

Pa. Grain Report

June 30, 2003

Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn .03 to .10 lower. Wheat .10 to .22 lower. Barley .20 to .40 lower as New Crop enters the market. Oats mostly steady. Soybeans uneven, mostly steady to firm. Ear Corn steady to weak. All prices paid delivered to dealers dock, All prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

Corn No. 2-y: 2.90-3.04 few 2.84, avg. 2.94; contract for harvest 2.30-2.45. Wheat No. 2: 3.00-3.20, avg. 3.09; contract for harvest 2.76-3.20. Barley No. 3: 1.60-1.80, avg. 1.68. Oats No. 2: 2.10-2.25,

avg. 2.18. Soybeans: 6.00-6.16, avg. 6.08; contract for harvest 5.26-5.38. Gr. Sorghum: 2.64; contract for harvest 2.23. Ear Corn: 85.00-105.00, avg. 92.83.

SOUTH CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.81-3.00, avg. 2.94. Wheat No. 2: 2.75-3.26, avg. 2.95. Barley No. 3: 1.65-1.90, avg. 1.76. Oats No. 2: 1.80-2.00, avg. 1.84. Soybeans No. 1: 5.63-5.93, avg. 5.74. Ear Corn: 80.00-100.00, avg. 91.60.

WESTERN PENNSYLVANIA

Corn No. 2: 2.53-2.90, avg. 2.79. Wheat No. 2: 2.69-3.10, avg. 2.95. Barley No. 3: 1.90. Oats No. 2: 1.70-2.30, avg. 1.84. Soybeans No. 1: 5.94-6.00, avg. 5.97. Ear Corn: 80.00-83.00, avg. 81.50.

National Direct Feeder Pig Report

Week Ending June 27, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS: This Week 102,007; Last Week: 82,216

VOLUME BY STATE OR PROVINCE OF ORIGIN:

Ontario 22 8%	Oklahoma 18.9%	Manitoba 15 8%	Iowa 14 3%
North Carolina 7 3%	Missouri 5 5%	Indiana 4.6%	Nebraska 2 7%
Saskatchewan 2 7%	Minnesota 1 6%	Arkansas 1.5%	Michigan 1.0%
Illinois 0 5%	Kansas 0 5%	Georgia 0 3%	

VOLUME BY STATE OF DESTINATION:

Iowa 56 4%	Minnesota 16 2%	Nebraska 19 9%	Indiana 3 9%
Illinois 3 8%	Pennsylvania 2 4%	Missouri 2 3%	Michigan 1.8%
Ohio 1 0%	Maryland 0 6%	Kentucky 0 5%	New Jersey 0.5%
North Carolina 0.5%	Kansas 0.1%		

TREND: Compared to last week: Early weaned pigs and feeder pigs steady to 1.00 per head lower, except 45 pound pigs steady to 2.00 higher. Demand moderate for moderate offerings. Receipts include 41% formulated prices.

Lot Size Per Trade	Total Head	Price Range FOB Seller	Wtd Avg	Price Range Delvrd Buyer	Wtd Avg
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	890	22.00-28.00	25.19	25.00-29.00	26.56
250-750	9,868	22.50-30.00	26.88	25.00-31.85	29.04
750 or more	31,930	20.00-31.50	28.51	24.00-33.00	30.40
Total Composite	42,688	20.00-31.50	28.07	24.00-33.00	30.01
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,054	34.00-36.50	35.09	37.50-40.50	38.85
250-750	4,597	35.00-46.75	37.29	38.00-43.25	40.50
750 or more	12,085	34.00-42.00	39.07	34.50-44.85	42.45
Total Composite	17,736	34.00-42.14	38.38	34.50-44.85	41.73
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	725	39.00-45.50	42.81	40.00-47.00	44.10
750 or more	16,190	35.00-46.75	40.90	37.00-48.85	43.37
Total Composite	16,915	35.00-46.75	40.98	37.00-48.85	43.40
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	330	43.00-43.50	43.32	44.50-45.00	44.68
250-750	2,497	33.00-49.50	47.08	48.00-50.43	44.18
750 or more	3,150	46.00-49.00	47.08	48.00-50.43	48.62
Total Composite	5,977	33.00-49.50	44.78	37.00-50.43	46.55
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	9,441	36.00-46.78	42.46	39.50-50.78	46.36
750 or more	9,250	36.50-44.00	41.68	40.50-48.00	45.68
Total Composite	18,691	36.00-46.78	42.08	39.50-50.78	46.03

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .30-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

CENTRAL PENNSYLVANIA

Corn No. 2-y: 2.90-3.00, avg. 2.99. Wheat No. 2: 2.80-3.00, avg. 2.90. Barley No. 3: 1.70-1.80, avg. 1.77. Oats No. 2: 1.90-2.20, avg. 2.01. Soybeans: 5.75-6.05, avg. 5.94. Gr. Sorghum: none. Ear Corn: 86.00-90.00, avg. 87.67.

LEHIGH VALLEY AREA

Corn No. 2-y: 2.95-3.04, avg. 2.98. Wheat: No. 2: 3.15-3.25, avg. 2.94. Barley No. 3: 2.20-2.30, avg. 2.28. Oats No. 2: 2.20-2.30, avg. 2.28. Soybeans No. 1: 5.90-6.10, avg. 6.03. Gr. Sorghum: 3.10-3.15, avg. 3.17. Ear Corn: 80.00-95.00, avg. 86.67.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY

Corn No. 2-y: 2.84-3.00, avg. 2.96, month ago 3.01, year ago 2.49. Wheat No. 2: 2.80-3.20, avg. 3.03, month ago 3.25, year ago 2.94. Barley No. 3: 1.60-1.90, avg. 1.76; month ago 2.11, year ago 1.40. Oats No. 2: 1.90-2.20, avg. 1.99; month ago 2.11, year ago 1.86. Soybeans No. 1: 5.75-6.16, avg. 5.94, month ago 5.95, year ago 4.97. Ear Corn: 80.00-100.00, avg. 90.47; month ago 92.17; year ago 70.64.

NORTH CENTRAL OHIO

Prices FOB Truck: Corn 2.39-2.43. Wheat 2.85-2.94. Soybeans 6.08-6.28. Soybean Meal: Bulk 44% 195.00-199.00; 48% 203.00-208.00.

Corn Belt Feedstuff

St. Joseph, Mo.

July 1, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Feedstuff prices were mix for the week. Demand continues to be steady with supplies readily available. The 4th of July holiday is right around the corner helping some ingredients to trade higher.

SOYBEAN MEAL: 48 percent rail was 5.00 lower from 190.00-192.00. 48 percent truck was 4.50-5.00 lower

from 190.50-202.00 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady from 60.00-65.00; Chicago was steady from 60.00-68.00. 60 percent Gluten Meal, Interior Points was steady from 225.00-230.00; Chicago steady to 2.00 lower from 220.00-235.00 per ton. Rail Hominy Feed, Central Illinois Points was 2.00-5.00 higher from 72.00-77.00; truck steady to 2.00 higher from 74.00-82.00. Crude Corn Oil was steady to 25 points higher from 29.75-31.00 cents per pound.

MILLFEEDS: Northwest were steady to 2.00 lower from 50.00-60.00; Buffalo 1.00-2.00 lower from 49.00-54.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady to 3.00 lower from 140.00-165.00; meal steady to 3.00 lower from 143.50-168.50. 15 percent pellets were steady from 143.00-159.00 per ton; meal was steady from 146.50-162.50.

DISTILLER'S DRIED GRAINS: Central Illinois were steady to 1.00 higher from 81.00-89.00; Chicago steady to 4.00 lower from 78.00-92.00; Lawrenceburg, IL, steady at 81.00; Kansas was 10.00 lower at 90.00; Nebraska 5.00 lower at 85.00; Minnesota was steady at 85.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 94.00; Williamsburg, VA was steady at 84.00 per ton/;

Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill.

June 27, 2003

Report Supplied By USDA

Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) — **FEEDER PIGS:** Total receipts this week 15,640, last week 16,833. SEW 10 lb pigs and feeder pigs sold 1.00 lower. Trading was light to moderate for moderate offerings.

FOB EASTERN CORNBELT - Illinois, Indiana, Ohio, Michigan. Receipts: 6,913; last week