jun-03

Change

Week Ending. LIVE:

12-Jul-03 Estimate

05-Jul-03 Estimate

05-Jul-03

Change.

Change

Change.

SLAUGHTER BULLS: Yield Grade 1 and 2: 1000-1500 lbs 58.00-61.50, high dressing 62.00; 1500 lbs and up 57.00-64.00, high dressing 64.50.

FEEDER STEERS: Medium and Large 1 and 2: 200-250 lbs 117.00-135.00; 250-300 lbs 109.00-128.00; 300-350 lbs 100.00-144.00: 350-400 lbs 96.00-109.00: 400-450 lbs 91.00-95.00; 450-500 lbs 87.00-95.00; 500-550 lbs 89.00-97.00; 550-600 lbs 88.00-92.00; 600-700 lbs 78.00-84.00. Holsteins: Large: 200-300 lbs 70.00-78.00; 300-400 lbs 71.00-79.00; 500-600 lbs 61.00-67.00; 700-800 lbs 64.00; 900-1000 lbs 60.00.

FEEDER HEIFERS: Medium and Large 1 and 2: 200-250 lbs 90.00-98.00; 250-300 lbs 90.00-103.00: 300-350 lbs 86.00-99.00: 350-400 lbs 84.00-89.00: 400-450 lbs 82.00-87.00; 450-500 lbs 81.00-88.00; 500-550 lbs 80.00-86.00; 550-600 lbs 80.00-85.00; 600-700 lbs

Lamb/Mutton Totals (3)

3.1

30

34

3 3%

-88%

100 5

1128

-10 9%

2003 totals are subject to revision.

Sheep/Lambs

47.000

44.000

6 8%

54,000

-13 0%

1.489,000

1,641,000

267

261

198

199

194

HOGS

35%

3 6%

Sheep/Lamb

135

127

67

68

64

906.9

762.3

19.0%

893.9

1.5%

-0.3%

24,280.1

24,342.4

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., July 11- (USDA-NASS) - Total red meat pro-

duction under federal inspection for the week ending Saturday, July 12

was estimated at 906.9 million lbs, according to the USDA's Agricultural

Marketing Service. This was 19.0 percent higher than a week ago and 1.5

percent higher than a year ago. Cumulative meat production for the year

(excludes condemned)

MEAT PRODUCTION (million pounds)

Pork (2)

352.4

292.6

20 4%

343 6

2.6%

0.2%

1.789.000

1,476,000

11,776,000

50,827,000

51,030,000

21.2%

0.7%

-0.4%

10,111.7

10,089 0

to date was 0.3 percent lower compared to the previous year.

Calf/Veal

36 7%

41

3.0

38

79%

100 5

96.4

1- Previous week estimates may be revised Year ago data are actuals

LIVESTOCK SLAUGHTER (head)

4.3%

Cattle Calves/Vealers Hogs

21,000

15.000

40.0%

23,000

-8.7%

521,000

502,000

1221

1252

742

767

33.0% 13.8% 1.6%

CATTLE

3 8%

AVERAGE WEIGHTS (lbs.)

Cattle Calves/Vealers Hogs

333

274

204

168

Steers Heifers Cows Bulls/Stags Barrows/Gilts Sows Boars/Stags

96.2%

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

78.00-83.00; 700-800 lbs 75.00-78.00; 800-900 lbs 55.00-59.00.

FEEDER BULLS: Medium and Large 1 and 2: 400-500 lbs 81.00-92.00; 500-600 lbs 78.00-84.00; 600-700 lbs 70.00-78.00; 700-800 lbs 70.00-74.00; 800-900 lbs 62.00-67.00.

FEEDER COWS: Medium 2, 800-1000 lbs young age cows 41.00-46.00.

STOCK COWS: Medium 2, 850-1050 lbs middle age bred 4-8 months 410.00-550.00 per head. Large 2, 1050 lbs and up middle age bred 4-8 months 530.00-590.00 per head.

GOATS, per head: Slaughter and Replacement Classes: Kids: Selection 1: 20-40 lbs 35.00-50.00; Selection 2: under 20 lbs 17.00-25.00, 20-40 lbs 30.00-35.00, 40-60 lbs 45.00-50.00; Selection 3: under 20 lbs 12.00. Does/Nannies: Selection 1: 70-100 lbs 75.00-85.00, 100-140 lbs 75.00-95.00: Selection 3 70-100 lbs 27.00-30.00. Bucks/Billies: Selection 1: 150-250

National Sheep Summary

San Angelo, Texas July 15, 2003

Report Supplied By USDA

At midwest market centers all classes steady. At New Holland, PA slaughter lambs under 85 lbs sharply higher with 30-40 lb lambs 36.00 higher, lambs over 85 lbs steady; slaughter ewes steady. At San Angelo, TX slaughter lambs 4.00-5.00 lower; slaughter ewes uneven from weak to 5.00 higher with most advance on fleshy out of state ewes; feeder lambs 5.00-6.00 lower. Estimated receipts for today 9,000.

SLAUGHTER LAMBS: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and wooled 90-120 lbs 84.00-100.00. Midwest: wooled 110-120 lbs 80.00-82.00; 120-140 lbs 82.00-84.00. New Holland: 90-100 lbs 108.00-120.00; 100-125 lbs 94.00-114.00; 125-150 lbs 86.00-104.00. Virginia: no test.

SLAUGHTER EWES: San Angelo: Good 2-4 35.00-48.00, mostly 35.00-39.00; Utility 1-2 31.00-40.00; Cull 1-2 20.00-31.00. Midwest: Utility and Good 1-3 20.00-25.00; Cull 1 15.00-20.00. New Holland: Utility and Good 1-3 34.00-66.00. Billings: Good 2-3 27.00-33.50; Utility 1-2 29.50. Virginia: no

FEEDER LAMBS: Medium and Large 1-2: San Angelo: 50-70 lbs 93.00-101.00; pkg 95 lbs 94.50. Midwest: 50-70 lbs 80,00-85.00; 70-90 lbs 75.00-80.00. Virginia: no test. Billings: 50-60 lbs 92,50-95,00;60-70 lbs 89.00-94.00; 70-80 lbs 86.50-95.25; 80-90 lbs 89.50-95.75; 90-100 lbs 90.50-93.50; 100-110 lbs 88.00-90.50; 110-120 lbs 86.00-89.50; 120-130 lbs 85,00-89.60.

REPLACEMENT EWES: Medium and Large 1-2; San Angelo: Baby tooth to solid mouth 70.00-75.00 per head. Billings: Mixed age ewes 108 lbs 36.00.

East Coast and North Central Veal Report Des Moines, Iowa

July 14, 2003 Supplied By USDA

CARLOT VEAL CARCASS REPORT: Compared to trading last week: Northeast special fed veal unsettled, mostly 240.00-275.00, few at sharply higher levels on very good demand and very light offerings. North Central hide onfully 5.00 higher and hide off not tested on very good demand and very light offerings.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: North Central 375 head. Hide-On. 240-300 lbs: 205.00-206.00. Northeast 350 head. Hide-Off, 215-275 lbs: 240.00-300.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of July 16, 2003) -Contract calves slaughtered this week: 200.00-235.00, few at higher and lower levels. Packers base market 202.00-220.00. Future Contracts offered: Firm Bottom 200.00-205.00, Firm Top 215.00-220.00. Firm Bottom 203.00. Split Half Top 220.00. Fixed 200.00.

• North Central - OH, IN, II, MI & WI. • Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA **VEAL CUTS TRADE, SPECIAL FED:** Market for Tuesday, July 15 — Compared to last week: Distributive special fed veal cuts mostly steady to firm on very good demand and light offerings of fresh and cold storage cuts, due to reduced veal slaughter numbers with the U.S./Canada border being closed due to BSE.

Prices per CWT: Carcass, hide off 200-250 lb 290.00-330.00; Foresaddles 85-110 lb 210.00-260.00; Kosher Foresaddles 90-110 lb 225.00-280.00; Hindsaddles 85-115 lb 395.00-450.00; Loins, regular 17-25 lb 390.00-450.00; Loins, 4x4 trmd 12-18 lb 750.00-800.00; Hotel Racks, 8 rib 15-21 lb 700.00-775.00, 7 rib 14-20 lb 725.00-850.00, 6 rib 13-17 lb 825.00-1000.00; Chuck, square cut 36-47 lb 160-185.00; Shoulder, full 14-20 lb 185.00-225.00; Legs, double 70-90 lb 390-450.00, TBS 3-piece 24-32 lb 750-975.00. BHS heel-out 27-35 lb 695.00-775.00; Top Round, trmd, cap-off 8-10 lb 1050.00-1275.00; Breast 10-12 lb 90.00-120.00: Necks, hone-in 24-28 lb 150.00-185.00; Stew Meat, regular 225.00-325.00; Boneless Trimmings 75-80% lean 72.00-95.00; Heavy Nature Green Hides, per piece 40-41.50.

Midwest Daily **Livestock Summary**

Amarillo, Texas July 15, 2003 Report Supplied By USDA

Five area direct slaughter cattle trade live sales in the South Plains 1.00 lower at 73.00, and dressed sales in the North Plains 2.00 lower at mostly 118.00. STEERS: LIVE BASIS: Over 80% Choice 74.00-76.00, wtd. avg average price 74.46; 65-80% Choice 72.50-74.00, wtd. avg. price 73.17; 35-65% Choice 72.00-74.50, wtd. avg. price 73.24. DRESSED BASIS: Over 80% Choice 118.00-118.50, wtd. avg. price 118.44; 65-80% Choice 116.50-118.50, wtd. avg. price 117.80; 35-65% Choice 116.00-119.00, wtd. avg. price 117.64. HEIFERS: LIVE BASIS: Over 80% Choice 73.50; 65-80% Choice 73.00-74.50, wtd. avg. 73.87; 36-65% Choice 72.00-73.00, wtd. avg. price 72.99. DRESSED BASIS: 65-80% Choice 116.50-118.00, wtd. avg. price 117.62; 35-65% Choice 116.00-118.00, wtd. avg. price 117.55.

Terminal markets: So.St Paul slaughter steers sold steady to weak, slaughter heifers sold steady to 1.00 lower on a light test. Steers: Choice 2-3, few 4 1235-1540 lbs 72.25-75.50, pkg 1323 lbs 77.00. Select and Choice 2-3 1168-1468 lbs 71.50-Select 1-2 1210-1385 lbs 66.00-67.25. Heifers: Choice 1118-1365 lbs 72.50-74.00, pkg 1240 lbs

Cattle slaughter under federal inspection on Tuesday was estimated at 135,000 head compared to 134,000 a week ago and 133,000 a year ago. Week to date 269,000 head compared to 264,000 a week ago and 262,000 a year ago.

CME Futures Closes for Live Cattle. July 72.20, up 20; August 70.50, up 37, September 71.95, up 40.

Slaughter cows at South St. Paul sold steady to 1.00 higher. Premium White 70-80 percent lean over 1200 lbs 55.50-57.00, high dressing 58.50-60.00. Breakers 70-80 percent lean over 1100 lbs 52.00-54.50, high dressing 54.75-55.50 Boners 80-85 percent lean over 1050 lbs 49.00-51.00, high dressing 50.00-52.00. Lean 85-90 percent lean 44.00-46.00, high dressing 46.75-47.00

Barrows and gilts in Sioux Falls, SD closed 1.50 lower. 47-50 percent lean 220-270 lbs barrows and gilts sold at 41.00. Same class barrows and gilts in South St. Paul closed 2 00 lower at 40.00. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed .75-1.00 lower, price range 51.00-62.21, wtd. avg. price of 58.31. Iowa-So. Minnesota direct trade was 1.00-1.25 lower, price range 51.00-61.25. wtd. avg. price of 58.43. The Western Cornbelt was 1.25 lower, price range of 51 00-62.21, wtd. avg. 58.45. The Eastern Cornbelt trend was 50 lower, prices ranging 51.00-59.85 with wtd. avg. price 58.04.

Hog slaughter under federal inspection on Tuesday was estimated at 371,000 head compared to 365,000 a week ago and 363,000 a year ago. Week to date 718,000 head compared to 700,000 a week ago and 724,000 a year ago.

CME Futures Closes for Lean Hogs July 62.20, down 17; August 62.62, down 52; October 55.42, down 187.

Slaughter lambs were steady on Tuesday at So St Paul. Slaughter Lambs: New Crop: Spring: 120-140 lbs 82.00-84.00; 110-120 lbs 80.00-82.00.

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 7,000 head compared to 7,000 a week ago and 12,000 a year ago. Week to date 18,000 head compared to 18,000 a week ago and 24,000 a year ago.

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