

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.
July 15, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2:00 p.m. Tuesday. Trading active in the south Plains early Tuesday on moderate to good demand. Compared to last week, live sales sold 1.00 lower at mostly 73.00. Trading and demand moderate in the North Plains with dressed sales mostly 2.00 lower at 118.00. Not enough sales in the North Plains for an adequate market test.

Negotiated Sales: Confirmed: 63,980; week ago: 7,139; year ago: 1,325. Week to Date: 85,065; week ago: 15,569; year ago: 6,487.

NEGOTIATED PRICES. Prices Paid for Domestic Slaughter steers and Heifers: (Information derived from the 5 area weighted average report): **STEERS: LIVE BASIS:** Over 80% Choice 74.00-76.00, avg 74.46; 65-80% Choice 72.50-74.00 avg 73.17; 35-65% Choice 72.00-74.50 avg 73.24; 0-35% Choice 73.00. Total all grades 72.00-76.00 avg 73.24. **DRESSED BASIS:** Over 80% Choice 118.00-118.50 avg 118.44; 65-80% Choice 116.50-118.50 avg 117.80; 35-65% Choice 116.00-119.00 avg 117.64; 0-35% Choice 118.00. Total all grades 116.00-119.00 avg 117.76.

HEIFERS: LIVE BASIS: Over 80% Choice 73.50; 65-80% Choice 73.00-74.50 avg 73.87; 35-65% Choice 72.00-73.00 avg 72.99; 0-35% Choice 73.00. Total all grades 72.00-74.50 avg 73.13. **DRESSED BASIS:** Over 80% Choice no quote; 65-80% Choice 116.50-118.00 avg 117.62; 35-65% Choice 116.00-118.00 avg 117.55; 0-35% Choice no quote. Total all grades 116.00-118.00 avg 117.57.

FORMULA PURCHASES: Prices established on previous reporting day for slaughtered cattle. Beef Type: Domestic: Head count priced today: 16,200; wtd avg weight: 767 lbs; wtd avg net price: 119.09.

Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

Slaughter Cattle Weekly Review

Oklahoma City, Okla.
July 11, 2003

Report Supplied By USDA

NATIONAL SLAUGHTER CATTLE SUMMARY - Week Ending July 11: Slaughter cattle market steady with last week. Trading in the corn belt followed a smooth marketing pattern for the week. Sales in Nebraska were substantial clearing show lists by Thursday. Trade in the southern plains was stifled as sellers held their very current show lists for a raise in prices that has yet to materialize. Packers realizing strong margins but the dark cloud of the Canadian border question makes for more willing sellers. Cattle and beef supplies are growing burdensome in Canada and US sellers remain on the defensive. Clearance of beef over the holiday weekend was good and boxed values responded halting the declines and turning to the positive side. Boxed beef prices closed Thursday at an average of 127.02 up 1.48 from last week's close. Sales of slaughter cattle on a national basis for negotiated cash trades were 162,200 through 2:00 p.m. Thursday. Last week's full count was 217,700 head.

STEERS AND HEIFERS: MIDWEST DIRECT MARKETS: Live Basis: 35-80 percent Choice, 900-1400 lbs 75.00-75.75, wtd avg 75.20. Dressed Basis: 35-80 percent Choice, 550-950 lbs. 118.00-120.00, wtd avg 119.41. **HIGH PLAINS DIRECT MARKETS:** Live Basis: 35-65 percent Choice, 900-1400 lbs not fully established few 74.00-74.50.

SLAUGHTER COWS AND BULLS

(Average Yielding): Trends unclear at auctions. Slaughter cows and bulls 2.00 higher in Montana, 1.00-1.50 lower in Oklahoma. Not tested from last week in Alabama but down 2.00 from last test two weeks ago. Cow beef stronger than expected when

major trades were made Wednesday. USDA's Cutter cow carcass cut-out value closed Thursday at 98.55 up 2.30 from last Thursday.

COWS: Breakers 75-80% lean 1000-1600 lbs: Montana 47.75-51.00; Oklahoma 43.00-45.50; Alabama 41.00-44.00. **Boners 80-85% lean** 900-1500 lbs: Montana 44.50-48.00; Oklahoma 43.00-45.50; Alabama 42.00-45.00. **Lean 85-90% lean** 850-1400 lbs: Montana 40.00-42.50; Oklahoma 41.50-43.75; Alabama 37.00-39.00.

BULLS: 88-92% lean 1500-2200 lbs: Montana 53.00-57.50; Oklahoma 53.00-56.00; Alabama 50.00-56.00.

National Carlot Meat Report

Des Moines, IA
July 15, 2003

Report Supplied By USDA

USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values generally steady on fairly good demand and moderate to heavy offerings. Select and Choice chuck, round, and rib cuts steady to firm, while loin cuts weak. Beef trimmings higher on fairly good demand and light to moderate offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .20 at 124.95, 750-900 lbs up .31 at 129.79; Select 1-3, 600-750 lbs up .33 at 124.00, 750-900 lbs dn .23 at 123.76; based on 211.88 loads of Choice cuts, 160.02 loads of Select cuts, 36.09 loads of trimmings, and 69.38 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs dn .08 at 117.80, 750-900 lbs dn .01 at 118.01; Select 1-3, 600-750 lbs up .02 at 110.13, 750-900 lbs dn .31 at 109.98. Current index reflects the equivalent of 390,998 head of cattle.

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOFF: The Cutter cow carcass gross cutout value was estimated at 98.18, down .35.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 8.03, up .18.

NATIONAL CARLOT PORK: Sales reported on 48.0 loads of pork cuts and 21.0 loads of trim/process pork. Compared to Monday's close: Fresh bone-in loins 3.00-4.00 lower; butts weak to 3.00 lower; skinned hams 20-23 generally steady; seedless bellies 14-16 lbs not tested; lean trimmings firm to 1.00 higher. Trading slow, with light retail demand and moderate to heavy offerings, while processing cuts experienced light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 65.90, down .34. Loins bone in fresh 1/4 inch trim 21 lb/dn ight 108.00-109.00. Hams bone in trimmed, 20-23 lbs trim spec 1 52.00. Seedless bellies 16-18 lbs 99.00.

CARLOT LAMB CARCASS: 6, 630 head reported. 30-40 lbs 192.00-195.00; 40-45 lbs 182.00-203.00; 50-55 lbs 182.00-203.00; 55-60 lbs 182.00-203.00; 60-65 lbs 182.00-203.00; 65-75 lbs 182.00-203.00; 75-85 lbs 185.00-193.00; 85/up lbs 185.00-185.00.

Tennessee Graded Goat and Sheep Sale

Nashville, Tenn.
July 11, 2003

Report Supplied By USDA

Tennessee Livestock Producers Graded Goat and Sheep Sale at Thompson Station, Friday, July 25. Receipts: 371 head (298 goats, 73 sheep); last sale 1,444. Goats sold per head or per hundred weight, actual or estimated.

GOATS: SLAUGHTER CLASSES: **KIDS:** Selection 1: 35-50 lb few 101.50-102.50, 50-65 lb 105.50-110.00. Selection 2: 35-50 lb 85.00-93.00; 51-65 lb 97.00-99.00. Selection 3: 25-35 lb few 80.00-81.00; 36-50 lb 80.00-82.50; 51-65 lb 85.00-88.00. **YEARLINGS:** Few 48-153 lb 78.00-84.50. **BUCKS/BILLIES:** All wts. 62.50-75.00, pigmies 55.00. **NANNIES/DOES:** All Wts. 47.00-61.00.

FEEDERS: KIDS: Selection 3: 19-31 lb 65.00-75.00.

REPLACEMENTS: NANNIES/DOES: Per head, weights estimated. Small 50-75 lb: Selection 1: few 62.00. Boer Cross: Selection 2: few 41.00-44.00; Selection 3, 30.00-43.00. Medium 75-90 lb: Selection 2, 47.00-57.00; Selection 3, 36.00-41.00. **PAIRS AND TRIOS:** Not well tested. **BUCKS/BILLIES:** Not well tested.

SHEEP: SLAUGHTER LAMBS: Good and Choice: 40-60 lb 75.00-85.00, 60-80 lb 81.00-85.00, 80-100 lb 82.5-88.00, 100-120 lb 87.00-89.50.

SLAUGHTER EWES: Utility and Good, all wts. few 23.00-35.00.

SLAUGHTER RAMS: All Wts. few 28.50-38.50.

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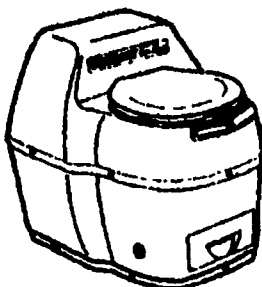
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