

Pa. Grain Report

July 7, 2003

Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn .04 to .06 lower. Wheat .03 to .05 higher. Barley steady. Oats .05 higher. Soybeans mostly steady. Ear Corn 1.00 lower. All prices paid delivered to dealers dock. All prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

Corn No. 2-y: 2.80-3.00, avg. 2.89; contract for harvest 2.25-2.37. Wheat No. 2: 3.08-3.35, avg. 3.18. Barley No. 3: 1.60-1.80 few 2.00, avg. 1.70. Oats No. 2: 2.10-2.25, avg. 2.18; contract for harvest 2.00. Soybeans: 5.90-6.05 few to 6.20, avg. 5.99; contract for harvest 5.08-5.28. Gr. Sorghum: 2.62; contract for harvest 2.30. Ear Corn: 84.00-100.00, avg. 91.00.

SOUTH CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.81-2.95, avg. 2.89. Wheat No. 2: 2.85-3.20, avg. 2.98. Barley

No. 3: 1.75-1.90, avg. 1.78. Oats No. 2: 1.75-2.00, avg. 1.88. Soybeans No. 1: 5.70-5.90, avg. 5.78. Ear Corn: 80.00-100.00, avg. 92.60.

WESTERN PENNSYLVANIA

Corn No. 2: 2.44-2.90, avg. 2.80. Wheat No. 2: 2.77-3.00, avg. 2.92. Barley No. 3: 1.90. Oats No. 2: 1.70-2.00, avg. 1.90. Soybeans No. 1: 5.83-6.00, avg. 5.92. Ear Corn: 80.00-83.00, avg. 81.50.

CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.84-3.00, avg. 2.96. Wheat No. 2: 2.70-2.90, avg. 2.80. Barley No. 3: 1.70-1.80, avg. 1.74. Oats No. 2: 1.90-2.20, avg. 2.04. Soybeans: 5.75-6.10, avg. 5.98. Gr. Sorghum: none. Ear Corn: 86.00-100.00, avg. 87.67.

LEHIGH VALLEY AREA

Corn No. 2-y: 2.90-3.00, avg. 2.95. Wheat No. 2: 3.30-3.03, avg. 3.34. Barley No. 3: 1.75-2.00, avg. 1.87. Oats No. 2: 2.20-2.30, avg. 2.26. Soybeans No. 1: 5.90-6.10, avg. 5.98. Gr. Sorghum: 3.15-3.18, avg. 3.17. Ear Corn: 80.00-95.00, avg. 86.67.

EASTERN AND CENTRAL

PENNSYLVANIA SUMMARY

Corn No. 2-y: 2.80-3.00, avg. 2.92, month ago 3.01, year ago 2.55. Wheat No. 2: 2.70-3.40, avg. 3.07, month ago 3.20, year ago 2.99. Barley No. 3: 1.60-2.00, avg. 1.76; month ago 2.11, year ago 1.44. Oats No. 2: 1.90-2.25, avg. 2.05; month ago 2.08; year ago 1.83. Soybeans No. 1: 5.70-6.10, avg. 5.93, month ago 5.97, year ago 5.11. Ear Corn: 80.00-100.00, avg. 89.50; month ago 98.47; year ago 70.60.

NORTH CENTRAL OHIO

Prices FOB Truck: Corn 2.33-2.34. Wheat 2.91-2.99. Soybeans 5.99-6.18. Soybean Meal: Bulk 44% 189.60-193.50; 48% 197.60-202.50.

Daily National Grain Market Summary

St. Joseph, MO

July 8, 2003

Report Supplied By USDA

Wheat bids were mix for the day as good crop yields are limiting gains. Winter Wheat harvest is 64 percent complete. Soybeans bids were moderately lower, while corn and sorghum traded higher. Soybean ratings were at 70 percent which was good to excellent. Crop ratings for corn yesterday were friendly, along with weather concerns for mid July was noted sparkling the market. Wheat was uneven, from 1 cent lower to 6 cents higher. Corn 3-4 cents higher. Sorghum 7-8 cents higher. Soybeans mostly 3-8 cents lower for the exception of Kansas City which was 6 cents higher.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Nothing new to report.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

TRUCK BIDS: 07/08/03 07/07/03 07/09/02 Wheat: Kansas City (HRW ORD) 2.94-2.97 dn 1-unch 3.54-3.56

Minneapolis (DNS) 3.68 1/4 dn 1 3.77 1/2 Portland (SWW) 3.40-3.45 unch-dn 1 3.68-3.73 St. Louis (SRW) 3.12-3.14 up 4 3.06 Corn, US No 2 Yellow: Kansas City 2.23-2.27 up 3 2.22 Minneapolis 2.20 1/4 up 3 3/4 2.13 1/2 So. Iowa 2.31-2.33 up 3-4 2.22 1/2-2.24 Omaha 2.16-2.17 up 4-3 2.10 Soybeans, US No 1 Yellow: Kansas City 6.32 up 6 5.69 Minneapolis 6.01 1/4 dn 3 1/4 5.64 So. Iowa 6.11-6.13 dn 7-6 5.77-5.82 Cent. Il Processor 6.16 1/2-6.24 1/4 dn 4-1/4 5.68-5.83

Minneapolis truck - to arrive 20 days

FUTURES: Kansas City (Sep) Wheat 3.01 1/4 dn 1/4 3.43 1/4 Minneapolis (Sep) Wheat 3.30 1/4 dn 1 3.47 1/2 Chicago (Sep) Wheat 3.08 up 1 1/4 3.20 1/2 Chicago (Sept) Corn 2.23 1/4 up 3 1/4 2.32 1/2 (Dec) Corn 2.24 up 4 Chicago (Nov) Soybeans 5.38 1/2 up 1 1/2 5.53 EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail N/A N/A 3.93 3/4-3.96 3/4 US 2 Soft Red Winter Wheat: Barge 3.32-3.33 up 6 1/4 3.25 1/2 US 2 Yellow Corn Barge 2.61 1/4-2.62 1/4 up 4 3/4-4 1/4 2.50 US 2 Yellow Sorghum Rail N/A N/A 4.24-4.37 Barge 4.32-4.45 up 7-8 4.62-4.63 US 2 Yellow Soybeans Barge 6.43 1/4 dn 5 1/4-8 1/4 6.08-6.11

Corn Belt Feedstuff

St. Joseph, Mo.

July 8, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Feedstuff prices were mostly lower for the week. Demand light to moderate with corn products and soybean meal taking light to

heavy losses due to lower futures. Pastures are looking good and producers are relying less on feed.

SOYBEAN MEAL: 48 percent rail was 1.00-2.00 lower from 188.00-191.00. 48 percent truck was 3.00-4.50 lower from 186.00-199.00 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was 3.00-4.00 lower from 56.00-62.00; Chicago was 2.00 lower from 58.00-66.00. 60 percent Gluten Meal, Interior Points was 5.00 lower from 220.00-225.00; Chicago was steady from 220.00-235.00 per ton. Rail Hominy Feed, Central Illinois Points was 3.00-4.00 lower from 68.00-74.00; truck 2.00-4.00 lower from 70.00-80.00. Crude Corn Oil was 25-50 points lower from 29.50-30.50 cents per pound.

MILLFEEDS: Northwest were steady from 50.00-60.00; Buffalo steady to 1.00 higher from 50.00-54.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady from 140.00-165.00; meal was steady from 143.50-168.50. 15 percent pellets were steady to 18.00 lower from 125.00-159.00 per ton; meal was steady to 18.00 lower from 128.50-162.50.

DISTILLER'S DRIED GRAINS: Central Illinois were steady to 6.00 lower from 75.00-89.00; Chicago was 2.00 higher to 2.00 lower from 80.00-90.00; Lawrenceburg, Il., steady at 81.00; Kansas was steady at 90.00; Nebraska was steady to 10.00 lower from 75.00-85.00; Minnesota was steady at 85.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 94.00; Williamsburg, VA was steady at 84.00 per ton.

Penn State's annual showcase event, Ag Progress Days, is scheduled Aug. 19-21 this year at the research farm in Rockspring. We have exclusive photos and information about the event scheduled in our annual Ag Progress Issue, one of our largest issues, on Aug. 16. Look for special schedules, maps, and a photo review of the year's major agriculture showcase!



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